

Oklahoma

Oklahoma Department of CareerTech



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Report Parameters

1 State

40 Oklahoma

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

4,011,562

Population (2022)

Population **grew by 77,960** over the last 5 years and is projected to **grow by 118,299** over the next 5 years.

1,870,317

Total Regional Employment

Jobs **grew by 42,866** over the last 5 years and are projected to **grow by 108,589** over the next 5 years.

\$57.0K

Median Household Income (2021)

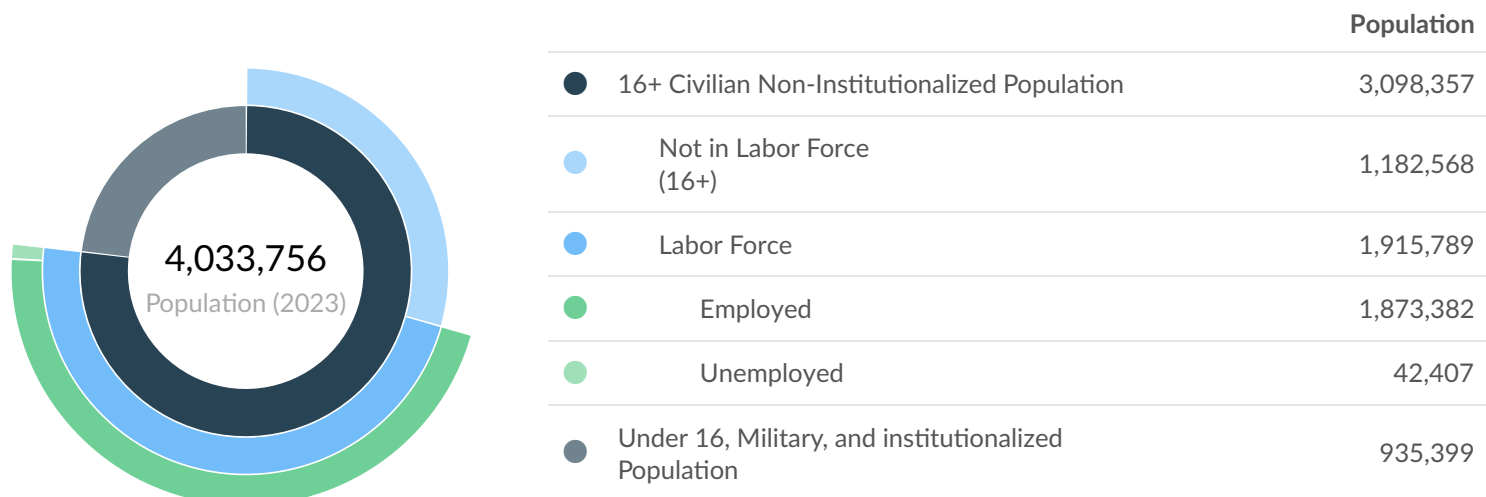
Median household income is **\$12.1K below** the national median household income of \$69.0K.

Takeaways

- As of 2022 the region's population **increased by 2.0%** since 2017, growing by 77,960. Population is expected to **increase by 2.9%** between 2022 and 2027, adding 118,299.
- From 2017 to 2022, jobs **increased by 2.3%** in Oklahoma from 1,827,451 to **1,870,317**. This change **fell short of the national growth rate of 3.8% by 1.5%**. As the number of jobs increased, the **labor force participation rate increased from 60.2% to 61.3% between 2017 and 2022**.
- Concerning educational attainment, **17.7% of Oklahoma residents possess a Bachelor's Degree** (3.1% below the national average), and **8.4% hold an Associate's Degree** (0.4% below the national average).
- The top three industries in 2022 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Local Government, Excluding Education and Hospitals.

