



**OKLAHOMA**  
State Treasurer

## State Tax Revenue Report

**July 2025**

"Oklahoma's tax revenue continues to show steady year-over-year growth, even as monthly collections shift with seasonal and economic patterns. Our state's consumer activity remains a strong pillar of stability amid national headwinds."



**STATE TREASURER  
TODD RUSS**



**July Revenue:**  
**\$ 1,410,174,403**

- Revenue total of **\$16.97B** for the last 12 months, an increase of \$43.93M, or **0.3%**, over the last year.
- Year over year monthly comparisons show an overall increase of \$49.3M or **3.6%**.
- Decrease in revenue of 4.5% over last month.
- Two tax sources increased over the last month:
  - *Gross Production Tax* of \$126.1M up **41.4%**,
  - *Total Sales and Use Tax* of \$593.2M up **1.8%**,
  - *Other Tax Sources* of \$144.3M down 1.3%,
  - *Total Income Tax* of \$467.9M down 44.6% and
  - *Motor Vehicle Tax* of \$78.8M down 4.5%.

**12-MONTH END 2012 - 2024** (in billions)



**Gross Production Tax:**  
**\$ 126,060,085**

**Gross Production Gas: \$ 47.60M**

**Petroleum Gas: \$ 1.23M**

**Gross Production Oil: \$ 37.59M**

**Petroleum Oil: \$ 1.11M**



**Unemployment:**  
**3.1% OK | 4.2% US**



**Consumer Price Index:**  
**2.7% UN-ADJUSTED 12-MOS. ENDED JUNE 2025**



**Oklahoma Business  
Conditions Index: 49.0**

**January: 54.4**  
**April: 55.8**

**February: 56.1**  
**May: 50.5**

**March: 53.6**  
**June: 50.6**

The state's Business Conditions Index for July declined to **49.0** from **50.6** in June. Components of the overall July index were: new orders at **45.0**; production or sales at **49.5**; delivery lead time at **57.2**; inventories at **49.7**; and employment at **43.7**. According to ITA data, the Oklahoma manufacturing sector exported **\$2.9 billion** in goods for the first five months of 2025, compared to **\$2.6 billion** for the same period in 2024, for a **3.5% gain**.



# About the State Tax Revenue Report

Formally known as the Gross Receipts Report, this report is a timely, broad view of the state's economy and releases in conjunction with the General Revenue Fund report. Providing information to state agencies for budgetary planning purposes, the General Revenue Fund acts as the state's main operating account and receives a portion of the state's gross receipts as well as state, city and county funds.

