

ODFA (OG&E) Series 2022 WES Charge True-up Calculation Inputs

Calculation date February 15, 2026

Input Values	All Periods	Period 1	Period 2
New WES Charge Effective Date		April 1, 2026	October 1, 2026
Next Payment Dates		August 1, 2026	February 1, 2027
Prior Payment Dates		February 1, 2026	August 1, 2026
Expected Write-offs (%)	0.129%		
Collection Curve - month 0	39.000%		
Collection Curve - month 1	61.000%		
Collection Curve - month 2	0.000%		
Average Days Sales Outstanding	18.70 Days	Ramp Assumption	Delayed Billing
WES Charge Ramp - month 0	April 1, 2026	100.00%	100.00%
WES Charge Ramp - month 1	May 1, 2026	100.00%	100.00%
WES Charge Ramp - month 2	June 1, 2026	100.00%	100.00%

Account Balances	As of January 21, 2026	***
Collection Account	0	
Debt Service Reserve Subaccount	3,808,270	includes interest
Excess Funds Subaccount	3,836,404	includes interest
Total	\$7,644,674	

Ongoing Costs	Annual Amount
Servicing Fee	380,827
Administration Fees	112,707
Accounting Fees and Expenses (ODFA and OG&E)	105,000
Legal Fees and Expenses	75,000
Trustee Fees and Expenses	7,500
Dissemination Agent Fees	5,000
Rating Agency Surveillance Fees	30,000
Rule 17g-5 Website	4,000
Miscellaneous Fees and Expenses	60,793
Total	\$780,827

Billing Forecast by Service Level	SL 1 (Blocks)	SL 2 (Blocks)	SL 3 (KWH)	SL 4 (KWH)	SL 5 (KWH)	Month	Aggregate (KWH)	%
Dec-25	367	1,528	163,881,072	29,734,159	1,240,209,539	December	1,433,824,705	5.60%
Jan-26	367	1,526	177,080,982	32,356,866	1,413,903,043	January	1,623,340,891	6.34%
Feb-26	362	1,524	175,879,093	33,250,675	1,269,718,426	February	1,478,848,194	5.77%
Mar-26	362	1,524	154,838,591	29,489,796	1,169,696,302	March	1,354,022,689	5.29%
Apr-26	366	1,529	178,617,620	36,966,987	1,081,571,338	April	1,297,155,945	5.06%
May-26	366	1,529	169,564,390	29,768,788	1,083,594,882	May	1,282,928,060	5.01%
Jun-26	366	1,529	192,804,951	32,996,863	1,321,745,178	June	1,547,546,992	6.04%
Jul-26	366	1,529	201,339,044	37,725,116	1,669,438,041	July	1,908,502,201	7.45%
Aug-26	366	1,529	169,080,185	40,598,979	1,681,248,594	August	1,891,007,758	7.38%
Sep-26	366	1,529	188,482,077	41,222,089	1,600,800,465	September	1,830,504,631	7.15%
Oct-26	366	1,529	181,346,619	35,657,921	1,219,904,706	October	1,436,909,246	5.61%
Nov-26	366	1,529	167,591,174	31,157,563	1,090,286,441	November	1,289,035,178	5.03%
Dec-26	366	1,529	163,881,040	29,750,497	1,238,758,674	December	1,432,390,411	5.59%
Jan-27	366	1,529	177,081,270	32,377,483	1,417,460,425	January	1,626,919,178	6.35%
Feb-27	366	1,529	175,879,093	33,250,675	1,318,936,034	February	1,528,065,802	5.97%
Mar-27	366	1,529	154,838,591	29,489,796	1,168,838,596	March	1,353,166,983	5.28%
Apr-27	366	1,529	178,617,620	36,966,987	1,086,654,723	April	1,302,239,330	5.08%
Service Level Allocation Factors	2.010%	9.060%	4.070%	1.80%	83.680%		25,616,430,194	100.00%

