

**PUBLIC SERVICE COMPANY OF OKLAHOMA  
WINTER STORM COST RIDER (WSC RIDER)  
Inputs**

Winter Storm Cost Rider Inputs	
<u>Period 1</u>	
Rate Effective Date	7/31/2023
Payment Date	12/1/2023
<u>Period 2</u>	
Rate Effective Date	1/31/2024
Payment Date	6/1/2024
Average Days Sales Outstanding	27.73
Expected Write-offs	0.129%
Collection Curve - Month 0	7%
Collection Curve - Month 1	93%
Collection Curve - Month 2	0%

Estimated Ongoing Financing Costs (Annual)	
True-Up Administration Fees ^	-
ODFA Administration Fees ^	164,615.00
ODFA Legal Fees ^	35,385.00
Trustee's/Trustee's Counsel Fees and Expenses ^	7,500.00
Rating Agency Fees and Related Expenses^	30,000.00
Miscellaneous ^	59,000.00
Other Credit Enhancements ^	-
<b>Total Non-Utility External Annual Ongoing Financing Costs</b>	<b>296,500.00</b>
Ongoing Servicer Fees (Utility as Servicer) *	348,460.00
Accounting Costs (External) ^	15,000.00
<b>Total Utility Annual Ongoing Financing Costs</b>	<b>363,460.00</b>
<b>Total (Utility as Servicer) Estimated Ongoing Financing Costs</b>	<b>659,960.00</b>
Ongoing Servicer Fees (Third-Party as Servicer - [ ]% of principal)	0.05%
Other External Ongoing Fees (total of lines marked with a ^ mark above)	311,500.00
Total (Third Party as Servicer) Estimated Ongoing Financing Costs	4,493,020.00

Account Balances	
Collection Account	-
Debt Service Reserve Subaccount	3,484,600.00
Excess Funds Subaccount	9,568,484.28

From last filing

**PUBLIC SERVICE COMPANY OF OKLAHOMA**  
**WINTER STORM COST RIDER (WSC RIDER)**  
Attachment 1 - Calculation of WSC Charges

Estimated Ongoing Financing Costs	Period 1	Period 2
True-Up Administration Fees ^	-	-
ODFA Administration Fees ^	82,307.50	82,307.50
ODFA Legal Fees ^	17,692.50	17,692.50
Trustee's/Trustee's Counsel Fees and Expenses ^	3,750.00	3,750.00
Rating Agency Fees and Related Expenses^	15,000.00	15,000.00
Miscellaneous ^	29,500.00	29,500.00
Other Credit Enhancements ^	-	-
<b>Total Non-Utility External Annual Ongoing Financing Costs</b>	<b>148,250.00</b>	<b>148,250.00</b>
Ongoing Servicer Fees (Utility as Servicer) *	174,230.00	174,230.00
Accounting Costs (External) ^	7,500.00	7,500.00
<b>Total Utility Annual Ongoing Financing Costs</b>	<b>181,730.00</b>	<b>181,730.00</b>
<b>Total (Utility as Servicer) Estimated Ongoing Financing Costs</b>	<b>329,980.00</b>	<b>329,980.00</b>
Ongoing Servicer Fees (Third-Party as Servicer – [ ]% of principal)	0.05%	0.05%
Other External Ongoing Fees (total of lines marked with a ^ mark above)	155,750.00	155,750.00
<b>Total (Third Party as Servicer) Estimated Ongoing Financing Costs</b>	<b>2,246,510.00</b>	<b>2,246,510.00</b>

Input Values for WSC Charges	Period 1	Period 2
Projected usage for payment period (See Attachment 2)		
Forecast uncollectables for payment period	26,703.95	26,703.95
Average Days Sales Outstanding	27.73	27.73
Balance of Collection Account (Net of Capital Subaccount) (As of xx/xx, which is the Calculation Cut-off Date)	9,568,484.28	23,482,111.01
Projected WSC Charges Between Calculation Cut-off Date and Proposed Effective Date of True-Up Adjustment	7,609,919.51	8,338,536.37
A. Ratepayer-Backed Bond Principal	11,964,208.00	12,211,567.00
B. Ratepayer-Backed Recovery Bond Interest	15,418,248.07	15,170,888.07
C. Ongoing Financing Costs for the applicable payment period (See Table 1 above)	329,980.00	329,980.00
Periodic Payment Requirement (Sum of A, B and C)	27,712,436.07	27,712,435.07
Periodic Billing Requirement (See Attachment 2)		

**PUBLIC SERVICE COMPANY OF OKLAHOMA  
WINTER STORM COST RIDER (WSC RIDER)**

Attachment 2 - WSC Charge Calculations

Formula for WSC Rider Rates

$$WSC = [(PBR * PBRAF) + P] / FBU$$

WSC = WSC Rate applicable to a WSC rate class during the WSC Period

PBR = Periodic Billing Requirement is the amount to be amortized for the WSC Period

PBRAAF = Periodic Billing Requirement Allocation Factor as approved in Cause No. PUD 202100076

P = Prior Period over/(under) recovery for such class

FBU = Forecasted Billing Units (i.e., class specific energy billing units) currently forecast for a class for the WSC Period

