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Member



OKLAHOMA
Turnpike Authority

**Oklahoma Turnpike Authority
Report to Bondholders
First Quarter 2024**

**Joe Echelle
Executive Director**



OKLAHOMA Turnpike Authority

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Dear Oklahoma Turnpike Authority Bondholders:

On February 29, 2024, the Oklahoma Turnpike Authority broke ground on the first ACCESS Oklahoma long-range plan construction project. The \$98.0 million project will widen just over six miles of the I-44/Turner Turnpike to six lanes and includes construction of a new interchange at State Highway 66, which will improve both emergency response times and access to the turnpike and nearby communities. ACCESS Oklahoma, which stands for Advancing and Connecting Communities and Economies Safely Statewide, is a 15 year long-range plan aimed at enhancing traffic flow and fostering economic growth.

The extra leap-day in February gave revenue an edge over the prior year. First quarter of 2024 net toll revenues reported at \$97.5 million, a significant increase of 13.5% over the \$85.9 million for the same period last year. Overall, toll transactions for the first quarter in 2024, rose to 49.9 million, an increase of 3.8% when compared to the prior year of 48.0 million transactions. Passenger traffic increased 3.5% and heavy truck traffic increased 1.8% over the same period last year. When compared to the fourth quarter of 2023, the Gilcrease Expressway reported a 17.0% increase in net toll revenue and a 13.2% increase in toll transactions. The representation of out-of-state interoperability toll revenue, compared to the overall net toll revenue, remains consistent for the first quarter at 5.6%

Year-to-date revenue fund operating expenses reported at \$30.3 million, operating at 22.2% under the 2024 operating budget. Senior and total debt service ratios remain in compliance with the minimum trust requirements. Total debt service coverage exceeds minimum trust requirements on a rolling twelve-month basis at approximately 163%.

Chart 1: Two-Year Comparison of Toll Revenues

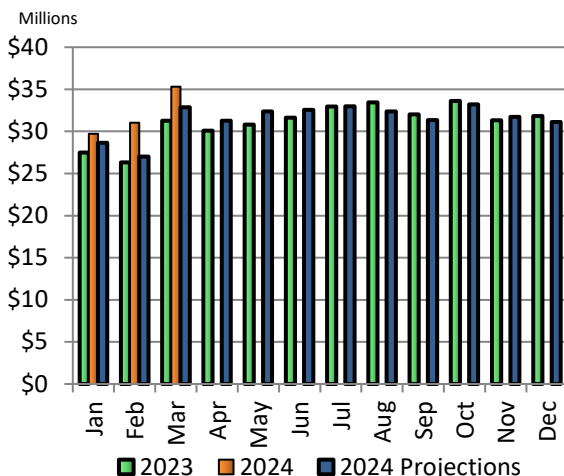


Chart 2: 2024 Revenues - Actual vs. Projections (Cumulative)

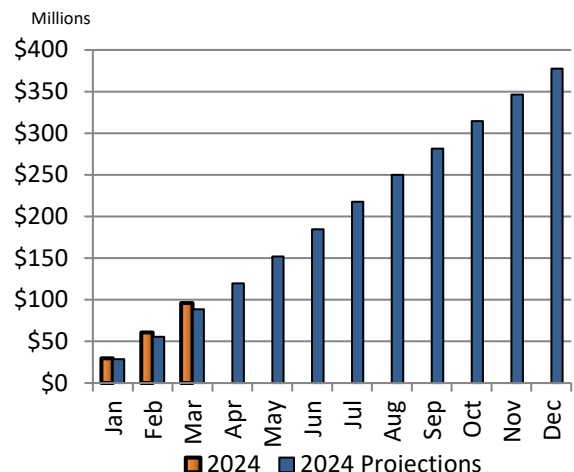


Chart 3: 2024 Operating Expenses – Actual vs. Budget Revenue Fund Only (Cumulative)

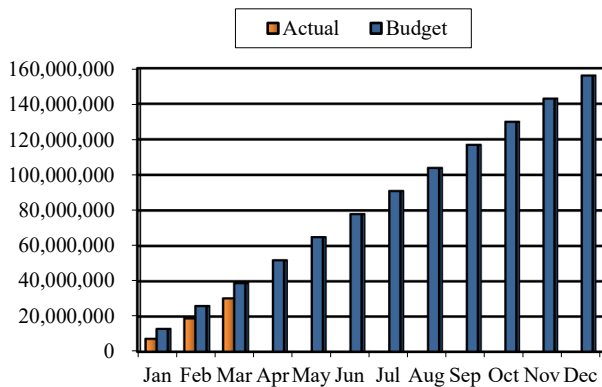
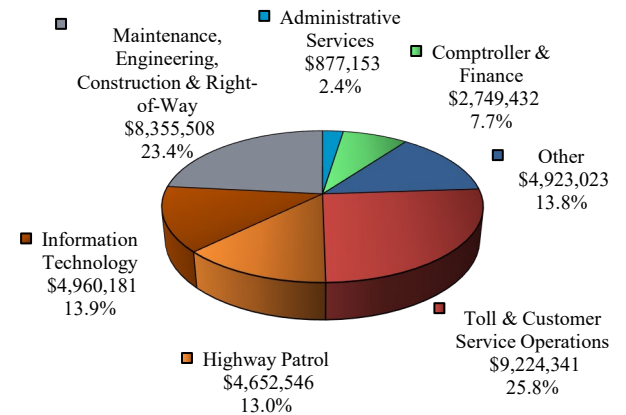


Chart 4: Operating Expenses by Division-All Funds For the Quarter Ended March 31, 2024



First Quarter Highlights:

- During the first quarter, the Authority’s external auditors, FORVIS LLP, performed their audit of the financial statements for the year ended December 31, 2023. Development of the 2023 annual comprehensive financial report (ACFR) also continued throughout the first quarter. Following the release of the ACFR on April 18, 2024, the Comptroller Division will submit the report to the Government Finance Officers Association (GFOA) to determine its eligibility for a Certificate of Achievement for Excellence in Financial Reporting. The Comptroller Division believes the 2023 ACFR will continue to meet the GFOA Certificate of Achievement program requirements. The Authority’s ACFR has received this distinguished award since 1990. The OTA’s audited financial statements and a detailed summary of legal and engineering services incurred during 2023 were provided to the Governor’s office in compliance with statutory deadlines.
- The Authority awarded three construction contracts: a bridge rehabilitation project on the Cimarron Turnpike, and a pavement rehabilitation and a cashless conversion project on the Will Rogers Turnpike. Also approved was an ACCESS construction management services contract. The Authority also declared approximately 22 acres as surplus along the Will Rogers and Muskogee Turnpikes.
- Cable barrier installation, a safety improvement, continues on the Cherokee and Indian Nation Turnpikes. In addition to the previously mention ACCESS construction project that began during the first quarter, there is also an ongoing bridge rehabilitation and two-way frontage road project on the Turner Turnpike. Additional bridge and pavement rehabilitation projects are in various stages of completion on the Cimarron, Indian Nation and Muskogee Turnpikes.
- The OTA’s cashless conversions continued across portions of the Turnpike System. Cashless tolling construction on the Turner Turnpike began in August 2023, with an anticipated conversion date in May 2024. Cashless tolling construction of the Indian Nation Turnpike began in January 2024 and the Will Rogers Turnpike construction is expected to start in April 2024. The OTA anticipates completion of the cashless tolling conversion for the remainder of Turnpike System by the end of 2024.

- The Engineering Division continued to make progress on design of various Capital Plan projects across the Turnpike System including pavement rehabilitation, bridge rehabilitation, shoulder and guardrail reconstruction, dowel bar retrofit and diamond-grind (resurfacing), center median cable barrier safety improvements and updates to OTA and OHP maintenance facilities. Several Capital Plan projects were let to construction in the first quarter of 2024, including one bridge rehabilitation, one cashless conversion, three pavement-resurfacing, and two shoulder and guardrail reconstructions. Five design projects are prepared to be let in the second quarter of 2024.
- In the first quarter, maintenance crews responded to hazardous winter conditions by sanding and treating approximately 65,200 lane miles. In addition, the Maintenance Division, supplementing labor through supervised inmates and contractors, completed various System repairs. With combined efforts, approximately 570,800 linear feet of joints and cracks were sealed and nearly 18,700 square yards of drainage repairs were completed. The Maintenance Division also performed brush and weed control and maintained approximately 2,100 acres of vegetation management.
- As of March 31, 2024, the total number of active *PIKEPASS* tags exceeded 2.5 million, an increase of 7.3% when compared to the same time last year. This increase is partially attributable to the number of PlatePay customers who have transitioned to new *PIKEPASS* customers. *PIKEPASS* patrons continued to take advantage of the *PIKEPASS* volume discount program with approximately \$1.5 million in discounts issued to frequent patrons of the System during the first quarter of 2024. The Customer Service Division continued to assist customers with questions regarding interoperable transactions, PlatePay issues and other general information.
- The OHP troopers continued their efforts to achieve safe patron travel through several enforcement programs. In the first quarter of 2024, OHP troopers made approximately 11,000 violator contacts and assisted nearly 1,800 motorists.

