



OKLAHOMA
State Treasurer

State Tax Revenue Report

November 2025

"The rebound in sales and use tax also reflects continued consumer confidence heading into the holiday season. With federal data still delayed from the shutdown and the Fed's recent rate cut based on the latest private-sector indicators, we are watching national trends closely."



**STATE TREASURER
TODD RUSS**



November Revenue:
\$ 1,257,537,404.80

- Revenue total of **\$17.08B** for the last 12 months, an increase of \$213.39M, or **1.3%**, over the last year.
- Year-over-year monthly comparisons show an overall increase of \$49.2M or **4.1%**.
- Decrease in revenue of 13.2% over last month.
- One tax source increased over the last month:
 - Total *Sales and Use Tax* of \$627.5M up **7.8%**,
 - Total *Income Tax* of \$400.4M down 29.2%,
 - *Gross Production Tax* of \$37.5M down 56.2%,
 - *Motor Vehicle Tax* of \$61.7M down 14.4% and
 - *Other Tax Sources* of \$130.4M down 8.8%.

12-MONTH END 2012 - 2025 (in billions)



Gross Production Tax:
\$ 37,534,238.07

Gross Production Gas: \$ 22.2M

Petroleum Gas: \$ 370K

Gross Production Oil: \$ 14.6M

Petroleum Oil: \$ 289K



Unemployment:
3.1% OK | 4.3% US



Consumer Price Index:
3.0% UN-ADJUSTED 12-MOS. ENDING SEPT. 2025

FEDERAL DATA DELAYS FROM THE GOVERNMENT SHUTDOWN REFLECT LAST AVAILABLE INFORMATION.



**Oklahoma Business
Conditions Index: 52.2**

January: 54.4

February: 56.1

March: 53.6

April: 55.8

May: 50.5

June: 50.6

July: 49.0

August: 50.3

Sept: 50.8

The state's Business Conditions Index for October rose to **52.2** from **50.8** in September. Components of the overall October index were: new orders at **50.1**; production at **51.3**; delivery lead time at **58.7**; inventories at **52.1**; and employment at **48.6**. According to the latest published U.S. Bureau of Labor Statistics (BLS) data, the state's involuntary layoff rate for July 2025 was **1.2%**, compared to **1.9%** for July 2024.



About the State Tax Revenue Report

Formally known as the Gross Receipts Report, this report is a timely, broad view of the state's economy and releases in conjunction with the General Revenue Fund report. Providing information to state agencies for budgetary planning purposes, the General Revenue Fund acts as the state's main operating account and receives a portion of the state's gross receipts as well as state, city and county funds.

12-MONTH PERIOD END COMPARISON					MONTHLY COMPARISON				MONTH-OVER-MONTH COMPARISON			
(In \$ millions)	Prior Year Dec'23-Nov'24	Current Year Dec'24-Nov'25	Prior Year Variance		Prior Year November-24	Current Year November-25	Prior Year Variance		Prior Month October-25	Current Month November-25	Prior Month Variance	
			\$	%			\$	%			\$	%
Total Income Tax	6,238.7	6,667.9	429.2	6.9%	372.9	400.4	27.5	7.4%	565.3	400.4	(164.9)	-29.2%
Individual	5,325.5	5,761.6	436.1	8.2%	353.3	406.3	53.1	15.6%	527.7	406.3	(119.4)	-22.6%
Corporate	913.2	906.3	(6.9)	-0.8%	19.7	(7.9)	(27.6)	-140.2%	37.6	(7.9)	(45.5)	-121.1%
Sales and Use Tax (1)	7,048.7	6,905.9	(142.8)	-2.0%	575.7	627.5	51.8	9.0%	582.0	627.5	45.4	7.8%
Sales Tax	5,840.0	5,633.5	(206.5)	-3.5%	461.7	476.8	15.1	3.3%	466.3	476.8	(9.5)	-1.9%
Use Tax	1,208.7	1,272.4	63.8	5.3%	114.0	150.7	36.62	32.11%	95.7	150.7	54.9	57.4%
Gross Production	1,024.0	1,051.5	27.5	2.7%	66.7	37.5	(29.2)	-43.7%	85.7	37.5	(48.1)	-56.2%
Motor Vehicle	914.0	873.6	(40.4)	-4.4%	59.8	61.7	1.9	3.2%	72.1	61.7	(10.4)	-14.4%
Other Sources (2)	1,646.0	1,585.9	(60.1)	-3.7%	133.1	130.4	(2.7)	-2.0%	143.0	130.4	(12.6)	-8.8%
TOTAL REVENUE	16,871.5	17,084.9	213.39	1.26%	1,208.3	1,257.5	49.2	4.1%	1,448.1	1,257.5	(190.6)	-13.2%

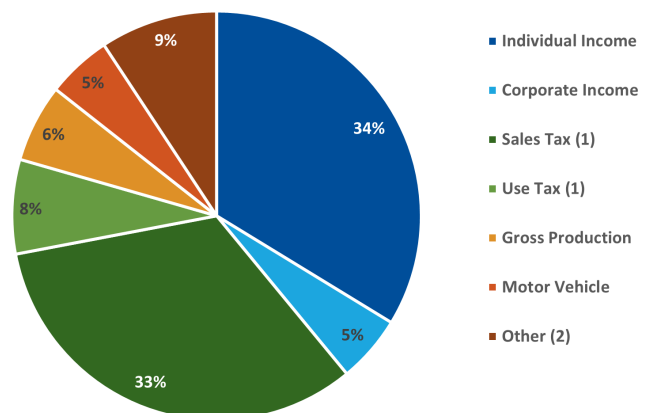
Details may not sum due to rounding. (1) County and municipality taxes (2) Oklahoma Tax Commission gross taxes

12-Month Period End Comparison

Tax revenue total of \$17.08 billion, up \$213.39 million or 1.3 percent.

