



OKLAHOMA
State Treasurer

State Tax Revenue Report

October 2025

"Seeing a healthy rebound in sales and use tax signals more steady consumer spending while year-over-year growth remains positive. With the federal shutdown, we're keeping a watchful eye on how national conditions may influence local revenues in the months ahead."



**STATE TREASURER
TODD RUSS**



October Revenue:
\$ 1,448,126,578.64

- Revenue total of **\$17.03B** for the last 12 months, an increase of \$81.43M, or **0.48%**, over the last year.
- Year-over-year monthly comparisons show an overall increase of \$60.6M or **4.4%**.
- Decrease in revenue of 3.4% over last month.
- Two tax sources increased over the last month:
 - Total *Sales and Use Tax* of \$582.0M up **4.6%**,
 - *Other Tax Sources* of \$143.0M up **13.5%**,
 - Total *Income Tax* of \$565.3M down 13.2%,
 - *Gross Production Tax* of \$85.7M down 4.5% and
 - *Motor Vehicle Tax* of \$72.1M down 4.0%.

12-MONTH END 2012 - 2025 (in billions)



Gross Production Tax:
\$ 85,654,418.46

Gross Production Gas: \$ 31.75M

Petroleum Gas: \$ 432K

Gross Production Oil: \$ 52.67M

Petroleum Oil: \$ 778K



Unemployment:
3.1% OK | 4.3% US



Consumer Price Index:
3.0% UN-ADJUSTED 12-MOS. ENDING AUG. 2025



**Oklahoma Business
Conditions Index: 52.2**

January: 54.4

February: 56.1

March: 53.6

April: 55.8

May: 50.5

June: 50.6

July: 49.0

August: 50.3

Sept: 50.8

The state's Business Conditions Index for October rose to **52.2** from **50.8** in September. Components of the overall October index were: new orders at **50.1**; production at **51.3**; delivery lead time at **58.7**; inventories at **52.1**; and employment at **48.6**. According to the latest published U.S. Bureau of Labor Statistics (BLS) data, the state's involuntary layoff rate for July 2025 was **1.2%**, compared to **1.9%** for July 2024.



About the State Tax Revenue Report

Formally known as the Gross Receipts Report, this report is a timely, broad view of the state's economy and releases in conjunction with the General Revenue Fund report. Providing information to state agencies for budgetary planning purposes, the General Revenue Fund acts as the state's main operating account and receives a portion of the state's gross receipts as well as state, city and county funds.

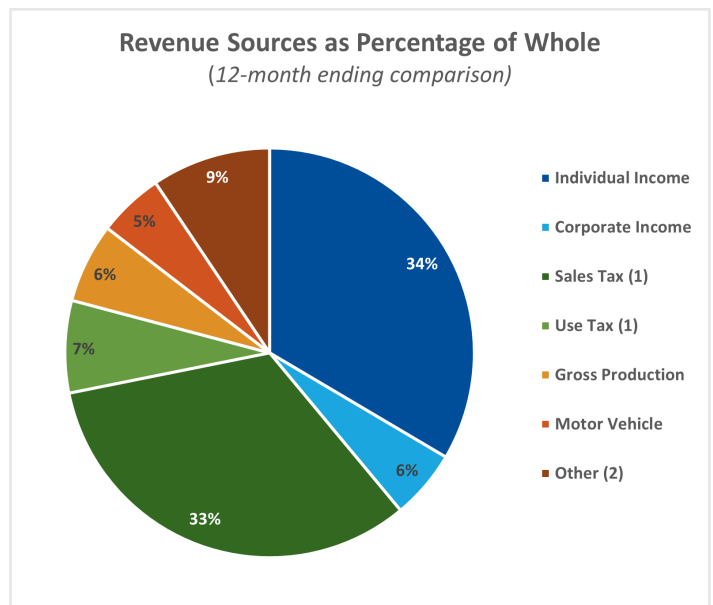
(In \$ millions)	12-MONTH PERIOD END COMPARISON				MONTHLY COMPARISON				MONTH-OVER-MONTH COMPARISON			
	Prior Year Nov'23-Oct'24	Current Year Nov'24-Oct'25	Prior Year Variance \$ %		Prior Year October-24	Current Year October-25	Prior Year Variance \$ %		Prior Month September-25	Current Month October-25	Prior Month Variance \$ %	
Total Income Tax	6,261.1	6,640.4	379.3	6.1%	538.2	565.3	27.1	5.0%	651.5	565.3	(86.2)	-13.2%
Individual	5,353.1	5,706.5	353.4	6.6%	507.3	527.7	20.4	4.0%	468.8	527.7	58.9	12.6%
Corporate	908.0	933.9	25.9	2.9%	30.9	37.6	6.7	21.8%	182.7	37.6	(145.1)	-79.4%
Sales and Use Tax (1)	7,068.0	6,854.2	(213.8)	-3.0%	546.4	582.0	35.7	6.5%	556.2	582.0	25.8	4.6%
Sales Tax	5,870.0	5,618.4	(251.6)	-4.3%	450.6	486.3	35.7	7.9%	463.2	486.3	23.0	5.0%
Use Tax	1,198.0	1,235.8	37.8	3.2%	95.8	95.7	-0.03	-0.03%	93.0	95.7	2.8	3.0%
Gross Production	1,063.1	1,080.7	17.5	1.6%	73.3	85.7	12.4	16.9%	89.7	85.7	(4.0)	-4.5%
Motor Vehicle	918.4	871.7	(46.7)	-5.1%	77.4	72.1	(5.3)	-6.8%	75.1	72.1	(3.0)	-4.0%
Other Sources (2)	1,643.5	1,588.6	(54.8)	-3.3%	152.4	143.0	(9.4)	-6.2%	126.0	143.0	17.0	13.5%
TOTAL REVENUE	16,954.2	17,035.6	81.43	0.48%	1,387.6	1,448.1	60.6	4.4%	1,498.5	1,448.1	(50.4)	-3.4%

Details may not sum due to rounding. (1) County and municipality taxes (2) Oklahoma Tax Commission gross taxes

12-Month Period End Comparison

Tax revenue total of \$17.03 billion, up \$81.43 million or 0.48 percent.

