

Semi-Annual Servicer’s Certificate

THE OKLAHOMA DEVELOPMENT FINANCE AUTHORITY  
Public Service Company of Oklahoma, as Servicer

Pursuant to Section 4.01(c)(ii) of the Securitization Property Servicing Agreement, dated as of September 7, 2022 (the "Servicing Agreement"), between, PUBLIC SERVICE COMPANY OF OKLAHOMA, as Servicer and THE OKLAHOMA DEVELOPMENT FINANCE AUTHORITY, as Issuer, the servicer does hereby certify, for the JUNE 02, 2025 Payment Date (the "current Payment Date"), as follows:

Capitalized terms used herein have their respective meanings as set forth in the Indenture. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement of the Indenture, as the context indicates.

Collection Periods: December-2024 to May-2025  
Payment Date: 6/2/25

1. Collections Allocable and Aggregate Amounts Available for the Current Payment Date:

i.	Remittances for the 12/24 collection period (1)	5,286,006.16
ii.	Remittances for the 01/25 collection period	4,628,198.64
iii.	Remittances for the 02/25 collection period	4,220,907.31
iv.	Remittances for the 03/25 collection period	4,789,503.28
v.	Remittances for the 04/25 collection period	3,740,617.18
vi.	Remittances for the 05/25 collection period (2) (3)	2,488,269.18
vii.	Investment Earnings on Collection Account	
viii.	Investment Earnings on Debt Service Reserve Subaccount	70,468.13
ix.	Investment Earnings on Excess Funds Subaccount	82,104.80
x.	Investment Earnings on General Subaccount (4)	1,070,713.03
xi.	Investment Earnings on Ongoing Costs Subaccount	14,582.83
xii.	General Subaccount Balance (sum of i through x above)	26,391,370.54
xiii.	Excess Funds Subaccount Balance as of Prior Payment Date	3,767,870.53
xiv.	Debt Service Reserve Subaccount Balance as of Prior Payment Date	3,484,600.00
xv.	Collection Account Balance (sum of xi through xiii above)	33,643,841.07

Notes:

- (1) Includes amounts calculated for the Reconciliation Period for the prior Collection Period, which was settled in December-2024
- (2) Does not include the reconciliation amounts calculated for the Reconciliation Period for such Collection Period, which will be settled in the month following such Collection Period.
- (3) Interest to be included in the month following such Collection Period.
- (4) Following the 12/02/2024 payment, we expected \$745,113.44 to be transferred from the general funds account to the excess funds account. This transfer did not take place, and to correct the balances in our system, we made a negative \$745,113.44 adjustment to the excess funds account, and a positive adjustment to the interest earnings on the general funds subaccount. Additionally, we've included a misc deposit of \$1,060.39 to the general funds account in this total.

2. Outstanding Amounts as of Prior Payment Date:

<u>Tranche</u>	
i. Tranche A-1 Outstanding Amount	202,731,514.00
ii. Tranche A-2 Outstanding Amount	452,920,000.00
iii. Aggregate Outstanding Amount of all Tranches of the Bonds	655,651,514.00

3. Required Funding/Payments as of Current Payment Date:

<u>Tranche</u>	
i. Tranche A-1	12,721,736.00
ii. Tranche A-2	0.00
iii. For all Tranches of the Bonds	12,721,736.00

<u>Tranche</u>	<u>Interest Rate</u>	<u>Days in interest Period(1)</u>	<u>Principal Balance</u>	<u>Interest Due</u>
iv. Tranche A-1	4.1350%	180	202,731,514.00	4,191,474.05
v. Tranche A-2	4.6230%	180	452,920,000.00	10,469,245.80
vi. For all Tranches of the Bonds				14,660,719.85
			<u>Required Level</u>	<u>Funding Required</u>
vii. Debt Service Reserve Subaccount			3,484,600.00	0.00
			3,484,600.00	0.00