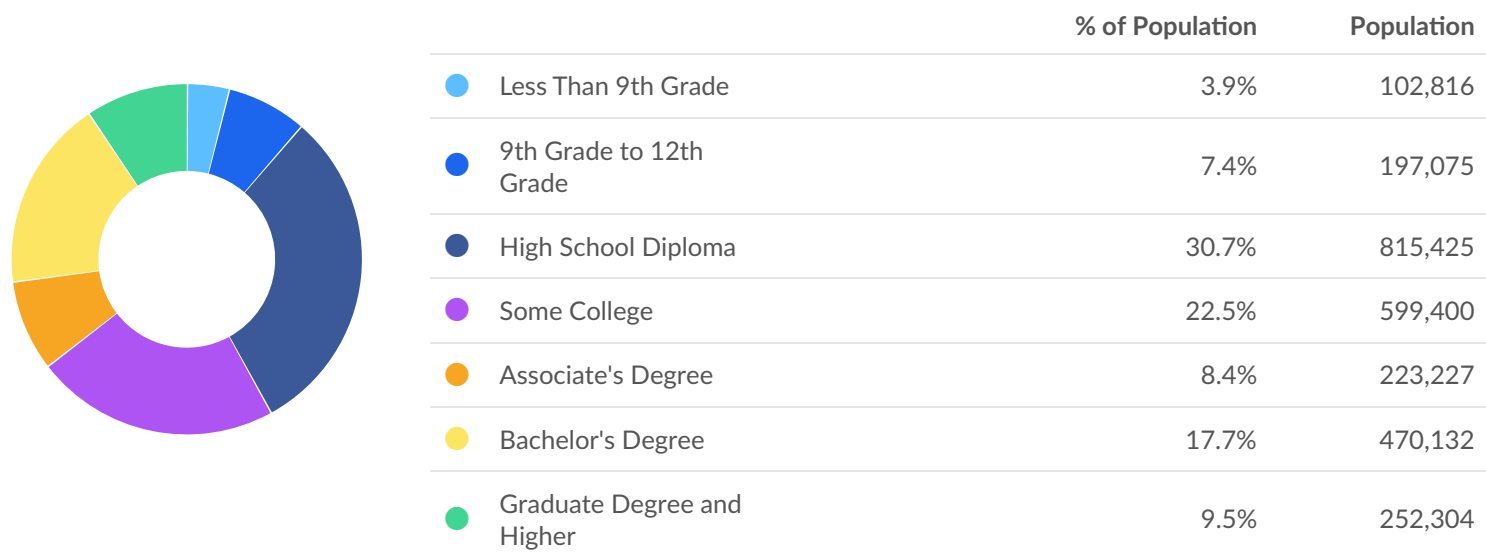
	Population (2023)	Labor Force (Apr 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	4,033,756	1,915,789	1,870,317	93.3	\$232.64B	\$233.70B	\$294.83B
United States	335,839,277	166,220,766	168,791,091	100.0	\$25.16T	\$0	\$11.30T

