



COLORADO

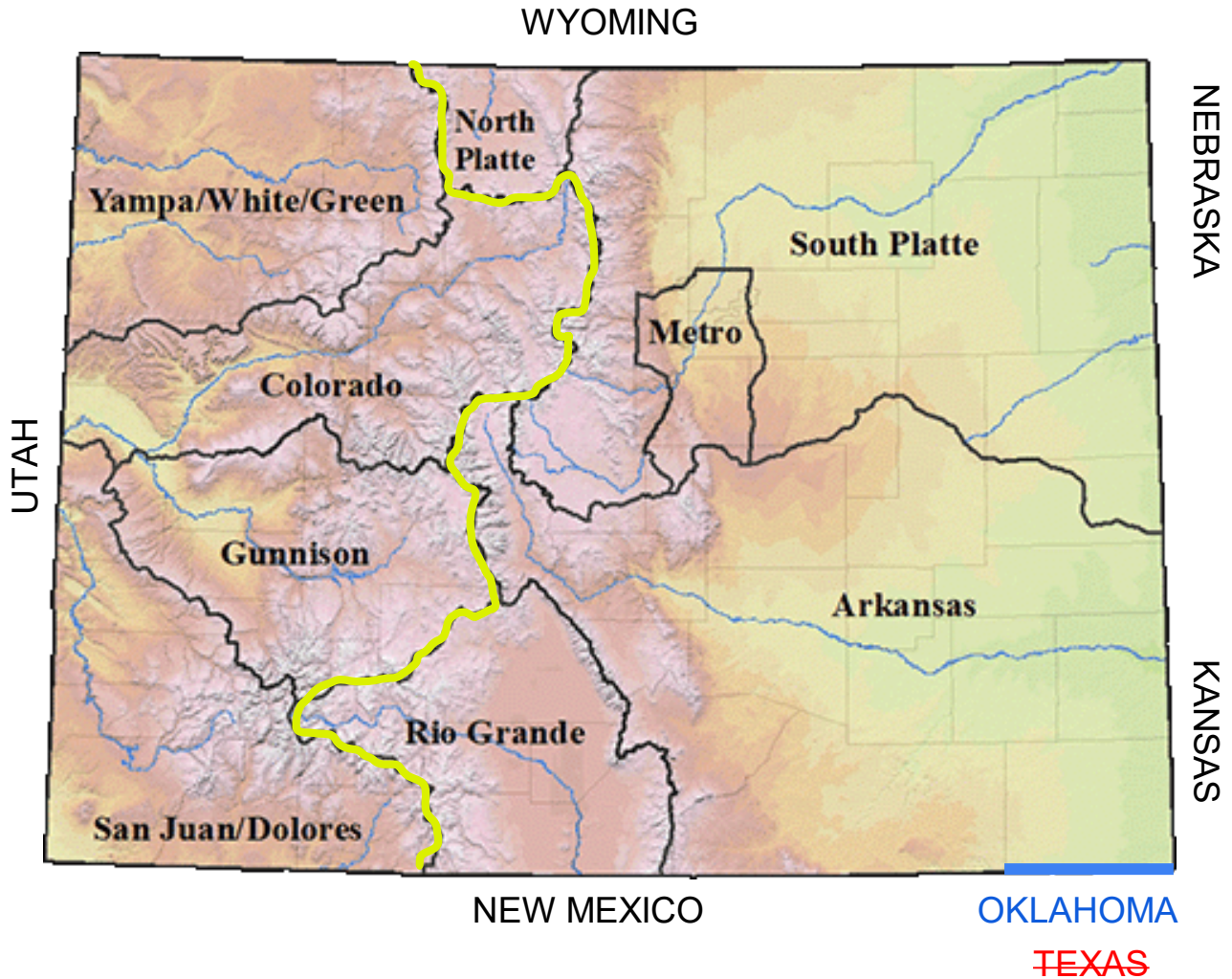
**Colorado Water
Conservation Board**

Department of Natural Resources

Colorado's Water Funding Picture

**Cole Bedford
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Colorado's Hydro-Geography

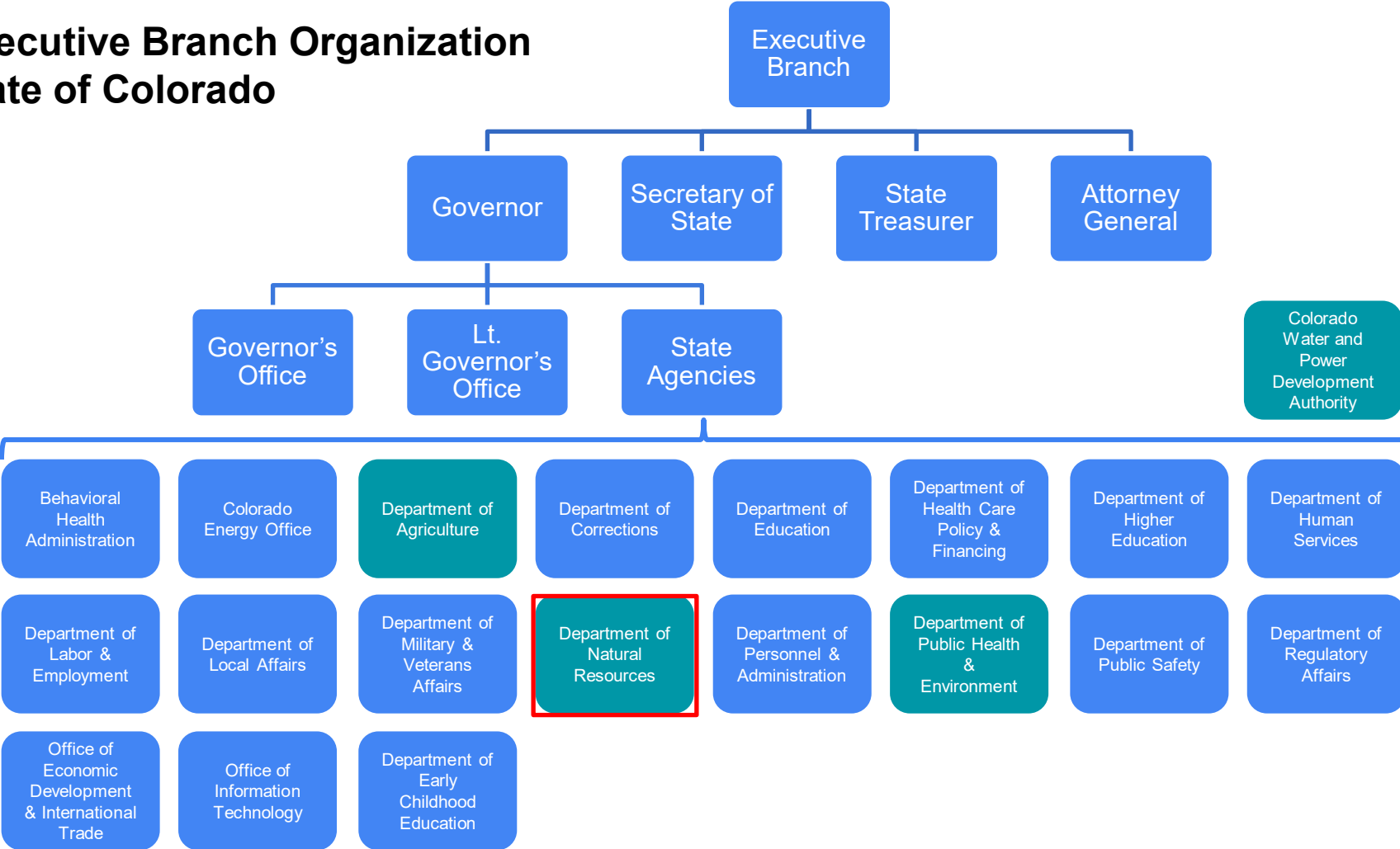


NEW MEXICO

OKLAHOMA

TEXAS

Executive Branch Organization State of Colorado



Colorado Water Conservation Board



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The Colorado Water Conservation Board's mission is to **conserve, develop, protect and manage** Colorado's water for present and future generations.

