

# INDUSTRY INNOVATION PROGRAM

The Industry Innovation Program provides funding to Oklahoma-based companies with projects leading to the development of innovative technologies and products that solve an industry need benefiting the company and the Oklahoma economy.

## OCAST

Provides up to \$500,000 of non-dilutive funding for company-driven innovation

*Project must:*

- Lead to innovation through product or service offerings addressing a problem identified by the company
- Have a high probability of leading to a commercially successful outcome
- Result in economic impact in Oklahoma with jobs created or retained, increased revenue and enhanced capital investment

## THE IDEAL APPLICANT

- Is an Oklahoma-based company with an office in the State, but does not have to be headquartered in Oklahoma
- 51% of the work performed must be in Oklahoma
- Has a project with an end-user application in aerospace, autonomous systems, or defense, biotechnology/life sciences, or energy diversification (including oil and gas innovation)
- Will ensure the project is technically robust and yields quantifiables

FIND OUT  
HOW TO  
APPLY



## FUNDING OPPORTUNITY

- Up to \$500,000 for a 1-3 year project
- Requires a 1:1 match of non-state funds

## CONNECT



755 Research Parkway, Suite 110 | Oklahoma City, OK 73104  
405-319-8400 | [info@ocast.ok.gov](mailto:info@ocast.ok.gov) | [ocast.ok.gov](http://ocast.ok.gov)



**OCAST**  
Center for the Advancement  
of Science & Technology