Debt Service	Tranche A-1	Tranche A-2	Tranche A-3
Current Balance (\$)	155,689,628	300,000,000	300,000,000
Original WAL	5.36	15.69	24.44
Coupon	4.285%	4.851%	5.087%

	Tranche A-1	Tranche A-2	Tranche A-3	Actual Balance (update to reflect actual pmts)	Total Principal	Principal Paid	Interest Paid	Debt Service	Current Principal	Payment Shortfall
Jul-22	161,654,000	300,000,000	300,000,000	161,654,000	300,000,000	0	0	0	761,654,000	0
Feb-23	155,689,628	300,000,000	300,000,000	155,689,628	300,000,000	300,000,000	0	0	755,689,628	5,964,372
Aug-23	148,474,831	300,000,000	300,000,000	148,474,831	300,000,000	300,000,000	0	0	748,474,831	7,214,797
Feb-24	141,105,458	300,000,000	300,000,000	141,105,458	300,000,000	300,000,000	0	0	741,105,458	7,369,373
Aug-24	133,578,195	300,000,000	300,000,000	133,578,195	300,000,000	300,000,000	0	0	733,578,195	7,527,263
Feb-25	125,889,661	300,000,000	300,000,000	125,889,661	300,000,000	300,000,000	0	0	725,889,661	7,688,534
Aug-25	118,036,400	300,000,000	300,000,000	118,036,400	300,000,000	300,000,000	0	0	718,036,400	7,853,261
Feb-26	110,014,883	300,000,000	300,000,000	110,014,883	300,000,000	300,000,000	0	0	710,014,883	8,021,517
Aug-26	101,821,505	300,000,000	300,000,000	101,821,505	300,000,000	300,000,000	0	0	701,821,505	8,193,378
Feb-27	93,452,584	300,000,000	300,000,000	93,452,584	300,000,000	300,000,000	0	0	693,452,584	8,368,921
Aug-27	84,904,359	300,000,000	300,000,000	84,904,359	300,000,000	300,000,000	0	0	684,904,359	8,548,225
Feb-28	76,172,988	300,000,000	300,000,000	76,172,988	300,000,000	300,000,000	0	0	676,172,988	8,731,371
Aug-28	67,254,547	300,000,000	300,000,000	67,254,547	300,000,000	300,000,000	0	0	667,254,547	8,918,441
Feb-29	58,145,029	300,000,000	300,000,000	58,145,029	300,000,000	300,000,000	0	0	658,145,029	9,109,518
Aug-29	48,840,339	300,000,000	300,000,000	48,840,339	300,000,000	300,000,000	0	0	648,840,339	9,304,690
Feb-30	39,336,297	300,000,000	300,000,000	39,336,297	300,000,000	300,000,000	0	0	639,336,297	9,504,042
Aug-30	29,628,630	300,000,000	300,000,000	29,628,630	300,000,000	300,000,000	0	0	629,628,630	9,707,667
Feb-31	19,712,976	300,000,000	300,000,000	19,712,976	300,000,000	300,000,000	0	0	619,712,976	9,915,654
Aug-31	9,584,880	300,000,000	300,000,000	9,584,880	300,000,000	300,000,000	0	0	609,584,880	10,128,096
Feb-32	0	299,239,789	300,000,000	0	299,239,789	300,000,000	0	0	599,239,789	10,345,091
Aug-32	0	288,670,903	300,000,000	0	288,670,903	300,000,000	0	0	588,670,903	10,568,886
Feb-33	0	277,845,669	300,000,000	0	277,845,669	300,000,000	0	0	577,845,669	10,825,234
Aug-33	0	266,757,869	300,000,000	0	266,757,869	300,000,000	0	0	566,757,869	11,087,800
