

SOUTHWEST POWER POOL

RESOURCE AND ENERGY ADEQUACY LEADERSHIP TEAM (REAL)

April 18-19, 2024

Hyatt Regency Aurora Conference Center
Aurora, CO

In-Person and WebEx

SUMMARY OF MOTIONS AND ACTION ITEMS

MOTION: To approve minutes from March 22, 2024. Cindy Ireland (APSC) motioned / Shawnee Claiborn-Pinto (PUCT) seconded. The motion passed unanimously.

ACTION ITEMS: SAWG should review the most recent LOLE study and provide a recommended PRM (winter & summer) for 2029.

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AGENDA ITEM 1 – ADMINISTRATIVE ITEMS

Chairman Kristie Fiegen (SD PUC) called the meeting to order, conducted the roll call, and reviewed the agenda. Andrew Lachowsky (AECC) held a proxy for Buddy Hasten, and Loren Ditsch held a proxy for Colton Kennedy.

MOTION: To approve minutes from March 22, 2024. Cindy Ireland (APSC) motioned / Shawnee Claiborn-Pinto (PUCT) seconded. The motion passed unanimously.

AGENDA ITEM 2 – STANDING UPDATES

- a. Resource Adequacy Policy Targets** – Casey Cathey (SPP Staff) updated the status of Resource Adequacy (RA) policies and targets. Cathey identified areas of emphasis to mitigate RA risk. He indicated that a recommendation for REAL Phase II has not been made, but the next objectives need to be identified and put on the radar, such as how to stabilize policies and recognize LRE challenges with additional risk moving forward. He considered slowing down and identifying longer-term objectives in 2025. Cathey stated that the goal for RR 622 was to be before MOPC in July and to the Board/RSC in August.
- b. FERC Resource Adequacy** - Justin Hinton (SPP Staff) provided an update on recent FERC filings. Hinton indicated that SPP would be filing responses to the protests and comments filed in the ELCC/PBA docket. Hinton also provided an update on the EL23-40 docket and indicated that they were waiting on a FERC Order, but there is no deadline. He also provided a status update on the 206 Complaint docket, which challenges the current accreditation process. FERC issued an order for an extension of time to answer until May 13. He expects comments from other parties defending the current accreditation process.
- c. Supply Adequacy Working Group (SAWG)** David Sonntag (WFEC) provided a brief update and indicated SAWG has been working to determine the PRM level, Fuel Assurance, and PBA policies. He indicated that. Sonntag indicated that the vote on PRM and Fuel Assurance failed in the last SAWG meeting. Sonntag will provide updates throughout the day during the various agenda topics.

AGENDA ITEMS 3 – SUFFICIENCY VALUATION CURVE

Charles Hendrix (SPP Staff) provided a refresher on the Sufficiency Valuation Curve. He provided some background on deficiency payment as found in Attachment AA Section 14 and provided examples of the Sufficiency Valuation Curve and its impacts on the Cost of New Entry (CONE) payments.

AGENDA ITEM 4 – RR 621 - FUEL ASSURANCE

Chris Haley (SPP Staff) provided an update on the current discussion related to Fuel Assurance policies. Haley noted that RR 621 had been updated based on the latest SAWG meeting. He reviewed the results of the straw poll that was taken at the last SAWG meeting and noted that the language in the revised RR reflects Option 4A, which was reviewed during his presentation. He reviewed the EFORd and EFOF Winter Season impacts, reflecting the most recent data available for various scenarios, including Option 4A.

AGENDA ITEM 5 – RR 622 – PLANNING RESERVE MARGIN (PRM)

Chris Haley (SPP Staff) provided a refresher on the LOLE study assumptions and presented an update on the status of the PRM winter and summer policy development. Haley addressed questions regarding Base PRM vs. ACAP PRM. He identified the biggest hurdle with the proposal as the transition mechanism. Casey Cathey (SPP Staff) further discussed the PRM results at varying LOLE levels.

A straw poll was conducted to provide direction to SAWG for the development of RR 621 and RR 622 policies. These questions resulted in a robust discussion. The results are as follows:

Straw Poll Question	Yes	No	Abstain
Does REAL support the direction of SAWG with the Fuel Assurance Policy?	13	0	1
Does REAL support the recommended 36% winter and 16% summer PRM?	9	4	1
Continue with the PRM change and review the Sufficiency Valuation Curve for consideration of the current environment?	14	0	0

Develop a stair-step approach to the PRM change.	8	6	0
Is greater than a two-year transition viable going into 2028/2029?	5	7	2
Should planned maintenance outages be considered in the PRM?	No vote	No vote	No vote
PRM compliance is tied directly to LOLE study outcomes. Is it okay to break a 1 day in 10-year standard for a calendar year?	2	10	2
Should non-firm imports be considered to meet a reliability target?	7	6	1
Would/Should LREs be willing to pay for DR regionally in lieu of deficiency payment?	No vote	No vote	No vote

AGENDA ITEM 6 – MEETING REVIEW & RECAP

AGENDA ITEM 7 – VOLL CALCULATION METHODOLOGY

This agenda item was skipped.

AGENDA ITEM 8 – OPS UPDATE

CJ Brown (SPP Staff) provided a brief update on improvements to the Generation Assessment Process (GAP) and stated that GAP is allowing for more outages. He further indicated that five-year data is now being used to inform the long-term as opposed to three-year data.

AGENDA ITEM 9 – NEXT STEPS

AGENDA ITEM 10 – OTHER ITEMS

- a. Action Items – SAWG should review the most recent LOLE study and provide a recommended PRM (winter & summer) for 2029.

Steve Wright (SPP BOD) stated a communication plan should be considered to effectively communicate and educate members and stakeholders on the resource adequacy activities occurring in the REAL.

- b. Future Meetings – There is a REAL Team Education session on April 26, 2024. There is a possibility this will be a working meeting depending on the outcome of the SAWG meeting on Monday, April 22, 2024. The next regularly scheduled meeting is the May 24, 2024 meeting, and will be virtual.

AGENDA ITEM 11 – NEW BUSINESS

N/A

AGENDA ITEM 11 – ADJOURNMENT

Vice Chair Denise Buffington adjourned the meeting at 10:59 a.m.

REAL TEAM MEMBERS

Andrew French (KCC)	Buddy Hasten (AECC)
Chuck Hutchison (NPRB)	Colton Kennedy (OPPD)
Cindy Ireland (AR PSC)	Ray Hepper (SPP Board)
David Osburn (OMPA)	Richard Ross (AEP)
Denise Buffington/Keaton Riddle (Evergy)	Shawnee Claiborn-Pinto (PUCT)
Jason Chaplin (OCC)	Steve Gaw (Advanced Power Alliance)
Kristie Fiegen (SDPUC)	Steve Wright (SPP Board)

REAL MEETING PARTICIPANTS

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