- Combined **individual income tax** and **corporate income tax** of \$6.7 billion, up \$429.2 million or 6.9 percent.
 - Individual tax** of \$5.8 billion, up \$436.1 million or 8.2 percent.
 - Corporate tax** of \$906.3 million, down \$6.9 million or 0.8 percent.
- Combined **sales tax** and **use tax**—including city and county remittances—of \$6.9 billion, down \$142.8 million or 2.0 percent.
 - Sales tax** of \$5.6 billion, down \$206.5 million or 3.5 percent.
 - Use tax**, received on out-of-state and Internet purchases, of \$1.2 billion, up \$63.8 million or 5.3 percent.
- Oil and gas **gross production tax** of \$1.05 billion, up \$27.5 million or 2.7 percent.
- Motor vehicle tax** of \$873.6 million, down \$40.4 million or 4.4 percent.
- Other sources**, includes more than 70 revenue streams, of \$1.6 billion, down \$60.1 million or 3.7 percent.

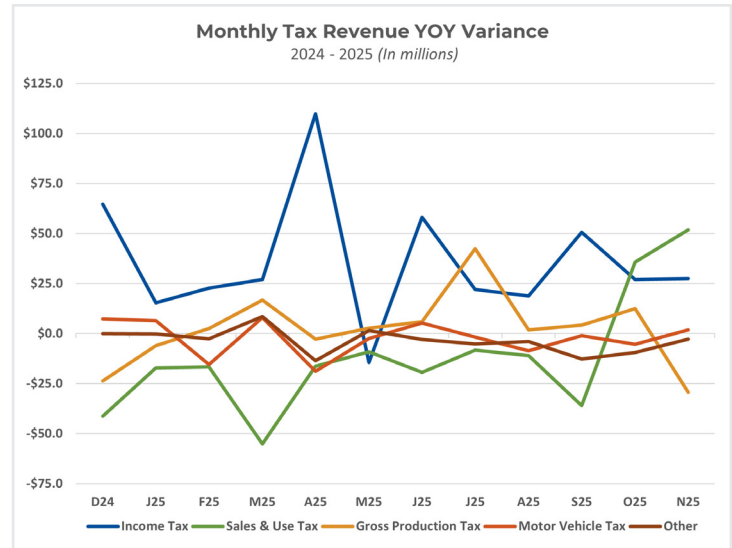
Revenue Sources as Percentage of Whole
(12-month ending comparison)



Monthly Comparison

Tax revenue total of \$1.3 billion, up \$49.2 million or 4.1 percent for **November 2025 vs. 2024**.

- **Income tax** of \$400.4 million, up \$27.5 million or 7.4 percent.
 - o **Individual tax** of \$408.3 million, up \$55.1 million or 15.6 percent.
 - o **Corporate tax** of -\$7.9 million, down \$27.6 million or 140.19 percent.
- **Sales and use tax** of \$627.5 million, up \$51.8 million or 9.0 percent.
 - o **Sales tax** of \$476.8 million, up \$15.1 million or 3.3 percent.
 - o **Use tax** of \$150.7 million, down \$36.6 million or 32.1 percent.
- **Gross production tax** of \$37.5 million, down \$29.2 million or 43.7 percent.
- **Motor vehicle tax** of \$61.7 million, down \$1.9 million or 3.2 percent.
- **Other sources** of \$130.4 million, down \$2.7 million or 2.0 percent.



Month-Over-Month Comparison

Tax Revenue total of \$1.3 billion, down \$190.6 million or 13.2 percent from last month.

- Decrease in **income tax** of \$164.9 million or 29.2%.

- Increase in **sales and use tax** of \$45.4 million or 7.8%.

- Decrease in **gross production tax** of \$48.1 million or 56.2%.

- Decrease in **motor vehicle tax** of \$61.7 million or 14.4%.

- Decrease in **other sources** of \$12.6 million or 8.8%.

	MONTHLY COMPARISON				MONTH-OVER-MONTH COMPARISON			
	Prior Year	Current Year	Prior Year Variance		Prior Month	Current Month	Prior Month Variance	
	(In \$ millions)	November 24	November 25	\$ %	October 25	November 25	\$ %	
Total Income Tax		372.9	400.4	27.5 7.4%	565.3	400.4	(164.9) -29.2%	
Individual		353.3	408.3	55.1 15.6%	527.7	408.3	(119.4) -22.6%	
Corporate		19.7	(7.9)	(27.6) -140.2%	37.6	(7.9)	(45.5) -121.1%	
Sales and Use Tax		575.7	627.5	51.8 9.0%	582.0	627.5	45.4 7.8%	
Sales Tax		461.7	476.8	15.1 3.3%	486.3	476.8	(9.5) -1.9%	
Use Tax		114.0	150.7	36.6 32.1%	95.7	150.7	54.9 57.4%	
Gross Production		66.7	37.5	(29.2) -43.7%	85.7	37.5	(48.1) -56.2%	
Motor Vehicle		59.8	61.7	1.9 3.2%	72.1	61.7	(10.4) -14.4%	
Other Sources		133.1	130.4	(2.7) -2.0%	143.0	130.4	(12.6) -8.8%	
TOTAL REVENUE		1,208.3	1,257.5	49.2 4.1%	1,448.1	1,257.5	(190.6) -13.2%	

Details may not sum due to rounding. (1) County and municipality taxes (2) Oklahoma Tax Commission gross taxes

