



Drinking Water State Revolving Fund Loans

OWRB FACT SHEET

The DWSRF Program is co-administered by the OWRB and the Oklahoma Department of Environmental Quality (ODEQ).

Eligible Entities

- Counties, towns, and municipalities
- Public works authorities
- School districts
- Districts formed under Title 82 of the State's statutes as follows:
 - Water conservancy districts
 - Rural water districts

Eligible Projects

- Drinking water treatment system
- New intake/raw water lines
- Major distribution/storage system rehabilitation
- New storage
- Engineering
- New transmission/distribution systems
- Wells
- Automatic meter readers

How to Apply

- Contact the ODEQ's DWSRF program to submit a Project Priority List (PPL) placement request letter and any necessary supporting documentation
- Complete the loan application
- Select bond counsel

- Submit the application to the OWRB's Financial Assistance Division at fad@owrb.ok.gov

Loan recipients must comply with cross-cutting federal authorities.

Loan Terms

- Below market interest rate approximately 70% of AAA market rate with 30% savings through interest subsidy
- 0.50% administration fee
- Up to 30-year term determined by the useful life of project components
- 1.25x debt coverage ratio requirement
- No cash reserve requirement
- Construction draw note with no interest charged on unused loan portion

Visit www.oklahoma.gov/owrb/financing for more information on financing opportunities.



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