CWCB's responsibilities include **protecting Colorado's streams and lakes, flood mitigation, watershed protection, stream restoration, drought planning, water supply planning, and water project financing.** The CWCB also works to protect the state's water apportionments in collaboration with other western states and federal agencies.

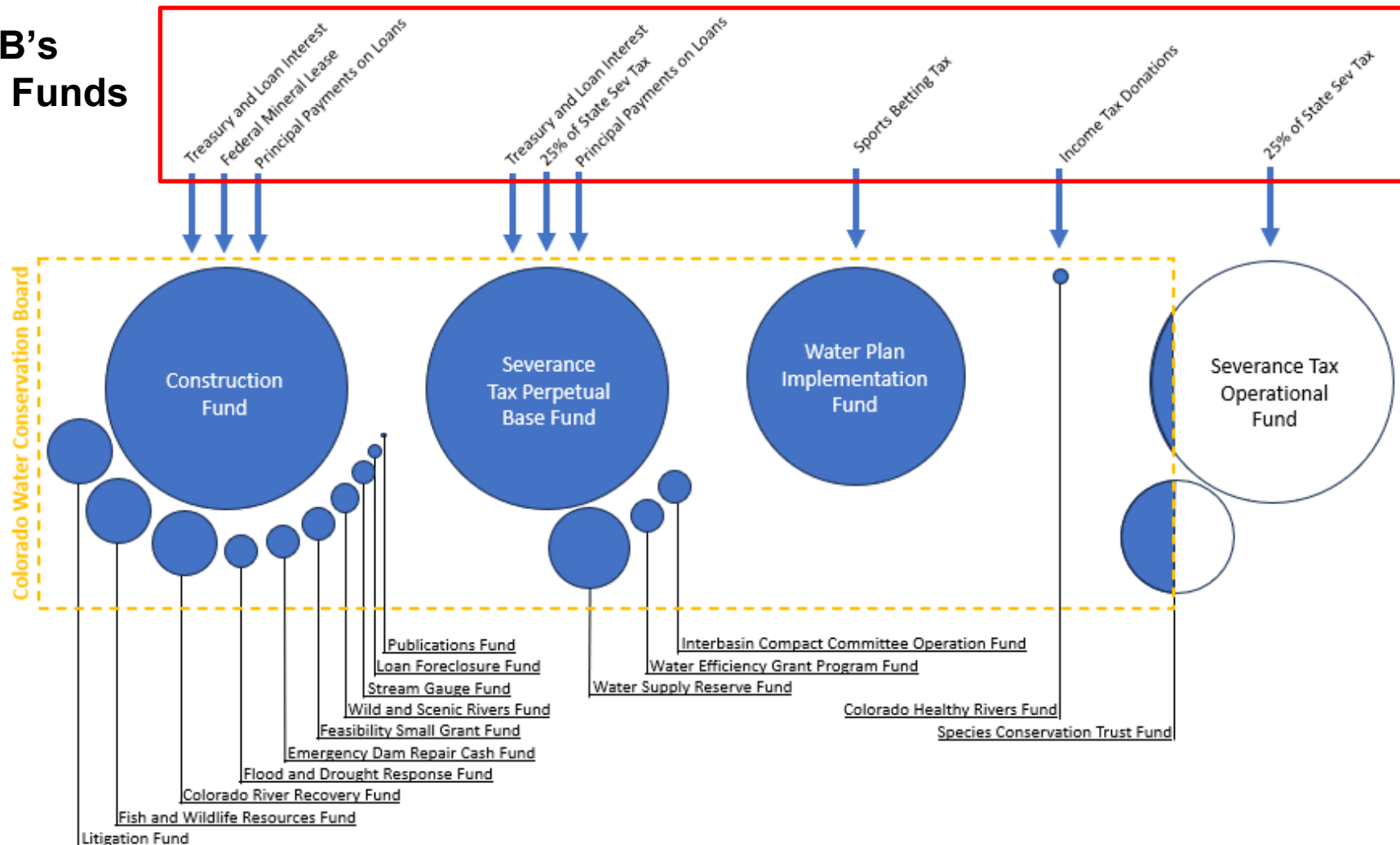
CWCB “Regular” Revenue Sources



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1. Interest Earnings on Water Project Loans
2. Interest Earnings on Treasury Holdings
3. Severance Taxes
4. Sports Betting Taxes
5. **Federal Funds**

CWCB's Cash Funds



CWCB Revenue



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Primary Fund	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
<i>Construction Fund</i>	\$42.3	\$68.1	\$42.7	\$40.5	\$101.4
<i>Severance Tax Perpetual Base Fund</i>	\$39.5	\$8.9	\$87.0	\$118.8	\$85.6
<i>Water Plan Implementation Fund</i>	\$0.0	\$15.0	\$8.2	\$25.8	\$28.0
Total Revenue	\$81.8	\$92.0	\$137.9	\$185.1	\$215.0

Loan Interest



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The CWCB Water Project Loan Program provides low-interest loans for the design and construction of agricultural, municipal and hydroelectric projects in Colorado.

Primary Fund	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
<i>Construction Fund</i>	\$6.1	\$7.2	\$7.0	\$6.2	\$6.3
<i>Severance Tax Perpetual Base Fund</i>	\$5.4	\$6.2	\$6.2	\$5.9	\$5.8
Total Revenue	\$11.5	\$13.4	\$13.2	\$12.1	\$12.1

Treasury Interest



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Treasury interest accrues on all funds but is especially important for the funds related to the Water Projects Loan Program.

Primary Fund	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
<i>Construction Fund</i>	\$4.9	\$2.9	\$2.5	\$8.1	\$11.8
<i>Severance Tax Perpetual Base Fund</i>	\$4.9	\$1.5	\$2.1	\$7.0	\$10.8
<i>Water Plan Implementation Fund</i>	\$0.0	\$0.0	\$0.2	\$0.9	\$2.2
