



OKLAHOMA
State Treasurer

State Tax Revenue Report

September 2025

“With revenues rebounding nearly 18% from August and growing year-over-year, the state’s fiscal picture shows encouraging momentum. Strong income and energy tax revenue continue to anchor Oklahoma’s economy, even as sales activity softens.”



**STATE TREASURER
TODD RUSS**



September Revenue:
\$ 1,498,541,997

- Revenue total of **\$16.95B** for the last 12 months, an increase of \$4.69M, or **0.03%**, over the last year.
- Year over year monthly comparisons show an overall increase of \$5.3M or **0.4%**.
- Increase in revenue of 17.8% over last month.
- Three tax sources increased over the last month:
 - Total *Income Tax* of \$651.5M up **68.7%**,
 - *Gross Production Tax* of \$89.7M up **4.5%**,
 - *Motor Vehicle Tax* of \$75.1M up **5.2%**,
 - Total *Sales and Use Tax* of \$556.2M down 6.5% and
 - *Other Tax Sources* of \$126.0M down 5.9%.

12-MONTH END 2012 - 2025 (in billions)



Gross Production Tax:
\$ 89,703,998

Gross Production Gas: \$ 45.65M

Petroleum Gas: \$ 705K

Gross Production Oil: \$ 42.67M

Petroleum Oil: \$ 654K



Unemployment:
3.1% OK | 4.3% US



Consumer Price Index:
2.9% UN-ADJUSTED 12-MOS. ENDING AUG. 2025



**Oklahoma Business
Conditions Index: 50.8**

January: 54.4

February: 56.1

March: 53.6

April: 55.8

May: 50.5

June: 50.6

July: 49.0

August: 50.3

Sept: 50.8

The state’s Business Conditions Index for September rose slightly to **50.8** from **50.3** in August. Components of the overall September index were: new orders at **51.3**; production or sales at **50.4**; delivery lead time at **55.9**; inventories at **51.6**; and employment at **45.0**. According to the latest ITA data, the Oklahoma manufacturing sector exported **\$4.02 billion** in goods for the first seven months of 2025, compared to **\$4.03 billion** for the same period in 2024, for a 0.2% decline.



About the State Tax Revenue Report

Formally known as the Gross Receipts Report, this report is a timely, broad view of the state's economy and releases in conjunction with the General Revenue Fund report. Providing information to state agencies for budgetary planning purposes, the General Revenue Fund acts as the state's main operating account and receives a portion of the state's gross receipts as well as state, city and county funds.