Respectfully,

John D. Jones
Chairman of the Authority

Joe Echelle
Executive Director of the Authority

**OKLAHOMA TURNPIKE AUTHORITY
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*****PRELIMINARY AND UNAUDITED*****

**Oklahoma Turnpike Authority
Statements of Net Position
March 31, 2024 and 2023**

	<u>2024</u>	<u>2023</u>
Assets:		
Current assets:		
Cash and cash equivalents-unrestricted	\$ 187,482,022	\$ 202,955,641
Investments-unrestricted	12,210,818	11,839,530
Cash and cash equivalents - restricted	505,735,751	60,394,219
Investments-restricted	42,410,722	62,572,952
Accounts receivable	32,991,109	20,305,110
Lease receivable	817,215	767,521
Accrued interest receivable-unrestricted	163,741	63,780
Accrued interest receivable-restricted	2,102,424	508,074
Tag inventory	979,201	2,704,101
Materials inventory	7,688,407	7,914,601
Prepaid expenses	2,193,841	1,726,368
Total current assets	<u>794,775,251</u>	<u>371,751,897</u>
Noncurrent assets:		
Cash and cash equivalents - restricted	29,055,864	30,180,231
Investments-restricted	186,149,988	157,273,204
Lease Receivable	9,905,598	10,722,812
Total noncurrent cash, cash equivalents and investments	<u>225,111,450</u>	<u>198,176,247</u>
Capital assets:		
Depreciable, net	1,382,552,393	1,334,338,549
Leases, net	2,178,598	1,988,649
SBITA, net	290,907	-
Land	286,388,356	290,416,717
Construction work in progress	944,988,023	945,795,062
Net capital assets	<u>2,616,398,277</u>	<u>2,572,538,977</u>
Net OPEB asset	1,490,471	1,077,314
Total noncurrent assets	<u>2,843,000,198</u>	<u>2,771,792,538</u>
Total assets	<u>3,637,775,449</u>	<u>3,143,544,435</u>
Deferred Outflows of Resources:		
Unamortized net deferred debit on refunding	34,485,917	43,335,739
Related to pensions	6,950,434	11,700,917
Related to OPEB	665,795	632,755
Total deferred outflows of resources	<u>42,102,146</u>	<u>55,669,411</u>
Liabilities:		
Current liabilities:		
Accounts payable and accrued expenses	17,862,815	18,021,084
Payable from restricted assets:		
Accounts payable and accrued expenses	3,242,646	3,212,206
Accrued interest payable	23,017,986	17,305,276
Unearned revenue	50,305,101	48,579,209
Lease liability	816,971	675,511
Arbitrage rebate payable to U.S. Treasury	1,413,978	374,501
Current notes payable and long-term debt	71,880,000	119,300,000
Total current liabilities	<u>168,539,497</u>	<u>207,467,787</u>
Noncurrent liabilities:		
Accounts payable and accrued expenses	2,788,432	2,295,629
Net pension liability	5,341,306	9,675,932
Net OPEB liability	1,662,960	1,779,806
Lease liability	1,396,737	1,331,379
Long-term debt, net of unamortized net premiums of \$124,282,338 and \$122,141,005 in 2024 and 2023, respectively	2,069,742,338	1,639,481,005
USDOT TIFIA loan	121,907,526	120,280,511
Payable to Department of Transportation	56,110,721	54,908,614
Total noncurrent liabilities	<u>2,258,950,020</u>	<u>1,829,752,876</u>
Total liabilities	<u>2,427,489,517</u>	<u>2,037,220,663</u>
Deferred Inflows of Resources:		
Unamortized net deferred credit on refunding	8,239,658	9,270,880
Related to pensions	519,680	469,610
Related to OPEB	1,478,714	1,507,651
Related to leases	9,846,962	10,879,913
Total deferred inflows of resources	<u>20,085,014</u>	<u>22,128,054</u>
Net Position:		
Invested in capital assets, net of related debt	779,147,458	765,203,053
Restricted for Gilcrease	15,593,700	7,116,006
Restricted for debt service	174,969,151	107,924,352
Restricted for reserve maintenance	29,938,574	27,824,264
Restricted for pension	1,490,471	1,077,314
Unrestricted	231,163,710	230,720,140
Total net position	<u>\$ 1,232,303,064</u>	<u>\$ 1,139,865,129</u>

**Oklahoma Turnpike Authority
Schedule of Deposits and Withdrawals
For the Quarter Ending March 31, 2024**

Account	Beginning Book Balance	Receipts or Deposits	Withdrawals or Payments	Ending Book Balance
2017 Debt service accounts	62,514,542	104,318,584	145,931,105	20,902,021
2018 Debt service accounts	7,534,881	15,069,763	18,837,203	3,767,441
2020 Debt service accounts	33,288,784	52,556,213	76,211,282	9,633,715
2023 Debt service accounts	410,160,747	25,732,291	28,664,083	407,228,955
Revenue Bond Reserve account	167,160,507	14,568,139	15,302,343	166,426,303
Revenue fund	33,139,739	419,982,793	414,753,296	38,369,236
Reserve Maintenance fund	20,635,427	31,015,694	22,384,999	29,266,123
General fund	176,047,821	92,797,817	107,522,034	161,323,604
Motor Fuel Tax Trust fund	48,421,754	27,325,895	26,968,100	48,779,549
<i>PIKEPASS</i> account	58,052,633	98,774,461	94,898,107	61,928,987
Gilcrease Expressway funds	10,329,782	41,202,234	36,112,785	15,419,231
Total	<u>\$ 1,027,286,617</u>			<u>\$ 963,045,165</u>
				Cash & Cash Equivalents-unrestricted \$ 187,482,022
				Investments-unrestricted 12,210,818
				Cash & Cash Equivalents-restricted 534,791,615
				Investments-restricted 228,560,710
			Total	<u>\$ 963,045,165</u>

PRELIMINARY AND UNAUDITED

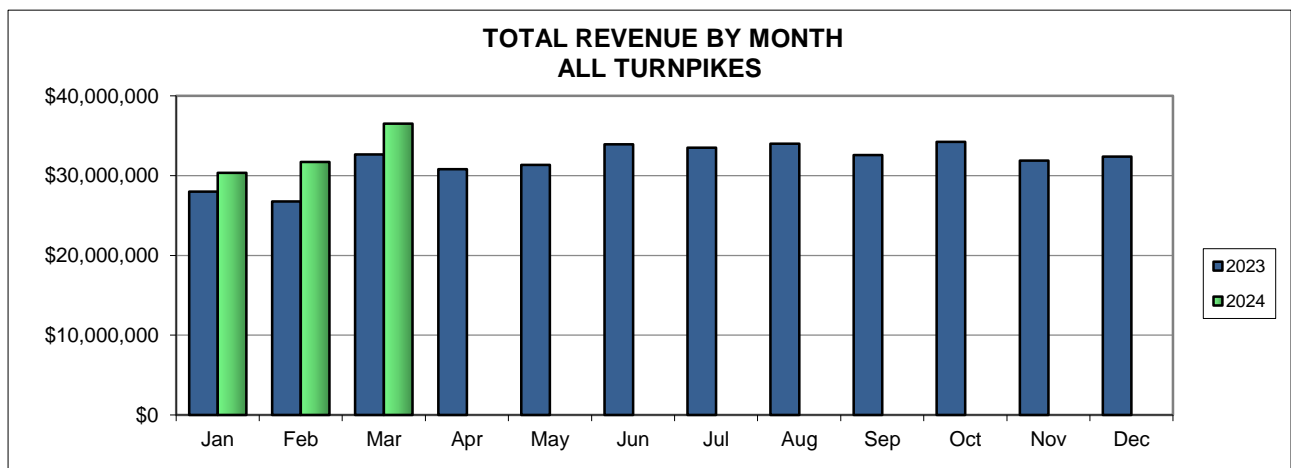
Oklahoma Turnpike Authority
Statements of Revenues, Expenses and Changes in Net Position
For the Quarters Ended and Year to Date March 31, 2024 and 2023

	2024 Current Quarter	2023 Current Quarter	2024 Year to Date	2023 Year to Date
Operating revenues:				
Tolls	\$ 97,537,789	\$ 85,943,677	\$ 97,537,789	\$ 85,943,677
Concessions	1,036,586	1,446,489	1,036,586	1,446,489
Total operating revenues	98,574,375	87,390,166	98,574,375	87,390,166
Operating expenses:				
Toll Operations	4,851,600	5,449,632	4,851,600	5,449,632
Turnpike Maintenance	7,249,443	6,935,438	7,249,443	6,935,438
Engineering	517,041	504,523	517,041	504,523
Construction	169,508	2,136,143	169,508	2,136,143
Right-of-Way and Utility	419,516	199,540	419,516	199,540
Highway Patrol	4,652,546	4,748,829	4,652,546	4,748,829
Customer Service	4,372,741	4,630,184	4,372,741	4,630,184
Administrative Services	877,153	1,067,921	877,153	1,067,921
Information Technology	4,960,181	3,915,696	4,960,181	3,915,696
Comptroller and Cash Management	2,480,514	5,013,779	2,480,514	5,013,779
Finance	268,918	358,425	268,918	358,425
Business Operations	3,529,401	-	3,529,401	-
Revenue Assurance	85,374	-	85,374	-
Executive Authority	1,306,674	1,366,046	1,306,674	1,366,046
	1,574	1,854	1,574	1,854
Total operating expenses before depreciation and amortization	35,742,184	36,328,010	35,742,184	36,328,010
Operating income before depreciation and amortization	62,832,191	51,062,156	62,832,191	51,062,156
Depreciation and amortization	(29,375,875)	(27,889,791)	(29,375,875)	(27,889,791)
Operating income	33,456,316	23,172,365	33,456,316	23,172,365
Non-operating revenues (expenses):				
Interest earned on investments	9,807,851	3,712,711	9,807,851	3,712,711
Net increase (decrease) in fair value of investments	164,480	4,633,542	164,480	4,633,542
Interest expense on revenue bonds outstanding	(21,785,789)	(16,367,345)	(21,785,789)	(16,367,345)
Other revenues (expenses)	6,577,699	6,691,250	6,577,699	6,691,250
Net non-operating revenues (expenses)	(5,235,759)	(1,329,842)	(5,235,759)	(1,329,842)
Change in net position	28,220,557	21,842,523	28,220,557	21,842,523
Total net position, beginning of the quarter	1,204,082,507	1,118,022,606	1,204,082,507	1,118,022,606
Total net position, end of the quarter	\$ 1,232,303,064	\$ 1,139,865,129	\$ 1,232,303,064	\$ 1,139,865,129
Other relevant data:				
Motor fuel tax received	\$ 14,752,586	\$ 12,518,209	\$ 14,752,586	\$ 12,518,209
Reserve maintenance deposits made	10,812,000	10,272,000	10,812,000	10,272,000
Debt interest deposits (net of interest earned on debt service accounts)	16,125,656	16,850,790	16,125,656	16,850,790
Debt principal deposits (net of interest earned on debt service accounts)	17,594,096	17,046,675	17,594,096	17,046,675
		Required Coverage Ratio	Actual Coverage Ratio	Actual Coverage Ratio
Senior Debt Service Coverage Ratio		120%	255%	246%
Total Debt Service Coverage Ratio		100%	163%	163%

**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
TOTAL ALL TURNPIKES**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended March 2024			
Two Axle Vehicles	\$ 50,596,230	748,320,350	42,900,027
Three Axle Vehicles	1,777,055	21,275,188	826,370
Four Axle Vehicles	954,139	13,679,489	389,810
Five Axle Vehicles	39,482,827	195,538,001	3,836,578
Six Axles Vehicles	1,323,210	5,606,204	130,464
Shaped Based Small	3,055,241	51,906,102	1,646,641
Shaped Based Medium	58,203	806,276	39,696
Shaped Based Large	290,884	2,050,453	81,860
Total	\$ 97,537,789	1,039,182,063	49,851,446
Concession Revenue	1,036,586		
Total Revenue	\$ 98,574,375		
% Increase from prior year quarter	<u>12.80%</u>		

