



Report of Independent Accountants

To the Board of Directors and Management of Oklahoma Natural Gas

We have examined management's assertion that Oklahoma Natural Gas (the "Company") complied with the servicing criteria described in the accompanying Form of Annual Servicing Criteria Compliance Certificate as of December 31, 2024. Oklahoma Natural Gas's management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion about Oklahoma Natural Gas's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion about compliance with the specified requirements is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about whether management's assertion is fairly stated, in all material respects. The nature, timing and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements related to the engagement.

Our examination does not provide a legal determination on Oklahoma Natural Gas's compliance with the specified requirements.

In our opinion, management's assertion that Oklahoma Natural Gas complied with the servicing criteria described in the accompanying Form of Annual Servicing Criteria Compliance Certificate as of December 31, 2024, is fairly stated, in all material respects.

This report is intended solely for the information and use of management of Oklahoma Natural Gas and the Oklahoma Development Finance Authority and is not intended to be and should not be used by anyone other than these specified parties.

PricewaterhouseCoopers LLP

March 27, 2025

EXHIBIT C-1

FORM OF ANNUAL SERVICING CRITERIA COMPLIANCE CERTIFICATE

The undersigned hereby certifies that he/she is the duly elected and acting Vice President and Treasurer of **OKLAHOMA NATURAL GAS COMPANY, A DIVISION OF ONE GAS, INC.**, as servicer (the “Servicer”) under the Securitization Property Servicing Agreement dated as of August 25, 2022 (the “Servicing Agreement”) between the Servicer and The Oklahoma Development Finance Authority (the “Issuer”) and further that:

1. The undersigned is responsible for assessing the Servicer’s compliance with the servicing criteria set forth in the table below (the “Servicing Criteria”). Terms used herein have the meaning assigned to them in the Servicing Agreement.

2. With respect to each of the Servicing Criteria, the undersigned has made the following assessment of the Servicing Criteria during the period January 1, 2024 (commencement of servicing activities) through December 31, 2024 (such period, the “Assessment Period”):

Servicing Criteria	Assessment
General Servicing Considerations	
Policies and procedures are instituted to monitor any performance or other triggers and events of default in accordance with the Servicing Agreement.	Applicable
Aggregation of information, as applicable, is mathematically accurate and the information conveyed accurately reflects the information.	Applicable
Remittance, Reporting and Reconciliation of WES Charge Collections	
Payments of WES Charges (or estimates thereof) are remitted to the Trustee no more than two business days of receipt & posted to customer accounts in its customer information system, or such other number of days specified in the transaction agreements. Estimated Daily Remittances of WES Charges are calculated in accordance with the Servicing Agreement.	Applicable
Reports of remittances of WES Charges (or estimates thereof) in monthly or semi-annual reports required by the Servicing Agreement are prepared on a timely basis, and consistent with accounting records and transaction documents.	Applicable

Servicing Criteria	Assessment
<p>Semi-annual reconciliations of WES Charges pursuant to Section 6.11 of the Servicing Agreement are prepared on a timely basis, based upon a review of custodial accounts and related bank clearing accounts. These reconciliations (A) are mathematically accurate; (B) are prepared within 30 calendar days after the bank statement cutoff date, or such other number of days specified in the transaction agreements; (C) are reviewed and approved by someone other than the person who prepared the reconciliation; and (D) contain explanations for reconciling items. These reconciling items are resolved within 90 calendar days of their original identification, or such other number of days specified in the transaction agreements.</p>	Applicable
Investor Remittances and Reporting	
<p>Reports to the Issuer, the Trustee, Bondholders or the Commission, including without limitation True-Up Adjustment filings, are maintained in accordance with the transaction agreements and applicable Commission requirements. Specifically, such reports (A) are prepared in accordance with timeframes and other terms set forth in the transaction agreements; (B) provide information calculated in accordance with the terms specified in the transaction agreements; (C) if filed with the Commission, are filed with the Commission as required by its rules and regulations; and (D) agree with investors' or the Trustee's records as to the total unpaid principal balance and number of WES Charge customer accounts serviced by the Servicer.</p>	Applicable
WES Charge Customer Account Administration	
<p>Securitization Property held by the Servicer is maintained as required by the transaction agreements or related Securitization Bond Collateral documents.</p>	Applicable
<p>Payments on WES Charges, including any payoffs, made in accordance with the Servicing Agreement, are posted to the Servicer's obligor records maintained no more than two business</p>	Applicable