Apr 2023 Labor Force Breakdown



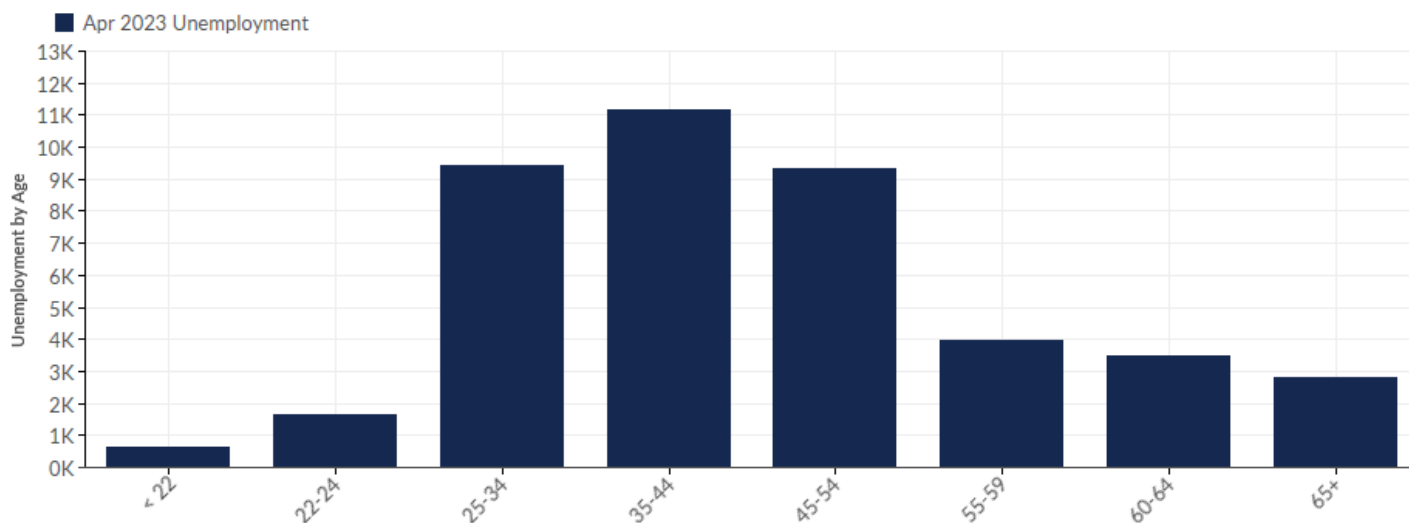
Educational Attainment

Concerning educational attainment, **17.7% of Oklahoma residents possess a Bachelor's Degree** (3.1% below the national average), and **8.4% hold an Associate's Degree** (0.4% below the national average).



Unemployment by Demographics

Unemployment by Age



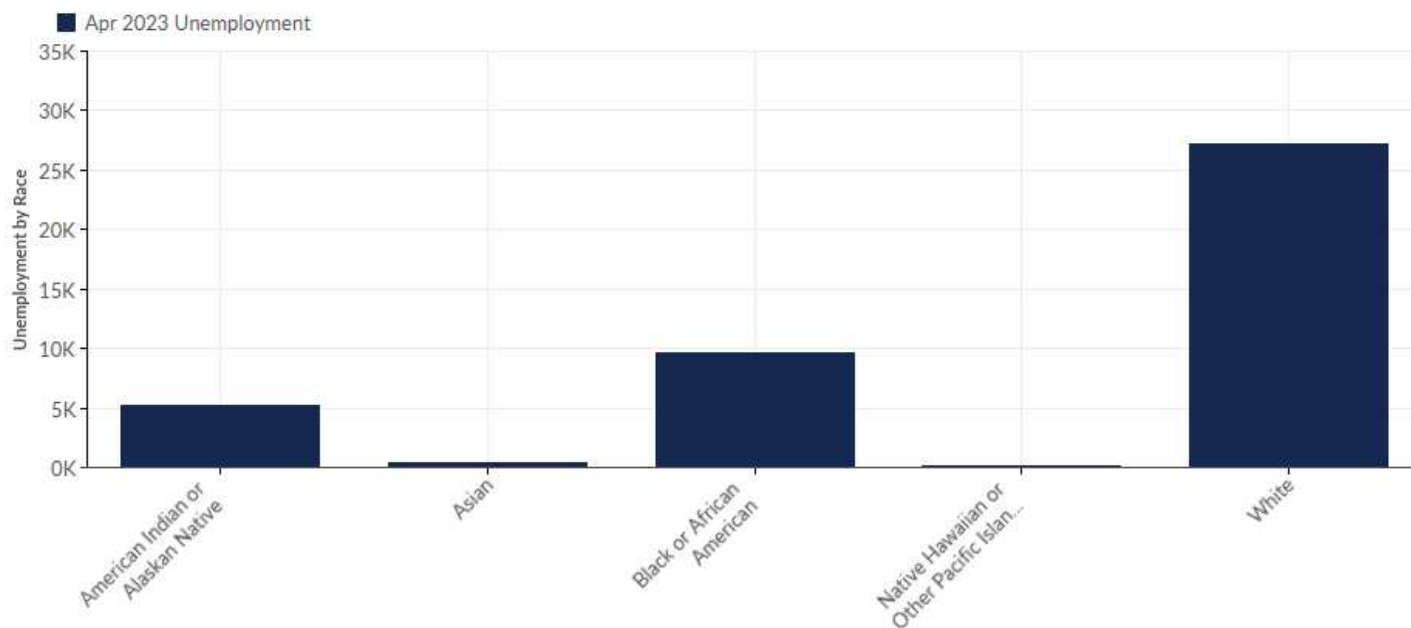
Age	Unemployment (Apr 2023)	% of Unemployed
< 22	634	1.50%
22-24	1,653	3.90%
25-34	9,411	22.19%
35-44	11,154	26.30%
45-54	9,313	21.96%
55-59	3,956	9.33%
60-64	3,494	8.24%
65+	2,792	6.58%
Total	42,407	100.00%