Feb-34	0	255,401,134	300,000,000	0	255,401,134	300,000,000	0	0	555,401,134	11,356,735
Aug-34	0	243,768,942	300,000,000	0	243,768,942	300,000,000	0	0	543,768,942	11,632,192
Feb-35	0	231,854,611	300,000,000	0	231,854,611	300,000,000	0	0	531,854,611	11,914,331
Aug-35	0	219,651,297	300,000,000	0	219,651,297	300,000,000	0	0	519,651,297	12,203,314
Feb-36	0	207,151,993	300,000,000	0	207,151,993	300,000,000	0	0	507,151,993	12,499,304
Aug-36	0	194,349,517	300,000,000	0	194,349,517	300,000,000	0	0	494,349,517	12,802,476
Feb-37	0	181,236,518	300,000,000	0	181,236,518	300,000,000	0	0	481,236,518	13,112,999
Aug-37	0	167,805,463	300,000,000	0	167,805,463	300,000,000	0	0	467,805,463	13,431,055
Feb-38	0	154,048,637	300,000,000	0	154,048,637	300,000,000	0	0	454,048,637	13,756,826
Aug-38	0	139,558,140	300,000,000	0	139,558,140	300,000,000	0	0	439,558,140	14,090,497
Feb-39	0	125,525,878	300,000,000	0	125,525,878	300,000,000	0	0	425,525,878	14,432,262
Aug-39	0	110,743,561	300,000,000	0	110,743,561	300,000,000	0	0	410,743,561	14,782,317
Feb-40	0	95,602,699	300,000,000	0	95,602,699	300,000,000	0	0	395,602,699	15,140,862
Aug-40	0	80,894,596	300,000,000	0	80,894,596	300,000,000	0	0	380,894,596	15,508,103
Feb-41	0	64,210,343	300,000,000	0	64,210,343	300,000,000	0	0	364,210,343	15,884,253
Aug-41	0	47,940,818	300,000,000	0	47,940,818	300,000,000	0	0	347,940,818	16,269,525
Feb-42	0	31,276,676	300,000,000	0	31,276,676	300,000,000	0	0	331,276,676	16,664,142
Aug-42	0	14,208,345	300,000,000	0	14,208,345	300,000,000	0	0	314,208,345	17,068,331
Feb-43	0	0	296,736,021	0	296,736,021	300,000,000	0	0	296,736,021	17,482,324
Aug-43	0	0	278,815,801	0	278,815,801	300,000,000	0	0	278,815,801	17,910,220
Feb-44	0	0	260,450,034	0	260,450,034	300,000,000	0	0	260,450,034	18,365,767
Aug-44	0	0	241,617,134	0	241,617,134	300,000,000	0	0	241,617,134	18,832,900
Feb-45	0	0	222,305,219	0	222,305,219	300,000,000	0	0	222,305,219	19,311,915
Aug-45	0	0	202,502,105	0	202,502,105	300,000,000	0	0	202,502,105	19,803,114
Feb-46	0	0	182,195,299	0	182,195,299	300,000,000	0	0	182,195,299	20,306,806
Aug-46	0	0	161,371,990	0	161,371,990	300,000,000	0	0	161,371,990	20,823,309
Feb-47	0	0	140,019,039	0	140,019,039	300,000,000	0	0	140,019,039	21,352,951
Aug-47	0	0	118,112,077	0	118,112,077	300,000,000	0	0	118,112,077	21,894,262
Feb-48	0	0	95,669,988	0	95,669,988	300,000,000	0	0	95,669,988	22,458,988
Aug-48	0	0	72,645,907	0	72,645,907	300,000,000	0	0	72,645,907	23,024,081
Feb-49	0	0	49,036,209	0	49,036,209	300,000,000	0	0	49,036,209	23,609,698
Aug-49	0	0	24,825,998	0	24,825,998	300,000,000	0	0	24,825,998	24,210,211
Feb-										