Servicing Criteria	Assessment
days after receipt, or such other number of days specified in the Servicing Agreement.	
Changes with respect to the terms or status of WES Charges payable by any customer (e.g., payment modifications or re-agings) are made, reviewed and approved by authorized personnel in accordance with the Servicing Agreement.	Applicable
Loss mitigation or recovery actions with respect to WES Charges are initiated, conducted and concluded in accordance with the timeframes or other requirements established by the Servicing Agreement and applicable Commission rules and protocols.	Applicable
Records documenting collection efforts are maintained during the period a WES Charge customer account is delinquent in accordance with the Servicing Agreement. Such records are maintained on at least a monthly basis, or such other period specified in the Servicing Agreement, and describe the Servicer's activities in monitoring delinquent WES Charge customer accounts including, for example, phone calls, letters and payment rescheduling plans in cases where delinquency is deemed temporary (e.g., illness or unemployment).	Applicable, but does not require assessment since no explicit document requirement with respect to delinquent accounts are imposed under the transaction agreements due to availability of "true-up" mechanism; and any such documentation is maintained in accordance with applicable Commission rules and regulations
Regarding any funds held in trust for the Issuer or customers (such as escrow accounts): (A) such funds are analyzed, in accordance with the Servicing Agreement, on at least an annual basis, or such other period specified in the transaction agreements; (B) interest on such funds is paid, or credited, to the Issuer or customers in accordance with the Servicing Agreement, Commission regulations and applicable State laws; and (C) such funds are returned to the obligor within 30 calendar days of full repayment of the related WES Charge customer account, or such other number of days specified in the transaction agreements.	Not applicable

Servicing Criteria	Assessment
Delinquencies, charge-offs and uncollectable accounts are recognized and recorded in accordance with the Servicing Agreement.	Applicable

3. To the best of the undersigned's knowledge, based on such review, the Servicer is in compliance in all material respects with the applicable Servicing Criteria set forth above as of and for the Assessment Period.

4. A registered public accounting firm has issued an attestation report on the undersigned's assessment of compliance with the applicable Servicing Criteria set forth above as of and for the Assessment Period.

[Signature Page Follows]

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Servicer's Annual Servicing Criteria Compliance Certificate as of the date first above written.

March 27, 2025

SERVICER:

**OKLAHOMA NATURAL GAS COMPANY, A
DIVISION OF ONE GAS, INC.,**

as Servicer

By: 

Name: Mark W. Smith

Title: Vice President and Treasurer

EXHIBIT C-2

CERTIFICATE OF COMPLIANCE

Oklahoma Development Finance Authority Ratepayer-Backed Bonds
(Oklahoma Natural Gas Company)
Series 2022 (Federally Taxable)

The undersigned hereby certifies that he/she is the duly elected and acting Vice President and Treasurer of OKLAHOMA NATURAL GAS COMPANY, A DIVISION OF ONE GAS, INC., as servicer (the "Servicer") under the Securitization Property Servicing Agreement dated as of August 25, 2022 (the "Servicing Agreement") between the Servicer and The Oklahoma Development Finance Authority and further that:

1. A review of the activities of the Servicer and of its performance under the Servicing Agreement during the period January 1, 2024, through December 31, 2024 has been made under the supervision of the undersigned pursuant to Section 4.01(c)(iv) of the Servicing Agreement; and

2. To the best of the undersigned's actual knowledge, based on such review, the Servicer has fulfilled all of its obligations in all material respects under the Servicing Agreement throughout the period January 1, 2024, through December 31, 2024.

Executed as of this 27th day of March 2025.

**OKLAHOMA NATURAL GAS COMPANY, a
Division of ONE Gas, Inc., as Servicer**

By: 

Name: Mark W. Smith

Title: Vice President and Treasurer