

Oklahoma State Questions 844, 847 & 843: What You Need to Know

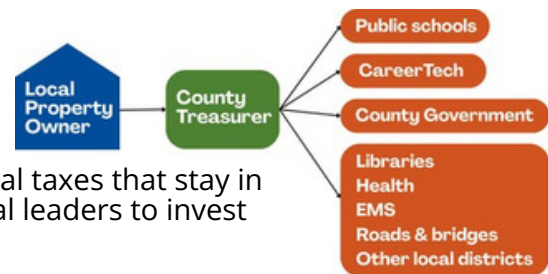
State Questions 844, 847 and 843 propose different changes to Oklahoma's property tax system. Because property taxes help fund many of the services Oklahomans rely on every day, it's important to understand what each measure would do and how it could affect local communities.

Property taxes are local taxes.

Property taxes (also called ad valorem taxes) are local taxes paid on real estate. Unlike state income or sales taxes, these dollars stay in the community where they are collected, allowing local leaders to invest in local priorities.

Property taxes help fund many of the services Oklahomans rely on every day, including:

- Emergency services
- K-12 public schools
- CareerTech
- Libraries
- Public health
- County government
- Roads and bridges



Local dollars fund local priorities. Property taxes are local taxes that stay in the communities where they are collected, allowing local leaders to invest in local priorities.



State Question 844: On the Ballot August 25

- Changes how local communities are reimbursed for property tax revenue lost through Oklahoma's manufacturing ad valorem tax exemption program.
- Future reimbursement amounts and methodology would be determined by the Oklahoma Legislature instead of being established in the Oklahoma Constitution, potentially reducing funds for essential community services.



State Question 847: On the Ballot November 3

- Reduces the annual limits on how quickly taxable property values can increase.
- Over time, lower growth limits on taxable property values would slow the growth of local property tax revenue available for essential community services.



State Question 843: Currently under review by the Oklahoma Supreme Court

- Gradually eliminate property taxes on owner-occupied homes over three years.
 - 2027: 33% exemption
 - 2028: 66% exemption
 - 2029: 100% exemption
- Potential impact on funding available to communities: **\$1.2 billion per year.**

Why It Matters

- Property taxes stay in the communities where they are collected, giving local elected leaders the flexibility to invest in the services and priorities that best meet local needs.
- Local funding supports essential services such as public schools, public safety, libraries, CareerTech, roads and public health.
- State Questions 844, 847 and 843 each propose different changes to Oklahoma's property tax system that could affect how local communities fund the services residents rely on every day.
- Understanding how these measures work helps voters make informed decisions about their communities.



Learn more: okacte.org/sq843and847