ODFA (OG&E) Series 2022 WES Charge - Current Payment Date Details

This tab captures known data as of the most recent/current payment date
 This allows for the calculation to use this actual data as a starting point for the calcs

Revenue Requirement	
Prior Payment Date	August 1, 2025
Payment Date	February 1, 2026
Recovery Bond Principal Payment	8,021,517
Recovery Bond Interest Payment	17,435,930
Ongoing Costs	200,964
Total Debt Service and Ongoing Costs due for current period	\$25,658,411

Ongoing Costs		2/1/2026
Servicing Fee	\$190,414	
Administration Fees (ODFA)	0	
Accounting Fees and Expenses (ODFA and OG&E)	3,050	
Legal Fees and Expenses	0	
Trustee Fees and Expenses	7,500	
Dissemination Agent Fees	0	
Rating Agency Surveillance Fees	0	
Rule 17g-5 Website	0	
Miscellaneous Fees and Expenses	0	
Total	\$200,964	(1)
	\$0.00	

191 Day Count for Ongoing Costs

Current Period True up	
Total Debt Service and Ongoing Costs due for current period	\$25,658,411
Debt Service Reserve Subaccount shortfall from previous period	0
Less: Amounts Available in Collection Account (beginning of current period)	0
Less: Excess Funds Subaccount	0
Other adjustments	0
Total Periodic Payment Requirement for current period	25,658,411
Collections (Cash) Available for Payment	29,494,815
Excess collections / (under collections) after payment	\$3,836,404

*reflected in Cash Available
 *reflected in Cash Available

WES Charge Calculations						
	SL 1 (Blocks)	SL 2 (Blocks)	SL 3 (KWH)	SL 4 (KWH)	SL 5 (KWH)	Total
Current Period Collections	493,950	2,476,577	1,166,454	358,797	24,999,036	29,494,815
Allocation %	2.01%	9.06%	4.07%	1.18%	83.68%	100.00%
Current WES Charge - \$/Block or c/kWh	218.77000	249.27000	0.00099	0.00165	0.00270	
Average (SL 3, 4 & 5)	0.003					

Actual Sales at Current Period WES Charge						
Month	SL 1 (Blocks)	SL 2 (Blocks)	SL 3 (KWH)	SL 4 (KWH)	SL 5 (KWH)	Total
Jul-25						0
Aug-25	361	1,529	169,079,926	40,564,171	1,883,505,767	2,093,151,754
Sep-25	365	1,531	188,478,024	41,192,987	1,601,641,801	1,831,314,708
Oct-25	363	1,528	181,345,763	35,628,058	1,450,569,949	1,667,545,661
Nov-25	362	1,528	167,590,807	31,133,802	1,124,998,380	1,323,724,879
Dec-25	372	1,528	163,881,007	29,734,159	1,240,209,539	1,433,826,605
Jan-26	367	1,526	177,080,982	32,356,866	1,413,903,043	1,623,342,784
Aggregate - \$/Block or c/kWh	2,191	9,170	1,047,456,509	210,610,043	8,714,828,479	9,972,906,391

Actual Collections Allocated to Current Payment Period (1)						
Month	SL 1 (Blocks)	SL 2 (Blocks)	SL 3 (KWH)	SL 4 (KWH)	SL 5 (KWH)	Total
Jul-25						0
Aug-25	76,585	419,156	227,004	62,419	4,723,838	5,509,002
Sep-25	83,236	404,252	243,850	55,871	4,741,492	5,528,701
Oct-25	75,425	402,793	202,185	61,415	4,442,772	5,184,591
Nov-25	72,945	344,941	148,006	46,186	3,271,224	3,883,302
Dec-25	81,903	385,007	171,795	64,329	3,486,768	4,189,803
Jan-26	59,172	275,213	93,980	33,424	2,224,226	2,686,015
Est. Collections through January 31st	27,757	129,101	44,086	15,679	1,043,376	1,260,000

Additional Cash Available Allocated to Current Payment Period (1)						
Description	SL 1 (Blocks)	SL 2 (Blocks)	SL 3 (KWH)	SL 4 (KWH)	SL 5 (KWH)	Total
True-up of Issuance Cost w/int	0	0	0	0	0	0
Additional Interest on Collections	5,056	25,016	11,985	3,596	253,650	299,304
Excess Funds Subaccount (2)	8,490	65,147	16,851	11,354	580,467	682,308
Excess Funds Subaccount Interest	3,382	25,951	6,712	4,523	231,222	271,789
	0	0	0	0	0	0
Aggregate	493,950	2,476,577	1,166,454	358,797	24,999,036	29,494,815