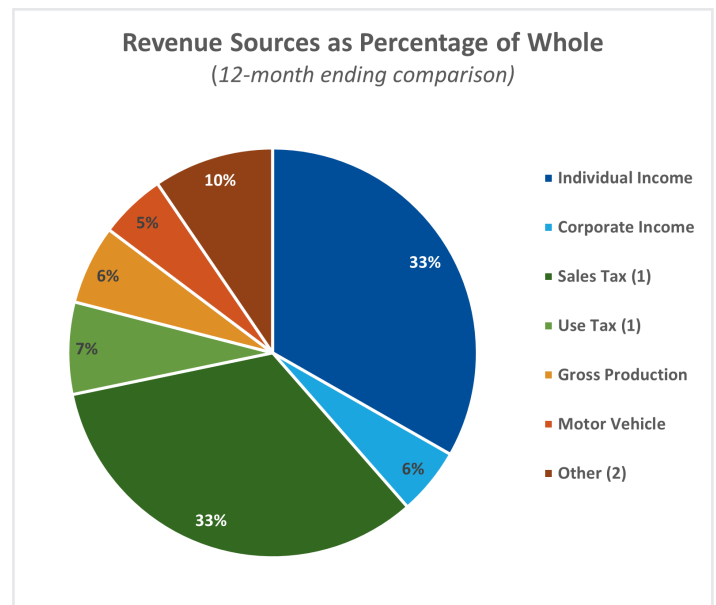
12-MONTH PERIOD END COMPARISON					MONTHLY COMPARISON				MONTH-OVER-MONTH COMPARISON			
(In \$ millions)	Prior Year Aug'23-July'24	Current Year Aug'24-July'25	Prior Year Variance		Prior Year July-24	Current Year July-25	Prior Year Variance		Prior Month June-25	Current Month July-25	Prior Month Variance	
			\$	%			\$	%			\$	%
<b>Total Income Tax</b>	<b>6,183.5</b>	<b>6,543.9</b>	<b>360.3</b>	<b>5.8%</b>	<b>445.8</b>	<b>467.9</b>	<b>22.0</b>	<b>4.9%</b>	<b>593.9</b>	<b>467.9</b>	<b>(126.0)</b>	<b>-21.2%</b>
<i>Individual</i>	<i>5,275.8</i>	<i>5,643.8</i>	<i>368.1</i>	<i>7.0%</i>	<i>421.8</i>	<i>441.8</i>	<i>20.0</i>	<i>4.7%</i>	<i>456.6</i>	<i>441.8</i>	<i>(14.8)</i>	<i>-3.2%</i>
<i>Corporate</i>	<i>907.8</i>	<i>900.0</i>	<i>(7.7)</i>	<i>-0.9%</i>	<i>24.0</i>	<i>26.1</i>	<i>2.0</i>	<i>8.5%</i>	<i>137.3</i>	<i>26.1</i>	<i>(111.3)</i>	<i>-81.0%</i>
<b>Sales and Use Tax (1)</b>	<b>7,113.5</b>	<b>6,865.5</b>	<b>(248.1)</b>	<b>-3.5%</b>	<b>601.4</b>	<b>593.2</b>	<b>(8.2)</b>	<b>-1.4%</b>	<b>582.6</b>	<b>593.2</b>	<b>10.6</b>	<b>1.8%</b>
<i>Sales Tax</i>	<i>5,926.3</i>	<i>5,631.1</i>	<i>(295.2)</i>	<i>-5.0%</i>	<i>503.1</i>	<i>497.1</i>	<i>(6.0)</i>	<i>-1.2%</i>	<i>487.8</i>	<i>497.1</i>	<i>9.3</i>	<i>1.9%</i>
<i>Use Tax</i>	<i>1,187.2</i>	<i>1,234.3</i>	<i>47.1</i>	<i>4.0%</i>	<i>98.3</i>	<i>96.1</i>	<i>(2.2)</i>	<i>-2.2%</i>	<i>94.8</i>	<i>96.1</i>	<i>1.3</i>	<i>1.4%</i>
<b>Gross Production</b>	<b>1,096.0</b>	<b>1,062.1</b>	<b>(33.9)</b>	<b>-3.1%</b>	<b>83.7</b>	<b>126.1</b>	<b>42.4</b>	<b>50.6%</b>	<b>89.1</b>	<b>126.1</b>	<b>36.9</b>	<b>41.4%</b>
<b>Motor Vehicle</b>	<b>903.7</b>	<b>886.5</b>	<b>(17.2)</b>	<b>-1.9%</b>	<b>80.4</b>	<b>78.8</b>	<b>(1.7)</b>	<b>-2.1%</b>	<b>81.3</b>	<b>78.8</b>	<b>(2.6)</b>	<b>-3.2%</b>
<b>Other Sources (2)</b>	<b>1,631.8</b>	<b>1,614.6</b>	<b>(17.2)</b>	<b>-1.1%</b>	<b>149.5</b>	<b>144.3</b>	<b>(5.2)</b>	<b>-3.5%</b>	<b>129.4</b>	<b>144.3</b>	<b>14.9</b>	<b>11.5%</b>
<b>TOTAL REVENUE</b>	<b>16,928.6</b>	<b>16,972.5</b>	<b>43.93</b>	<b>0.3%</b>	<b>1,360.9</b>	<b>1,410.2</b>	<b>49.3</b>	<b>3.6%</b>	<b>1,476.4</b>	<b>1,410.2</b>	<b>(66.2)</b>	<b>-4.5%</b>

Details may not sum due to rounding. (1) County and municipality taxes (2) Oklahoma Tax Commission gross taxes

## 12-Month Period End Comparison

Tax revenue total of \$16.97 billion, up \$43.93 million or 0.3 percent.