4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture:

i. Trustee Fees and Expenses, Indemnity Amounts(2)	0.00
ii. Servicing Fee and Ongoing Financing Costs owed to Servicer(3)	174,230.00
iii. Issuer Fees(4)	50,507.22
iv. Other Ongoing Financing Costs(5) (6)	101,000.00
v. Periodic Interest (including any past-due for prior periods)	14,660,719.85

<u>Tranche</u>	<u>Aggregate</u>	<u>Per \$1000 of Original Principal Amount</u>
1. Tranche A-1 Interest Payment	4,191,474.05	\$17.18
2. Tranche A-2 Interest Payment	10,469,245.80	\$23.12
	14,660,719.85	

vi. Principal Due and Payable as a Result of Event of Default or on Final Maturity Date	0.00
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		<u>Per \$1000 of Original</u>
1. Tranche A-1 Principal Payment	0.00	\$0.00
2. Tranche A-2 Principal Payment	0.00	\$0.00
	0.00	

Notes:

- (1) On 30/360 day basis for initial payment date; otherwise use one-half of annual rate.
- (2) Subject to \$200,000 cap per annum per Section 8.2(e)(i) of the Indenture.
- (3) Funds will be remitted from the General Funds Account.
- (4) Subject to \$200,000 cap per annum per Section 8.2(e)(iii) of the Indenture.
- (5) Payable pursuant to Section 8.2(e)(v) of the Indenture.
- (6) ODFA Legal Fees - \$37,500  
ODFA Accounting Fees - \$37,500  
ODFA Miscellaneous Fees - \$25,000  
Finsight - \$1,000

vii. Periodic Principal

12,721,736.00

		Per \$1000 of Original
Tranche	Aggregate	Principal Amount
1. Tranche A-1 Principal Payment	12,721,736.00	\$52.14
2. Tranche A-2 Principal Payment	0.00	\$0.00
	12,721,736.00	

viii. Indemnity Amounts over \$[200,000](1)	0.00
ix. Funding of DSRS (to Required Reserve Level)	3,484,600.00
x. Capital Subaccount Permitted Return to Note Issuer	0.00
xi. Deposit to Excess Funds Subaccount	2,451,048.00
xii. Released to Issuer upon Retirement of all Bonds	0
xiii. Aggregate Remittances as of the Current Payment Date	33,643,841.07

5.Outstanding Amount and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):

Tranche	
i. Tranche A-1 Outstanding Amount	190,009,778.00
ii. Tranche A-2 Outstanding Amount	452,920,000.00
iii. Aggregate Outstanding Amount of all Tranches:	642,929,778.00
iv. Excess Funds Subaccount Balance	2,451,048.00
v. Debt Service Reserve Subaccount	3,484,600.00
vi. Aggregate Collection Account Balance	5,935,648.00

6.Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture):

i Excess Funds Subaccount	3,849,975.33
ii Captial Subaccount	3,555,068.13
iii Total Withdrawals	7,405,043.46

7. Shortfalls In Interest and Principal Payments as of Current Payment Date:

0.00

i. Periodic Interest	
1. Tranche A-1 Interest Payment	0.00
2. Tranche A-2 Interest Payment	0.00
	0.00

ii. Periodic Principal	
1. Tranche A-1 Principal Payment	0.00
2. Tranche A-2 Principal Payment	0.00
	0.00

Notes:

(1) Payable to Indenture Trustee and Issuer, respectively, pursuant to Section 8.2(e)(viii) of the Indenture.

8. Shortfalls in Payment of Permitted Return as of Current Payment Date:

i. Permitted Return	0.00
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9. Shortfalls in Required Reserve Level as of the Payment Date

i. Debt Service Reserve Level	0.00
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IN WITNESS WHEREOF, the undersigned has duly executed and  
delivered this Semi-Annual Servicer's Certificate this 30 day of May 2025

Public Service Company of Oklahoma  
as Servicer

Signed by:  
By: Franz D Messner 5/30/2025 | 12:52  
Name: Franz D. Messner  
Title: Assistant Treasurer/Managing Director Corporate Finance