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## INVITATION TO BID NOTICE

Mandate Description:	Real Estate
Calendar Year:	2025
Mandate Size:	~\$300mm or as modified pending updated pacing analysis or modified allocation targets
Timing:	This search will remain open until the mandate size has been fulfilled
Benchmark:	Core: NCREIF ODCE   Non-Core: NCREIF ODCE + 100
Structure:	Commingled Real Estate Fund(s) or Separately Managed Account
Investment Consultant:	Aon
Instructions to Bidders:	<p>To be considered for this search, your firm's consultant relations professional should ensure that all information related to your firm and the product you wish to propose are sent by email to <a href="mailto:aonrealassetsduediligence@aon.com">aonrealassetsduediligence@aon.com</a>. In the subject line of your email, please refer to TRSOK and the Mandate Description shown above. Initial screenings conducted by the investment consultant will determine the products meriting further initial review to be performed by the investment consultant and TRS investment professionals. After the investment consultant and TRS concur on finalist firms, you may be required to provide additional information.</p> <p>For other instructions and any applicable qualifying minimum criteria, see the TRS Investment Policy Statement, III. Procedures, D. Investment Manager Selection Policy, and V. Investment Guidelines and Constraints, B. Private Market Partnership Interests and Commingled Account Investments, 2. Real Estate. See <a href="https://oklahoma.gov/trs/about-us1/board-of-trustees.html">https://oklahoma.gov/trs/about-us1/board-of-trustees.html</a> bottom of page for current IPS.</p>