25,658,411						
Period 1 Revenue Requirement	515,734	2,324,652	1,044,297	302,769	21,470,958	25,658,411

-1
 Current
 1

NOTES

- (1) Reflected in Servicer Certificate. See the reconciliation included in the Servicer Certificate tab.
- (2) Based on prior true-up

ODFA (OG&E) Series 2022 WES Charge True-up Calculation - Next Two Periods

Revenue Requirement	Period 1 8/1/2026	Period 2 2/1/2027
Payment Dates:		
Recovery Bond Principal Payment	8,193,378	8,368,921
Recovery Bond Interest Payment	17,264,069	17,088,526
Forecasted Ongoing Costs	390,414	390,414
Total Debt Service and Ongoing Costs due for current period	25,847,860	25,847,860

Ongoing Costs	Period 1	Period 2
Servicing Fee	190,414	190,414
Administration Fees	56,353.4	56,353.4
Accounting Fees and Expenses (ODFA and OG&E)	52,500.0	52,500.0
Legal Fees and Expenses	37,500.0	37,500.0
Trustee Fees and Expenses	3,750.0	3,750.0
Dissemination Agent Fees	2,500	2,500
Rating Agency Surveillance Fees	15,000.0	15,000.0
Rule 17g-5 Website	2,000.0	2,000.0
Miscellaneous Fees and Expenses	30,397	30,397
Total	390,414	390,414

True up		
Excess collections / (under collections) after previous pmt on Feb 1, 2026	3,836,404	3,836,404
Feb-26 Projected Collections based on prior factor	4,359,937	
Mar-26 Projected Collections based on prior factor	4,005,290	
Apr-26 Projected Collections of remainder Feb & Mar based on prior factor	2,332,534	
May-26 Projected Collections of remainder Mar based on prior factor	0	
Excess collections / (under collections)	14,534,165	3,836,404
Total Periodic Payment Requirement for current period	11,313,695	22,011,456
	-	(0)

	Projected Collections/Excess Collections Allocation				
	SL-1	SL-2	SL-3	SL-4	SL-5
	-21,784	151,925	122,157	56,028	3,528,078
	79,891	380,177	174,775	53,856	3,671,238
	79,223	379,873	165,929	52,339	3,327,925
	48,326	231,722	93,469	29,622	1,929,394
	0	0	0	0	0
Period 1	333,886	1,198,118	495,677	113,159	9,172,855
Period 2	541,326	2,189,891	929,851	248,977	18,101,412

WES Charge Calculation	SL 1 (Blocks)	SL 2 (Blocks)	SL 3 (KWH)	SL 4 (KWH)	SL 5 (KWH)	Total
Period 1	1,241	5,183	619,509,188	114,445,433	4,137,992,233	4,871,946,855
Period 2	2,197	9,174	1,020,617,987	191,683,935	7,454,184,876	8,666,486,798
Allocation %	2.01%	9.06%	4.07%	1.18%	83.68%	100.00%
Period 1 - WES Charge	269.01	231.16	0.00080012	0.00098877	0.00221675	
Period 2 - WES Charge	246.42	238.72	0.00091107	0.00129890	0.00242836	
New WES Charge - Total \$/kWh	269.010	238.720	0.00091107	0.00129890	0.00242836	
Prior WES Charge - Total \$/kWh	218.770	249.270	0.00098960	0.00164671	0.00270407	
Aggregate	3,438	14,357	1,640,127,175	306,129,368	11,592,177,110	13,538,451,448

519,541.99 2,341,816.15 1,052,007.92 305,004.75 21,629,489.56

Output to [end user]

	SL 1 (Blocks)	SL 2 (Blocks)	SL 3 (KWH)	SL 4 (KWH)	SL 5 (KWH)
WES Charge	269.01	238.72	0.00091107	0.00129890	0.00242836