



OKLAHOMA
State Treasurer

State Tax Revenue Report

June 2025

"Oklahoma's revenue rebounded this month shows total increases across every yearly and monthly comparison. This is a great sign of economic resilience and fiscal momentum, especially as we close out fiscal year 2025 and looking ahead into fiscal year 2026."



**STATE TREASURER
TODD RUSS**



June Revenue:
\$ 1,476,399,906

- Revenue total of **\$16.92B** for the last 12 months, an increase of \$38.57M, or 0.2%, over the last year.
- Year over year monthly comparisons show an overall increase of \$47.1M or 3.3%.
- Increase in revenue of 15.1% over last month.
- Three tax sources increased over the last month:
 - Total *Income Tax* of \$593.9M up **44.6%**,
 - Total *Sales and Use Tax* of \$582.6M up **1.6%**,
 - *Motor Vehicle Tax* of \$81.3M up **4.5%**,
 - *Gross Production Tax* of \$89.1 down 0.8% and
 - *Other Tax Sources* of \$129.4M down 1.3%.

12-MONTH END 2012 - 2024 (in billions)



Gross Production Tax:
\$ 89,131,381

Gross Production Gas: \$ 47.48M

Petroleum Gas: \$ 580.8K

Gross Production Oil: \$ 40.59M

Petroleum Oil: \$ 471.5K



Unemployment:
3.1% OK | 4.2% US



Consumer Price Index:
2.4% UN-ADJUSTED 12-MOS. ENDED MAY. 2025



**Oklahoma Business
Conditions Index: 50.6**

January: 54.4
April: 55.8

February: 56.1
May: 50.5

March: 53.6
June: 50.6

The state's Business Conditions Index for June increased to **50.6**, up slightly from May's **50.5**. Components of the overall June index were: new orders at **52.4**; production or sales at **48.8**; delivery lead time at **56.6**; inventories at **45.9**; and employment at **49.2**. According to ITA data, the Oklahoma manufacturing sector exported **\$2.4 billion** in goods for the first four months of 2025, compared to **\$2.2 billion** for the same period in 2024, for a **6.6% gain**.



About the State Tax Revenue Report

Formally known as the Gross Receipts Report, this report is a timely, broad view of the state's economy and releases in conjunction with the General Revenue Fund report. Providing information to state agencies for budgetary planning purposes, the General Revenue Fund acts as the state's main operating account and receives a portion of the state's gross receipts as well as state, city and county funds.

