



OKLAHOMA
State Treasurer

State Tax Revenue Report

August 2025

"As a seasonal slowdown occurs, manufacturing exports continue to trend higher showing signs Oklahoma's economic base remains steady. As we move into the fall, our state appears to be well-positioned to navigate national headwinds with a balanced budget and resilient economy."



**STATE TREASURER
TODD RUSS**



August Revenue:
\$ 1,272,118,676

- Revenue total of **\$16.97B** for the last 12 months, an increase of \$16.96M, or **0.1%**, over the last year.
- Year over year monthly comparisons show an overall decrease of \$2.7M or **0.2%**.
- Decrease in revenue of 9.8% over last month.
- One tax source increased over the last month:
 - Total *Sales and Use Tax* of \$594.9M up **0.3%**,
 - Total *Income Tax* of \$3861.1M down 17.5%,
 - *Gross Production Tax* of \$85.8M down 31.9%,
 - *Motor Vehicle Tax* of \$71.4M down 9.3% and
 - *Other Tax Sources* of \$133.8M down 7.3%.

12-MONTH END 2012 - 2025 (in billions)



Gross Production Tax:
\$ 85,836,891

Gross Production Gas: \$ 39.65M

Petroleum Gas: \$ 428.6K

Gross Production Oil: \$ 45.02M

Petroleum Oil: \$ 537.9K



Unemployment:
3.1% OK | 4.3% US



Consumer Price Index:
2.7% UN-ADJUSTED 12-MOS. ENDED JULY 2025



**Oklahoma Business
Conditions Index: 50.3**

January: 54.4

February: 56.1

March: 53.6

April: 55.8

May: 50.5

June: 50.6

July: 49.0

The state's Business Conditions Index for August rose to **50.3** from **49.0** in July. Components of the overall August index were: new orders at **49.4**; production or sales at **52.9**; delivery lead time at **55.6**; inventories at **49.5**; and employment at **44.1**. According to ITA data, the Oklahoma manufacturing sector exported **\$3.5 billion** in goods for the first half of 2025, compared to **\$3.3 billion** for the same period in 2024, for a **4.5% gain**.



About the State Tax Revenue Report

Formally known as the Gross Receipts Report, this report is a timely, broad view of the state's economy and releases in conjunction with the General Revenue Fund report. Providing information to state agencies for budgetary planning purposes, the General Revenue Fund acts as the state's main operating account and receives a portion of the state's gross receipts as well as state, city and county funds.

