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Report of Independent Accountants on Applying Agreed-Upon Procedures

Management of OGE Energy Corp.:

We have performed the procedures enumerated in Attachment A, related to the Securitization Property Servicing Agreement Annual Report Requirement for the period from January 1, 2024 to December 31, 2024 ("Subject Matter"). OGE Energy Corp.'s management is responsible for the Subject Matter.

OGE Energy Corp. ("OGE") (the "Engaging Party") and BOKF NA, as Indenture Trustee (representative of the Oklahoma Development Finance Authority, the Oklahoma Corporation Commission, Standard and Poor Rating Services, and Fitch Ratings, Inc.) (together, "Specified Parties") have agreed to and acknowledged that the procedures performed are appropriate for the intended purpose of the Securitization Property Servicing Agreement Annual Report Requirement in relation to the calculation and remittance of the Winter Event Securitization charges. No other party acknowledged the appropriateness of the procedures. This report may not be suitable for any other purpose. We did not perform any other procedures other than those reported herein. The procedures performed may not address all of the items of interest to a user of the report and may not meet the needs of all users of the report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes. We make no representation regarding the appropriateness of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures performed are included in Attachment A; no findings were identified.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants ("AICPA"). An agreed-upon procedures engagement involves the practitioner performing specific procedures that the engaging party has agreed to and acknowledged to be appropriate for the purpose of the engagement and reporting on findings based on the procedures performed. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the calculation and remittance of Winter Event Securitization charges being in accordance with the Securitization Property Servicing Agreement. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of OGE Energy Corp. and to meet our other ethical responsibilities, as applicable for agreed-upon procedures engagements set forth in the Preface:

Applicable to All Members and Part 1 – Members in Public Practice of the Code of Professional Conduct established by the AICPA.

Some of the procedures referred to selecting a ‘judgmental’ or ‘non-statistical’ sample. Because a statistically valid sampling approach was not used, the sample size and samples selected may not be representative of the population.

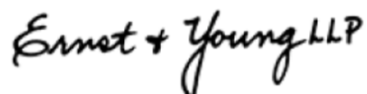
The Company is responsible for the source documents that are described in the specified procedures and related findings section. We were not engaged to perform and we have not performed any procedures other than described in Attachment A, including procedures to test the accuracy or completeness of the information provided to us except as indicated in the procedures. Furthermore, we have not performed any procedures with respect to the preparation or verification of any of the source documents. We have no responsibility for the verification of any underlying information upon which we relied in forming our findings.

The procedures were not performed to determine whether the Company complied with federal, state or local laws or regulations. Accordingly, we did not make such a determination.

The Company is responsible for designing, developing, and maintaining IT general controls and IT applications, and for implementing appropriate operational processes and controls, including those related to IT general controls, to support the ongoing accuracy of the calculations within IT applications. We were not engaged to perform, and we have not performed any procedures other than those described in Attachment A, including procedures to test the design and operating effectiveness of IT general controls related to IT applications.

Furthermore, we undertake no responsibility to update this report for events and circumstances occurring after the date of the report.

This report is intended solely for the information and use of the management of OGE Energy Corp. and BOKF NA, as Indenture Trustee (representative of the Oklahoma Development Finance Authority, the Oklahoma Corporation Commission, Standard and Poor Rating Services, and Fitch Ratings, Inc.), and is not intended to be and should not be used by anyone other than these specified parties. It is not intended to be and should not be used by any other person or entity who are not identified as specified parties but who may have access to this report.

The logo for Ernst & Young LLP, featuring the company name in a stylized, handwritten-style script.

March 28, 2025

Attachment A

OG&E Securitization Property Servicing Agreement Annual Report Requirement Agreed-Upon Procedures

Agreed-Upon Procedures:

Billings:

Select a sample of five bills from each service level subject to WES charges between January 1, 2024 through December 31, 2024 for testing. Disregard any bills selected within the sample and select replacement bills for any bills in which either of the following circumstances exist:

- Bill(s) selected from Service Levels 3-5 with zero billable kWh
- Bill(s) selected from any Service Level without payment per the Servicer's billing system (SAP) as of February 28, 2025

For the sample bills selected (after selecting any replacement sample bill(s) as described above), obtain the line item charges that make up each bill selected for testing from SAP and perform the following:

1. Recalculate all sums and any other formulas contained on the bill to ensure mathematical accuracy.
2. Verify that WES charges were separately identified on each bill in accordance with Annex I, Section 4.(b) of the Securitization Property Servicing Agreement (the "SA").
3. For Service Levels 1-2:
 - a. Recalculate the WES charges shown on the bill selected for testing by multiplying:
 - i. The applicable block rate as shown on the approved WES Standard Pricing Schedule by
 - ii. The number of blocks shown in the Servicer's billing system (SAP).
4. For other applicable service levels identified in the approved WES Standard Pricing Schedule:
 - a. Recalculate the WES charges shown on the bill selected for testing by multiplying:
 - i. The applicable WESKWH Rate listed in the approved WES Standard Pricing Schedule by
 - ii. The kWh listed on each selected bill.
 - b. Also agree the number of kWh on each selected bill to metering information from the Servicer's billing/metering system (SAP).

Remittances:

5. For each bill selected in Steps #3 and #4 above:
 - a. Observe evidence from SAP indicating the date on which each sample bill selected was paid.
 - b. For that date, obtain a report from the Servicer that shows the total WES charges collected on that day for all customers.
 - c. Obtain and review the bank statement that evidences the total of the funds shown on the report obtained in Step #5.b. were remitted by the Servicer within the timeframe required by Section 6.11(a) of the SA.

- d. Obtain and review statements from the applicable bank that evidence net earnings (if any) on unremitted WES collections were also remitted in accordance with Annex I, Section 6(d) of the Servicing Agreement.

Reporting:

- 6. Obtain and review evidence that the Servicer complied with the requirements delineated in the SA to deliver or file the following (as applicable to the scope period being testing):
 - a. Monthly Servicer's Certificate [Section 3.01(b)(i) and Exhibit A]
 - b. Semi-Annual Servicer's Certificate [Section 4.01(c)(ii) and Exhibit B]
 - c. Semi-Annual True Up Letter [4.01(b)]
 - d. Certificate of Compliance [4.01(c)(v) and Exhibit C]
 - e. Reconciliation Certificate [6.11(c) and Exhibit D]