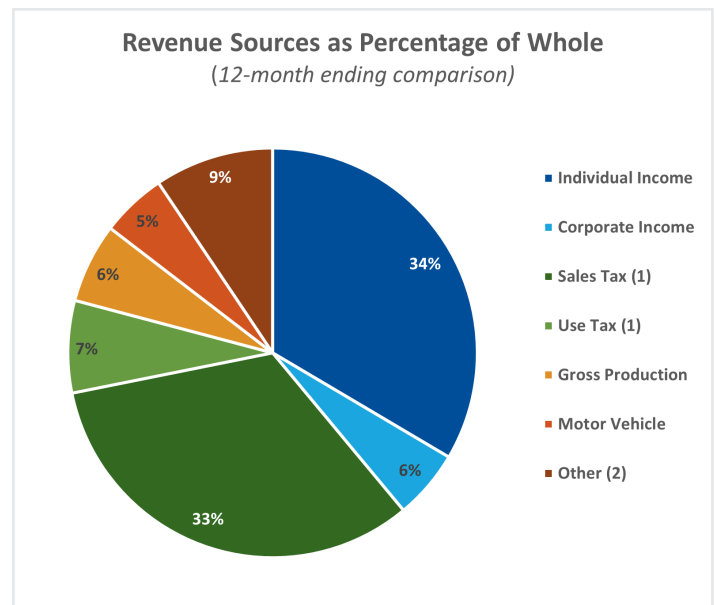
(In \$ millions)	12-MONTH PERIOD END COMPARISON				MONTHLY COMPARISON				MONTH-OVER-MONTH COMPARISON			
	Prior Year	Current Year	Prior Year Variance		Prior Year	Current Year	Prior Year Variance		Prior Month	Current Month	Prior Month Variance	
	Oct'23-Sept'24	Oct'24-Sept'25	\$	%	September-24	September-25	\$	%	August-25	September-25	\$	%
Total Income Tax	6,218.8	6,613.3	394.5	6.3%	600.9	651.5	50.7	8.4%	386.1	651.5	265.4	68.7%
<i>Individual</i>	<i>5,309.6</i>	<i>5,686.1</i>	<i>376.5</i>	<i>7.1%</i>	<i>436.4</i>	<i>468.8</i>	<i>32.4</i>	<i>7.4%</i>	<i>359.3</i>	<i>468.8</i>	<i>109.6</i>	<i>30.5%</i>
<i>Corporate</i>	<i>909.2</i>	<i>927.2</i>	<i>18.0</i>	<i>2.0%</i>	<i>164.5</i>	<i>182.7</i>	<i>18.2</i>	<i>11.1%</i>	<i>26.8</i>	<i>182.7</i>	<i>155.9</i>	<i>581.0%</i>
Sales and Use Tax (1)	7,112.0	6,818.5	(293.5)	-4.1%	592.2	556.2	(36.0)	-6.1%	594.9	556.2	(38.7)	-6.5%
<i>Sales Tax</i>	<i>5,918.0</i>	<i>5,582.7</i>	<i>(335.4)</i>	<i>-5.7%</i>	<i>499.9</i>	<i>463.2</i>	<i>(36.7)</i>	<i>-7.3%</i>	<i>490.6</i>	<i>463.2</i>	<i>(27.4)</i>	<i>-5.6%</i>
<i>Use Tax</i>	<i>1,194.0</i>	<i>1,235.9</i>	<i>41.9</i>	<i>3.5%</i>	<i>92.3</i>	<i>93.0</i>	<i>0.7</i>	<i>0.8%</i>	<i>104.3</i>	<i>93.0</i>	<i>(11.4)</i>	<i>-10.9%</i>
Gross Production	1,089.6	1,068.3	(21.3)	-2.0%	85.4	89.7	4.3	5.0%	85.8	89.7	3.9	4.5%
Motor Vehicle	912.1	877.0	(35.1)	-3.9%	76.1	75.1	(1.0)	-1.3%	71.4	75.1	3.7	5.2%
Other Sources (2)	1,637.9	1,598.0	(39.9)	-2.4%	138.7	126.0	(12.7)	-9.1%	133.8	126.0	(7.8)	-5.9%
TOTAL REVENUE	16,970.4	16,975.1	4.69	0.03%	1,493.2	1,498.5	5.3	0.4%	1,272.1	1,498.5	226.4	17.8%

Details may not sum due to rounding. (1) County and municipality taxes (2) Oklahoma Tax Commission gross taxes

12-Month Period End Comparison

Tax revenue total of \$16.98 billion, up \$4.69 million or 0.03 percent.

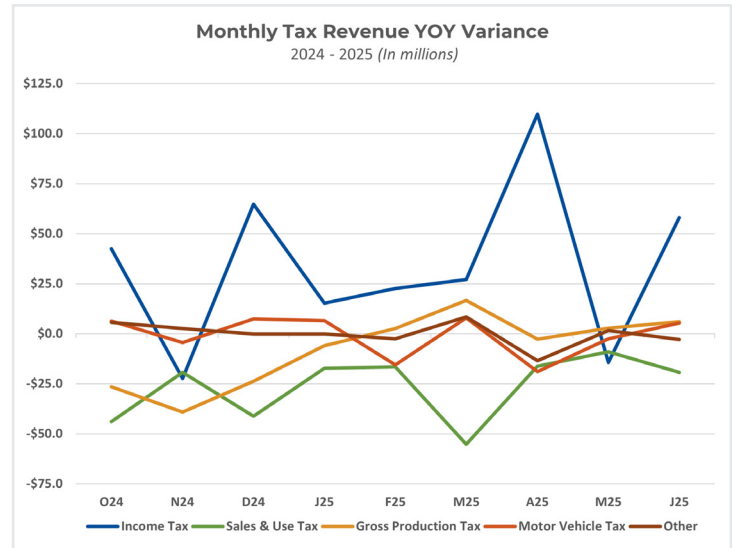
- Combined **individual income tax** and **corporate income tax** of \$6.6 billion, up \$394.5 million or 6.3 percent.
 - **Individual tax** of \$5.6 billion, up \$376.5 million or 7.1 percent.
 - **Corporate tax** of \$927.2 million, up \$18.0 million or 2.0 percent.
- Combined **sales tax** and **use tax**—including city and county remittances—of \$6.8 billion, down \$293.5 million or 4.1 percent.
 - **Sales tax** of \$5.6 billion, down \$335.4 million or 5.7 percent.
 - **Use tax**, received on out-of-state and Internet purchases, of \$1.2 billion, up \$41.9 million or 3.5 percent.
- Oil and gas **gross production tax** of \$1.01 billion, down \$21.3 million or 2.0 percent.
- **Motor vehicle tax** of \$877 million, down \$35.1 million or 3.9 percent.
- **Other sources**, includes more than 70 revenue streams, of \$1.6 billion, down \$39.9 million or 2.4 percent.



