Governor Kevin Stitt,
Member Ex-Officio
John D. Jones,
Chairman
Will L. Berry,
Vice-Chairman
Todd Cone,
Secretary / Treasurer
Gene Love,
Member
John Titsworth,
Member
Dana Weber,
Member

OKLAHOMA
Turnpike Authority

Oklahoma Turnpike Authority
Report to Bondholders
Fourth Quarter 2024

Joe Echelle
Executive Director

Prepared by the Comptroller Division

OKLAHOMA Turnpike Authority

3500 Martin Luther King Ave. • P.O. Box 11357 • Oklahoma City, OK 73136-0357 • (405) 425-3600 • Fax: (405) 427-8246 • www.pikepass.com

Dear Oklahoma Turnpike Authority Bondholders:

During the fourth quarter of 2024, the OTA completed the final stages of the cashless tolling process, known as PlatePay, on the Indian Nation and Will Rogers Turnpikes. The largest safety improvement on the System surpassed expectations by fully converting to cashless tolling in three and a half years, which is a year and a half earlier than initially expected. As part of the move to cashless tolling, the OTA released their new refreshed *PIKEPASS* logo, tagline and rebranded website. Benefits of the website include improved navigation and content, enhanced technology and mobile responsiveness.

Toll revenues for the fourth quarter of 2024 increased as total net revenues reported at $107.1 million, a strong increase of 9.2% when compared to the same period last year. Year-to-date net toll revenues, for the System, exceeded budgeted projections by 6.8%. Overall, toll transactions for the fourth quarter grew slightly with 54.0 million, a mild increase of 4.2% over the prior year 51.8 million. When compared to the fourth quarter of 2023, the Gilcrease Expressway reported a 39.5% increase in net toll revenue and a 31.3% increase in toll transactions. The fourth quarter of 2024 representation of out-of-state interoperability toll revenue and transactions, compared to the overall net toll revenue and transactions, are both 6.4%.

Year-to-date revenue fund operating expenses reported at $127.7 million, operating at 18.1% under the 2024 operating budget. Senior and total debt service ratios remain in compliance with the minimum trust requirements. Total debt service coverage exceeds minimum trust requirements on a rolling twelve-month basis at approximately 157%.

Chart 1: Two-Year Comparison of Toll Revenues

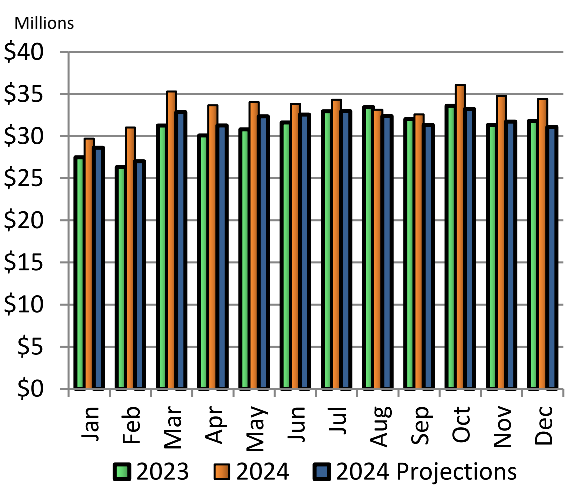


Chart 2: 2024 Revenues - Actual vs. Projections (Cumulative)

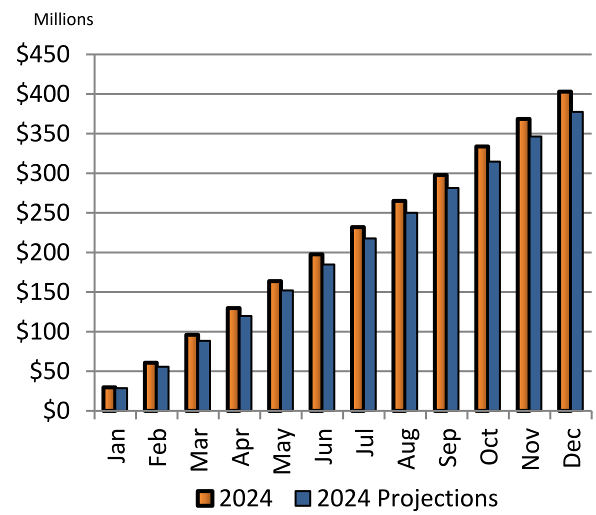


Chart 3: 2024 Operating Expenses – Actual vs. Budget Revenue Fund Only (Cumulative)

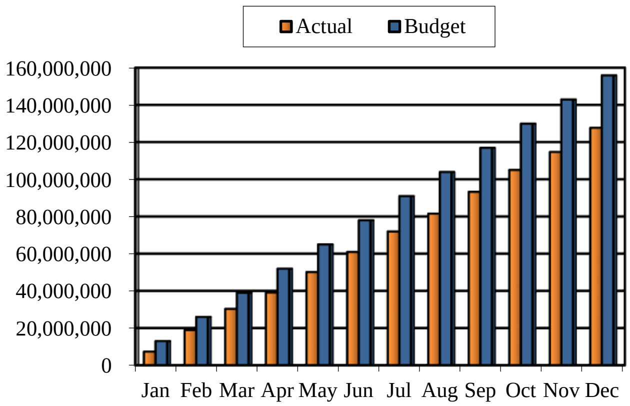
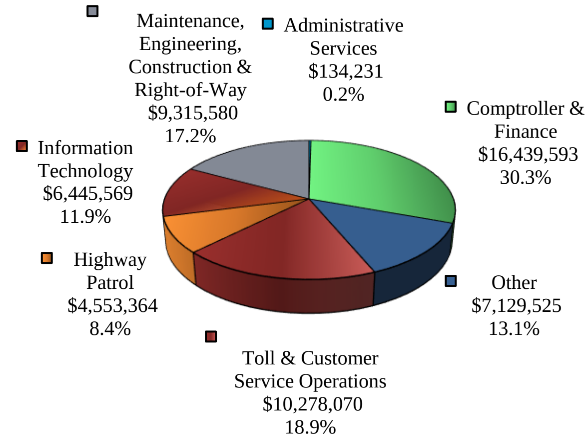


Chart 4: Operating Expenses by Division-All Funds For the Quarter Ended December 31, 2024



Fourth Quarter Highlights:

- The Authority adopted the calendar year 2025 Annual Budget in December. The 2025 Annual Budget includes a total of $156.3 million for the Operating and Maintenance Budget. Consistent with the current and prior years, division managers will monitor spending levels and make necessary efforts to keep costs at or below budgeted levels. The 2025 Annual Budget also includes estimated expenditures of $35.1 million for the Reserve Maintenance Budget and $130.4 million for the General Fund Budget. The amounts budgeted with the Reserve Maintenance and General Fund budgets finance the maintenance, rehabilitation and improvements included in the 2025 portion of the OTA's five-year Capital Plan for the System. The ACCESS program will be funded by the Series 2023 Bond proceeds.

- The Authority approved a resolution authorizing the issuance of Second Senior Revenue Bonds, Series 2025A and Series 2025B. The Authority also approved a resolution authorizing the Director of the Oklahoma Turnpike Authority to submit an application to the Council of Bond Oversight for the issuance of Series 2025A and 2025B Bonds. These Bonds will provide financing for certain turnpike projects and improvements, including projects identified in the ACCESS Oklahoma Program and based on market conditions, will refinance Oklahoma Turnpike System Second Senior Revenue Bonds, Series 2017A.

- The Authority approved an amendment to the agreement between the OTA and Service Oklahoma, which will allow the OTA to reimburse Service Oklahoma for certain costs and expenses necessary to implement an Electronic Vehicle Registration System, pursuant to the provisions of Senate Bill 2035, also known as The Mason Treaty Act. Senate Bill 2035 modifies the procedures for vehicle registration and limits the amount of time temporary tags are on vehicles. While the goal of this bill is to improve road safety and compliance, it will also reduce the number of unbillable transactions on the System, which is a direct benefit to the OTA.

- Since 2014, the National Bridge Inventory (NBI) increased its ratings for the OTA's 350 bridges across the System from a 7.0 to a 7.2. Superstructure ratings increased from 7.5 to 7.6, while substructure ratings increased from 7.0 to 7.2. Pavement across the System also increased its pavement condition index from 84 to 87. These improved ratings are attributed to the Authority's reinvestment back into the System and are an important factor for maintaining the Authority's AA- bond rating.

- The Turner Turnpike has seen several improvements and upgrades this quarter. In October 2024, a construction project began to widen and realign the Turner Turnpike near the Stroud service plaza. The Stroud service plaza received upgrades to its facilities, as well as more amenities and improved parking. Additionally, the $98 million project on the Turner Turnpike between Bristow and Heyburn is 40% complete, including the opening of the new interchange at Heyburn.

- The Authority awarded eight construction contracts: three bridge rehabilitations projects, two of which are for the Indian Nation Turnpike and one for the Muskogee Turnpike; two shoulder and guardrail projects for the Cimarron and Indian Nation Turnpikes; a concrete pavement rehabilitation project and a concrete reconstruction project on the Muskogee Turnpike; and a grade, drain and surface project on the John Kilpatrick Turnpike. Two ACCESS construction management services contracts were also awarded for the Turner and John Kilpatrick Turnpikes along with two declarations of emergency for emergency bridge repairs on the Will Rogers Turnpike and declarations of surplus property for approximately 13.0 acres on the Creek and Indian Nation Turnpikes and along the Gilcrease Expressway. .

- In the fourth quarter, the Maintenance Division supplementing labor through supervised inmates and contractors, completed various System repairs. With combined efforts, approximately 384,300 linear feet of joints and cracks were sealed and nearly 15,700 square yards of drainage repairs were completed. The Maintenance Division also performed brush and weed control and maintained approximately 13,500 acres of vegetation management.

- As of December 31, 2024, the total number of active *PIKEPASS* tags is approximately 2.7 million, an increase of 6.5% when compared to the same time last year. This increase is partially attributable to the number of PlatePay customers who have transitioned to new *PIKEPASS* customers. *PIKEPASS* patrons continued to take advantage of the *PIKEPASS* volume discount program with more than $1.5 million in discounts issued to frequent patrons of the System during the fourth quarter of 2024. The Customer Service Division continued to assist customers with questions regarding interoperable transactions, PlatePay issues and other general information.

- The OHP troopers continued their efforts to achieve safe patron travel through several enforcement programs. In the third quarter of 2024, OHP troopers made approximately 13,100 violator contacts and assisted over 2,800 motorists.