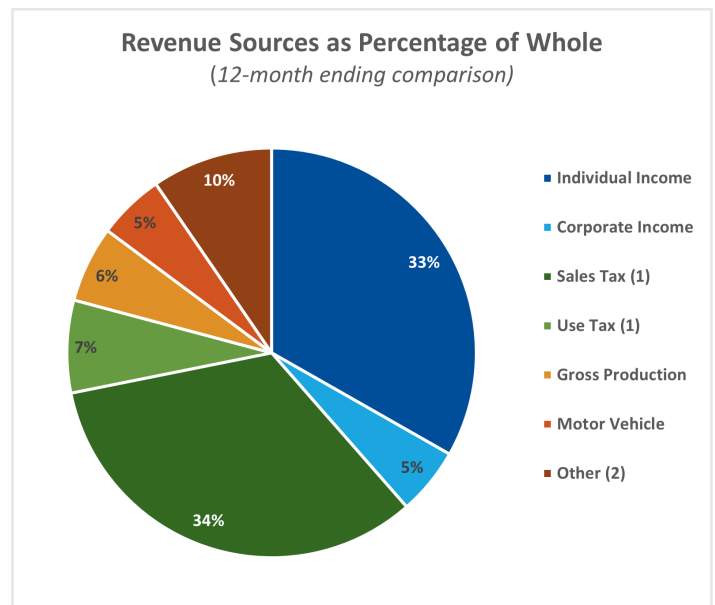
| 12-MONTH PERIOD END COMPARISON | | | | | MONTHLY COMPARISON | | | | MONTH-OVER-MONTH COMPARISON | | | |
|--------------------------------|------------------------------|--------------------------------|---------------------|--------------|-----------------------|-------------------------|---------------------|--------------|-----------------------------|--------------------------|----------------------|---------------|
| (In \$ millions) | Prior Year July'23-Jun'24 | Current Year July'24-Jun'25 | Prior Year Variance | | Prior Year June-24 | Current Year June-25 | Prior Year Variance | | Prior Month May-25 | Current Month June-25 | Prior Month Variance | |
| | | | \$ | % | | | \$ | % | | | \$ | % |
| Total Income Tax | 6,130.4 | 6,521.8 | 391.5 | 6.4% | 535.9 | 593.9 | 58.1 | 10.8% | 410.7 | 593.9 | 183.2 | 44.6% |
| <i>Individual</i> | <i>5,218.4</i> | <i>5,623.8</i> | <i>405.4</i> | <i>7.8%</i> | <i>404.1</i> | <i>456.6</i> | <i>52.5</i> | <i>13.0%</i> | <i>371.7</i> | <i>456.6</i> | <i>84.9</i> | <i>22.8%</i> |
| <i>Corporate</i> | <i>912.0</i> | <i>898.0</i> | <i>(14.0)</i> | <i>-1.5%</i> | <i>131.7</i> | <i>137.3</i> | <i>5.6</i> | <i>4.2%</i> | <i>39.0</i> | <i>137.3</i> | <i>98.3</i> | <i>252.3%</i> |
| Sales and Use Tax | 7,126.2 | 6,873.6 | (252.6) | -3.5% | 601.9 | 582.6 | (19.3) | -3.2% | 573.3 | 582.6 | 9.2 | 1.6% |
| <i>Sales Tax</i> | <i>5,944.3</i> | <i>5,637.2</i> | <i>(307.1)</i> | <i>-5.2%</i> | <i>503.7</i> | <i>487.8</i> | <i>(16.0)</i> | <i>-3.2%</i> | <i>472.0</i> | <i>487.8</i> | <i>15.7</i> | <i>3.3%</i> |
| <i>Use Tax</i> | <i>1,181.9</i> | <i>1,236.5</i> | <i>54.5</i> | <i>4.6%</i> | <i>98.2</i> | <i>94.8</i> | <i>(3.4)</i> | <i>-3.4%</i> | <i>101.3</i> | <i>94.8</i> | <i>(6.5)</i> | <i>-6.4%</i> |
| Gross Production | 1,100.6 | 1,019.7 | (80.9) | -7.3% | 83.1 | 89.1 | 6.0 | 7.3% | 89.8 | 89.1 | (0.7) | -0.8% |
| Motor Vehicle | 898.2 | 888.2 | (10.0) | -1.1% | 76.1 | 81.3 | 5.3 | 6.9% | 77.9 | 81.3 | 3.5 | 4.5% |
| Other Sources | 1,629.2 | 1,619.8 | (9.4) | -0.6% | 132.4 | 129.4 | (2.9) | -2.2% | 131.2 | 129.4 | (1.7) | -1.3% |
| TOTAL REVENUE | 16,884.6 | 16,923.2 | 38.57 | 0.2% | 1,429.3 | 1,476.4 | 47.1 | 3.3% | 1,282.9 | 1,476.4 | 193.5 | 15.1% |

Details may not sum due to rounding. (1) County and municipality taxes (2) Oklahoma Tax Commission gross taxes

12-Month Period End Comparison

Tax revenue total of \$16.92 billion, up \$38.6 million or 0.2 percent.

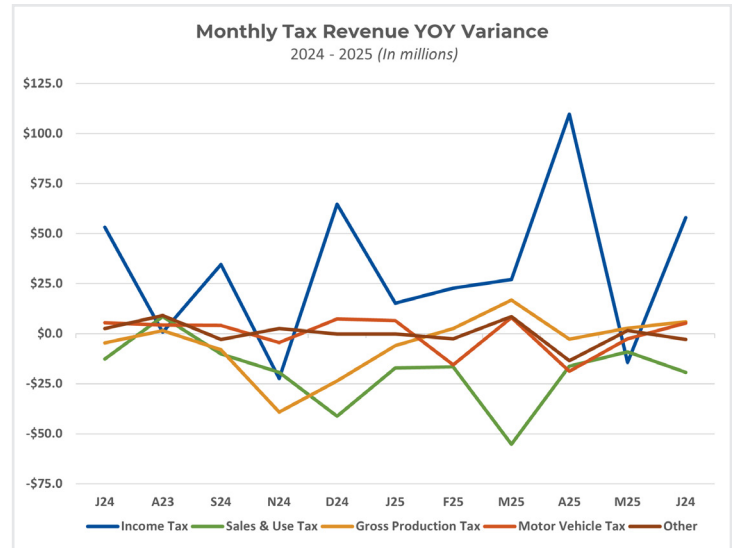
- Combined **individual income tax** and **corporate income tax** of \$6.5 billion, up \$391.5 million or 6.4 percent.
 - **Individual tax** of \$5.6 billion, up \$405.4 million or 7.8 percent.
 - **Corporate tax** of \$898.0 million, down \$14.0 million or 1.5 percent.
- Combined **sales tax** and **use tax**—including city and county remittances—of \$6.9 billion, down \$307.1 million or 5.2 percent.
 - **Sales tax** of \$5.6 billion, down \$307.1 million or 5.2 percent.
 - **Use tax**, received on out-of-state and Internet purchases, of \$1.2 billion, up \$54.4 million or 4.6 percent.
- Oil and gas **gross production tax** of \$1.01 billion, down \$80.9 million or 7.3 percent.
- **Motor vehicle tax** of \$888.2 million, down \$10.0 million or 1.1 percent.
- **Other sources**, includes more than 70 revenue streams, of \$1.62 billion, down \$9.4 million or 0.6 percent.