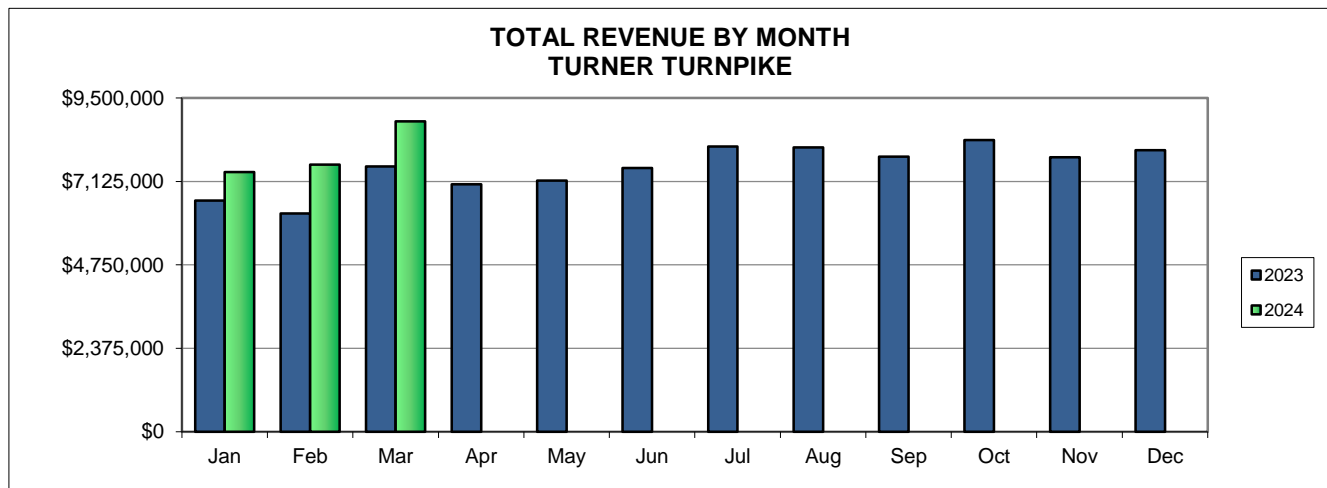
Quarter ended March 2023			
Two Axle Vehicles	\$ 48,659,490	690,812,813	42,123,090
Three Axle Vehicles	1,631,878	18,598,869	745,830
Four Axle Vehicles	1,200,841	10,218,623	344,045
Five Axle Vehicles	31,435,712	152,595,370	3,657,387
Six Axles Vehicles	960,714	3,891,397	112,467
Shaped Based Small	1,831,615	35,988,593	918,643
Shaped Based Medium	35,731	683,038	36,442
Shaped Based Large	187,696	1,804,523	78,230
Total	\$ 85,943,677	914,593,226	48,016,134
Concession Revenue	1,446,489		
Total Revenue	\$ 87,390,166		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
TURNER TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended March 2024			
Two Axle Vehicles	\$ 9,035,682	194,875,761	4,033,211
Three Axle Vehicles	469,750	6,324,584	101,146
Four Axle Vehicles	246,456	4,020,044	54,987
Five Axle Vehicles	13,344,699	69,712,527	722,404
Six Axles Vehicles	456,914	2,002,607	23,688
Total	\$ 23,553,501	276,935,523	4,935,436
Concession Revenue	275,089		
Total Revenue	\$ 23,828,590		
% Increase from prior year quarter	<u>17.15%</u>		

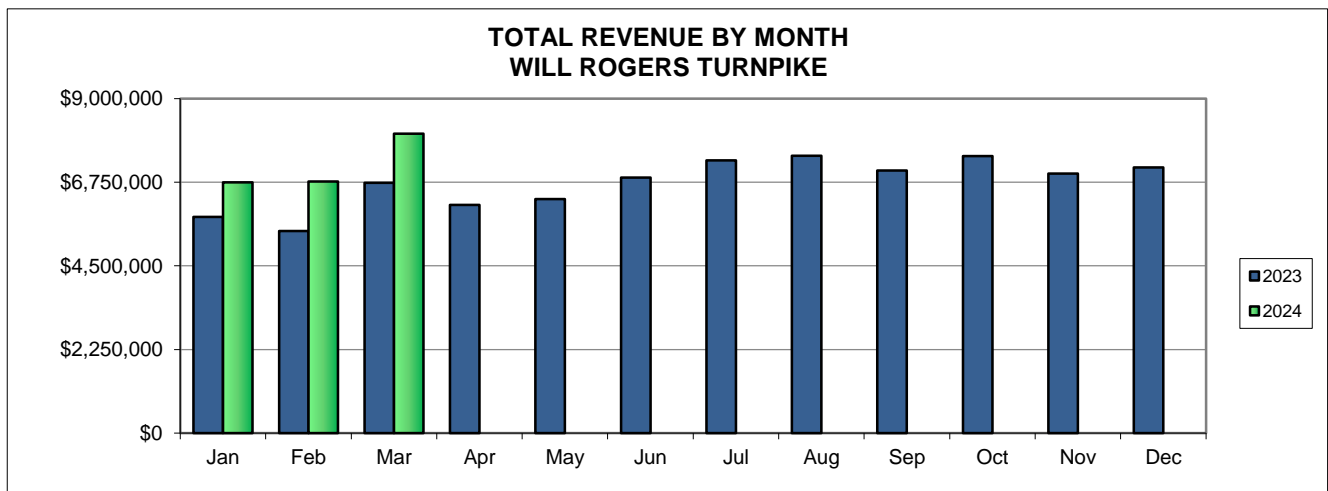
Quarter ended March 2023			
Two Axle Vehicles	\$ 8,683,067	167,880,374	3,944,016
Three Axle Vehicles	419,030	5,130,214	90,467
Four Axle Vehicles	336,569	2,538,746	42,130
Five Axle Vehicles	10,234,848	49,069,516	630,529
Six Axles Vehicles	322,894	1,299,700	18,080
Total	\$ 19,996,408	225,918,550	4,725,222
Concession Revenue	344,177		
Total Revenue	\$ 20,340,585		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
WILL ROGERS TURNPIKE**

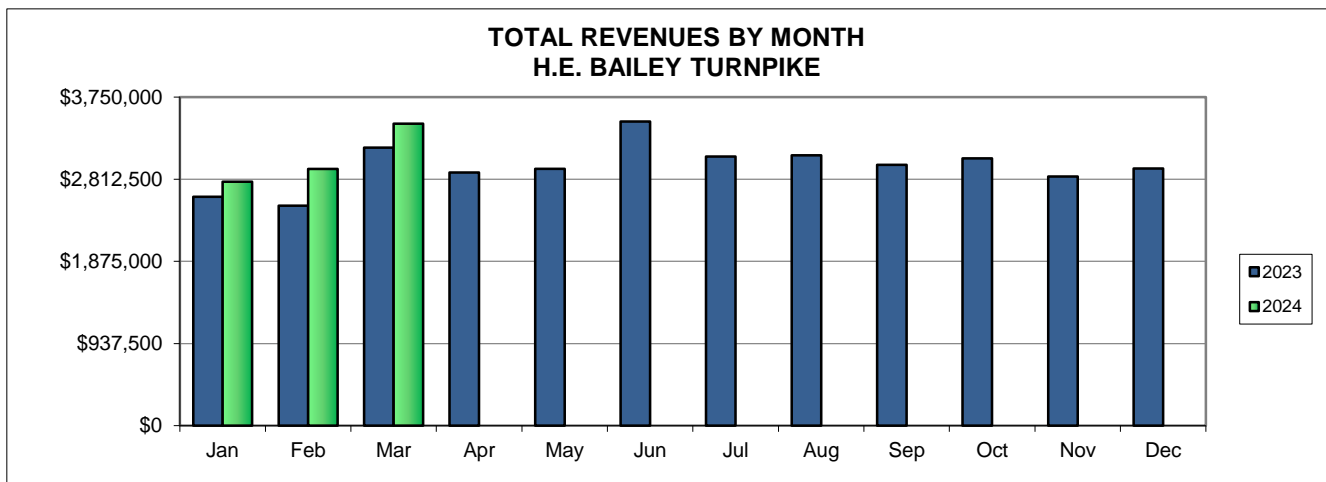
<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended March 2024			
Two Axle Vehicles	\$ 4,566,872	111,057,455	2,809,095
Three Axle Vehicles	287,446	4,049,812	69,194
Four Axle Vehicles	259,861	4,159,988	57,451
Five Axle Vehicles	15,734,519	77,225,781	916,534
Six Axles Vehicles	454,271	1,945,099	26,152
Total	\$ 21,302,969	198,438,135	3,878,426
Concession Revenue	272,254		
Total Revenue	\$ 21,575,223		
% Increase from prior year quarter	<u>19.98%</u>		

Quarter ended March 2023			
Two Axle Vehicles	\$ 5,192,198	100,509,581	2,784,586
Three Axle Vehicles	276,967	3,403,795	63,293
Four Axle Vehicles	377,387	3,043,420	50,234
Five Axle Vehicles	11,596,336	57,408,226	846,121
Six Axles Vehicles	284,785	1,165,959	18,825
Total	\$ 17,727,673	165,530,981	3,763,059
Concession Revenue	255,351		
Total Revenue	\$ 17,983,024		