Respectfully,

John D. Jones
Chairman of the Authority

Joe Echelle
Executive Director of the Authority

OKLAHOMA TURNPIKE AUTHORITY
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December 31, 2024

Prepared by the Comptroller Division

*****PRELIMINARY AND UNAUDITED*****

Oklahoma Turnpike Authority
Statements of Net Position
December 31, 2024 and 2023

	2024	2023
Assets:		
Current assets:		
Cash and cash equivalents-unrestricted	$ 177,791,744	$ 197,159,639
Investments-unrestricted	12,342,502	12,027,921
Cash and cash equivalents - restricted	500,841,012	556,696,117
Investments-restricted	44,587,449	45,796,178
Accounts receivable	43,134,555	31,886,135
Public-Private Partnership (PPP) arrangement receivable	874,259	817,215
Accrued interest receivable-unrestricted	156,852	134,370
Accrued interest receivable-restricted	1,350,604	1,335,971
Tag inventory	532,298	1,389,359
Materials inventory	8,193,509	7,688,407
Prepaid expenses	2,284,940	1,941,430
Total current assets	792,089,724	856,872,742
Noncurrent assets:		
Cash and cash equivalents - restricted	8,242,906	31,517,878
Investments-restricted	190,136,204	184,064,384
Public-Private Partnership arrangement receivable	9,031,338	9,905,597
Total noncurrent cash, cash equivalents and investments	207,410,448	225,487,859
Capital assets:		
Depreciable, net	1,553,167,539	1,372,733,621
Leases, net	1,697,406	2,178,598
SBITA, net	290,907	290,907
Land	295,155,309	290,713,633
Construction work in progress	911,131,976	960,148,308
Net capital assets	2,761,443,137	2,626,065,067
Net OPEB asset	1,490,471	1,490,471
Total noncurrent assets	2,970,344,056	2,853,043,397
Total assets	3,762,433,780	3,709,916,139
Deferred Outflows of Resources:		
Unamortized net deferred debit on refunding	27,848,551	36,698,373
Related to pensions	6,950,434	6,950,434
Related to OPEB	665,795	665,795
Total deferred outflows of resources	35,464,780	44,314,602
Liabilities:		
Current liabilities:		
Accounts payable and accrued expenses	23,852,778	30,163,794
Payable from restricted assets:		
Accounts payable and accrued expenses	16,084,082	5,666,700
Accrued interest payable	46,029,381	38,868,049
Unearned revenue	53,070,040	50,298,516
Lease liability	896,880	816,971
Arbitrage rebate payable to U.S. Treasury	1,969,931	1,006,197
Current notes payable and long-term debt	71,880,000	69,300,000
Total current liabilities	213,783,092	196,120,227
Noncurrent liabilities:		
Accounts payable and accrued expenses	2,788,431	2,788,431
Net pension liability	5,341,306	5,341,306
Net OPEB liability	1,662,960	1,662,960
Lease liability	796,249	1,396,737
Long-term debt, net of unamortized net premiums of $114,742,583 and $127,462,257 in 2024 and 2023, respectively	2,060,202,583	2,144,802,257
USDOT TIFIA loan	123,561,114	121,907,526
Payable to Department of Transportation	57,036,215	55,785,971
Total noncurrent liabilities	2,251,388,858	2,333,685,188
Total liabilities	2,465,171,950	2,529,805,415
Deferred Inflows of Resources:		
Unamortized net deferred credit on refunding	7,466,242	8,497,463
Related to pensions	519,680	519,680
Related to OPEB	1,478,714	1,478,714
Related to leases	8,814,634	9,846,962
Total deferred inflows of resources	18,279,270	20,342,819
Net Position:		
Invested in capital assets, net of related debt	854,740,301	738,012,280
Restricted for Gilcrease	20,948,536	10,464,317
Restricted for debt service	189,528,739	209,792,445
Restricted for reserve maintenance	24,473,874	19,757,111
Restricted for pension	1,490,471	1,490,471
Unrestricted	223,265,419	224,565,883
Total net position	$ 1,314,447,340	$ 1,204,082,507

Oklahoma Turnpike Authority
Schedule of Deposits and Withdrawals
For the Quarter Ending December 31, 2024

Account	Beginning Book Balance	Receipts or Deposits	Withdrawals or Payments	Ending Book Balance
2017 Debt service accounts	62,852,820	41,510,527	41,224,305	63,139,042
2018 Debt service accounts	11,311,906	7,515,712	11,292,737	7,534,881
2020 Debt service accounts	28,989,715	19,090,288	14,207,574	33,872,429
2023 Debt service accounts	75,682,654	25,799,016	15,560,313	85,921,357
Revenue Bond Reserve account	174,942,462	5,113,394	32,188,575	147,867,281
Revenue fund	39,476,122	440,593,821	441,531,868	38,538,075
Reserve Maintenance fund	21,098,821	31,473,089	27,388,923	25,182,987
General fund	148,322,196	117,595,118	114,321,143	151,596,171
Motor Fuel Tax Trust fund	50,537,706	40,078,484	40,104,361	50,511,829
2023 Construction fund	279,343,545	47,354,292	79,971,930	246,725,907
PIKEPASS account	63,609,749	94,089,459	95,332,570	62,366,638
Gilcrease Expressway funds	18,737,976	13,095,789	11,148,545	20,685,220
Total	$ 974,905,672			$ 933,941,817

Cash & Cash Equivalents-unrestricted	$ 177,791,744
Investments-unrestricted	12,342,502
Cash & Cash Equivalents-restricted	509,083,918
Investments-restricted	234,723,653
Total	$ 933,941,817

*****PRELIMINARY AND UNAUDITED*****

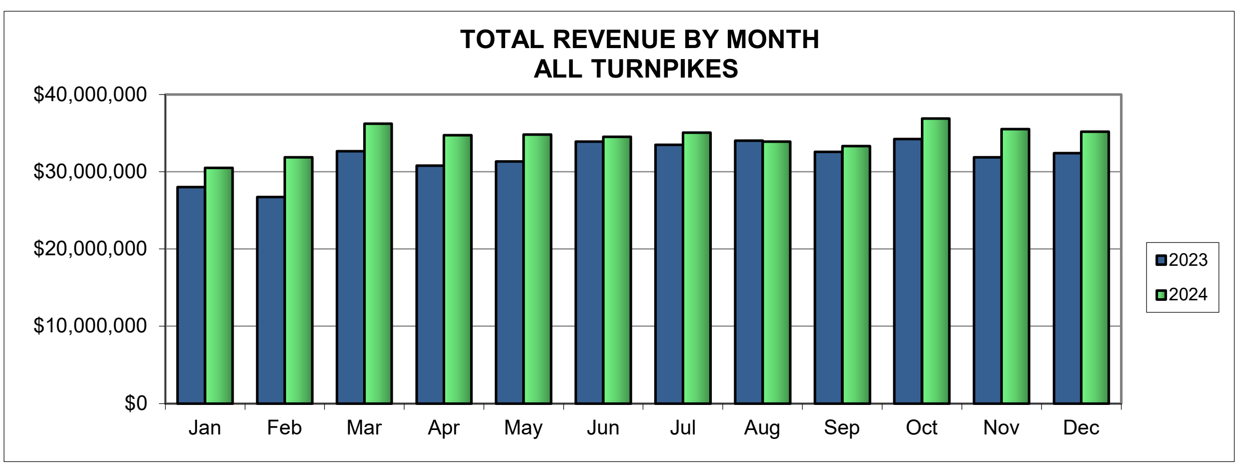
Oklahoma Turnpike Authority
Statements of Revenues, Expenses and Changes in Net Position
For the Quarters Ended and Year to Date December 31, 2024 and 2023

	2024 Current Quarter	2023 Current Quarter	2024 Year to Date	2023 Year to Date
Operating revenues:				
Tolls	$ 107,071,051	$ 98,032,490	$ 409,640,389	$ 378,939,679
Concessions	175,076	185,165	2,467,677	2,797,506
Total operating revenues	107,246,127	98,217,655	412,108,066	381,737,185
Operating expenses:				
Toll Operations	4,699,065	4,863,521	17,526,819	20,406,657
Turnpike Maintenance	7,546,075	8,046,275	32,120,665	31,353,356
Engineering	758,495	539,352	2,630,778	2,258,181
Construction	553,834	1,017,202	987,889	7,549,363
Right-of-Way and Utility	457,176	495,243	1,913,473	1,267,756
Highway Patrol	4,553,364	5,309,319	18,806,609	18,917,792
Customer Service	5,579,005	5,714,664	20,090,738	20,559,366
Administrative Services	134,231	956,717	2,713,205	3,435,652
Information Technology	6,445,569	4,230,982	22,101,651	16,015,323
Comptroller and Cash Management	16,058,535	11,472,726	24,592,217	19,240,786
Finance	381,058	2,662,654	1,288,851	3,864,554
Business Operations	5,524,338	5,041,709	17,877,377	13,626,066
Revenue Assurance	138,067	188,440	423,105	263,061
Executive	1,465,410	2,350,965	5,344,198	6,445,294
Authority	1,710	1,598	6,423	6,816
Total operating expenses before depreciation and amortization	54,295,932	52,891,367	168,423,998	165,210,023
Operating income before depreciation and amortization	52,950,195	45,326,288	243,684,068	216,527,162
Depreciation and amortization	(31,711,142)	(30,507,052)	(119,866,662)	(116,932,596)
Operating income	21,239,053	14,819,236	123,817,406	99,594,566
Non-operating revenues (expenses):				
Interest earned on investments	9,412,140	7,127,574	39,207,548	18,872,293
Net increase (decrease) in fair value of investments	(5,854,693)	8,098,537	2,828,966	8,242,305
Interest expense on revenue bonds outstanding	(68,725,044)	(21,590,010)	(88,878,675)	(70,881,101)
Other revenues (expenses)	19,205,098	15,762,874	33,389,588	30,231,838
Net non-operating revenues (expenses)	(45,962,499)	9,398,975	(13,452,573)	(13,534,665)
Change in net position	(24,723,446)	24,218,211	110,364,833	86,059,901
Total net position, beginning of the quarter	1,339,170,786	1,179,864,296	1,204,082,507	1,118,022,606
Total net position, end of the quarter	$ 1,314,447,340	$ 1,204,082,507	$ 1,314,447,340	$ 1,204,082,507
Other relevant data:				
Motor fuel tax received	$ 15,949,100	$ 15,544,136	$ 61,985,919	$ 55,489,611
Reserve maintenance deposits made	10,812,000	10,272,000	43,248,000	41,088,000
Debt interest deposits (net of interest earned on debt service accounts)	16,051,800	16,741,419	64,440,608	67,171,997
Debt principal deposits (net of interest earned on debt service accounts)	17,074,841	16,587,112	69,991,246	67,525,560

	Required Coverage Ratio	Actual Coverage Ratio	Actual Coverage Ratio
Senior Debt Service Coverage Ratio	120%	243%	254%
Total Debt Service Coverage Ratio	100%	157%	162%

STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
TOTAL ALL TURNPIKES

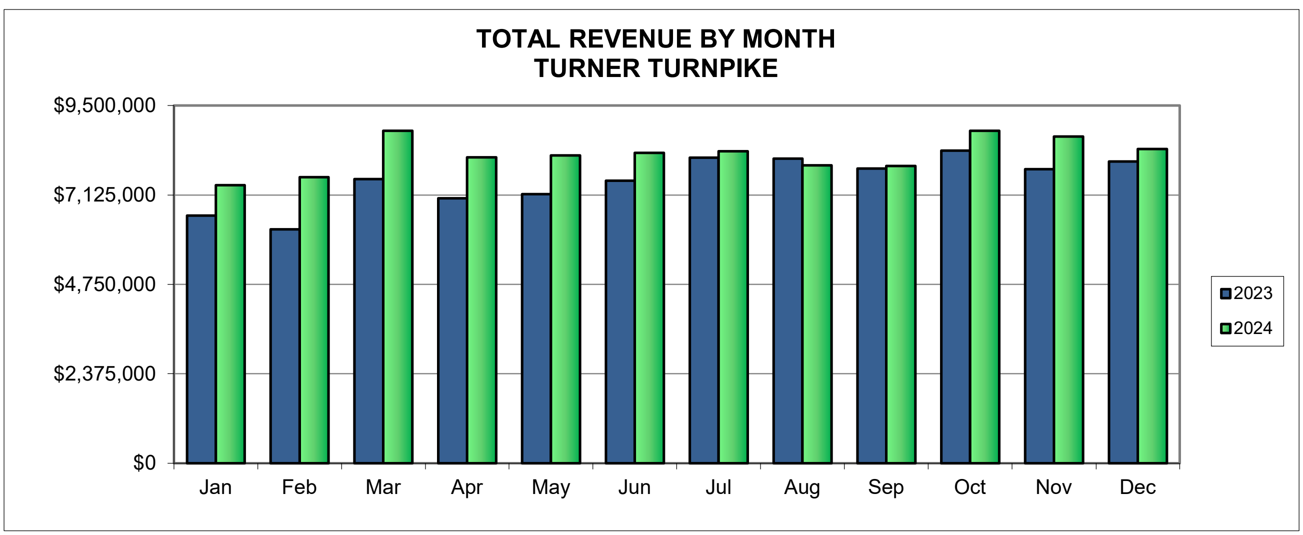
Class of Vehicle		Revenue	Vehicle Miles Traveled	Number of Transactions
Quarter ended December 2024				
Two Axle Vehicles	$	59,917,814	872,354,337	47,064,881
Three Axle Vehicles		2,058,648	24,482,888	872,544
Four Axle Vehicles		1,044,553	15,032,277	253,288
Five Axle Vehicles		38,877,601	195,755,353	3,750,048
Six Axles Vehicles		1,351,376	5,930,625	122,253
Shaped Based Small		3,333,447	63,789,430	1,873,616
Shaped Based Medium		69,385	959,452	18,287
Shaped Based Large		418,227	2,675,211	52,271
Total	$	107,071,051	1,180,979,573	54,007,188
Concession Revenue		479,374 *		
Total Revenue	$	107,550,425		
% Increase from prior year quarter		9.18%		
Quarter ended December 2023				
Two Axle Vehicles	$	53,373,232	840,261,441	45,216,838
Three Axle Vehicles		1,882,136	23,292,642	877,659
Four Axle Vehicles		993,353	14,766,006	409,969
Five Axle Vehicles		37,768,692	192,176,954	3,772,217
Six Axles Vehicles		1,247,986	5,398,068	130,994
Shaped Based Small		2,505,950	53,323,675	1,319,604
Shaped Based Medium		39,647	785,851	39,361
Shaped Based Large		221,494	2,086,629	80,234
Total	$	98,032,490	1,132,091,266	51,846,876
Concession Revenue		477,151 *		
Total Revenue	$	98,509,641		



*NOTE: Concession revenue, reported on this schedule, is prior to the application of the GASB 94 adjustment.

STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
TURNER TURNPIKE

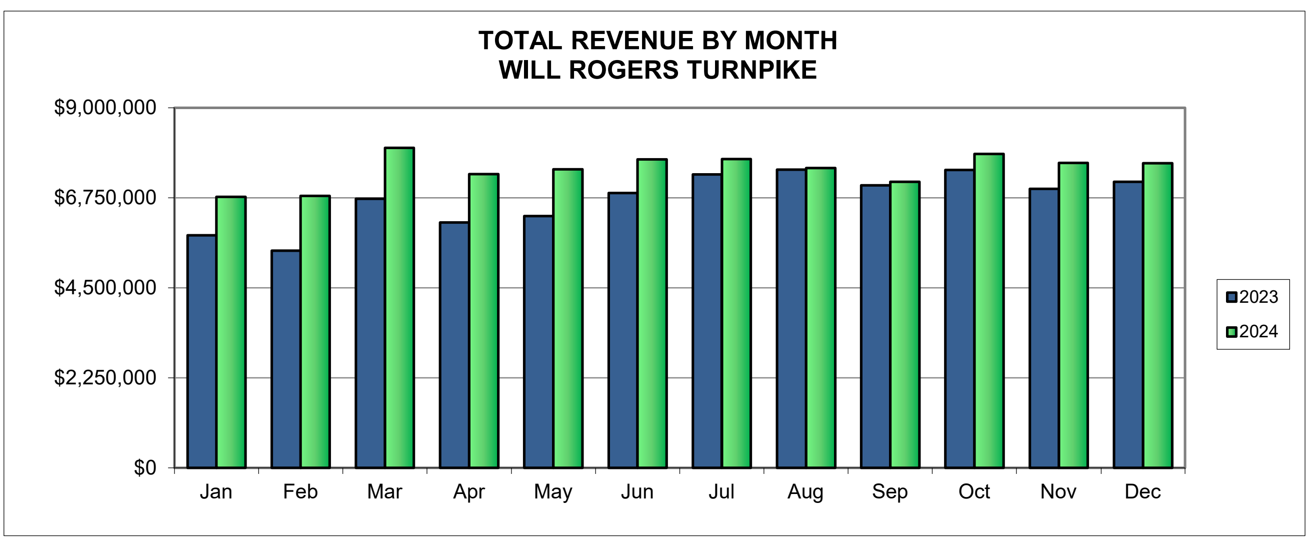
Class of Vehicle		Revenue	Vehicle Miles Traveled	Number of Transactions
Quarter ended December 2024				
Two Axle Vehicles	$	11,597,440	229,285,083	4,303,842
Three Axle Vehicles		530,126	7,018,218	100,713
Four Axle Vehicles		259,020	4,146,605	24,719
Five Axle Vehicles		12,852,511	66,984,420	662,676
Six Axles Vehicles		447,958	2,028,729	21,692
Total	$	25,687,055	309,463,055	5,113,642
Concession Revenue		168,692 *		
Total Revenue	$	25,855,747		
% Increase from prior year quarter		7.16%		
Quarter ended December 2023				
Two Axle Vehicles	$	9,953,267	221,165,427	4,467,561
Three Axle Vehicles		493,589	6,773,164	106,020
Four Axle Vehicles		259,707	4,317,652	58,354
Five Axle Vehicles		12,824,599	68,290,657	714,101
Six Axles Vehicles		427,988	1,907,614	23,763
Total	$	23,959,150	302,454,514	5,369,799
Concession Revenue		170,050 *		
Total Revenue	$	24,129,200		



*NOTE: Concession revenue, reported on this schedule, is prior to the application of the GASB 94 adjustment.

STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
WILL ROGERS TURNPIKE

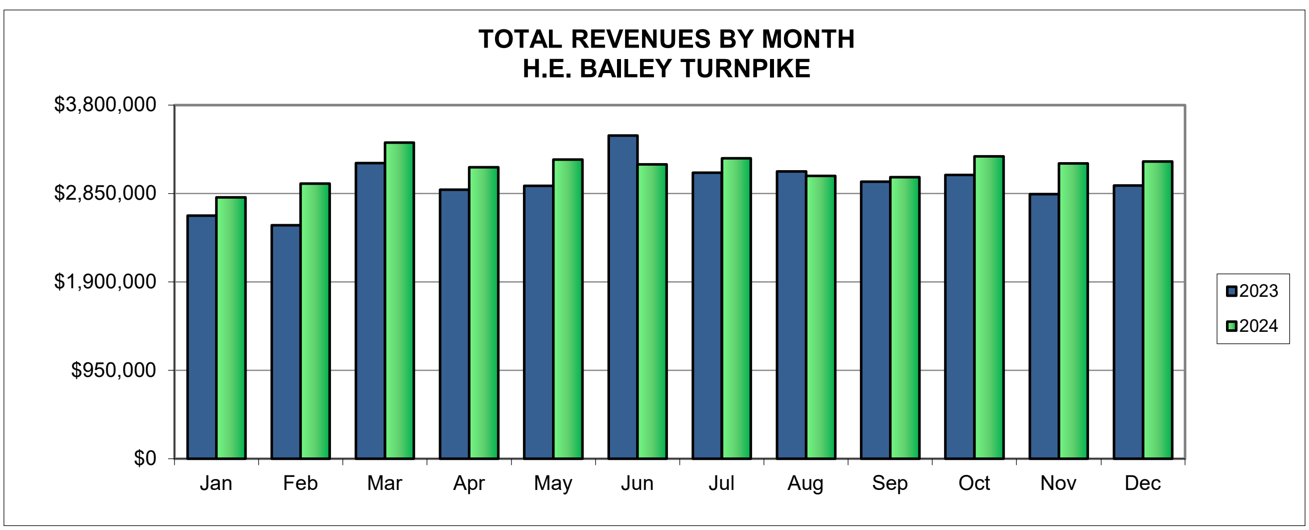
Class of Vehicle	Revenue	Vehicle Miles Traveled	Number of Transactions
Quarter ended December 2024			
Two Axle Vehicles	$ 6,454,014	139,899,167	3,003,115
Three Axle Vehicles	342,758	4,746,610	70,169
Four Axle Vehicles	299,616	4,673,565	43,368
Five Axle Vehicles	15,437,706	78,077,530	867,479
Six Axles Vehicles	478,094	2,108,051	24,382
Total	$ 23,012,188	229,504,923	4,008,513
Concession Revenue	77,760 *		
Total Revenue	$ 23,089,948		
% Increase from prior year quarter	6.97%		
Quarter ended December 2023			
Two Axle Vehicles	$ 5,443,269	136,573,527	3,210,184
Three Axle Vehicles	324,079	4,650,453	75,075
Four Axle Vehicles	289,523	4,580,474	63,274
Five Axle Vehicles	15,028,872	75,636,494	889,213
Six Axles Vehicles	423,479	1,840,279	24,655
Total	$ 21,509,222	223,281,227	4,262,401
Concession Revenue	75,623 *		
Total Revenue	$ 21,584,845		



*NOTE: Concession revenue, reported on this schedule, is prior to the application of the GASB 94 adjustment.

STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
H. E. BAILEY TURNPIKE

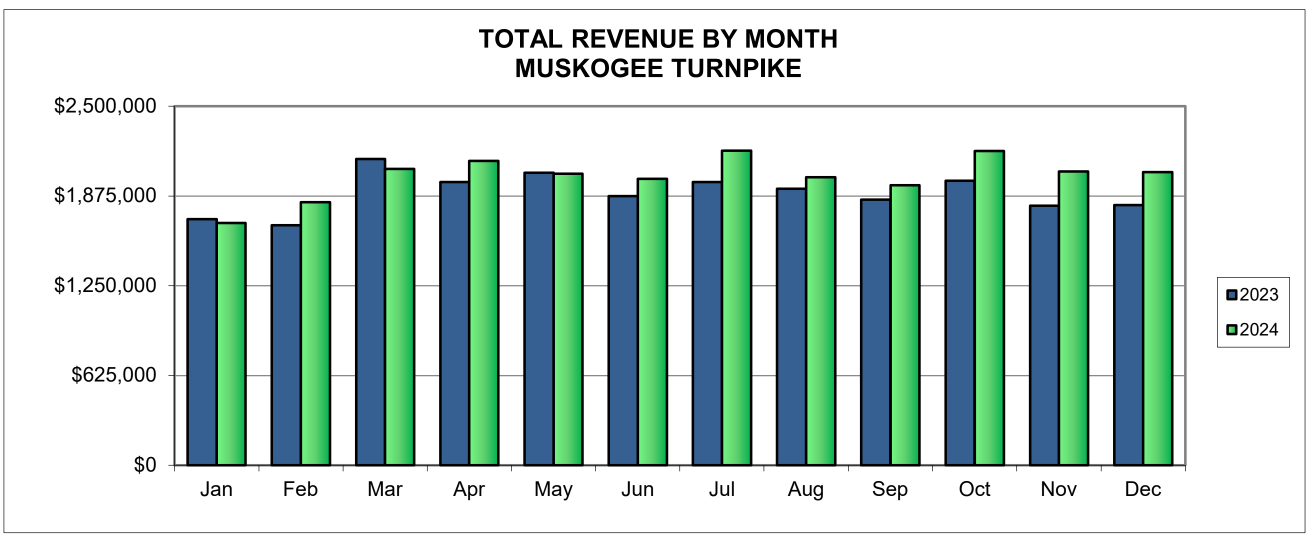
Class of Vehicle	Revenue	Vehicle Miles Traveled	Number of Transactions
Quarter ended December 2024			
Two Axle Vehicles	$ 7,001,186	118,991,185	4,867,514
Three Axle Vehicles	277,832	3,499,321	149,782
Four Axle Vehicles	114,176	1,861,581	30,317
Five Axle Vehicles	2,036,721	12,926,423	485,256
Six Axles Vehicles	95,739	620,599	16,933
Total	$ 9,525,654	137,899,109	5,549,802
Concession Revenue	87,043 *		
Total Revenue	$ 9,612,697		
% Increase from prior year quarter	8.92%		
Quarter ended December 2023			
Two Axle Vehicles	$ 6,393,942	115,678,470	4,536,746
Three Axle Vehicles	262,946	3,461,965	161,398
Four Axle Vehicles	82,791	1,751,683	60,543
Five Axle Vehicles	1,911,788	12,572,293	514,968
Six Axles Vehicles	84,397	548,575	22,188
Total	$ 8,735,864	134,012,986	5,295,843
Concession Revenue	89,563 *		
Total Revenue	$ 8,825,427		



*NOTE: Concession revenue, reported on this schedule, is prior to the application of the GASB 94 adjustment.

STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
MUSKOGEE TURNPIKE

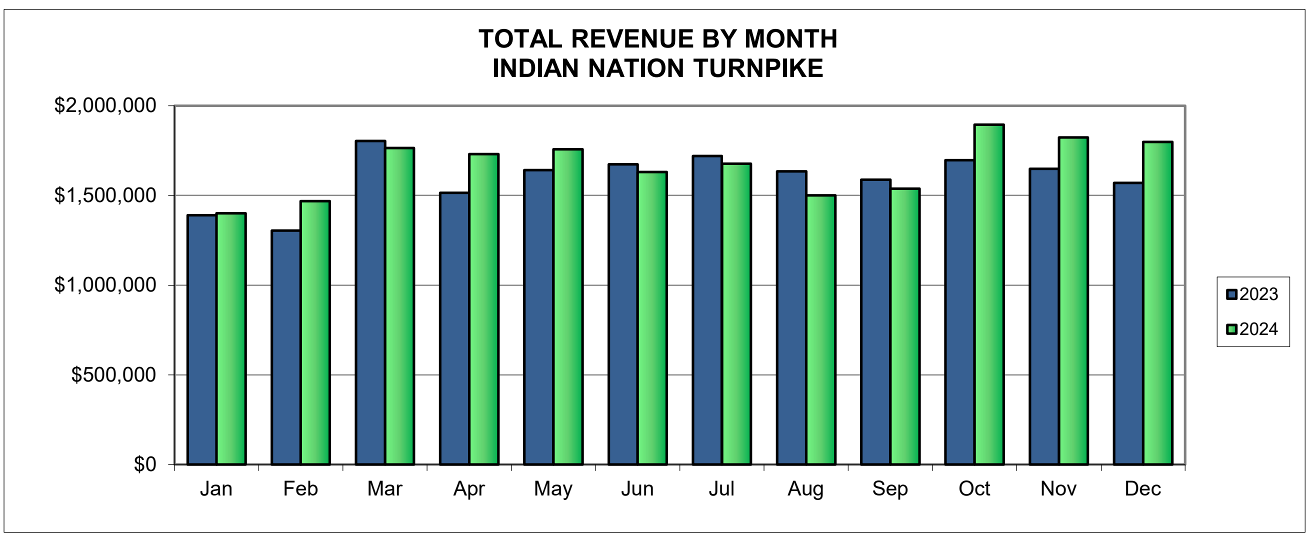
Class of Vehicle		Revenue	Vehicle Miles Traveled	Number of Transactions
Quarter ended December 2024				
Two Axle Vehicles	$	4,553,646	84,574,776	2,563,948
Three Axle Vehicles		188,297	2,375,771	81,703
Four Axle Vehicles		40,340	959,012	9,481
Five Axle Vehicles		1,395,858	7,705,967	251,050
Six Axles Vehicles		46,558	234,659	7,935
Total	$	6,224,699	95,850,185	2,914,117
Concession Revenue		48,741 *		
Total Revenue	$	6,273,440		
% Increase from prior year quarter		11.99%		
Quarter ended December 2023				
Two Axle Vehicles	$	3,959,704	81,096,804	2,354,735
Three Axle Vehicles		175,732	2,344,556	89,941
Four Axle Vehicles		29,094	869,178	27,512
Five Axle Vehicles		1,338,409	7,858,232	255,487
Six Axles Vehicles		50,041	259,690	9,852
Total	$	5,552,980	92,428,460	2,737,527
Concession Revenue		48,741 *		
Total Revenue	$	5,601,721		



*NOTE: Concession revenue, reported on this schedule, is prior to the application of the GASB 94 adjustment.

STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
INDIAN NATION TURNPIKE

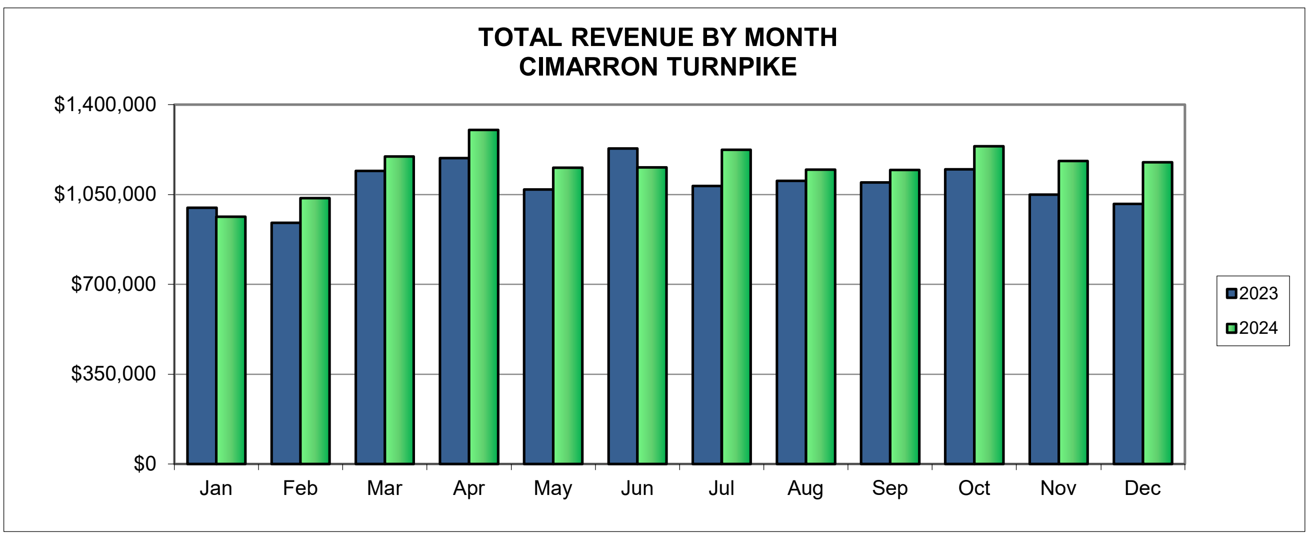
Class of Vehicle		Revenue	Vehicle Miles Traveled	Number of Transactions
Quarter ended December 2024				
Two Axle Vehicles	$	3,176,889	51,102,000	1,468,081
Three Axle Vehicles		156,147	2,369,536	73,258
Four Axle Vehicles		76,408	1,167,897	18,092
Five Axle Vehicles		2,003,759	11,707,131	328,514
Six Axles Vehicles		54,842	297,336	7,168
Total	$	5,468,045	66,643,900	1,895,113
Concession Revenue		50,278 *		
Total Revenue	$	5,518,323		
% Increase from prior year quarter		12.26%		
Quarter ended December 2023				
Two Axle Vehicles	$	2,676,230	46,815,505	1,341,009
Three Axle Vehicles		116,430	1,878,027	56,385
Four Axle Vehicles		119,098	1,346,551	41,250
Five Axle Vehicles		1,897,602	9,945,606	265,871
Six Axles Vehicles		56,352	252,643	6,596
Total	$	4,865,712	60,238,332	1,711,111
Concession Revenue		49,794 *		
Total Revenue	$	4,915,506		



*NOTE: Concession revenue, reported on this schedule, is prior to the application of the GASB 94 adjustment.

STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CIMARRON TURNPIKE

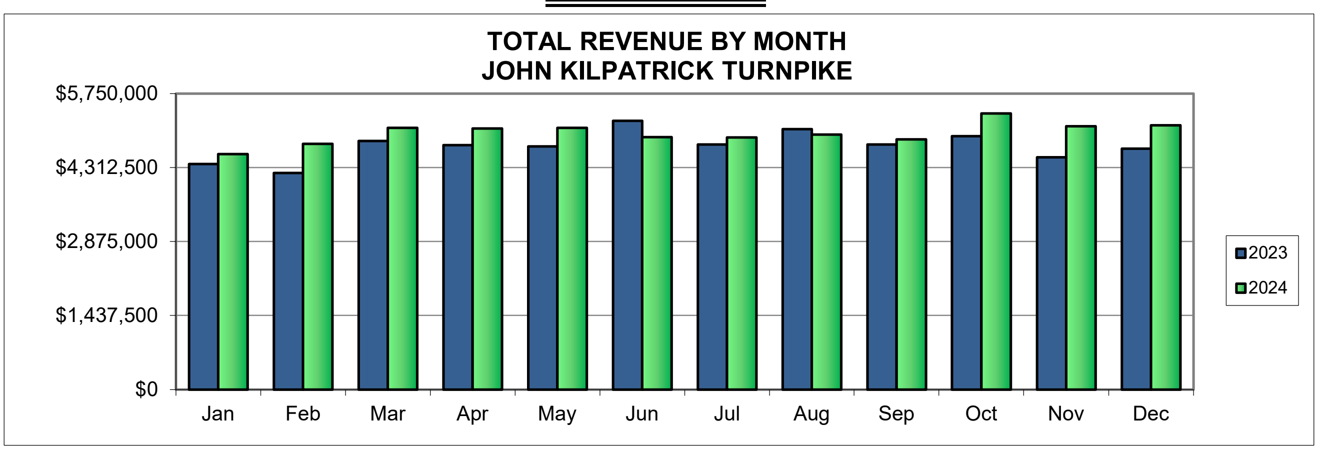
Class of Vehicle		Revenue	Vehicle Miles Traveled	Number of Transactions
Quarter ended December 2024				
Two Axle Vehicles	$	2,029,197	36,310,444	2,261,147
Three Axle Vehicles		106,576	1,571,614	96,738
Four Axle Vehicles		36,795	772,146	15,237
Five Axle Vehicles		1,330,906	7,472,471	433,489
Six Axles Vehicles		42,827	214,619	11,903
Total	$	3,546,301	46,341,294	2,818,514
Concession Revenue		46,860 *		
Total Revenue	$	3,593,161		
% Increase from prior year quarter		11.91%		
Quarter ended December 2023				
Two Axle Vehicles	$	1,745,380	34,029,537	2,013,396
Three Axle Vehicles		98,179	1,488,105	102,632
Four Axle Vehicles		24,303	619,328	33,646
Five Axle Vehicles		1,259,477	7,264,076	447,256
Six Axles Vehicles		40,049	197,768	12,360
Total	$	3,167,388	43,598,814	2,609,290
Concession Revenue		43,380 *		
Total Revenue	$	3,210,768		



*NOTE: Concession revenue, reported on this schedule, is prior to the application of the GASB 94 adjustment.

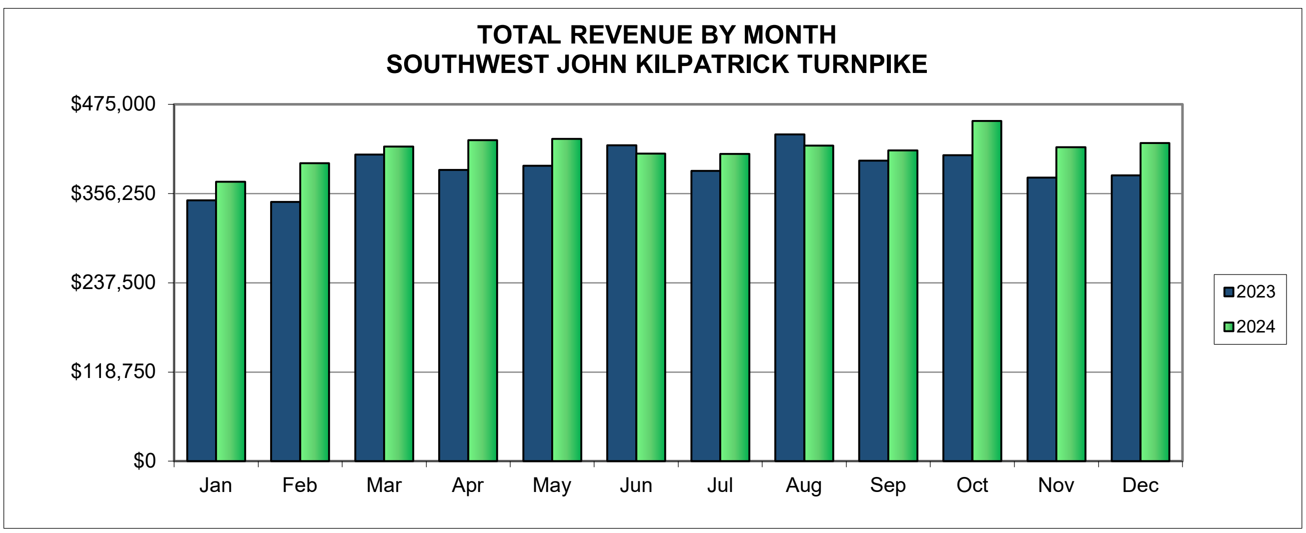
STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
JOHN KILPATRICK TURNPIKE

Class of Vehicle		Revenue	Vehicle Miles Traveled	Number of Transactions
Quarter ended December 2024				
Two Axle Vehicles	$	10,958,029	89,732,714	11,827,217
Three Axle Vehicles		107,183	649,591	60,100
Four Axle Vehicles		97,795	432,618	48,909
Five Axle Vehicles		1,767,552	4,637,810	259,047
Six Axles Vehicles		101,712	223,838	13,683
Shaped Based Small		2,147,349	34,216,093	1,108,689
Shaped Based Medium		53,302	635,807	12,819
Shaped Based Large		374,494	2,194,367	44,065
Total	$	15,607,416	132,722,838	13,374,529
Concession Revenue		-		
Total Revenue	$	15,607,416		
% Increase from prior year quarter		10.57%		
Quarter ended December 2023				
Two Axle Vehicles	$	10,453,613	88,471,767	11,703,203
Three Axle Vehicles		93,887	590,330	55,709
Four Axle Vehicles		84,386	384,563	44,031
Five Axle Vehicles		1,583,009	4,306,583	243,634
Six Axles Vehicles		84,975	192,878	12,396
Shaped Based Small		1,602,500	28,915,904	761,205
Shaped Based Medium		30,275	557,698	30,029
Shaped Based Large		182,683	1,614,142	64,796
Total	$	14,115,328	125,033,865	12,915,003
Concession Revenue		-		
Total Revenue	$	14,115,328		



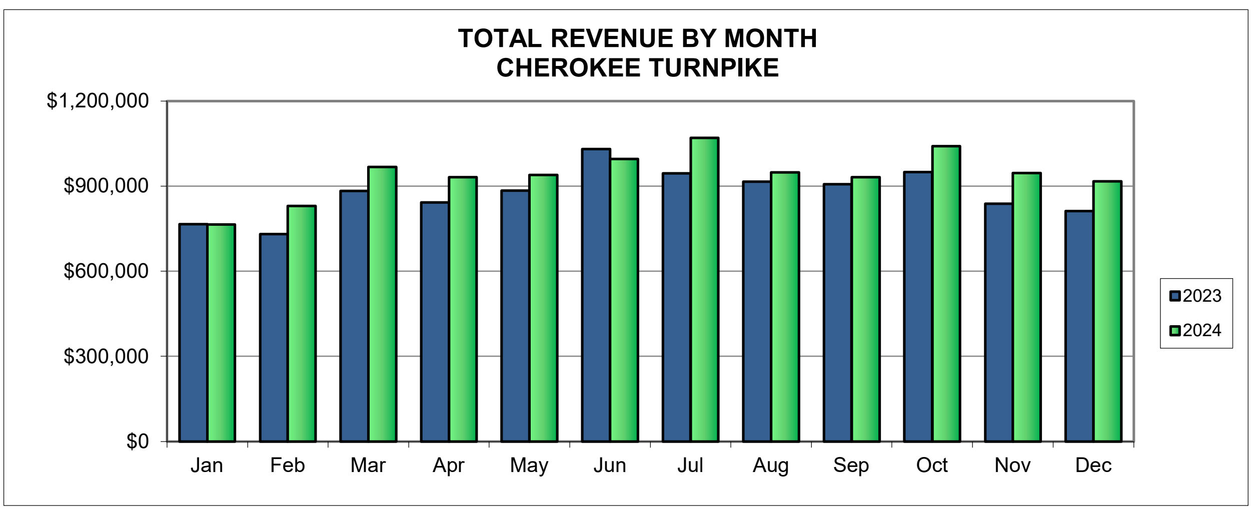
STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
SOUTHWEST JOHN KILPATRICK TURNPIKE

Class of Vehicle		Revenue	Vehicle Miles Traveled	Number of Transactions
Quarter ended December 2024				
Two Axle Vehicles	$	1,145,715	10,761,390	2,171,731
Three Axle Vehicles		35,930	225,584	42,132
Four Axle Vehicles		5,776	64,225	4,293
Five Axle Vehicles		97,512	290,424	42,406
Six Axles Vehicles		9,017	20,908	2,946
Total	$	1,293,950	11,362,531	2,263,508
Concession Revenue		-		
Total Revenue	$	1,293,950		
% Change from prior year quarter		11.00%		
Quarter ended December 2023				
Two Axle Vehicles	$	1,036,335	9,935,740	2,017,182
Three Axle Vehicles		34,330	222,504	44,687
Four Axle Vehicles		4,217	57,096	10,260
Five Axle Vehicles		83,133	251,578	39,524
Six Axles Vehicles		7,721	18,612	2,898
Total	$	1,165,736	10,485,530	2,114,551
Concession Revenue		-		
Total Revenue	$	1,165,736		



