PROPERTY IDENTIFIER _____

OKLAHOMA REAL ESTATE COMMISSION

This is a legally binding Contract; if not understood, seek advice from an attorney.

NATIVE AMERICAN GUARANTEED HOME LOAN SUPPLEMENT

This financing supplement, which is attached to and part of the Oklahoma Uniform Contract of Sale of Real Estate, relates to the following described real estate:

_____

Buyer acknowledges that all explanations, representations and disclosures relating to the terms and conditions of the loan(s) below are the responsibility of the Lender and not the Seller, Seller's Broker, or Buyer's Brokers and their associated licensees. This financing supplement is made an integral part of the Contract. All provisions of the Contract shall remain in full force and effect.

1. LOAN. The Contract is contingent upon Buyer qualifying for a Native American Guaranteed Loan in the amount of $_____ plus the Guarantee Fee. If the Buyer is unable to secure financing and provides written notice to Seller, or Seller's Broker, if applicable, within the time period provided in the Closing, Funding and Possession paragraph of the Contract, the earnest money shall be refunded to Buyer subject to appropriate written authorization from all Parties to the Contract.

Within five (5) days from Time Reference Date, Buyer shall either:

A. **Make application for the described loan,** or any other such loan Buyer deems acceptable, and proceed diligently to obtain such loan. **Buyer shall pay initial loan fees including property appraisal and credit report fees at the earliest time permitted by federal regulation. Buyer shall instruct Lender to immediately begin the loan approval process. Buyer shall also instruct Lender** to issue a written statement of conditional loan approval (not final loan commitment) to Seller, in care of Seller's Broker, if applicable, within _____ days **(10 days if left blank)** of the Time Reference Date regarding the following:
   1. Review and approval of Buyer's credit worthiness, income and funds necessary to Close.
   2. Confirmation that Buyer has paid initial processing fees.
   3. Property appraisal has been ordered.
   4. Loan approval is not subject to sale or closing of Buyer's current property unless stated elsewhere in this Contract.

OR

B. **Give notice to Seller that the loan terms are unacceptable,** cancel the Contract by delivering written notice of cancellation to Seller and receive a refund of earnest money.

If within the time specified above, a written statement of loan approval is not delivered to Seller, Seller may provide Buyer written notice of intent to cancel and terminate the Contract. Upon Seller providing notice to Buyer of Seller's intent to cancel, the Contract shall be terminated upon the fourth day following delivery of notice. However, if Buyer delivers to Seller a written statement of loan approval before the end of the fourth day, the Contract shall remain in full force and effect.

All notices provided for in this subparagraph may be delivered to the Parties through their Broker, if applicable.

2. BUYER'S DOWN PAYMENT LOAN COSTS.

A. **Buyer Costs:** In addition to any other costs required by the Contract, except to the extent provided in part B of this Paragraph, Buyer shall pay at the time of Closing:
   1. Down payment (per ONAP minimum investment requirements)
   2. Prepaid first year's hazard insurance premium and, if required, flood insurance premium
   3. Prepaid tax and insurance escrow deposits as required by Lender
   4. Prepaid interest beginning the day of Closing through the end of the month
   5. Buyer's **HUD "allowable" closing costs,** including if applicable, origination fee.

B. **Regarding the Buyer's Loan Costs Referenced above, Seller agrees to pay at time of Closing, on behalf of the Buyer,** HUD Closing costs and/or loan discount points, not to exceed $_____, which includes prepaids, escrows, origination fee and other HUD "allowables."

Buyer's Initials _____ _____ _____ **Seller's Initials** _____ _____ _____ Initials are for acknowledgment purposes only

3. APPRAISAL REQUIREMENTS. In the event repairs are required by the ONAP appraisal that are not otherwise mutually agreed, then Buyer and Seller shall have five (5) days from being so advised to agree on an acceptable arrangement regarding the costs of those repairs. If a written agreement is not reached within the time specified in this provision, this contract shall terminate and earnest money will be returned to the Buyer.

4. ADDITIONAL PROVISIONS.

5. EXECUTION BY PARTIES.

Buyer's Signature	Date	Seller's Signature	Date
Buyer's Signature	Date	Seller's Signature	Date
Buyer's Signature	Date	Seller's Signature	Date

(In the event of a counteroffer on an OREC counteroffer form, Seller(s) initial all pages and do not sign)

Buyer's Initials _____ _____ _____ **Seller's Initials** _____ _____ _____ Initials are for acknowledgment purposes only

PROPERTY IDENTIFIER _____

ONAP REAL ESTATE CERTIFICATION

(To be signed by Buyer and Seller even if counteroffer is attached)

We, the undersigned Seller(s), Buyer(s) and Seller's Broker and Buyer's Broker involved in the sale transaction, each certify that the terms and conditions of the Sale of Real Estate Contract are, to the best of our knowledge, the entire agreement between the Parties and that any other agreement(s), Counteroffers or addendum(s) entered into by any of these Parties in connection with this real estate transaction is a part of, or attached to, the Contract of Sale of Real Estate.

Buyer's Signature	Date	Seller's Signature	Date
Buyer's Signature	Date	Seller's Signature	Date
Buyer's Signature	Date	Seller's Signature	Date
Buyer's Broker Signature	Date	Seller's Broker Signature	Date

ONAP AMENDATORY CLAUSE

(To be signed by Buyer and Seller even if counteroffer is attached)

It is expressly agreed that, notwithstanding any other provisions of the Contract and this supplement, the Buyer shall not be obligated to complete the purchase of the Property described herein or to incur any penalty by forfeiture of Earnest money deposits or otherwise unless Lender has delivered to the Buyer a written statement issued by the Office of Native American Programs (ONAP) or Direct Guarantee Lender, setting forth the appraised value of the Property (excluding closing costs) of not less than $_____ which statement the Lender hereby agrees to deliver to the Buyer promptly after the appraised value statement is made available to the Lender. The Buyer shall, however, have the privilege and option of proceeding with the consummation of the Contract without regard to the amount of the appraised valuation. The appraised valuation is arrived at to determine the maximum mortgage the ONAP will guarantee. ONAP does not warrant the value or the condition of the Property. The Buyer should satisfy himself/herself that the price or condition of the Property is acceptable.

Buyer's Signature	Date	Seller's Signature	Date
Buyer's Signature	Date	Seller's Signature	Date
Buyer's Signature	Date	Seller's Signature	Date

Buyer's Initials _____ _____ _____ **Seller's Initials** _____ _____ _____ Initials are for acknowledgment purposes only