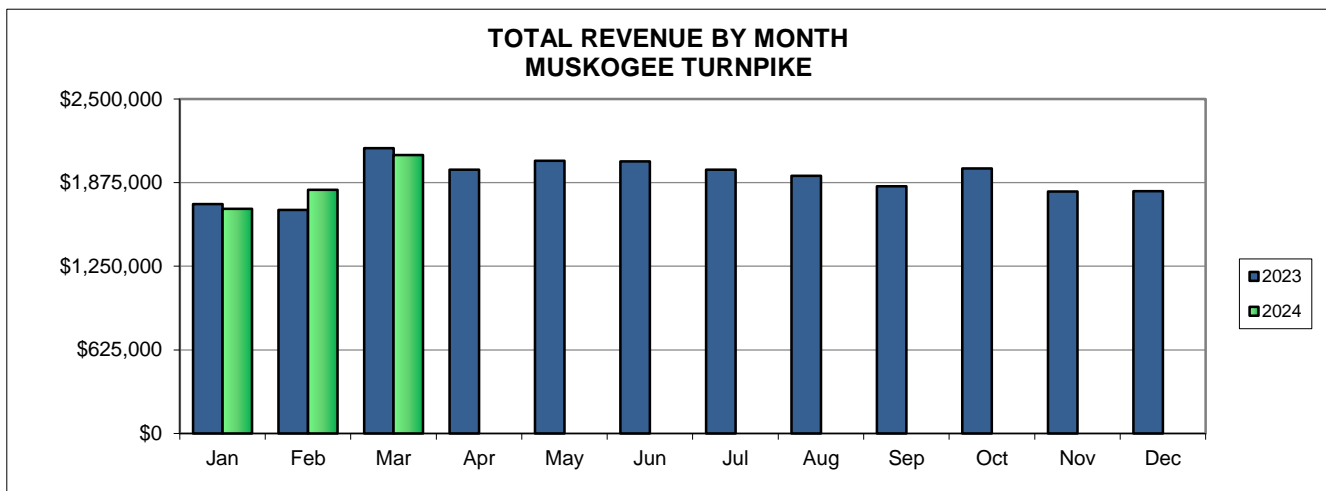
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
H. E. BAILEY TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended March 2024			
Two Axle Vehicles	\$ 6,374,274	106,118,701	4,399,481
Three Axle Vehicles	255,060	3,242,467	151,802
Four Axle Vehicles	95,794	1,694,445	61,816
Five Axle Vehicles	2,146,067	13,230,383	542,195
Six Axles Vehicles	90,530	559,773	22,251
Total	<u>\$ 8,961,725</u>	<u>124,845,769</u>	<u>5,177,545</u>
Concession Revenue	199,090		
Total Revenue	<u><u>\$ 9,160,815</u></u>		
% Increase from prior year quarter	<u>10.44%</u>		
Quarter ended March 2023			
Two Axle Vehicles	\$ 5,626,735	100,173,292	4,108,662
Three Axle Vehicles	226,728	3,075,325	137,424
Four Axle Vehicles	72,344	1,407,358	49,750
Five Axle Vehicles	1,967,066	12,935,875	541,446
Six Axles Vehicles	89,881	543,247	22,284
Total	<u>\$ 7,982,754</u>	<u>118,135,097</u>	<u>4,859,566</u>
Concession Revenue	312,067		
Total Revenue	<u><u>\$ 8,294,821</u></u>		



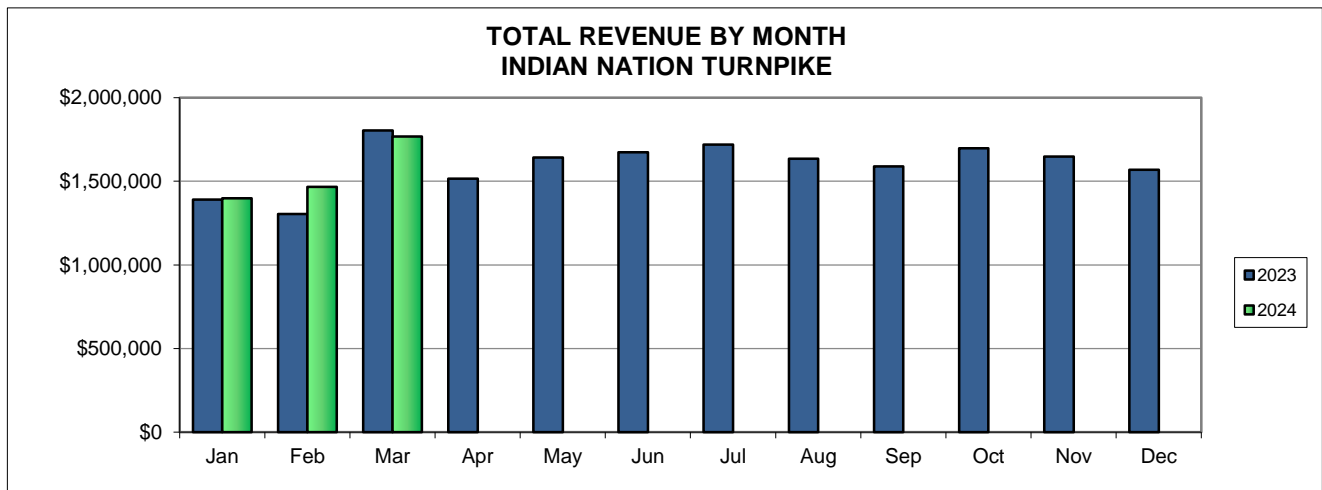
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
MUSKOGEE TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended March 2024			
Two Axle Vehicles	\$ 3,882,023	74,110,855	2,225,429
Three Axle Vehicles	170,241	2,183,957	85,495
Four Axle Vehicles	33,001	813,044	26,074
Five Axle Vehicles	1,364,130	7,516,995	244,686
Six Axles Vehicles	43,971	223,236	8,079
Total	<u>\$ 5,493,366</u>	<u>84,848,087</u>	<u>2,589,763</u>
Concession Revenue	88,385		
Total Revenue	<u><u>\$ 5,581,751</u></u>		
% Increase from prior year quarter	<u>1.16%</u>		
Quarter ended March 2023			
Two Axle Vehicles	\$ 3,902,126	64,295,523	2,537,648
Three Axle Vehicles	148,334	1,647,919	70,787
Four Axle Vehicles	76,453	568,658	24,201
Five Axle Vehicles	1,159,908	5,969,340	232,884
Six Axles Vehicles	28,811	138,602	4,999
Total	<u>\$ 5,315,632</u>	<u>72,620,042</u>	<u>2,870,519</u>
Concession Revenue	202,296		
Total Revenue	<u><u>\$ 5,517,928</u></u>		



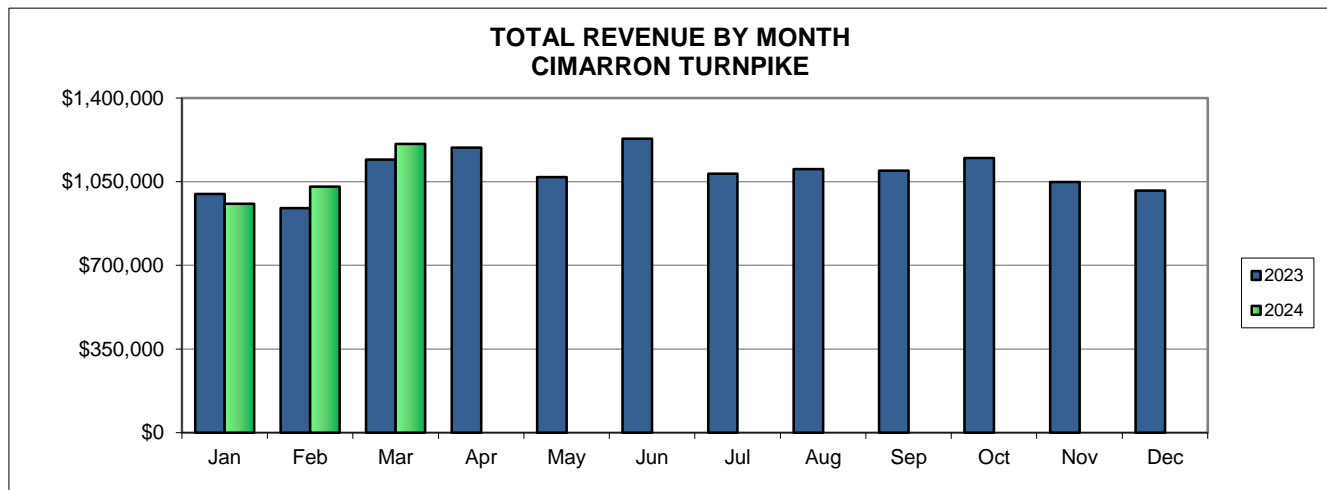
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
INDIAN NATION TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended March 2024			
Two Axle Vehicles	\$ 2,313,923	39,916,396	1,161,108
Three Axle Vehicles	105,226	1,680,746	51,723
Four Axle Vehicles	104,519	1,205,016	37,464
Five Axle Vehicles	1,938,257	10,048,509	269,285
Six Axles Vehicles	64,640	285,207	7,265
Total	<u>\$ 4,526,565</u>	<u>53,135,874</u>	<u>1,526,845</u>
Concession Revenue	106,370		
Total Revenue	<u><u>\$ 4,632,935</u></u>		
% Increase from prior year quarter	<u>2.97%</u>		
Quarter ended March 2023			
Two Axle Vehicles	\$ 2,306,584	36,575,602	1,143,092
Three Axle Vehicles	118,498	1,687,465	53,378
Four Axle Vehicles	126,238	1,017,442	34,703
Five Axle Vehicles	1,667,431	8,840,892	256,074
Six Axles Vehicles	36,411	161,110	4,772
Total	<u>\$ 4,255,162</u>	<u>48,282,511</u>	<u>1,492,019</u>
Concession Revenue	244,247		
Total Revenue	<u><u>\$ 4,499,409</u></u>		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CIMARRON TURNPIKE**