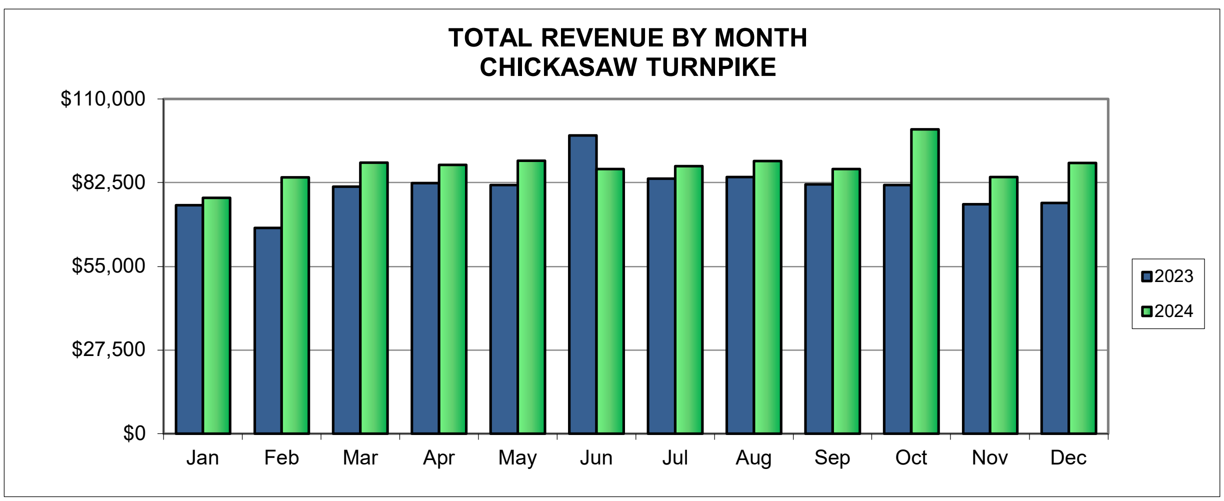
STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CHEROKEE TURNPIKE

Class of Vehicle		Revenue	Vehicle Miles Traveled	Number of Transactions
Quarter ended December 2024				
Two Axle Vehicles	$	1,831,206	23,182,402	805,057
Three Axle Vehicles		91,344	850,202	31,837
Four Axle Vehicles		28,069	475,900	4,541
Five Axle Vehicles		937,877	3,364,548	97,168
Six Axles Vehicles		17,450	58,033	1,715
Total	$	2,905,946	27,931,085	940,318
Concession Revenue		-		
Total Revenue	$	2,905,946		
% Increase from prior year quarter		11.75%		
Quarter ended December 2023				
Two Axle Vehicles	$	1,589,169	22,159,063	740,928
Three Axle Vehicles		88,220	831,945	35,306
Four Axle Vehicles		21,432	408,161	13,450
Five Axle Vehicles		885,054	3,298,539	101,966
Six Axles Vehicles		16,471	54,645	2,014
Total	$	2,600,346	26,752,353	893,664
Concession Revenue		-		
Total Revenue	$	2,600,346		



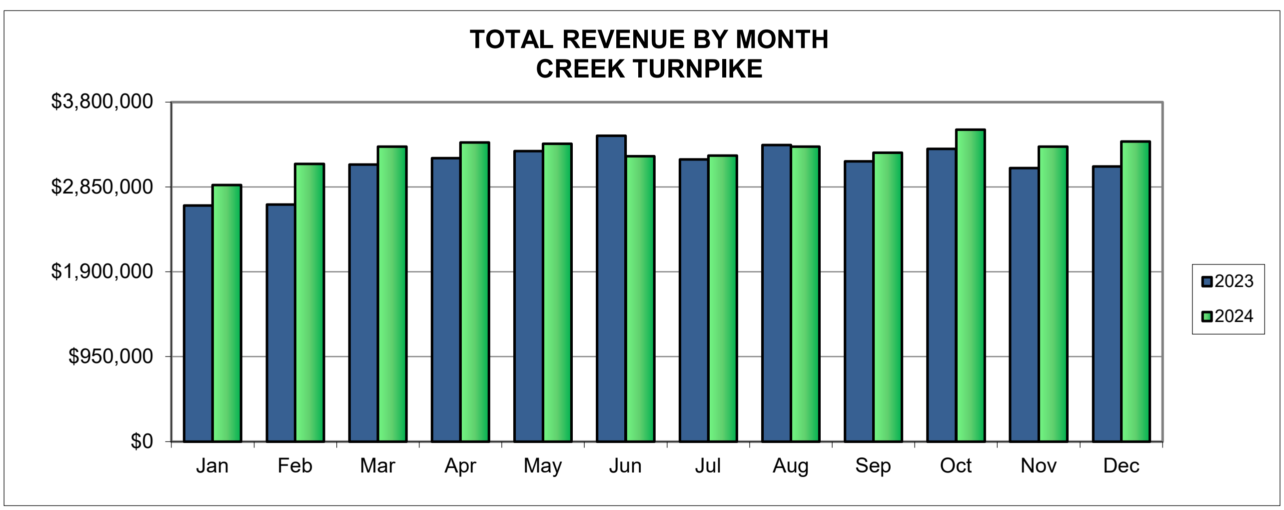
STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CHICKASAW TURNPIKE

Class of Vehicle		Revenue	Vehicle Miles Traveled	Number of Transactions
Quarter ended December 2024				
Two Axle Vehicles	$	208,181	5,367,610	242,969
Three Axle Vehicles		5,169	98,216	5,748
Four Axle Vehicles		2,088	24,934	1,459
Five Axle Vehicles		56,368	412,211	24,132
Six Axles Vehicles		1,560	10,494	614
Total	$	273,366	5,913,465	274,922
Concession Revenue		-		
Total Revenue	$	273,366		
% Increase from prior year quarter		17.40%		
Quarter ended December 2023				
Two Axle Vehicles	$	171,804	5,036,817	214,580
Three Axle Vehicles		2,997	57,097	3,341
Four Axle Vehicles		1,567	18,799	1,100
Five Axle Vehicles		55,534	406,845	23,806
Six Axles Vehicles		950	6,374	374
Total	$	232,852	5,525,932	243,201
Concession Revenue		-		
Total Revenue	$	232,852		



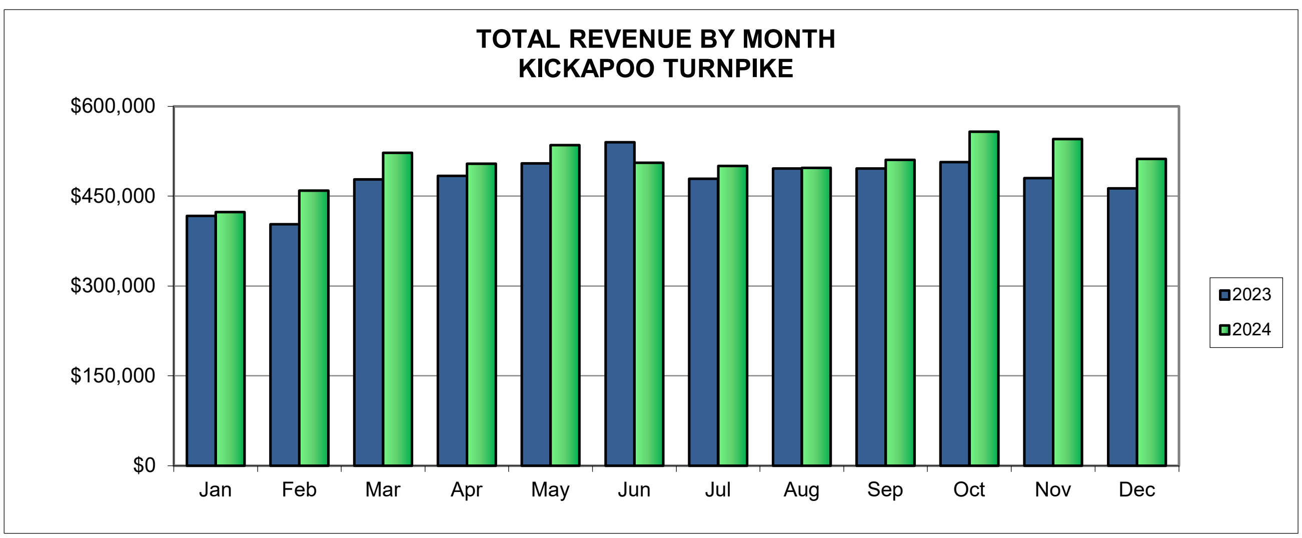
STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CREEK TURNPIKE

Class of Vehicle		Revenue	Vehicle Miles Traveled	Number of Transactions
Quarter ended December 2024				
Two Axle Vehicles	$	8,263,417	65,811,011	10,616,747
Three Axle Vehicles		82,663	474,336	63,087
Four Axle Vehicles		66,218	295,688	44,686
Five Axle Vehicles		458,422	1,308,832	149,269
Six Axles Vehicles		32,621	75,108	8,364
Shaped Based Small		1,186,098	29,573,337	764,927
Shaped Based Medium		16,083	323,645	5,468
Shaped Based Large		43,733	480,844	8,206
Total	$	10,149,255	98,342,801	11,660,754
Concession Revenue		-		
Total Revenue	$	10,149,255		
% Increase from prior year quarter		7.81%		
Quarter ended December 2023				
Two Axle Vehicles	$	7,767,283	64,039,023	10,232,456
Three Axle Vehicles		78,639	463,472	64,229
Four Axle Vehicles		64,648	297,388	45,752
Five Axle Vehicles		518,045	1,542,854	171,117
Six Axles Vehicles		34,034	79,712	9,543
Shaped Based Small		903,450	24,407,771	558,399
Shaped Based Medium		9,372	228,153	9,332
Shaped Based Large		38,811	472,487	15,438
Total	$	9,414,282	91,530,860	11,106,266
Concession Revenue		-		
Total Revenue	$	9,414,282		