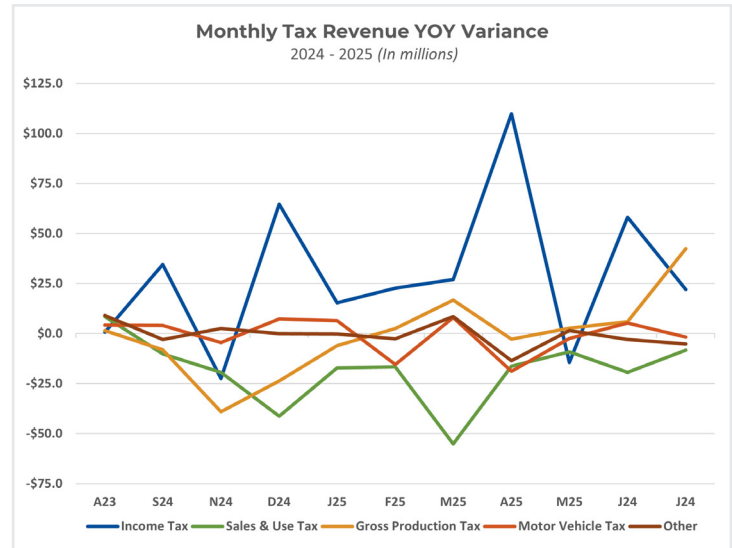
- Combined **individual income tax** and **corporate income tax** of \$6.5 billion, up \$360.3 million or 5.8 percent.
  - **Individual tax** of \$5.6 billion, up \$368.1 million or 7.0 percent.
  - **Corporate tax** of \$900.0 million, down \$7.7 million or 0.9 percent.
- Combined **sales tax** and **use tax**—including city and county remittances—of \$6.9 billion, down \$248.1 million or 3.5 percent.
  - **Sales tax** of \$5.6 billion, down \$295.2 million or 5.0 percent.
  - **Use tax**, received on out-of-state and Internet purchases, of \$1.2 billion, up \$47.1 million or 4.0 percent.
- Oil and gas **gross production tax** of \$1.01 billion, down \$33.9 million or 3.1 percent.
- **Motor vehicle tax** of \$886.5 million, down \$17.2 million or 1.9 percent.
- **Other sources**, includes more than 70 revenue streams, of \$1.61 billion, down \$17.2 million or 1.1 percent.



## Monthly Comparison

Tax revenue total of \$1.41 billion, up \$49.3 million or 3.6 percent for **July 2025 vs. 2024**.

- **Income tax** of \$467.9 million, up \$22.0 million or 4.9 percent.
  - o **Individual tax** of \$441.8 million, up \$20.0 million or 4.7 percent.
  - o **Corporate tax** of \$26.1 million, up \$2.0 million or 8.5 percent.
- **Sales and use tax** of \$593.2 million, down \$8.2 million or 1.4 percent.
  - o **Sales tax** of \$497.1 million, down \$6.0 million or 1.2 percent.
  - o **Use tax** of \$96.1 million, down \$2.2 million or 2.2 percent.
- **Gross production tax** of \$126.1 million, up \$42.4 million or 50.6 percent.
- **Motor vehicle tax** of \$78.8 million, down \$1.7 million or 2.1 percent.
- **Other sources** of \$144.3 million, down \$5.2 million or 3.5 percent.



## Month-Over-Month Comparison

Tax Revenue total of \$1.41 billion, down \$66.2 million or 4.5 percent from last month.

- Decrease in **income tax** of \$126.0 million or 21.2%.

- Increase in **sales and use tax** of \$10.6 million or 1.8%.

- Increase in **gross production tax** of \$36.9 million or 41.4%.

- Decrease in **motor vehicle tax** of \$2.6 million or 3.2%.

- Increase in **other sources** of \$14.9 million or 11.5%.

	MONTHLY COMPARISON				MONTH-OVER-MONTH COMPARISON			
	Prior Year	Current Year	Prior Year Variance		Prior Month	Current Month	Prior Month Variance	
	July-24	July-25	\$	%	June-25	July-25	\$	%
(In \$ millions)								
Total Income Tax	445.8	467.9	22.0	4.9%	593.9	467.9	(126.0)	-21.2%
Individual	421.8	441.8	20.0	4.7%	456.6	441.8	(14.8)	-3.2%
Corporate	24.0	26.1	2.0	8.5%	137.3	26.1	(111.3)	-81.0%
Sales and Use Tax	601.4	593.2	(8.2)	-1.4%	582.6	593.2	10.6	1.8%
Sales Tax	503.1	497.1	(6.0)	-1.2%	487.8	497.1	9.3	1.9%
Use Tax	98.3	96.1	(2.2)	-2.2%	94.8	96.1	1.3	1.4%
Gross Production	83.7	126.1	42.4	50.6%	89.1	126.1	36.9	41.4%
Motor Vehicle	80.4	78.8	(1.7)	-2.1%	81.3	78.8	(2.6)	-3.2%
Other Sources	149.5	144.3	(5.2)	-3.5%	129.4	144.3	14.9	11.5%
TOTAL REVENUE	1,360.9	1,410.2	49.3	3.6%	1,476.4	1,410.2	(66.2)	-4.5%

Details may not sum due to rounding. (1) County and municipality taxes (2) Oklahoma Tax Commission gross taxes