Total Revenue	\$9.8	\$4.4	\$4.8	\$16.0	\$24.8

Severance Taxes



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Colorado's severance tax is imposed on the production or extraction of metallic minerals, molybdenum, oil and gas, oil shale, and coal.

25% of Colorado's Severance Tax receipts are deposited into the Severance Tax Perpetual Base Fund each year. The Severance Tax Perpetual Base Fund supports the Water Projects Loan Program and several other grant and operational programs.

Primary Fund	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
<i>Severance Tax Perpetual Base Fund</i>	\$29.2	\$1.2	\$78.7	\$88.0	\$42.9

Sports Betting Taxes



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Colorado's voters legalized Sports Betting in 2019. The State collects 10% of earnings from operators (casinos). First portion of the receipts goes toward gambling addition services and the remainder goes to the Water Plan Implementation Fund.

The Water Plan Implementation Fund supports the Water Plan Grants Program, which is in turn, designed to advance the Colorado Water Plan.

Primary Fund	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
<i>Water Plan Implementation Fund</i>	\$0.0	\$0.0	\$7.9	\$11.4	\$23.8

Federal Funds



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- Federal Mineral Lease
- FEMA Flood Insurance Program Grants
- American Rescue Plan Act
- Infrastructure Investment and Jobs Act / Bipartisan Infrastructure Law

CWCB's Federal Technical Assistance Grant Program provides grants to eligible entities to assist with capacity and resources in pursuit of federal funding opportunities that directly support the Colorado Water Plan objectives. This program is designed to help grantees identify, initiate, and improve projects in their jurisdiction, resulting in highly competitive federal aid applications.



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