Unemployment by Gender



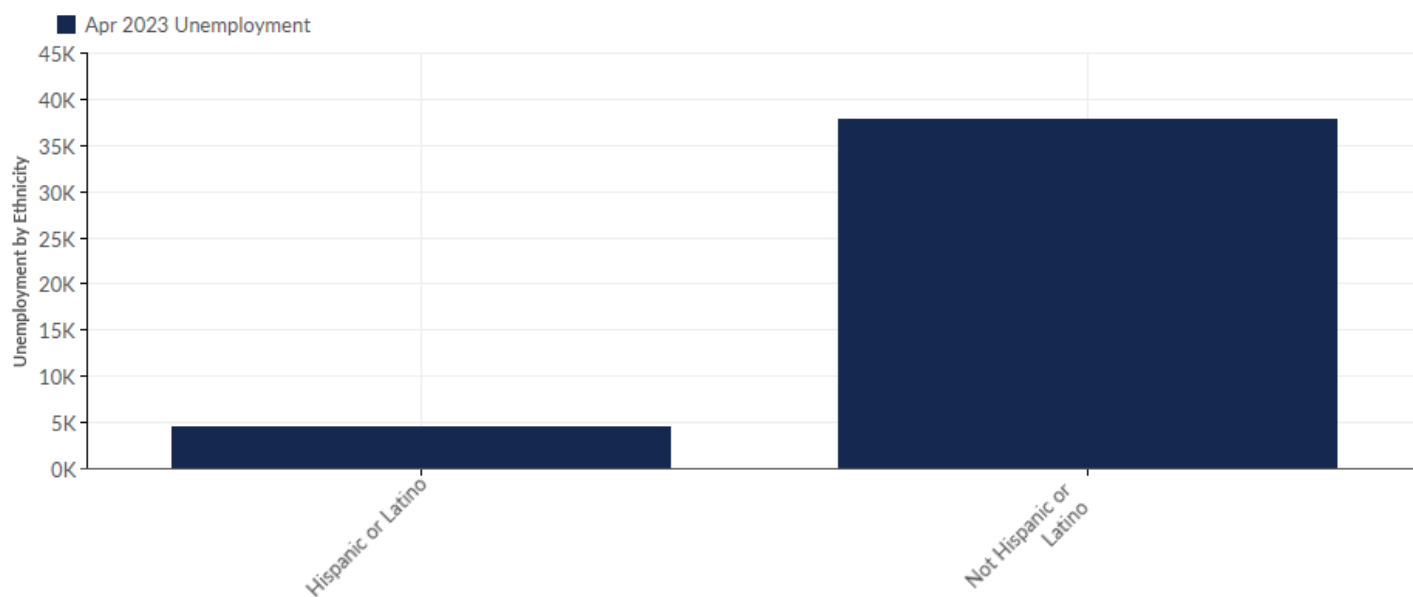
Gender	Unemployment (Apr 2023)	% of Unemployed
Females	20,823	49.10%
Males	21,584	50.90%
Total	42,407	100.00%

Unemployment by Race



Race	Unemployment (Apr 2023)	% of Unemployed
American Indian or Alaskan Native	5,144	12.13%
Asian	374	0.88%
Black or African American	9,613	22.67%
Native Hawaiian or Other Pacific Islander	101	0.24%
White	27,175	64.08%
Total	42,407	100.00%

