June 4, 2025

PARENTAL CHOICE TAX CREDIT (PCTC) REPORT - 70 O.S. § 28-101(K)

Pursuant to 70 O.S. § 28-101(K), the Tax Commission shall make available the following information:

1. The total amount of credits claimed each year pursuant to paragraphs 1 through 4 of subsection C of this section;
2. The amount of credits claimed and number of students awarded each fiscal year pursuant to paragraph 1 of subsection C of this section disaggregated by income categories;
3. The total amount of credits claimed and number of students awarded who attended a public school in the semester immediately preceding the school year for which the application is made each year; and
4. The total number of applications denied and total amount of credits the denied applications represent for each fiscal year.

School Year 2025 - 2026

Total amount of credits authorized shall not exceed Two Hundred Fifty Million Dollars ($250,000,000).

Federal Adjusted Gross Income	Submitted	Prior Public School Student**	Approved***	Total Approved
Benefit Recipients*	2,951	506	2,873	$20,612,525
$75,000 and less	7,169	819	7,102	$50,793,146
$75,001 - $150,000	10,365	925	10,289	$69,381,738
$150,001 - $225,000	6,322	440	6,290	$40,206,243
$225,001 - $250,000	1,377	90	1,376	$8,161,801
$250,001 and higher	9,528	457	9,498	$47,342,526
	37,712	**3,237**	**37,428**	**$236,497,980**

Financially Disadvantaged or Homeless Students

If the eligible student attends an eligible private school in this state that primarily serves financially disadvantaged students or exclusively serves students experiencing homelessness, the credit amount shall be the maximum credit amount of $7,500 or the amount of the cost to educate the eligible student at the private school, whichever is less.

	Submitted	Prior Public School Student	Approved	Total Approved
Financially Disadvantaged	273	37	272	$2,040,000
Experiencing Homelessness	17	4	17	$127,500
	290	**41**	**289**	**$2,167,500**

Denials

Number of denied applications reflects all applications denied due to insufficient or incomplete information submitted with the application, and may include denials issued to taxpayers who later reapplied with corrected information. The total dollar amount denied is based on the maximum credit amount of $7,500 or the amount of tuition and fees for the private school reflected on the enrollment verification information used for the application, whichever is less.

Denied Applications: 4,031
Total $ Denied: $28,868,687

* Taxpayers who receive income-based government benefits as of the date of their PCTC application, including Supplemental Nutrition Assistance Program (SNAP), Temporary Assistance for Needy Families (TANF), or SoonerCare/SoonerSelect, are not required to provide additional income verification. Benefit recipients are eligible for the maximum statutory credit amount of $7,500 or the amount of tuition and fees for the private school, whichever is less.
** Taxpayer indicated on the application that their student was enrolled in public school in the semester prior to the school year for which the PCTC application was submitted.
*** Approvals for non-priority applicants (AGI ≥ $150,001) will begin on April 20, 2025, once the 60-day priority period closes for applicants with an AGI ≤ $150,000.