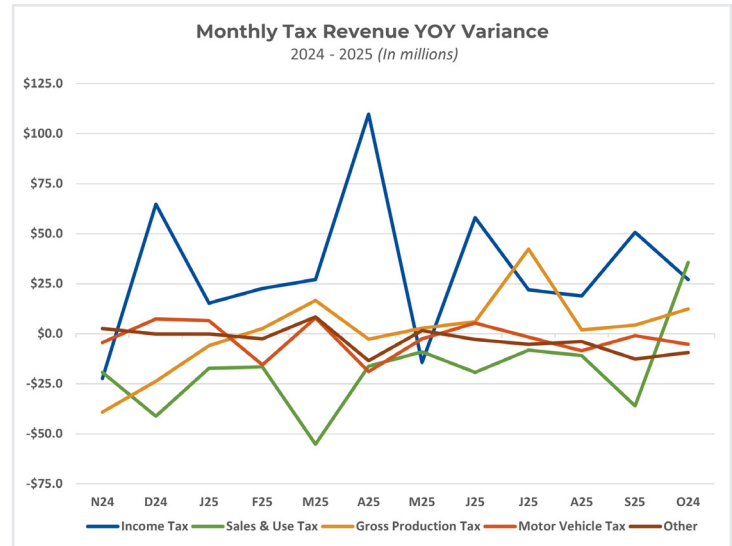
- Combined **individual income tax** and **corporate income tax** of \$6.6 billion, up \$379.3 million or 6.1 percent.
 - Individual tax** of \$5.7 billion, up \$353.4 million or 6.6 percent.
 - Corporate tax** of \$933.9 million, up \$25.9 million or 2.9 percent.
- Combined **sales tax** and **use tax**—including city and county remittances—of \$6.9 billion, down \$213.8 million or 3.0 percent.
 - Sales tax** of \$5.6 billion, down \$251.6 million or 4.3 percent.
 - Use tax**, received on out-of-state and Internet purchases, of \$1.2 billion, up \$37.8 million or 3.2 percent.
- Oil and gas **gross production tax** of \$1.08 billion, up \$17.5 million or 1.6 percent.
- Motor vehicle tax** of \$871.7 million, down \$46.7 million or 5.1 percent.
- Other sources**, includes more than 70 revenue streams, of \$1.6 billion, down \$54.8 million or 3.3 percent.



Monthly Comparison

Tax revenue total of \$1.4 billion, up \$60.6 million or 4.4 percent for **October 2025 vs. 2024**.

- **Income tax** of \$565.3 million, up \$27.1 million or 5.0 percent.
 - o **Individual tax** of \$527.7 million, up \$20.4 million or 4.0 percent.
 - o **Corporate tax** of \$37.6 million, up \$6.7 million or 21.8 percent.
- **Sales and use tax** of \$582.0 million, up \$35.7 million or 6.5 percent.
 - o **Sales tax** of \$486.3 million, up \$35.7 million or 6.1 percent.
 - o **Use tax** of \$95.7 million, down \$0.03 million or 0.03 percent.
- **Gross production tax** of \$85.7 million, up \$12.4 million or 16.9 percent.
- **Motor vehicle tax** of \$72.1 million, down \$5.3 million or 6.8 percent.
- **Other sources** of \$143.0 million, down \$9.4 million or 6.2 percent.



Month-Over-Month Comparison

Tax Revenue total of \$1.5 billion, down \$50.4 million or 3.4 percent from last month.

- Decrease in **income tax** of \$86.2 million or 13.2%.

- Increase in **sales and use tax** of \$25.8 million or 4.6%.

- Decrease in **gross production tax** of \$4.0 million or 4.5%.

- Decrease in **motor vehicle tax** of \$3.0 million or 4.0%.

- Increase in **other sources** of \$17.0 million or 13.5%.

	(In \$ millions)	MONTHLY COMPARISON				MONTH-OVER-MONTH COMPARISON			
		Prior Year	Current Year	Prior Year Variance		Prior Month	Current Month	Prior Month Variance	
		October-24	October-25	\$	%	September-25	October-25	\$	%
Total Income Tax		538.2	565.3	27.1	5.0%	651.5	565.3	(86.2)	-13.2%
Individual		507.3	527.7	20.4	4.0%	468.8	527.7	58.9	12.6%
Corporate		30.9	37.6	6.7	21.8%	182.7	37.6	(145.1)	-79.4%
Sales and Use Tax		546.4	582.0	35.7	6.5%	556.2	582.0	25.8	4.6%
Sales Tax		450.6	486.3	35.7	7.9%	463.2	486.3	23.0	5.0%
Use Tax		95.8	95.7	-0.03	-0.03%	93.0	95.7	2.8	3.0%
Gross Production		73.3	85.7	12.4	16.9%	89.7	85.7	(4.0)	-4.5%
Motor Vehicle		77.4	72.1	(5.3)	-6.8%	75.1	72.1	(3.0)	-4.0%
Other Sources		152.4	143.0	(9.4)	-6.2%	126.0	143.0	17.0	13.5%
TOTAL REVENUE		1,387.6	1,448.1	60.6	4.4%	1,498.5	1,448.1	(50.4)	-3.4%

Details may not sum due to rounding. (1) County and municipality taxes (2) Oklahoma Tax Commission gross taxes