Unemployment by Ethnicity

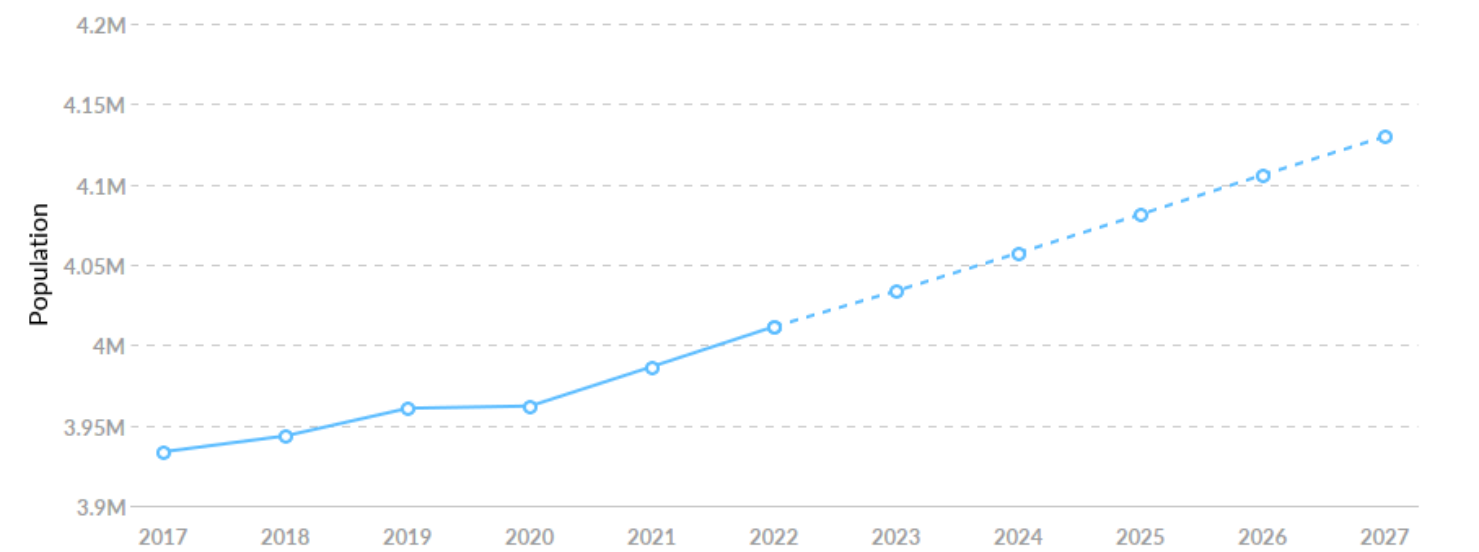


Ethnicity	Unemployment (Apr 2023)	% of Unemployed
Hispanic or Latino	4,569	10.77%
Not Hispanic or Latino	37,838	89.23%
Total	42,407	100.00%