Monthly Comparison

Tax revenue total of \$1.48 billion, up \$47.1 million or 3.3 percent for **June 2025 vs. 2024**.

- **Income tax** of \$593.9 million, up \$58.1 million or 10.8 percent.
 - o **Individual tax** of \$456.6 million, up \$52.5 million or 12.9 percent.
 - o **Corporate tax** of \$137.3 million, up \$5.6 million or 4.23 percent.
- **Sales and use tax** of \$582.6 million, down \$19.3 million or 3.2 percent.
 - o **Sales tax** of \$487.8 million, down \$16.0 million or 3.2 percent.
 - o **Use tax** of \$94.8 million, down \$3.4 million or 3.4 percent.
- **Gross production tax** of \$89.1 million, up \$6.0 million or 7.3 percent.
- **Motor vehicle tax** of \$81.3 million, up \$5.3 million or 6.9 percent.
- **Other sources** of \$129.4 million, down \$2.9 million or 2.2 percent.



Month-Over-Month Comparison

Tax Revenue total of \$1.48 billion, up \$193.5 million or 15.1 percent from last month.

- Increase in **income tax** of \$183.2 million or 44.6%.

- Increase in **sales and use tax** of \$9.2 million or 1.6%.

- Decrease in **gross production tax** of \$0.7 million or 0.8%.

- Increase in **motor vehicle tax** of \$3.5 million or 4.5%.

- Decrease in **other sources** of \$1.7 million or 1.3%.

| | (In \$ millions) | MONTHLY COMPARISON | | | | MONTH-OVER-MONTH COMPARISON | | | |
|--------------------------|------------------|--------------------|--------------|---------------------|-------|-----------------------------|---------------|----------------------|--------|
| | | Prior Year | Current Year | Prior Year Variance | | Prior Month | Current Month | Prior Month Variance | |
| | | June-24 | June-25 | \$ | % | May-25 | June-25 | \$ | % |
| Total Income Tax | | 535.9 | 593.9 | 58.1 | 10.8% | 410.7 | 593.9 | 183.2 | 44.6% |
| Individual | | 404.1 | 456.6 | 52.5 | 13.0% | 371.7 | 456.6 | 84.9 | 22.8% |
| Corporate | | 131.7 | 137.3 | 5.6 | 4.2% | 39.0 | 137.3 | 98.3 | 252.3% |
| Sales and Use Tax | | 601.9 | 582.6 | (19.3) | -3.2% | 573.3 | 582.6 | 9.2 | 1.6% |
| Sales Tax | | 503.7 | 487.8 | (16.0) | -3.2% | 472.0 | 487.8 | 15.7 | 3.3% |
| Use Tax | | 98.2 | 94.8 | (3.4) | -3.4% | 101.3 | 94.8 | (6.5) | -6.4% |
| Gross Production | | 83.1 | 89.1 | 6.0 | 7.3% | 89.8 | 89.1 | (0.7) | -0.8% |
| Motor Vehicle | | 76.1 | 81.3 | 5.3 | 6.9% | 77.9 | 81.3 | 3.5 | 4.5% |
| Other Sources | | 132.4 | 129.4 | (2.9) | -2.2% | 131.2 | 129.4 | (1.7) | -1.3% |
| TOTAL REVENUE | | 1,429.3 | 1,476.4 | 47.1 | 3.3% | 1,282.9 | 1,476.4 | 193.5 | 15.1% |

Details may not sum due to rounding. (1) County and municipality taxes (2) Oklahoma Tax Commission gross taxes