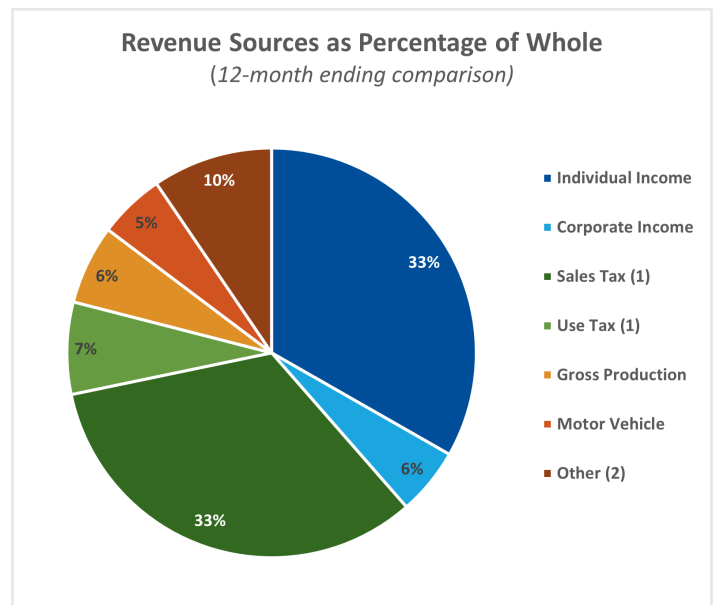
12-MONTH PERIOD END COMPARISON					MONTHLY COMPARISON				MONTH-OVER-MONTH COMPARISON			
(In \$ millions)	Prior Year	Current Year	Prior Year Variance		Prior Year	Current Year	Prior Year Variance		Prior Month	Current Month	Prior Month Variance	
	Sept'23-Aug'24	Sept'24-Aug'25	\$	%	August-24	August-25	\$	%	July-25	August-25	\$	%
Total Income Tax	6,184.2	6,562.6	378.4	6.1%	367.4	386.1	18.8	5.1%	467.9	386.1	(81.7)	-17.5%
<i>Individual</i>	<i>5,273.7</i>	<i>5,653.6</i>	<i>379.9</i>	<i>7.2%</i>	<i>349.5</i>	<i>359.3</i>	<i>9.8</i>	<i>2.8%</i>	<i>441.8</i>	<i>359.3</i>	<i>(82.5)</i>	<i>-18.7%</i>
<i>Corporate</i>	<i>910.5</i>	<i>909.0</i>	<i>(1.6)</i>	<i>-0.2%</i>	<i>17.9</i>	<i>26.8</i>	<i>8.9</i>	<i>50.1%</i>	<i>26.1</i>	<i>26.8</i>	<i>0.8</i>	<i>3.0%</i>
Sales and Use Tax (1)	7,122.1	6,854.5	(267.7)	-3.8%	605.9	594.9	(11.0)	-1.8%	593.2	594.9	1.7	0.3%
<i>Sales Tax</i>	<i>5,927.0</i>	<i>5,619.3</i>	<i>(307.7)</i>	<i>-5.2%</i>	<i>502.4</i>	<i>490.6</i>	<i>(11.8)</i>	<i>-2.3%</i>	<i>497.1</i>	<i>490.6</i>	<i>(6.5)</i>	<i>-1.3%</i>
<i>Use Tax</i>	<i>1,195.1</i>	<i>1,235.2</i>	<i>40.0</i>	<i>3.4%</i>	<i>103.5</i>	<i>104.3</i>	<i>0.8</i>	<i>0.8%</i>	<i>96.1</i>	<i>104.3</i>	<i>8.2</i>	<i>8.5%</i>
Gross Production	1,097.6	1,064.0	(33.6)	-3.1%	83.9	85.8	1.9	2.3%	126.1	85.8	(40.2)	-31.9%
Motor Vehicle	908.0	877.9	(30.1)	-3.3%	80.0	71.4	(8.5)	-10.7%	78.8	71.4	(7.3)	-9.3%
Other Sources (2)	1,640.8	1,610.7	(30.1)	-1.8%	137.7	133.8	(3.9)	-2.8%	144.3	133.8	(10.5)	-7.3%
TOTAL REVENUE	16,952.8	16,969.7	16.96	0.1%	1,274.9	1,272.1	(2.7)	-0.2%	1,410.2	1,272.1	(138.1)	-9.8%

Details may not sum due to rounding. (1) County and municipality taxes (2) Oklahoma Tax Commission gross taxes

12-Month Period End Comparison

Tax revenue total of \$16.97 billion, up \$16.96 million or 0.1 percent.

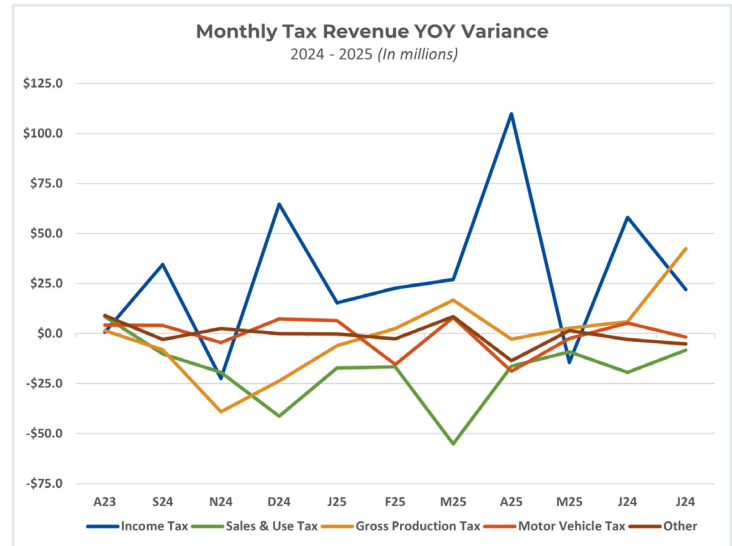
- Combined **individual income tax** and **corporate income tax** of \$6.5 billion, up \$378.4 million or 6.1 percent.
 - **Individual tax** of \$5.6 billion, up \$379.9 million or 7.2 percent.
 - **Corporate tax** of \$909.0 million, down \$1.6 million or 0.2 percent.
- Combined **sales tax** and **use tax**—including city and county remittances—of \$6.9 billion, down \$267.7 million or 3.8 percent.
 - **Sales tax** of \$5.6 billion, down \$307.7 million or 5.2 percent.
 - **Use tax**, received on out-of-state and Internet purchases, of \$1.2 billion, up \$40.0 million or 3.4 percent.
- Oil and gas **gross production tax** of \$1.06 billion, down \$33.6 million or 3.1 percent.
- **Motor vehicle tax** of \$877.9 million, down \$30.1 million or 3.3 percent.
- **Other sources**, includes more than 70 revenue streams, of \$1.61 billion, down \$30.1 million or 1.8 percent.