Historic & Projected Trends

Population Trends

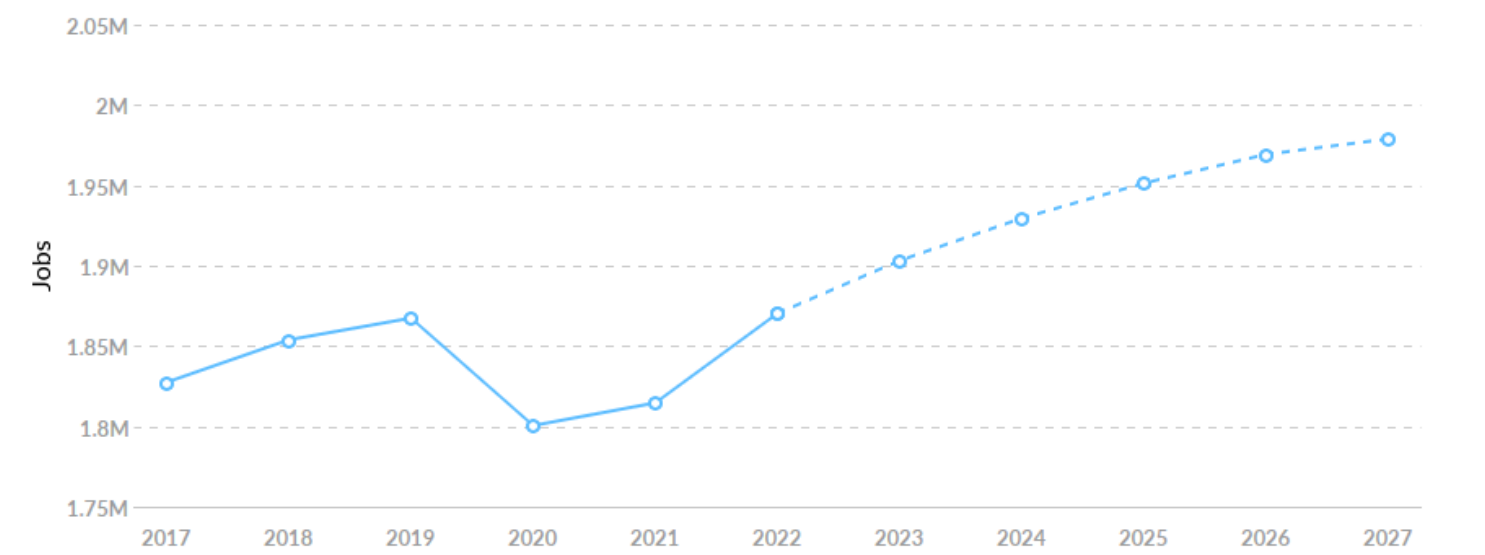
As of 2022 the region's population **increased by 2.0%** since 2017, growing by 77,960. Population is expected to **increase by 2.9%** between 2022 and 2027, adding 118,299.



Timeframe	Population
2017	3,933,602
2018	3,943,488
2019	3,960,676
2020	3,962,031
2021	3,986,639
2022	4,011,562
2023	4,033,756
2024	4,057,392
2025	4,081,403
2026	4,105,931
2027	4,129,861