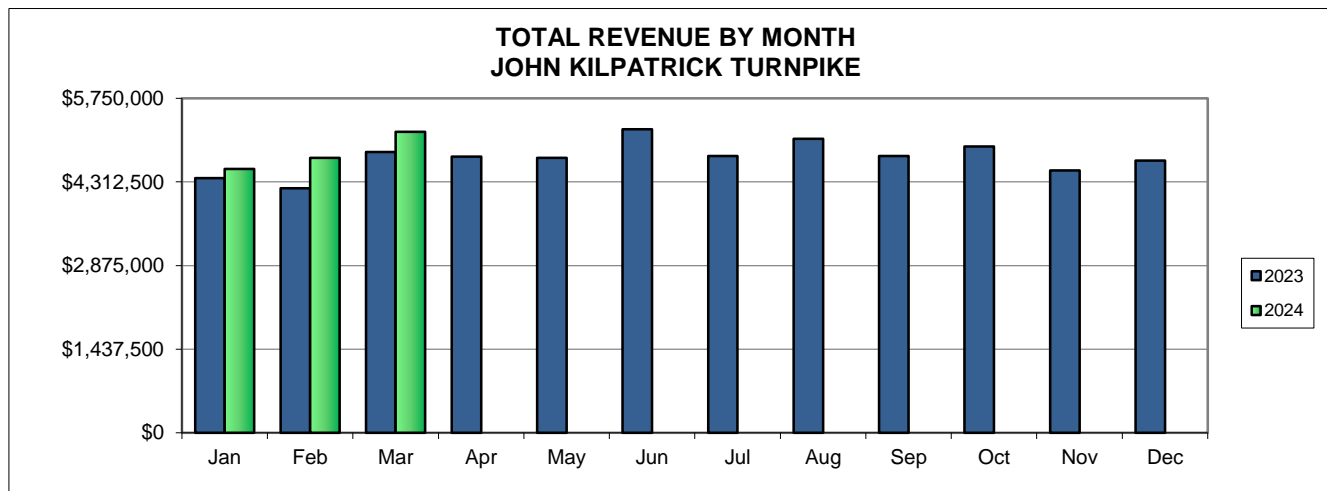
<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended March 2024			
Two Axle Vehicles	\$ 1,638,702	29,249,541	1,815,920
Three Axle Vehicles	81,901	1,205,256	84,393
Four Axle Vehicles	26,141	552,558	32,157
Five Axle Vehicles	1,312,600	7,219,258	445,227
Six Axles Vehicles	40,378	198,042	11,811
Total	<u>\$ 3,099,722</u>	<u>38,424,655</u>	<u>2,389,508</u>
Concession Revenue	95,398		
Total Revenue	<u><u>\$ 3,195,120</u></u>		
% Increase from prior year quarter	<u>3.72%</u>		
Quarter ended March 2023			
Two Axle Vehicles	\$ 1,539,836	29,303,223	1,767,502
Three Axle Vehicles	75,702	1,144,749	80,085
Four Axle Vehicles	18,462	453,421	25,529
Five Axle Vehicles	1,316,609	7,623,991	475,919
Six Axles Vehicles	41,458	212,854	13,906
Total	<u>\$ 2,992,067</u>	<u>38,738,238</u>	<u>2,362,941</u>
Concession Revenue	88,351		
Total Revenue	<u><u>\$ 3,080,418</u></u>		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
JOHN KILPATRICK TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended March 2024			
Two Axle Vehicles	\$ 10,253,512	84,710,362	11,287,883
Three Axle Vehicles	96,333	583,819	56,861
Four Axle Vehicles	85,100	380,844	43,133
Five Axle Vehicles	1,654,279	4,391,995	245,299
Six Axles Vehicles	94,009	209,275	12,836
Shaped Based Small	1,962,316	28,202,659	961,753
Shaped Based Medium	45,828	589,042	30,644
Shaped Based Large	245,736	1,638,940	68,129
Total	\$ 14,437,113	120,706,936	12,706,538
Concession Revenue	-		
Total Revenue	\$ 14,437,113		
% Increase from prior year quarter	<u>7.63%</u>		

Quarter ended March 2023			
Two Axle Vehicles	\$ 9,924,262	83,751,860	11,212,702
Three Axle Vehicles	88,202	553,338	52,263
Four Axle Vehicles	83,527	380,481	42,654
Five Axle Vehicles	1,616,681	4,383,016	247,366
Six Axles Vehicles	93,797	212,989	13,451
Shaped Based Small	1,406,677	24,687,652	662,685
Shaped Based Medium	29,207	496,663	27,039
Shaped Based Large	171,286	1,562,092	67,748
Total	\$ 13,413,639	116,028,091	12,325,908
Concession Revenue	-		
Total Revenue	\$ 13,413,639		

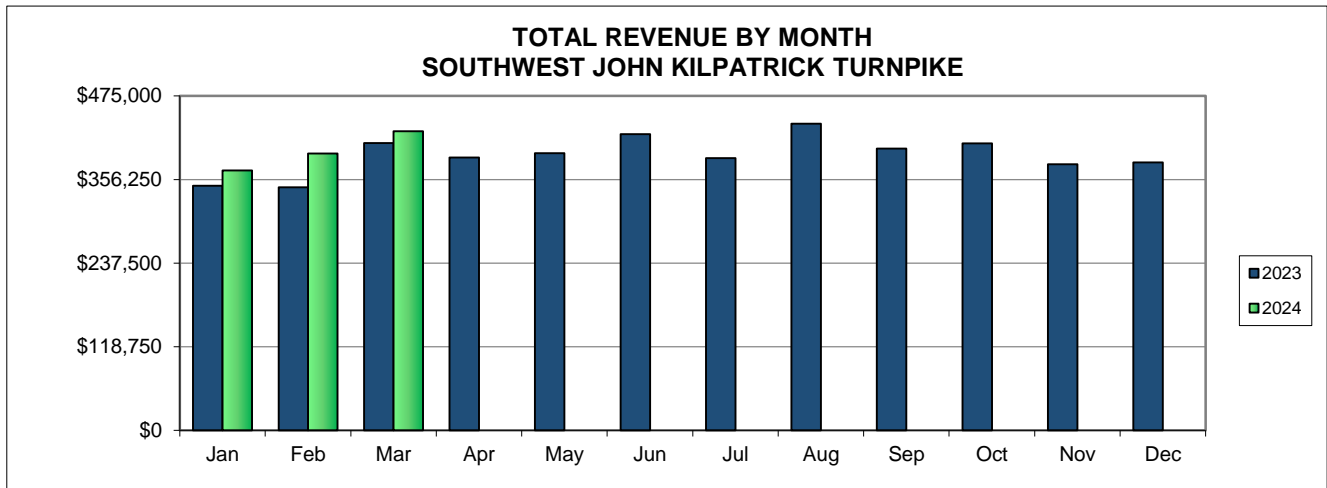


**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
SOUTHWEST JOHN KILPATRICK TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended March 2024			
Two Axle Vehicles	\$ 1,054,379	9,619,752	2,000,495
Three Axle Vehicles	32,771	206,889	41,560
Four Axle Vehicles	4,242	52,666	9,866
Five Axle Vehicles	86,418	251,225	39,304
Six Axles Vehicles	9,247	21,167	3,434
Total	<u>\$ 1,187,057</u>	<u>10,151,699</u>	<u>2,094,659</u>
Concession Revenue	-		
Total Revenue	<u><u>\$ 1,187,057</u></u>		
% Change from prior year quarter	<u>7.86%</u>		

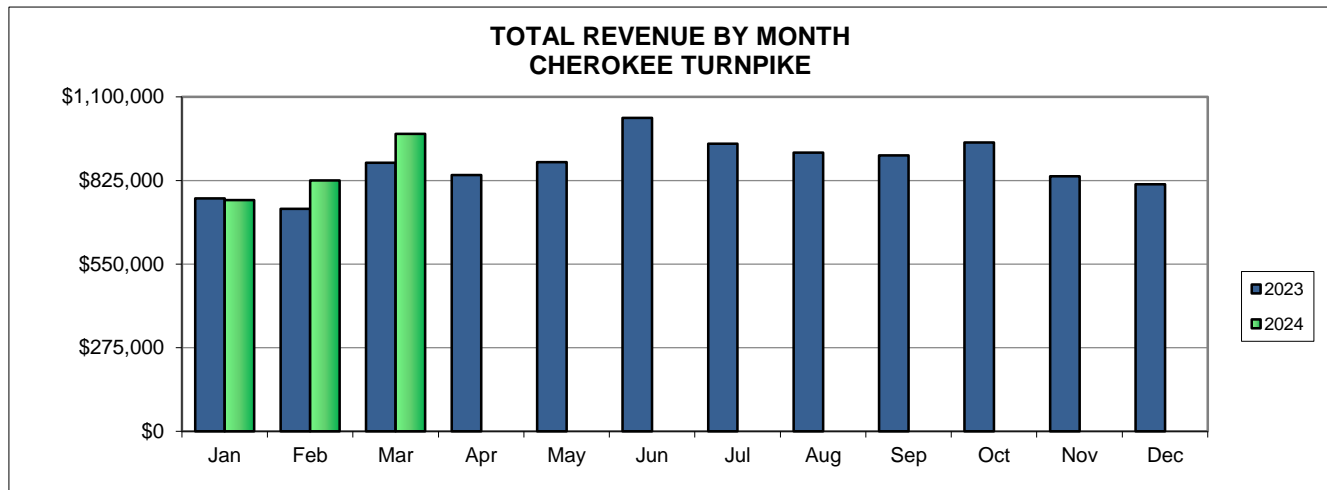
*NOTE: The Southwest John Kilpatrick Turnpike (Southwest JKT) was designated as a separate turnpike in April 2022.

Quarter ended March 2023			
Two Axle Vehicles	\$ 967,126	9,177,164	1,854,388
Three Axle Vehicles	32,503	207,850	40,177
Four Axle Vehicles	4,503	51,138	8,842
Five Axle Vehicles	88,224	267,040	40,693
Six Axles Vehicles	8,230	20,223	3,142
Total	<u>\$ 1,100,586</u>	<u>9,723,415</u>	<u>1,947,242</u>
Concession Revenue	-		
Total Revenue	<u><u>\$ 1,100,586</u></u>		
% Change from prior year quarter	<u>N/A*</u>		