**Period 1**

WSC Rate Class	PBRAAF	PBR	P	FBU	WSC	Billing Units
SL6 - Residential	53.091%	14,712,809	3,646,552	3,274,856,643	0.003379	per kWh
SL4&5 - Commercial*	25.222%	6,989,631	1,482,444	2,780,111,429	0.001981	per kWh
SL3 - Primary	7.272%	2,015,248	544,682	1,052,237,629	0.001398	per kWh
SL2 - Primary Sub	11.811%	3,273,116	1,071,850	5,576	394.78	per block
SL1 - Transmission	2.604%	721,632	266,172	1,454	313.34	per block
Total	100.000%	27,712,436	7,011,699			

**Period 2**

WSC Rate Class	PBRAAF	PBR	P	FBU	WSC	Billing Units
SL6 - Residential	53.091%	14,712,809	3,646,552	2,943,570,600	0.003759	per kWh
SL4&5 - Commercial*	25.222%	6,989,630	1,482,444	2,627,818,165	0.002096	per kWh
SL3 - Primary	7.272%	2,015,248	544,682	1,094,799,765	0.001343	per kWh
SL2 - Primary Sub	11.811%	3,273,116	1,071,850	5,576	394.78	per block
SL1 - Transmission	2.604%	721,632	266,172	1,454	313.34	per block
Total	100.000%	27,712,435	7,011,699			

\*Includes Lighting

**PUBLIC SERVICE COMPANY OF OKLAHOMA**  
**WINTER STORM COST RIDER (WSC RIDER)**  
Attachment 3 - WSC Charge for Payment Period

WSC Rate Class	WSC Rider Rate	Billing Units
SL6 - Residential	0.003759	per kWh
SL4&5 - Commercial*	0.002096	per kWh
SL3 - Primary	0.001398	per kWh
SL2 - Primary Sub	394.78	per block
SL1 - Transmission	313.34	per block

\*Includes Lighting

**PUBLIC SERVICE COMPANY OF OKLAHOMA**  
**WINTER STORM COST RIDER (WSC RIDER)**  
Rate Comparison

WSC Rate Class	Current	Proposed	Billing Units	Rate Change	
	WSC Rider Rate	WSC Rider Rate		per unit	%
SL6 - Residential	0.004382	0.003759	per kWh	(0.000623)	-14.22%
SL4&5 - Commercial*	0.002461	0.002096	per kWh	(0.000365)	-14.83%
SL3 - Primary	0.001883	0.001398	per kWh	(0.000485)	-25.76%
SL2 - Primary Sub	577.63	394.78	per block	(182.85)	-31.66%
SL1 - Transmission	483.91	313.34	per block	(170.57)	-35.25%

\*Includes Lighting

**PUBLIC SERVICE COMPANY OF OKLAHOMA  
WINTER STORM COST RIDER (WSC RIDER)**

Prior Period Inflows

WSC Rider Collections

		12/2022	01/2023	02/2023	03/2023	04/2023	05/2023
SL6 - Residential	kWh	2,012,379	2,362,520	2,428,403	2,426,273	1,823,694	2,038,181
SL4&5 - Commercial*	kWh	925,860	1,004,227	1,022,261	1,112,139	883,171	1,021,784
SL3 - Primary	kWh	289,592	287,686	317,907	306,616	317,905	318,665
SL2 - Primary Sub	blocks	541,631	536,898	501,876	562,175	518,951	511,499
SL1 - Transmission	blocks	124,813	128,525	133,686	122,035	114,844	105,520
Total		<u>3,894,275</u>	<u>4,319,857</u>	<u>4,404,133</u>	<u>4,529,237</u>	<u>3,658,564</u>	<u>3,995,648</u>

\*Includes Lighting

**PUBLIC SERVICE COMPANY OF OKLAHOMA  
WINTER STORM COST RIDER (WSC RIDER)**

Prior Period True-up

Beginning Excess Subaccount Balance	9,568,484
<u>Inflows</u>	
Collections	24,801,714
Interest Earned	446,570
Total Inflows	<u>25,248,284</u>
<u>Outflows</u>	
Principal	4,628,669
Interest	22,753,787
Expenses	395,909
Total Outflows	<u>27,778,365</u>
Net Surplus/(Shortfall)	7,038,403
Write-off Allowance	<u>(26,704)</u>
Prior Period Over/(Under)	<u><u>7,011,699</u></u>

	PBRAAF	Beginning Acct Balances	Prior Period Collections	Interest Earned	Prior Period Outflows	Write-off Allowance	True-up Over/(Under)
SL6 - Residential	53.091%	5,080,004	13,091,449	237,088	14,747,812	(14,177)	3,646,552
SL4&5 - Commercial*	25.222%	2,413,363	5,969,441	112,634	7,006,259	(6,735)	1,482,444
SL3 - Primary	7.272%	695,820	1,838,372	32,475	2,020,043	(1,942)	544,682
SL2 - Primary Sub	11.811%	1,130,134	3,173,028	52,744	3,280,903	(3,154)	1,071,850
SL1 - Transmission	2.604%	249,163	729,424	11,629	723,349	(695)	266,172
Total	100.000%	9,568,484	24,801,714	446,570	27,778,365	(26,704)	7,011,699