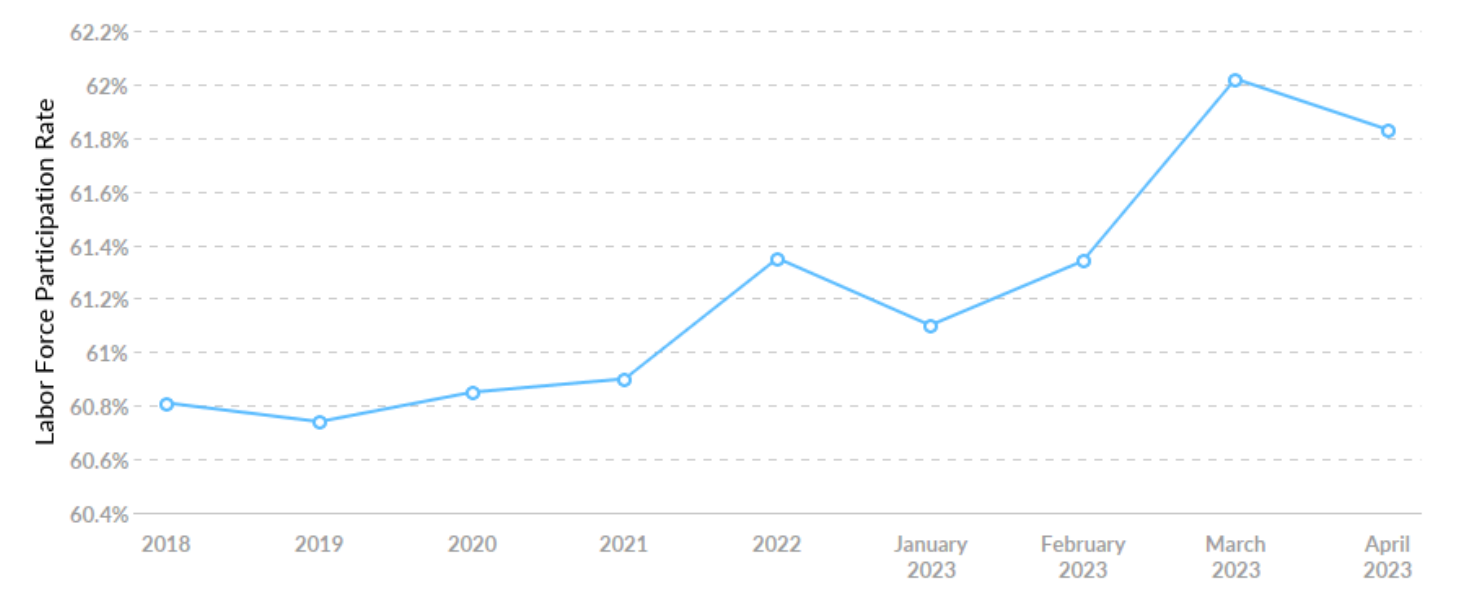
Job Trends

From 2017 to 2022, jobs increased by 2.3% in Oklahoma from 1,827,451 to 1,870,317. This change fell short of the national growth rate of 3.8% by 1.5%.



Timeframe	Jobs
2017	1,827,451
2018	1,853,864
2019	1,867,394
2020	1,800,519
2021	1,814,629
2022	1,870,317
2023	1,903,190
2024	1,929,554
2025	1,951,340
2026	1,969,312
2027	1,978,906

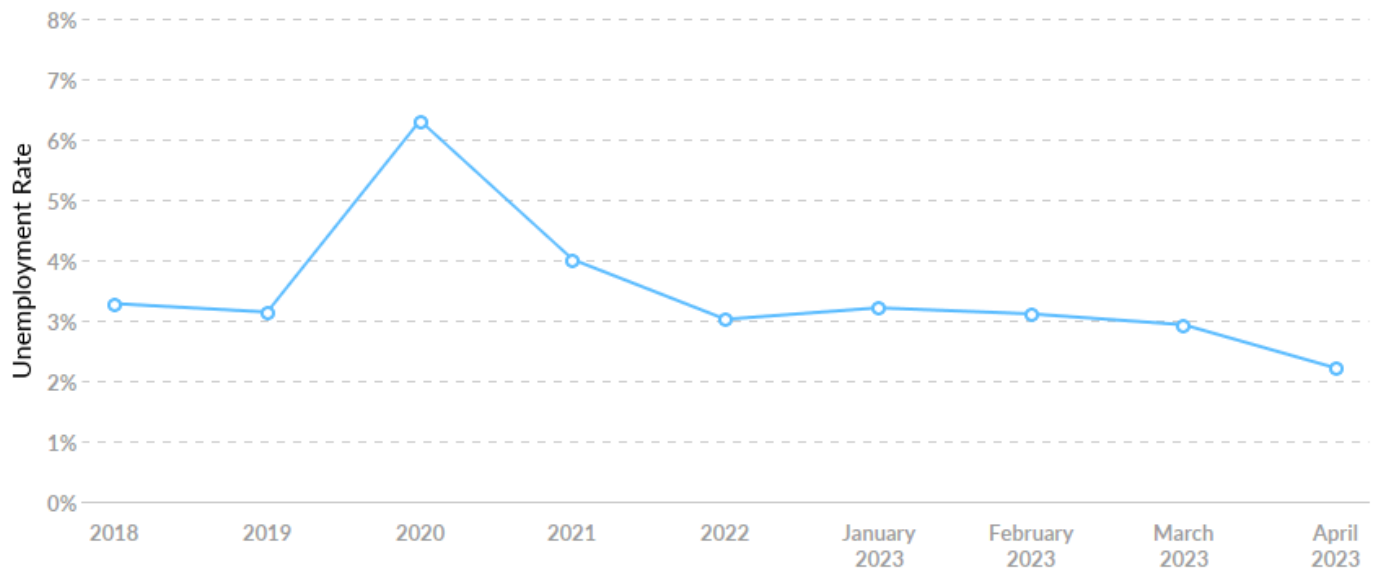
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2018	60.81%
2019	60.74%
2020	60.85%
2021	60.90%
2022	61.35%
January 2023	61.10%
February 2023	61.34%
March 2023	62.02%
April 2023	61.83%