Monthly Comparison

Tax revenue total of \$1.27 billion, down \$2.7 million or 0.2 percent for **August 2025 vs. 2024**.

- **Income tax** of \$386.1 million, up \$18.8 million or 5.1 percent.
 - o **Individual tax** of \$359.3 million, up \$9.8 million or 2.8 percent.
 - o **Corporate tax** of \$26.8 million, up \$8.9 million or 50.1 percent.
- **Sales and use tax** of \$594.9 million, down \$11.0 million or 1.8 percent.
 - o **Sales tax** of \$490.6 million, down \$11.8 million or 2.3 percent.
 - o **Use tax** of \$104.3 million, up \$0.8 million or 0.8 percent.
- **Gross production tax** of \$85.8 million, up \$1.9 million or 2.3 percent.
- **Motor vehicle tax** of \$71.4 million, down \$8.5 million or 10.7 percent.
- **Other sources** of \$133.8 million, down \$3.9 million or 2.8 percent.



Month-Over-Month Comparison

Tax Revenue total of \$1.27 billion, down \$138.1 million or 9.8 percent from last month.

- Decrease in **income tax** of \$81.7 million or 17.5%.

- Increase in **sales and use tax** of \$1.7 million or 0.3%.

- Decrease in **gross production tax** of \$40.2 million or 31.9%.

- Decrease in **motor vehicle tax** of \$7.3 million or 9.3%.

- Decrease in **other sources** of \$10.5 million or 7.3%.

	MONTHLY COMPARISON				MONTH-OVER-MONTH COMPARISON			
	Prior Year	Current Year	Prior Year Variance		Prior Month	Current Month	Prior Month Variance	
	August-24	August-25	\$	%	July-25	August-25	\$	%
(In \$ millions)								
Total Income Tax	367.4	386.1	18.8	5.1%	467.9	386.1	(81.7)	-17.5%
Individual	349.5	359.3	9.8	2.8%	441.8	359.3	(82.5)	-18.7%
Corporate	17.9	26.8	8.9	50.1%	26.1	26.8	0.8	3.0%
Sales and Use Tax	605.9	594.9	(11.0)	-1.8%	593.2	594.9	1.7	0.3%
Sales Tax	502.4	490.6	(11.8)	-2.3%	497.1	490.6	(6.5)	-1.3%
Use Tax	103.5	104.3	0.8	0.8%	96.1	104.3	8.2	8.5%
Gross Production	83.9	85.8	1.9	2.3%	126.1	85.8	(40.2)	-31.9%
Motor Vehicle	80.0	71.4	(8.5)	-10.7%	78.8	71.4	(7.3)	-9.3%
Other Sources	137.7	133.8	(3.9)	-2.8%	144.3	133.8	(10.5)	-7.3%
TOTAL REVENUE	1,274.9	1,272.1	(2.7)	-0.2%	1,410.2	1,272.1	(138.1)	-9.8%

Details may not sum due to rounding. (1) County and municipality taxes (2) Oklahoma Tax Commission gross taxes