\*Includes Lighting

**PUBLIC SERVICE COMPANY OF OKLAHOMA**  
**WINTER STORM COST RIDER (WSC RIDER)**  
Forecast Billing Units

		08/2023	09/2023	10/2023	11/2023	12/2023	01/2024	02/2024	03/2024	04/2024	05/2024	06/2024	07/2024
SL6 - Residential	kWh	736,191,186	667,393,032	452,579,867	346,231,377	478,138,759	594,322,421	520,830,634	450,474,694	380,715,664	372,371,784	515,851,443	703,326,381
SL4&5 - Commercial*	kWh	538,088,402	538,182,967	457,143,378	389,727,554	417,350,300	439,618,829	423,231,819	396,297,638	392,494,599	407,602,507	472,144,207	536,047,396
SL3 - Primary	kWh	205,727,437	185,623,621	174,920,465	167,915,477	157,282,445	160,768,183	161,980,440	170,473,121	168,623,188	179,701,596	206,848,174	207,173,246
SL2 - Primary Sub	blocks	929	929	929	929	929	929	929	929	929	929	929	929
SL1 - Transmission	blocks	242	242	242	242	242	242	242	242	242	242	242	242

\*Includes Lighting



**PUBLIC SERVICE COMPANY OF OKLAHOMA**  
**WINTER STORM COST RIDER (WSC RIDER)**  
Periodic Billing Requirement

	Payment Date	Principal	Interest	Fees and Expenses	Total Payment	Principal Balance
*	12/2022				-	696,920,000
*	06/2023	4,628,669	22,753,787	395,909	27,778,365	692,291,331
	12/2023	11,964,208	15,418,248	329,980	27,712,436	680,327,123
	06/2024	12,211,567	15,170,888	329,980	27,712,435	668,115,556
	12/2024	12,464,042	14,918,414	329,980	27,712,436	655,651,514
	06/2025	12,721,736	14,660,720	329,980	27,712,436	642,929,778
	12/2025	12,984,758	14,397,698	329,980	27,712,436	629,945,020
	06/2026	13,253,218	14,129,238	329,980	27,712,436	616,691,802
	12/2026	13,527,228	13,855,228	329,980	27,712,436	603,164,574
	06/2027	13,806,904	13,575,552	329,980	27,712,436	589,357,670
	12/2027	14,092,361	13,290,095	329,980	27,712,436	575,265,309
	06/2028	14,383,721	12,998,735	329,980	27,712,436	560,881,588
	12/2028	14,681,104	12,701,352	329,980	27,712,436	546,200,484
	06/2029	14,984,636	12,397,820	329,980	27,712,436	531,215,848
	12/2029	15,294,444	12,088,012	329,980	27,712,436	515,921,404
	06/2030	15,610,656	11,771,800	329,980	27,712,436	500,310,748
	12/2030	15,933,406	11,449,050	329,980	27,712,436	484,377,342
	06/2031	16,262,829	11,119,626	329,980	27,712,435	468,114,513
	12/2031	16,599,064	10,783,392	329,980	27,712,436	451,515,449
	06/2032	16,945,676	10,436,780	329,980	27,712,436	434,569,773
	12/2032	17,337,376	10,045,080	329,980	27,712,436	417,232,397
	06/2033	17,738,129	9,644,327	329,980	27,712,436	399,494,268
	12/2033	18,148,146	9,234,310	329,980	27,712,436	381,346,122
	06/2034	18,567,640	8,814,816	329,980	27,712,436	362,778,482
	12/2034	18,996,831	8,385,625	329,980	27,712,436	343,781,651
	06/2035	19,435,943	7,946,513	329,980	27,712,436	324,345,708
	12/2035	19,885,205	7,497,251	329,980	27,712,436	304,460,503
	06/2036	20,344,852	7,037,605	329,980	27,712,437	284,115,651
	12/2036	20,815,122	6,567,333	329,980	27,712,435	263,300,529
	06/2037	21,296,264	6,086,192	329,980	27,712,436	242,004,265
	12/2037	21,788,528	5,593,929	329,980	27,712,437	220,215,737
	06/2038	22,292,169	5,090,287	329,980	27,712,436	197,923,568
	12/2038	22,807,452	4,575,003	329,980	27,712,435	175,116,116
	06/2039	23,334,647	4,047,809	329,980	27,712,436	151,781,469
	12/2039	23,874,027	3,508,429	329,980	27,712,436	127,907,442
	06/2040	24,425,876	2,956,581	329,980	27,712,437	103,481,566
	12/2040	24,990,479	2,391,976	329,980	27,712,435	78,491,087
	06/2041	25,568,135	1,814,321	329,980	27,712,436	52,922,952
	12/2041	26,159,142	1,223,314	329,980	27,712,436	26,763,810
	06/2042	26,763,810	618,645	329,980	27,712,435	-
	12/2042	-	-	-	-	-

\* First payment is due 6/1/23, PBR is shown spread over first nine month collection period (09/2022 - 05/2023)