

SURETY BOND
For Closure and Reclamation of Commercial Soil Farm OAC 165:10-9-2

(TYPE OR PRINT USING BLACK OR BLUE INK)

*Permit/Order#: _____ *Operator Number: _____

*Bond#: _____ *Effective Date of Bond: ____/____/____

*Beneficiary: Oklahoma Corporation Commission

*Name of Operator: _____

*Name of Bond Company: _____

*Bond Company Mailing Address: _____ *City: _____ *State: _____ *Zip: _____

*Bond Company Contact Person: _____ *Bond Telephone Number: _____

Bond Company Email Address: _____

That the operator herein referred to as Principal and that Bond Company authorized to do business within the State of Oklahoma are held and firmly bound unto said State in the penal sum up to an amount not exceeding *\$_____, lawful money of the United States, for which payment will and truly be made, we bind ourselves, and each of us, and each of our heirs, executors, administrators or successors, and assigns jointly and severally, firmly of these presents.

*Land covered under this instrument are as follows:

*Quarters: _____ *Section: _____ *Township: _____ *Range: _____ *County: _____

*Latitude: _____ *Longitude: _____ *Order Number Authorizing Operation: _____

The condition of this obligation is that whereas the above bounden Principal proposes to operate a commercial soil farm pursuant to OAC 165:10-9-2 and such Principal agrees to operate said commercial soil farm in compliance with Oklahoma Corporation Commission rules and pursuant to the manner prescribed by the laws of the State of Oklahoma and the General Rules and Orders of the Corporation Commission.

If the above bounden Principal shall properly close and reclaim the commercial soil farm covered by this instrument at the time and in the manner prescribed by the laws of the State of Oklahoma and the General Rules and Orders of the Oklahoma Corporation Commission of the State of Oklahoma, then this obligation shall expire at that time upon written consent from the Oklahoma Corporation Commission; otherwise, the same shall be and remain in full force and effect. It is a condition of this instrument that it is continuous in nature until released by the Commission; in no event will this instrument expire, cancel, modify, or terminate without prior written consent of the Commission.

This obligation may be terminated upon six (6) months' notice in writing by certified mail, return receipt requested, to the Oklahoma Corporation Commission's Surety Department, Oil and Gas Conservation Division, and evidence furnished of alternate surety which is acceptable to the Commission's Oil and Gas Conservation Division, if such alternate surety is required. Any attempted termination of this obligation is not effective, however, until this obligation is released by the Surety Department of the Commission's Oil and Gas Conservation Division in writing.

PROVIDED, HOWEVER, the aggregate liability of the surety hereunder this agreement shall in no event exceed the total sum of this financial instrument.

*Witness our hands and seal this _____ day of _____, 20____.

*Signature of Authorized Officer of Bond Company

*(affix bond seal above in blank space)

*Type or Print Name and Title of Officer Listed Above

If the surety executes this bond by agent or attorney in fact, evidence of the authority of the agent or attorney in fact to execute this bond must accompany this instrument.