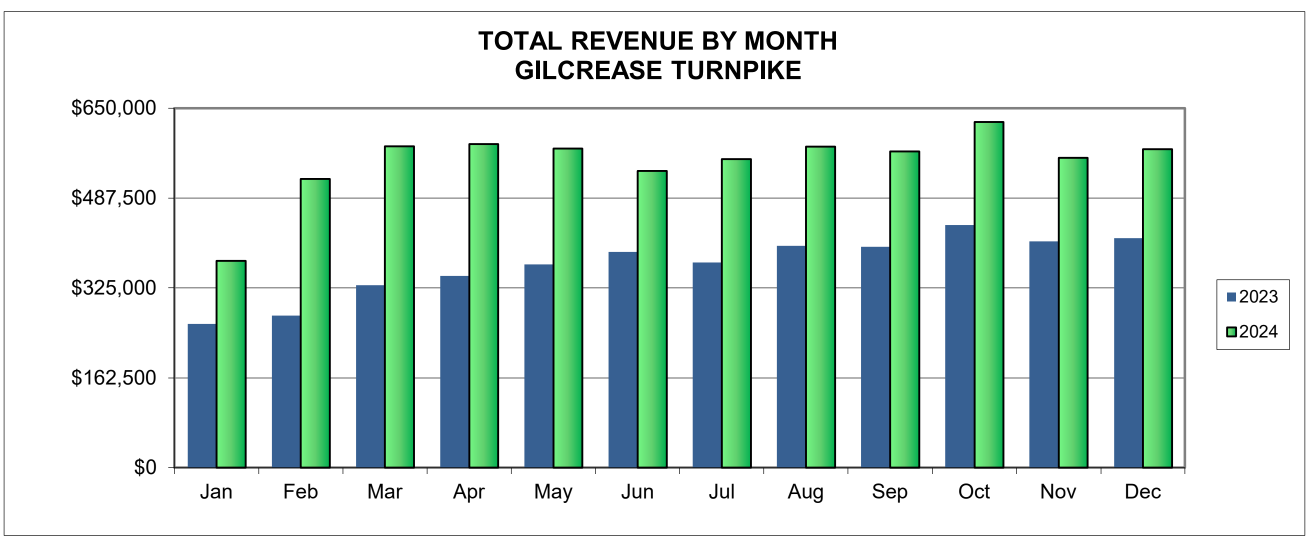
STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
KICKAPOO TURNPIKE

Class of Vehicle		Revenue	Vehicle Miles Traveled	Number of Transactions
Quarter ended December 2024				
Two Axle Vehicles	$	1,310,025	13,550,237	924,959
Three Axle Vehicles		66,423	484,894	31,714
Four Axle Vehicles		9,664	133,068	2,537
Five Axle Vehicles		215,962	659,633	34,555
Six Axles Vehicles		13,141	31,942	1,771
Total	$	1,615,215	14,859,774	995,536
Concession Revenue		-		
Total Revenue	$	1,615,215		
% Increase from prior year quarter		11.34%		
Quarter ended December 2023				
Two Axle Vehicles	$	1,154,362	12,357,122	836,587
Three Axle Vehicles		59,312	436,134	31,284
Four Axle Vehicles		6,223	100,895	6,524
Five Axle Vehicles		216,641	680,702	37,860
Six Axles Vehicles		14,128	34,550	1,968
Total	$	1,450,666	13,609,403	914,223
Concession Revenue		-		
Total Revenue	$	1,450,666		



STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
GILCREASE TURNPIKE

Class of Vehicle		Revenue	Vehicle Miles Traveled	Number of Transactions
Quarter ended December 2024				
Two Axle Vehicles	$	1,388,869	3,786,318	2,008,554
Three Axle Vehicles		68,200	118,995	65,563
Four Axle Vehicles		8,588	25,038	5,649
Five Axle Vehicles		286,447	207,953	115,007
Six Axles Vehicles		9,857	6,309	3,147
Total	$	1,761,961	4,144,613	2,197,920
Concession Revenue		-		
Total Revenue	$	1,761,961		
% Change from prior year quarter		39.51%		
Quarter ended December 2023				
Two Axle Vehicles	$	1,028,874	2,902,639	1,548,271
Three Axle Vehicles		53,796	94,890	51,652
Four Axle Vehicles		6,364	14,238	4,273
Five Axle Vehicles		166,529	122,495	67,414
Six Axles Vehicles		7,401	4,728	2,387
Total	$	1,262,964	3,138,990	1,673,997
Concession Revenue		-		
Total Revenue	$	1,262,964		



Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of December 31, 2024

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Unrestricted:					
General Fund:					
BOK Short-Term Cash Fund I	4.310 %	12/31/2024	Demand	$ 142,756,182	$ 142,756,182
Invesco Stit Treas-Inst	4.370	12/31/2024	Demand	420,957	420,957
FFCB	0.700	8/17/2020	8/13/2026	249,563	235,785
FFCB	0.720	10/28/2020	10/27/2026	249,825	234,258
FFCB	1.300	3/16/2021	3/23/2027	400,000	373,900
FHLB	0.625	1/11/2021	1/22/2026	200,000	192,502
FHLB	0.900	2/5/2021	2/26/2027	400,000	371,972
FHLB	3.000	2/15/2022	3/12/2027	261,957	243,845
FHLB	1.260	2/2/2021	1/27/2031	249,625	223,043
FHLMC	1.000	2/8/2021	7/20/2027	799,880	734,792
FHLMC	1.000	12/1/2020	12/23/2027	250,000	226,025
FHLMC	1.070	10/14/2020	10/27/2028	250,000	219,708
FHLMC	1.080	11/4/2020	11/24/2028	250,000	219,212
FHR	2.000	9/5/2019	12/15/2026	41,951	40,618
FHR	5.000	8/15/2024	7/25/2038	110,787	110,280
FHR	2.250	8/5/2021	5/15/2040	11,249	10,507
FHR	2.500	3/12/2020	5/15/2041	39,433	36,515
FHR	2.000	4/1/2020	2/15/2042	201,041	186,969
FHR	2.750	9/26/2019	8/15/2047	63,592	53,656
FHR	2.500	9/5/2019	7/25/2048	78,782	68,057
FHS	3.500	10/22/2021	7/15/2042	10,605	9,293
GNR	4.000	12/9/2020	7/20/2039	14,785	13,694
GNR	3.000	1/28/2021	9/16/2039	5,028	4,723
GNR	3.000	6/3/2021	9/16/2039	3,421	3,185
GNR	2.650	7/6/2020	1/20/2046	27,446	26,130
GNR	5.000	12/8/2023	6/20/2048	124,597	126,766
GNR	3.000	1/30/2020	9/20/2049	31,368	28,086
GNR	2.000	11/2/2021	6/20/2050	134,677	104,744
GNR	1.250	12/28/2021	5/20/2051	31,415	24,771
Municipal Bonds	4.503	12/14/2021	11/1/2025	59,194	54,900
U.S. Treasury Notes	4.125	Various	9/30/2027	4,279,002	4,235,205
U.S. Treasury Notes	3.500	Various	1/31/2030	2,370,521	2,350,481
U.S. Treasury Notes	4.125	Various	7/31/2031	1,021,406	980,080
U.S. Treasury Notes	3.750	Various	8/31/2031	632,178	598,800
				156,030,467	155,519,641
Revenue Fund:					
BOK Short-Term Cash Fund I	4.310	12/31/2024	Demand	29,064,066	29,064,066
				29,064,066	29,064,066
Total unrestricted cash equivalents & investments				$ 185,094,533	$ 184,583,707

Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of December 31, 2024

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Restricted:					
Reserve Maintenance Fund:					
BOK Short-Term Cash Fund I	4.310 %	12/31/2024	Demand	$ 21,651,118	$ 21,651,118
Invesco Stit Treas-Inst	4.370	12/31/2024	Demand	279,277	279,277
U.S. Treasury Notes	3.875	4/7/2023	3/31/2025	229,587	229,765
U.S. Treasury Notes	4.250	7/31/2024	3/15/2027	250,264	249,935
U.S. Treasury Notes	4.500	7/31/2024	4/15/2027	251,855	251,255
U.S. Treasury Notes	2.625	7/31/2024	5/31/2027	239,736	240,670
U.S. Treasury Notes	3.250	7/31/2024	6/30/2027	243,897	244,137
U.S. Treasury Notes	4.125	9/12/2024	9/30/2027	2,086,836	2,041,903
				25,232,570	25,188,060
Revenue Bond Reserve Accounts:					
BOK Short-Term Cash Fund I	4.310	12/31/2024	Demand	11,963,637	11,963,637
Cavanal Hill Gov't Sec	4.460	12/31/2024	Demand	7,191,616	7,191,616
FFCB	0.700	8/17/2020	8/13/2026	873,469	825,247
FFCB	0.750	12/16/2020	12/16/2026	875,000	816,445
FFCB	1.500	1/27/2022	1/13/2027	2,975,820	2,834,190
FFCB	1.300	3/16/2021	3/23/2027	1,000,000	934,750
FFCB	1.650	1/26/2022	1/27/2028	3,000,000	2,759,880
FFCB	1.875	1/26/2022	2/1/2028	2,993,970	2,772,120
FFCB	1.940	8/20/2021	6/30/2031	1,008,000	845,270
FHLB	0.625	1/11/2021	1/22/2026	1,000,000	962,510
FHLB	2.560	1/28/2022	2/25/2027	4,000,000	3,905,200
FHLB	0.900	2/5/2021	2/26/2027	1,600,000	1,487,888
FHLB	3.000	2/15/2022	3/12/2027	3,143,490	2,926,140
FHLB	0.980	8/25/2020	8/17/2028	847,450	750,618
FHLB	1.260	2/2/2021	1/27/2031	848,725	758,344
FHLB	1.190	1/25/2021	2/12/2031	1,500,000	1,261,605
FHLB	1.310	2/12/2021	2/26/2031	3,000,000	2,567,730
FHLMC	0.625	10/15/2020	10/27/2025	1,700,000	1,650,003
FHLMC	0.700	12/8/2020	12/30/2025	1,000,000	964,970
FHLMC	0.800	8/3/2020	1/28/2027	499,500	464,770
FHLMC	1.000	2/8/2021	7/20/2027	1,999,700	1,836,980
FHLMC	1.000	7/14/2020	10/29/2027	1,500,000	1,365,120
FHLMC	1.000	12/1/2020	12/23/2027	1,750,000	1,582,175
FHLMC	1.150	7/14/2020	6/30/2028	674,865	601,594
FHLMC	1.070	10/14/2020	10/27/2028	900,000	790,947
FHLMC	1.020	1/4/2021	10/27/2028	874,650	767,462
FHLMC	1.080	11/4/2020	11/24/2028	1,750,000	1,534,487
FHMS	3.610	4/29/2020	2/25/2025	441,284	398,339
FHR	3.500	1/25/2022	6/15/2026	205,444	197,528
FHR	1.500	7/23/2020	12/15/2027	429,301	406,525
FHR	5.000	8/15/2024	7/25/2038	1,418,070	1,411,578
FHR	1.250	6/3/2021	8/25/2040	572,866	469,197
FHR	4.000	4/27/2023	12/15/2040	758,829	768,901

Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of December 31, 2024

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Cont'd Revenue Bond Reserve Accounts:					
FHR	2.000 %	11/2/2018	1/15/2041	$ 56,688	$ 59,573
FHR	2.500	3/12/2020	5/15/2041	268,576	248,704
FHR	3.000	10/31/2018	12/15/2041	245,925	243,915
FHR	2.000	5/20/2021	2/15/2042	81,762	74,788
FHR	2.000	11/16/2018	12/15/2042	77,410	73,310
FHR	3.000	1/25/2022	12/15/2043	188,089	173,943
FHR	2.250	9/4/2019	6/15/2044	377,500	343,196
FHR	3.000	1/18/2019	8/15/2044	203,366	197,199
FHR	2.750	6/10/2021	1/15/2045	333,435	293,218
FHR	2.500	1/28/2022	7/15/2046	547,434	457,198
FHR	2.500	9/5/2019	7/25/2048	630,256	544,460
FHR	3.000	9/6/2019	8/15/2048	123,959	104,882
FHR	4.500	4/27/2023	11/25/2048	467,499	462,769
FHR	2.500	2/1/2022	6/25/2049	2,547,813	2,195,705
FHR	2.500	2/2/2022	7/25/2049	1,585,211	1,334,316
FHR	3.000	8/26/2020	10/25/2049	334,698	268,704
FHR	3.000	2/4/2022	12/25/2049	1,473,843	1,221,090
FHR	1.000	12/10/2021	3/25/2051	761,564	590,825
FHR	1.500	1/25/2022	3/25/2051	569,412	480,625
GNR	1.750	6/8/2020	10/20/2042	49,949	46,017
GNR	2.500	1/28/2022	11/16/2043	1,696,536	1,445,276
GNR	2.500	3/13/2020	4/20/2045	128,200	116,954
GNR	2.650	7/6/2020	1/20/2046	186,512	177,567
GNR	3.000	1/25/2022	9/20/2047	899,994	767,867
GNR	2.500	2/1/2022	10/20/2047	2,897,132	2,474,838
GNR	5.000	12/8/2023	6/20/2048	2,534,776	2,578,895
GNR	3.500	12/10/2021	10/20/2048	1,082,496	930,969
GNR	3.000	2/17/2022	2/20/2049	3,901,396	3,334,311
GNR	3.500	9/18/2019	2/20/2049	324,262	284,226
GNR	3.000	1/30/2020	9/20/2049	213,300	190,984
GNR	2.000	11/2/2021	6/20/2050	808,061	628,466
U.S. Treasury Notes	4.125	Various	9/30/2027	45,348,452	45,217,682
U.S. Treasury Notes	3.750	Various	8/31/2031	20,229,687	19,161,600
U.S. Treasury Notes	2.875	Various	5/15/2032	23,094,701	22,452,500
U.S. Treasury Notes	4.375	Various	5/15/2034	1,597,120	1,511,407
				180,162,700	171,461,745
2017 Bond Service Accounts:					
Invesco Stit Treas-Inst	4.370	12/31/2024	Demand	63,139,042	63,139,042
				63,139,042	63,139,042
2018 Bond Service Accounts					
Invesco Stit Treas-Inst	4.370	12/31/2024	Demand	7,534,881	7,534,881
				7,534,881	7,534,881
2020 Bond Service Accounts:					
Invesco Stit Treas-Inst	4.370	12/31/2024	Demand	33,872,430	33,872,430
				33,872,430	33,872,430
2023 Bond Service Accounts:					
Invesco Stit Treas-Inst	4.370	12/31/2024	Demand	-	-
Cavanal Hill Gov't Sec	4.460	12/31/2024	Demand	62,326,892	62,326,892
				62,326,892	62,326,892
2023 Construction Accounts:					
Invesco Stit Treas-Inst	4.370	12/31/2024	Demand	246,826,754	246,826,754
				246,826,754	246,826,754

Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of December 31, 2024

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Turnpike Trust Fund:					
Invesco Stit Treas-Inst	4.370 %	12/31/2024	Demand	$ 12,651,118	$ 12,651,118
FFCB	0.650	5/25/2023	9/22/2026	440,937	469,540
FFCB	2.125	12/6/2021	12/11/2026	3,127,500	2,880,210
FFCB	1.300	3/16/2021	3/23/2027	2,000,000	1,869,500
FHLB	4.720	5/3/2023	5/1/2025	380,000	380,000
FHLB	1.750	2/3/2022	9/12/2025	1,007,290	982,230
FHLB	1.000	7/1/2021	1/22/2026	1,000,000	966,340
FHLB	0.875	7/6/2021	6/12/2026	1,003,395	952,820
FHLB	0.900	8/17/2021	8/26/2026	1,500,000	1,419,300
FHLB	0.900	8/12/2022	8/27/2026	272,400	283,830
FHLB	3.000	3/17/2022	9/11/2026	2,065,660	1,958,140
FHLB	1.400	12/21/2021	12/30/2026	1,500,000	1,415,730
FHLB	5.000	7/10/2024	7/2/2029	995,000	997,059
FHLMC	4.000	3/28/2023	6/27/2025	345,310	349,461
FHLMC	4.050	1/19/2023	8/28/2025	345,800	349,440
FHLMC	0.375	10/2/2020	9/23/2025	996,860	972,510
FHLMC	0.690	3/17/2022	8/25/2026	1,870,200	1,883,120
GNR	2.000	11/19/2020	4/20/2066	9,575	9,446
U.S. Treasury Notes	3.875	4/7/2023	3/31/2025	374,326	374,617
U.S. Treasury Notes	0.750	8/30/2022	3/31/2026	136,307	143,676
U.S. Treasury Notes	0.750	Various	4/30/2026	1,359,043	1,432,725
U.S. Treasury Notes	1.250	Various	12/31/2026	1,905,898	1,886,340
U.S. Treasury Notes	3.875	Various	12/31/2027	2,949,199	2,965,560
U.S. Treasury Notes	4.000	Various	6/30/2028	1,990,586	1,979,320
U.S. Treasury Notes	5.250	7/15/2024	11/15/2028	1,569,727	1,547,250
U.S. Treasury Notes	1.500	Various	11/30/2028	1,783,672	1,796,260
U.S. Treasury Notes	4.500	6/21/2024	5/31/2029	5,049,805	5,023,900
U.S. Treasury Notes	3.875	9/12/2024	9/30/2029	1,016,406	978,250
U.S. Treasury Notes	3.875	7/31/2024	12/31/2029	1,588,312	1,563,136
				51,234,326	50,480,828
Prepaid *PIKEPASS* Fund:					
Invesco Stit Treas-Inst	4.370	12/31/2024	Demand	14,392,739	14,392,739
Fidelity Emerg Mkts Indx (open-end fund)	2.700	Various	Demand	1,013,665	835,363
Fidelity Intl Indx (open-end fund)	3.270	Various	Demand	3,721,373	3,534,243
Fidelity S/C Indx (open-end fund)	1.030	Various	Demand	1,377,836	1,342,630
Ishares Inter Govt Cr Bond (exchange-traded fund)	3.380	Various	Demand	6,307,991	6,173,751
Ishares RSSLL 1000 L/C Idx-K (open-end fund)	1.200	Various	Demand	8,482,696	19,017,859
Vanguard Intrmd Bd Indx-Inst (open-end fund)	4.010	Various	Demand	6,414,031	5,765,661
Vanguard Short Term Treasury (exchange-traded fund)	4.180	Various	Demand	4,848,992	4,660,276
				46,559,323	55,722,522
Gilcrease Expressway Fund:					
Invesco Treas-Cash Mgmt	4.290	12/31/2024	Demand	20,602,114	20,602,114
				20,602,114	20,602,114
Total restricted cash equivalents & investments				$ 737,491,032	$ 737,155,268
Cash balance (unrestricted & restricted)				-	12,202,841
Total Cash, Cash Equivalents and Investments				$ 922,585,565	$ 933,941,816

OKLAHOMA TURNPIKE AUTHORITY
SCHEDULE OF INDEBTEDNESS ISSUED, RETIRED, DEFEASED AND OUTSTANDING
AS OF DECEMBER 31, 2024

	Date of Issuance	Amount of Issuance	Range of Maturities	Range of Interest Rates	Quarter Beginning Balance Outstanding	Additional Issues	Retired or Defeased	Quarter Ending Balance Outstanding
Refunding 2nd Senior Revenue Bonds - Series 2017D	12/21/17	275,680,000	1/1/18 to 1/1/28	4.00% to 5.00%	156,390,000	-	-	156,390,000
Refunding 2nd Senior Revenue Bonds - Series 2017E	12/21/17	95,835,000	1/1/18 to 1/1/31	2.85% to 5.00%	82,330,000	-	-	82,330,000
Refunding 2nd Senior Revenue Bonds - Series 2020A	10/29/20	187,195,000	1/1/22 to 1/1/33	5.00%	149,815,000	-	-	149,815,000
Refunding 2nd Senior Revenue Bonds - Series 2020B	10/29/20	179,165,000	1/1/22 to 1/1/33	0.491% to 2.072%	118,505,000	-	-	118,505,000
Construction 2nd Senior Revenue Bonds - Series 2017A	2/8/17	456,070,000	1/1/32 to 1/1/47	3.50% to 5.00%	456,070,000	-	-	456,070,000
Construction 2nd Senior Revenue Bonds - Series 2017C	12/21/17	312,840,000	1/1/34 to 1/1/47	3.00% to 5.00%	209,920,000	-	-	209,920,000
Construction 2nd Senior Revenue Bonds - Series 2018A	10/31/18	344,310,000	1/1/32 to 1/1/48	3.625% to 5.00%	344,310,000	-	-	344,310,000
Construction 2nd Senior Revenue Bonds - Series 2023	10/25/23	500,000,000	1/1/35 to 1/1/43	5.000%	500,000,000	-	-	500,000,000
United States Department of Transportation TIFIA Loan*	11/25/22	120,116,133	7/1/26 to 7/1/57	1.350%	122,725,905	835,209	-	123,561,114
Totals					$ 2,140,065,905	$ $835,209	$ -	$ 2,140,901,114

OKLAHOMA TURNPIKE AUTHORITY
PROCEEDS FROM SALE OF SURPLUS PROPERTY
FOR THE QUARTER ENDED DECEMBER 31, 2024

	DATE	DESCRIPTION	PROCEEDS
4 QTR	12/31/24	Total Sale of Surplus Property & Insurance Proceeds	$ 736,459
		Total	$ 736,459

*The Transportation Infrastructure Finance and Innovation Act (TIFIA) loan was obtained exclusively to construct the Gilcrease Expressway. This loan is structured such that additional principal amounts will be added to the original principal amount during the Capitalized Interest period. These additions will gradually be reflected on the Statements of Net Position as the amounts become due.