Monthly Comparison

Tax revenue total of \$1.5 billion, up \$5.3 million or 0.4 percent for **September 2025 vs. 2024**.

- **Income tax** of \$651.5 million, up \$50.7 million or 8.4 percent.
 - o **Individual tax** of \$468.8 million, up \$32.4 million or 7.4 percent.
 - o **Corporate tax** of \$182.7 million, up \$18.2 million or 11.1 percent.
- **Sales and use tax** of \$556.2 million, down \$36 million or 6.1 percent.
 - o **Sales tax** of \$463.2 million, down \$36.0 million or 6.1 percent.
 - o **Use tax** of \$93.0 million, up \$0.7 million or 0.8 percent.
- **Gross production tax** of \$89.7 million, up \$4.3 million or 5.0 percent.
- **Motor vehicle tax** of \$75.1 million, down \$1.0 million or 1.3 percent.
- **Other sources** of \$126.0 million, down \$12.7 million or 9.1 percent.



Month-Over-Month Comparison

Tax Revenue total of \$1.5 billion, up \$226.4 million or 17.8 percent from last month.

- Increase in **income tax** of \$126.0 million or 21.2%.

- Decrease in **sales and use tax** of \$10.6 million or 1.8%.

- Increase in **gross production tax** of \$36.9 million or 41.4%.

- Increase in **motor vehicle tax** of \$2.6 million or 3.2%.

- Decrease in **other sources** of \$14.9 million or 11.5%.

	MONTHLY COMPARISON				MONTH-OVER-MONTH COMPARISON			
	Prior Year	Current Year	Prior Year Variance		Prior Month	Current Month	Prior Month Variance	
	(In \$ millions)	September-24	September-25	\$ %	August-25	September-25	\$ %	
Total Income Tax		600.9	651.5	50.7 8.4%	386.1	651.5	265.4 68.7%	
Individual		436.4	468.8	32.4 7.4%	359.3	468.8	109.6 30.5%	
Corporate		164.5	182.7	18.2 11.1%	26.8	182.7	155.9 581.0%	
Sales and Use Tax		592.2	556.2	(36.0) -6.1%	594.9	556.2	(38.7) -6.5%	
Sales Tax		499.9	463.2	(36.7) -7.3%	490.6	463.2	(27.4) -5.6%	
Use Tax		92.3	93.0	0.7 0.8%	104.3	93.0	(11.4) -10.9%	
Gross Production		85.4	89.7	4.3 5.0%	85.8	89.7	3.9 4.5%	
Motor Vehicle		76.1	75.1	(1.0) -1.3%	71.4	75.1	3.7 5.2%	
Other Sources		138.7	126.0	(12.7) -9.1%	133.8	126.0	(7.8) -5.9%	
TOTAL REVENUE		1,493.2	1,498.5	5.3 0.4%	1,272.1	1,498.5	226.4 17.8%	

Details may not sum due to rounding. (1) County and municipality taxes (2) Oklahoma Tax Commission gross taxes