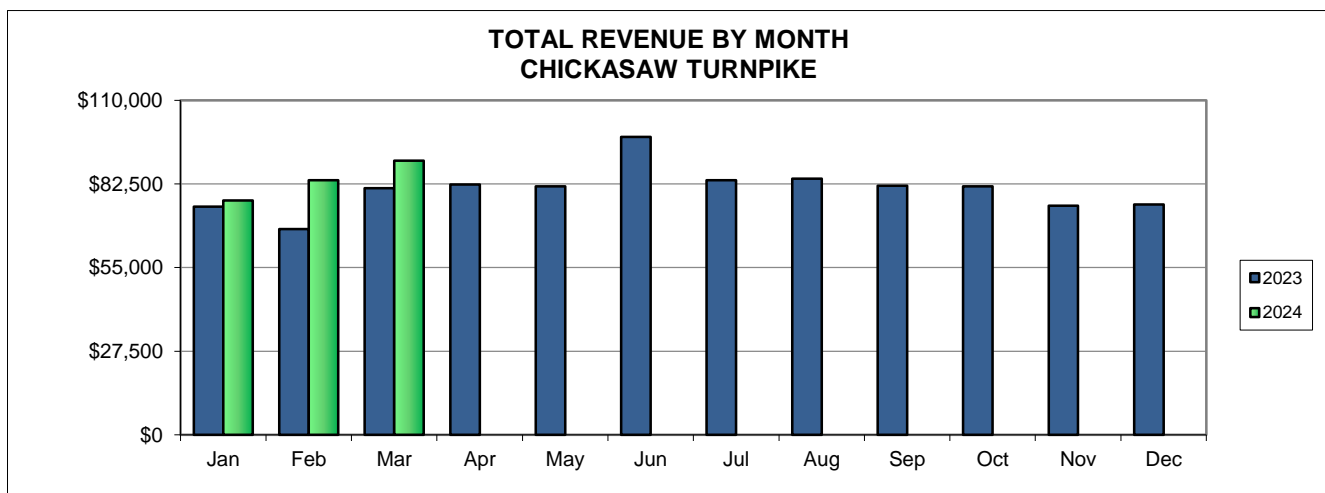
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CHEROKEE TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended March 2024			
Two Axle Vehicles	\$ 1,519,763	19,070,450	675,396
Three Axle Vehicles	81,515	746,076	32,808
Four Axle Vehicles	22,082	382,909	13,124
Five Axle Vehicles	925,264	3,268,557	99,901
Six Axles Vehicles	15,287	48,335	1,964
Total	<u>\$ 2,563,911</u>	<u>23,516,327</u>	<u>823,193</u>
Concession Revenue	-		
Total Revenue	<u><u>\$ 2,563,911</u></u>		
% Increase from prior year quarter	<u>7.65%</u>		
Quarter ended March 2023			
Two Axle Vehicles	\$ 1,413,056	18,424,488	712,823
Three Axle Vehicles	78,098	707,229	29,787
Four Axle Vehicles	31,929	310,518	10,929
Five Axle Vehicles	847,496	3,076,962	98,174
Six Axles Vehicles	11,183	34,394	1,354
Total	<u>\$ 2,381,762</u>	<u>22,553,591</u>	<u>853,067</u>
Concession Revenue	-		
Total Revenue	<u><u>\$ 2,381,762</u></u>		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CHICKASAW TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended March 2024			
Two Axle Vehicles	\$ 181,293	4,984,025	219,760
Three Axle Vehicles	4,731	90,953	5,321
Four Axle Vehicles	1,355	16,441	961
Five Axle Vehicles	62,788	464,865	27,201
Six Axles Vehicles	807	5,469	320
Total	\$ 250,974	5,561,753	253,563
Concession Revenue	-		
Total Revenue	\$ 250,974		
% Increase from prior year quarter	<u>12.10%</u>		
Quarter ended March 2023			
Two Axle Vehicles	\$ 157,556	4,738,390	194,046
Three Axle Vehicles	4,120	79,503	4,650
Four Axle Vehicles	1,544	18,765	1,098
Five Axle Vehicles	60,068	446,869	26,144
Six Axles Vehicles	600	4,085	239
Total	\$ 223,888	5,287,612	226,177
Concession Revenue	-		
Total Revenue	\$ 223,888		

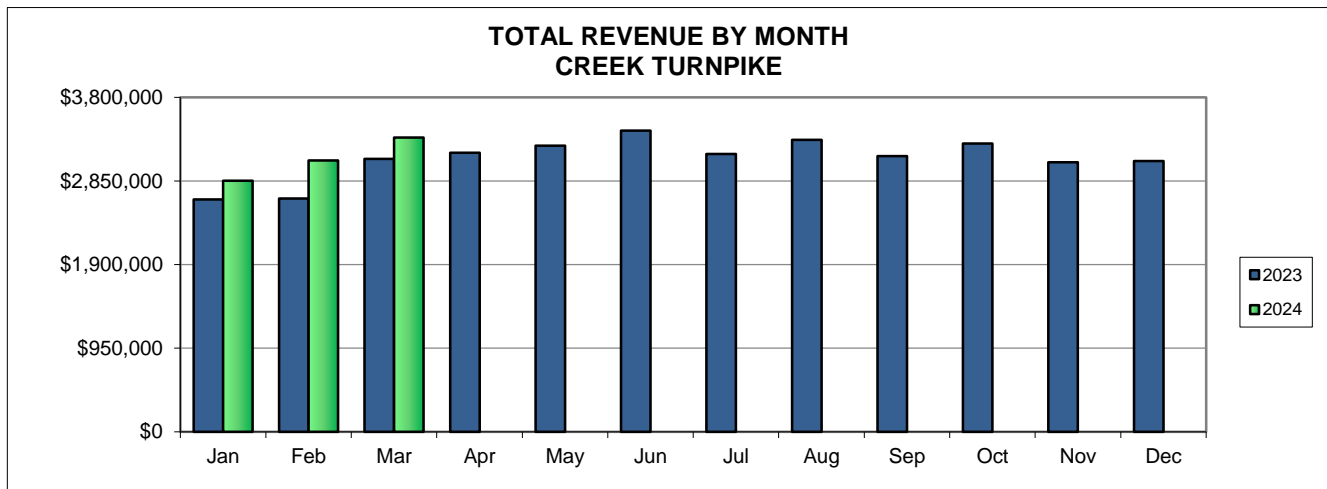


**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CREEK TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended March 2024			
Two Axle Vehicles	\$ 7,481,892	60,002,238	9,735,505
Three Axle Vehicles	79,077	457,154	61,466
Four Axle Vehicles	62,306	280,023	42,276
Five Axle Vehicles	475,984	1,373,409	157,254
Six Axles Vehicles	29,646	67,753	8,032
Shaped Based Small	1,092,925	23,703,443	684,888
Shaped Based Medium	12,375	217,234	9,052
Shaped Based Large	45,148	411,513	13,731
Total	\$ 9,279,353	86,512,767	10,712,204
Concession Revenue	-		
Total Revenue	\$ 9,279,353		
% Increase from prior year quarter	<u>10.58%</u>		

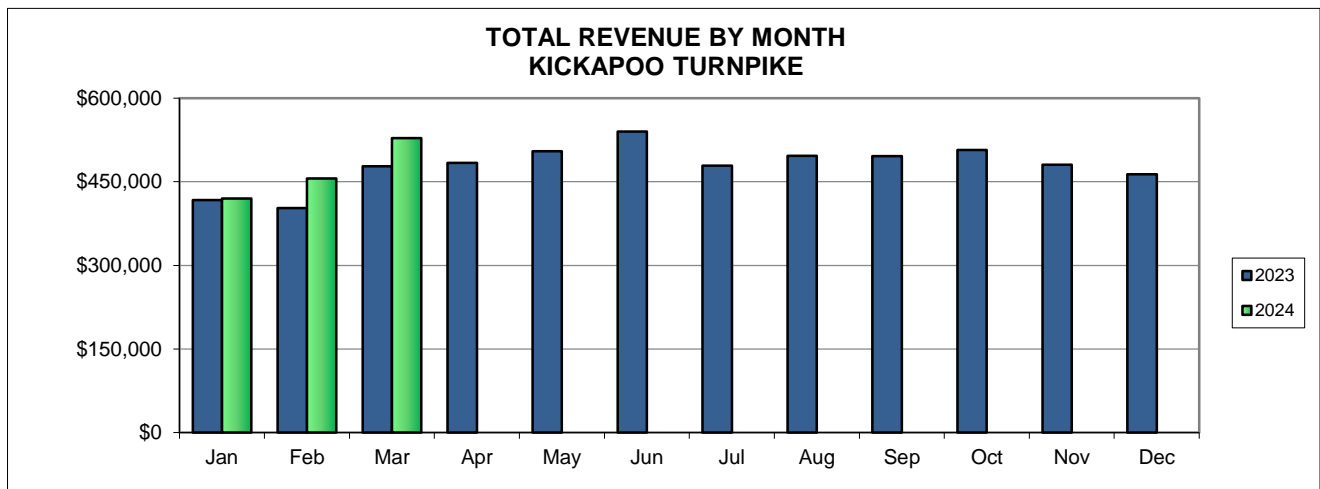
*NOTE: Shaped-based categories for PlatePay revenue started during February 2023.

Quarter ended March 2023			
Two Axle Vehicles	\$ 7,248,164	63,631,652	10,047,467
Three Axle Vehicles	81,027	537,457	66,900
Four Axle Vehicles	61,317	308,616	45,522
Five Axle Vehicles	523,861	1,671,196	175,633
Six Axles Vehicles	29,411	71,790	8,597
Shaped Based Small	424,938	11,300,941	255,958
Shaped Based Medium	6,524	186,375	9,403
Shaped Based Large	16,410	242,431	10,482
Total	\$ 8,391,652	77,950,458	10,619,962
Concession Revenue	-		
Total Revenue	\$ 8,391,652		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
KICKAPOO TURNPIKE**

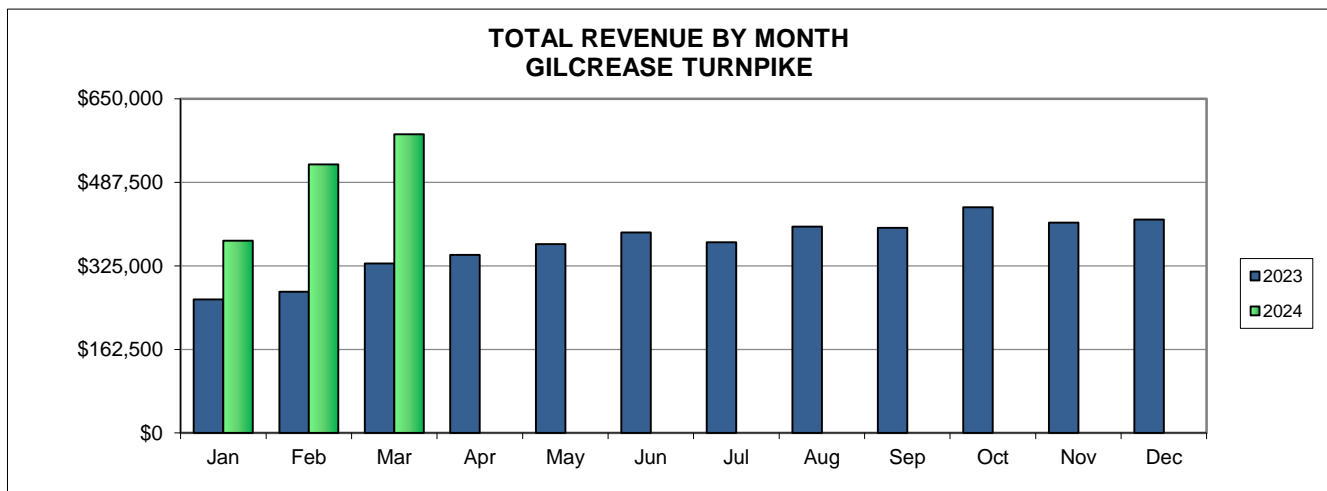
<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended March 2024			
Two Axle Vehicles	\$ 1,105,732	11,341,383	793,171
Three Axle Vehicles	55,130	399,925	29,091
Four Axle Vehicles	7,361	103,072	6,534
Five Axle Vehicles	221,042	672,837	38,689
Six Axles Vehicles	14,994	34,989	1,960
Total	\$ 1,404,259	12,552,206	869,445
Concession Revenue	-		
Total Revenue	\$ 1,404,259		
% Increase from prior year quarter	8.19%		
Quarter ended March 2023			
Two Axle Vehicles	\$ 974,403	10,332,879	736,106
Three Axle Vehicles	51,614	368,186	27,090
Four Axle Vehicles	7,796	110,498	6,686
Five Axle Vehicles	254,947	827,330	45,151
Six Axles Vehicles	9,219	24,055	1,524
Total	\$ 1,297,979	11,662,948	816,557
Concession Revenue	-		
Total Revenue	\$ 1,297,979		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
GILCREASE TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended March 2024			
Two Axle Vehicles	\$ 1,188,183	3,263,431	1,743,573
Three Axle Vehicles	57,874	103,550	55,510
Four Axle Vehicles	5,921	18,439	3,967
Five Axle Vehicles	216,780	161,660	88,599
Six Axles Vehicles	8,516	5,252	2,672
Total	\$ 1,477,274	3,552,332	1,894,321
Concession Revenue	-		
Total Revenue	\$ 1,477,274		
% Change from prior year quarter	<u>70.89%</u>		

Quarter ended March 2023			
Two Axle Vehicles	\$ 724,377	2,018,785	1,080,052
Three Axle Vehicles	31,055	55,839	29,529
Four Axle Vehicles	2,772	9,562	1,767
Five Axle Vehicles	102,237	75,117	41,253
Six Axles Vehicles	4,034	2,389	1,294
Total	\$ 864,475	2,161,692	1,153,895
Concession Revenue	-		
Total Revenue	\$ 864,475		



Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of March 31, 2024

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Unrestricted:					
General Fund:					
BOK Short-Term Cash Fund I	5.050 %	3/31/2024	Demand	\$ 153,710,652	\$ 153,710,652
Invesco Stit Treas-Inst	5.220	3/31/2024	Demand	187,405	187,405
FFCB	0.690	7/24/2020	7/22/2025	249,975	236,704
FFCB	0.700	8/17/2020	8/13/2026	249,563	227,803
FFCB	0.720	10/28/2020	10/27/2026	249,825	225,759
FFCB	1.300	3/16/2021	3/23/2027	400,000	363,236
FHLB	0.625	1/11/2021	1/22/2026	200,000	185,488
FHLB	0.900	2/5/2021	2/26/2027	400,000	360,516
FHLB	3.000	2/15/2022	3/12/2027	261,958	240,075
FHLB	1.000	7/23/2021	8/16/2024	250,000	245,880
FHLB	1.125	2/2/2021	1/27/2031	249,625	218,597
FHLMC	0.320	12/15/2020	6/28/2024	250,000	246,980
FHLMC	0.625	10/15/2020	10/27/2025	125,000	116,929
FHLMC	0.700	12/8/2020	12/30/2025	250,000	232,728
FHLMC	1.000	2/8/2021	7/20/2027	799,880	714,864
FHLMC	1.000	12/1/2020	12/23/2027	250,000	219,015
FHLMC	1.070	10/14/2020	10/27/2028	250,000	214,913
FHLMC	1.080	11/4/2020	11/24/2028	250,000	214,165
FHMS	4.094	4/8/2019	9/25/2024	78,627	73,888
FHR	2.000	9/5/2019	12/15/2026	56,834	53,726
FHR	1.250	3/31/2020	3/15/2027	12,563	12,421
FHR	2.250	8/5/2021	5/15/2040	13,993	12,682
FHR	2.500	3/12/2020	5/15/2041	47,386	43,198
FHR	2.000	4/1/2020	2/15/2042	233,715	212,272
FHR	2.750	9/26/2019	8/15/2047	65,768	56,158
FHR	2.500	9/5/2019	7/25/2048	84,916	73,385
FHS	3.500	10/22/2021	7/15/2042	11,639	10,286
GNR	4.000	12/9/2020	7/20/2039	19,227	17,569
GNR	3.250	12/9/2020	8/16/2039	2,252	2,151
GNR	3.000	1/28/2021	9/16/2039	6,392	5,909
GNR	3.000	6/3/2021	9/16/2039	4,112	3,788
GNR	2.650	7/6/2020	1/20/2046	35,160	32,910
GNR	5.000	12/8/2023	6/20/2048	146,683	147,995
GNR	3.000	1/30/2020	9/20/2049	33,190	29,703
GNR	2.000	11/2/2021	6/20/2050	142,795	111,119
GNR	1.250	12/28/2021	5/20/2051	33,923	26,961
Municipal Bonds	4.503	12/14/2021	11/1/2025	113,006	104,019
U.S. Treasury Notes	4.250	9/27/2022	9/30/2024	485,525	483,580
U.S. Treasury Notes	4.125	Various	9/30/2027	4,279,002	4,219,812
U.S. Treasury Notes	3.500	Various	1/31/2030	2,228,490	2,213,635
				<u>166,719,081</u>	<u>166,108,876</u>
Revenue Fund:					
BOK Short-Term Cash Fund I	5.050	3/31/2024	Demand	32,514,141	32,514,141
				<u>32,514,141</u>	<u>32,514,141</u>
Total unrestricted cash equivalents & investments				<u>\$ 199,233,222</u>	<u>\$ 198,623,017</u>

Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of March 31, 2024

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Restricted:					
Reserve Maintenance Fund:					
BOK Short-Term Cash Fund I	5.050 %	3/31/2024	Demand	\$ 25,396,292	\$ 25,396,292
Invesco Stit Treas-Inst	5.220	3/31/2024	Demand	133,692	133,692
FHLB	0.625	7/6/2021	10/15/2024	150,000	146,359
FHLB	2.750	1/19/2022	12/13/2024	2,080,300	1,966,600
U.S. Treasury Notes	1.750	7/9/2021	7/31/2024	1,041,015	988,260
U.S. Treasury Notes	3.875	4/7/2023	3/31/2025	229,587	227,415
				<u>29,030,886</u>	<u>28,858,618</u>
Revenue Bond Reserve Accounts:					
BOK Short-Term Cash Fund I	5.050	3/31/2024	Demand	11,529,630	11,529,630
Cavanal Hill Gov't Sec	5.200	3/31/2024	Demand	4,845,442	4,845,442
FFCB	0.700	8/17/2020	8/13/2026	873,469	797,309
FFCB	0.750	12/16/2020	12/16/2026	875,000	787,185
FFCB	1.500	1/27/2022	1/13/2027	2,975,820	2,769,420
FFCB	1.300	3/16/2021	3/23/2027	1,000,000	908,090
FFCB	1.650	1/26/2022	1/27/2028	3,000,000	2,715,990
FFCB	1.875	1/26/2022	2/1/2028	2,993,970	2,712,600
FFCB	1.940	8/20/2021	6/30/2031	1,008,000	828,430
FHLB	0.625	1/11/2021	1/22/2026	1,000,000	927,440
FHLB	0.900	2/5/2021	2/26/2027	1,600,000	1,442,064
FHLB	3.000	2/15/2022	3/12/2027	3,143,490	2,880,900
FHLB	0.980	8/25/2020	8/17/2028	847,450	733,626
FHLB	1.000	7/23/2021	8/16/2024	500,000	491,760
FHLB	2.250	1/28/2022	2/25/2027	4,000,000	3,837,120
FHLB	1.125	2/2/2021	1/27/2031	848,725	743,232
FHLB	1.000	1/25/2021	2/12/2031	1,500,000	1,246,395
FHLB	1.125	2/12/2021	2/26/2031	3,000,000	2,476,650
FHLMC	0.625	10/15/2020	10/27/2025	1,700,000	1,590,231
FHLMC	0.700	12/8/2020	12/30/2025	1,000,000	930,910
FHLMC	0.800	8/3/2020	1/28/2027	499,500	449,065
FHLMC	1.000	2/8/2021	7/20/2027	1,999,700	1,787,160
FHLMC	1.000	7/14/2020	10/29/2027	1,500,000	1,320,765
FHLMC	1.000	12/1/2020	12/23/2027	1,750,000	1,533,105
FHLMC	1.150	7/14/2020	6/30/2028	674,865	588,249
FHLMC	1.070	10/14/2020	10/27/2028	900,000	773,685
FHLMC	1.020	1/4/2021	10/27/2028	874,650	750,453
FHLMC	1.080	11/4/2020	11/24/2028	1,750,000	1,499,155
FHMS	4.094	Various	9/25/2024	339,854	318,458
FHMS	3.600	4/29/2020	2/25/2025	807,747	720,711
FHR	3.500	1/25/2022	6/15/2026	474,519	451,548
FHR	1.500	7/23/2020	12/15/2027	632,091	586,350
FHR	1.250	6/3/2021	8/25/2040	618,824	505,829

Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of March 31, 2024

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
<i>Cont'd Revenue Bond Reserve Accounts:</i>					
FHR	4.000 %	4/27/2023	12/15/2040	\$ 825,711	\$ 834,482
FHR	2.000	11/2/2018	1/15/2041	115,682	119,574
FHR	2.500	3/12/2020	5/15/2041	322,750	294,223
FHR	3.000	10/31/2018	12/15/2041	295,827	289,576
FHR	2.000	5/20/2021	2/15/2042	95,050	84,909
FHR	2.000	11/16/2018	12/15/2042	85,186	80,362
FHR	3.000	1/25/2022	12/15/2043	219,572	201,564
FHR	2.250	9/4/2019	6/15/2044	430,339	385,374
FHR	3.000	1/18/2019	8/15/2044	233,473	223,396
FHR	2.750	6/10/2021	1/15/2045	368,035	320,815
FHR	2.500	1/28/2022	7/15/2046	613,664	515,218
FHR	2.500	9/5/2019	7/25/2048	679,327	587,078
FHR	3.000	9/6/2019	8/15/2048	126,699	108,725
FHR	4.500	4/27/2023	11/25/2048	510,064	504,568
FHR	2.500	2/1/2022	6/25/2049	2,745,641	2,338,645
FHR	2.500	2/2/2022	7/25/2049	1,731,510	1,466,553
FHR	3.000	8/26/2020	10/25/2049	350,602	285,315
FHR	3.000	2/4/2022	12/25/2049	1,584,257	1,330,109
FHR	1.000	12/10/2021	3/25/2051	820,515	643,243
FHR	1.500	1/25/2022	3/25/2051	606,868	512,252
GNR	1.750	6/8/2020	10/20/2042	59,715	54,148
GNR	2.500	1/28/2022	11/16/2043	1,831,108	1,560,304
GNR	2.500	3/13/2020	4/20/2045	143,543	129,583
GNR	2.650	7/6/2020	1/20/2046	238,931	223,635
GNR	3.000	1/25/2022	9/20/2047	975,491	829,179
GNR	2.500	2/1/2022	10/20/2047	3,185,352	2,708,703
GNR	5.000	12/8/2023	6/20/2048	2,984,084	3,010,769
GNR	3.500	12/10/2021	10/20/2048	1,082,496	935,346
GNR	3.500	9/18/2019	2/20/2049	348,062	308,339
GNR	3.000	2/17/2022	2/20/2049	4,181,598	3,610,902
GNR	3.000	1/30/2020	9/20/2049	225,692	201,983
GNR	2.000	11/2/2021	6/20/2050	856,772	666,712
U.S. Treasury Notes	4.250	Various	9/30/2024	26,458,558	26,542,158
U.S. Treasury Notes	4.125	Various	9/30/2027	45,348,452	45,053,345
U.S. Treasury Notes	2.875	Various	5/15/2032	13,224,928	12,986,259
				<u>174,968,300</u>	<u>166,426,303</u>
2017 Bond Service Accounts:					
Invesco Stit Treas-Inst	5.220	3/31/2024	Demand	20,902,021	20,902,021
				<u>20,902,021</u>	<u>20,902,021</u>
2018 Bond Service Accounts					
Invesco Stit Treas-Inst	5.220	3/31/2024	Demand	3,767,441	3,767,441
				<u>3,767,441</u>	<u>3,767,441</u>
2020 Bond Service Accounts:					
Invesco Stit Treas-Inst	5.220	3/31/2024	Demand	9,633,715	9,633,715
				<u>9,633,715</u>	<u>9,633,715</u>
2023 Bond Service Accounts:					
Invesco Stit Treas-Inst	5.220	3/31/2024	Demand	64	64
Cavanal Hill Gov't Sec	5.200	3/31/2024	Demand	75,682,654	75,682,654
				<u>75,682,718</u>	<u>75,682,718</u>
2023 Construction Accounts:					
Invesco Stit Treas-Inst	5.220	3/31/2024	Demand	331,566,034	331,566,034
				<u>331,566,034</u>	<u>331,566,034</u>

Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of March 31, 2024

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Turnpike Trust Fund:					
Invesco Stit Treas-Inst	5.220 %	3/31/2024	Demand	\$ 12,680,792	\$ 12,680,792
FFCB	0.320	6/14/2021	6/14/2024	999,250	989,430
FFCB	0.450	8/17/2021	7/23/2024	500,540	492,670
FFCB	0.320	2/2/2021	2/3/2025	1,498,125	1,442,940
FFCB	0.650	5/1/2019	9/22/2026	440,937	451,905
FFCB	2.125	12/6/2021	12/11/2026	3,127,500	2,819,640
FFCB	1.300	3/16/2021	3/23/2027	2,000,000	1,816,180
FFCB	5.410	6/8/2022	10/8/2024	429,850	429,880
FHLB	0.875	7/6/2021	6/12/2026	1,003,395	932,250
FHLB	0.625	7/6/2021	10/15/2024	1,000,000	975,730
FHLB	2.750	1/19/2022	12/13/2024	2,080,300	1,966,600
FHLB	1.750	2/3/2022	9/12/2025	1,007,290	956,990
FHLB	1.000	7/1/2021	1/22/2026	1,000,000	934,220
FHLB	0.900	8/17/2021	8/26/2026	1,500,000	1,372,320
FHLB	0.900	8/12/2022	8/27/2026	272,400	273,654
FHLB	3.000	3/17/2022	9/11/2026	2,065,660	1,926,540
FHLB	1.400	12/21/2021	12/30/2026	1,500,000	1,369,335
FHLB	5.470	5/3/2023	5/1/2025	380,000	380,175
FHLB	1.000	7/23/2021	8/16/2024	750,000	737,640
FHLMC	5.270	5/11/2023	6/11/2024	380,000	379,814
FHLMC	4.050	1/19/2023	8/28/2025	345,800	345,677
FHLMC	0.375	10/2/2020	9/23/2025	996,860	936,700
FHLMC	0.650	3/17/2022	8/25/2026	1,870,200	1,813,540
FHLMC	4.000	3/17/2023	6/27/2025	345,310	346,258
GNR	2.000	11/19/2020	4/20/2066	34,162	33,481
U.S. Treasury Notes	1.750	7/9/2021	7/31/2024	1,041,016	988,260
U.S. Treasury Notes	2.000	5/1/2019	4/30/2024	492,715	498,655
U.S. Treasury Notes	3.000	8/9/2022	6/30/2024	437,783	437,435
U.S. Treasury Notes	3.000	Various	7/31/2024	598,570	595,338
U.S. Treasury Notes	0.625	11/4/2021	10/15/2024	2,494,690	2,439,475
U.S. Treasury Notes	3.875	4/7/2023	3/31/2025	374,326	370,785
U.S. Treasury Notes	0.250	6/8/2023	5/31/2025	322,109	331,537
U.S. Treasury Notes	0.750	8/30/2022	3/31/2026	136,307	139,008
U.S. Treasury Notes	0.750	Various	4/30/2026	1,359,043	1,385,985
U.S. Treasury Notes	1.250	Various	12/31/2026	1,905,898	1,836,500
U.S. Treasury Notes	3.875	Various	12/31/2027	2,949,199	2,952,210
				50,320,027	48,779,549
Prepaid PIKEPASS Fund:					
Invesco Stit Treas-Inst	5.220	3/31/2024	Demand	13,373,639	13,373,639
Fidelity Emerg Mkts Indx (open-end fund)	2.620	Various	Demand	991,717	799,299
Fidelity Intl Indx (open-end fund)	5.280	Various	Demand	3,609,020	3,605,075
Fidelity S/C Indx (open-end fund)	1.360	Various	Demand	1,364,185	1,264,560
Ishares Inter Govt Cr Bond (exchange-traded fund)	2.970	Various	Demand	6,307,991	6,158,943
Ishares RSSLL 1000 L/C Idx-K (open-end fund)	1.280	Various	Demand	8,222,329	16,802,935
Vanguard Intrmd Bd Indx-Inst (open-end fund)	3.700	Various	Demand	6,414,031	5,799,810
Vanguard Short Term Treasury (exchange-traded fund)	3.680	Various	Demand	4,848,992	4,651,465
				45,131,904	52,455,726
Gilcrease Expressway Fund:					
Blackrock Liq Fedfd-Csh	4.860	3/31/2024	Demand	15,339,870	15,339,870
				15,339,870	15,339,870
Total restricted cash equivalents & investments				\$ 756,342,916	\$ 753,411,995
Cash balance (unrestricted & restricted)				-	11,010,153
Total Cash, Cash Equivalents and Investments				\$ 955,576,138	\$ 963,045,165

**OKLAHOMA TURNPIKE AUTHORITY
SCHEDULE OF INDEBTEDNESS ISSUED, RETIRED, DEFEASED AND OUTSTANDING
AS OF MARCH 31, 2024**

	Date of Issuance	Amount of Issuance	Range of Maturities	Range of Interest Rates	Quarter Beginning Balance Outstanding	Additional Issues	Retired or Defeased	Quarter Ending Balance Outstanding
Refunding 2nd Senior Revenue Bonds - Series 2017D	12/21/17	275,680,000	1/1/18 to 1/1/28	4.00% to 5.00%	190,560,000	-	(34,170,000)	156,390,000
Refunding 2nd Senior Revenue Bonds - Series 2017E	12/21/17	95,835,000	1/1/18 to 1/1/31	2.85% to 5.00%	89,180,000	-	(6,850,000)	82,330,000
Refunding 2nd Senior Revenue Bonds - Series 2020A	10/29/20	187,195,000	1/1/22 to 1/1/33	5.00%	160,905,000	-	(11,090,000)	149,815,000
Refunding 2nd Senior Revenue Bonds - Series 2020B	10/29/20	179,165,000	1/1/22 to 1/1/33	0.491% to 2.072%	135,695,000	-	(17,190,000)	118,505,000
Construction 2nd Senior Revenue Bonds - Series 2017A	2/8/17	456,070,000	1/1/32 to 1/1/47	3.50% to 5.00%	456,070,000	-	-	456,070,000
Construction 2nd Senior Revenue Bonds - Series 2017C	12/21/17	312,840,000	1/1/34 to 1/1/47	3.00% to 5.00%	209,920,000	-	-	209,920,000
Construction 2nd Senior Revenue Bonds - Series 2018A	10/31/18	344,310,000	1/1/32 to 1/1/48	3.625% to 5.00%	344,310,000	-	-	344,310,000
Construction 2nd Senior Revenue Bonds - Series 2023	10/25/23	500,000,000	1/1/35 to 1/1/43	5.000%	500,000,000	-	-	500,000,000
United States Department of Transportation TIFIA Loan*	11/25/22	120,116,133	7/1/26 to 7/1/57	1.350%	121,907,526	-	-	121,907,526
Totals					<u>\$ 2,208,547,526</u>	<u>\$ -</u>	<u>\$ (69,300,000)</u>	<u>\$ 2,139,247,526</u>

**OKLAHOMA TURNPIKE AUTHORITY
PROCEEDS FROM SALE OF SURPLUS PROPERTY
FOR THE QUARTER ENDED MARCH 31, 2024**

	DATE	DESCRIPTION	PROCEEDS
1 QTR	03/31/24	Total Sale of Surplus Property & Insurance Proceeds	\$ <u>1,132,259</u>
		Total	\$ <u>1,132,259</u>

*The Transportation Infrastructure Finance and Innovation Act (TIFIA) loan was obtained exclusively to construct the Gilcrease Expressway. This loan is structured such that additional principal amounts will be added to the original principal amount during the Capitalized Interest period. These additions will gradually be reflected on the Statements of Net Position as the amounts become due.