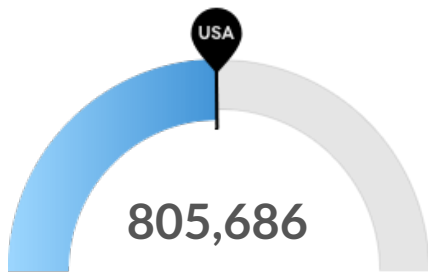
Unemployment Rate Trends

Oklahoma had an April 2023 unemployment rate of 2.21%, **decreasing from 3.28%** 5 years before.



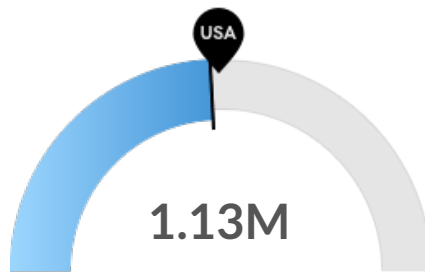
Timeframe	Unemployment Rate
2018	3.28%
2019	3.14%
2020	6.31%
2021	4.01%
2022	3.02%
January 2023	3.21%
February 2023	3.11%
March 2023	2.93%
April 2023	2.21%

Population Characteristics



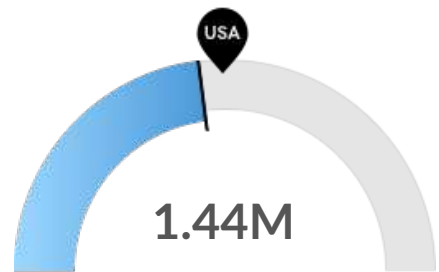
Millennials

Oklahoma has 805,686 millennials (ages 25-39). The national average for an area this size is 814,333.



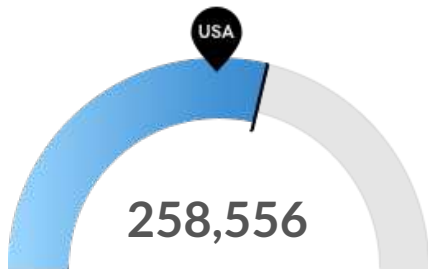
Retiring Soon

Retirement risk is about average in Oklahoma. The national average for an area this size is 1,184,976 people 55 or older, while there are 1,130,923 here.



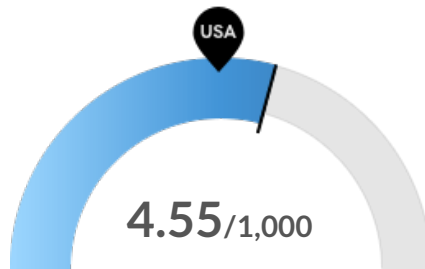
Racial Diversity

Racial diversity is low in Oklahoma. The national average for an area this size is 1,622,317 racially diverse people, while there are 1,441,854 here.



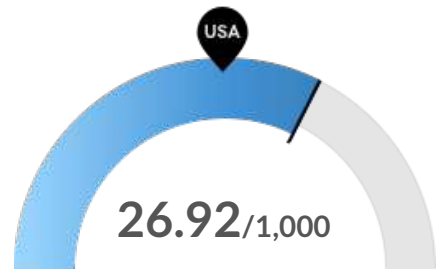
Veterans

Oklahoma has 258,556 veterans. The national average for an area this size is 209,381.



Violent Crime

Oklahoma has 4.55 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.

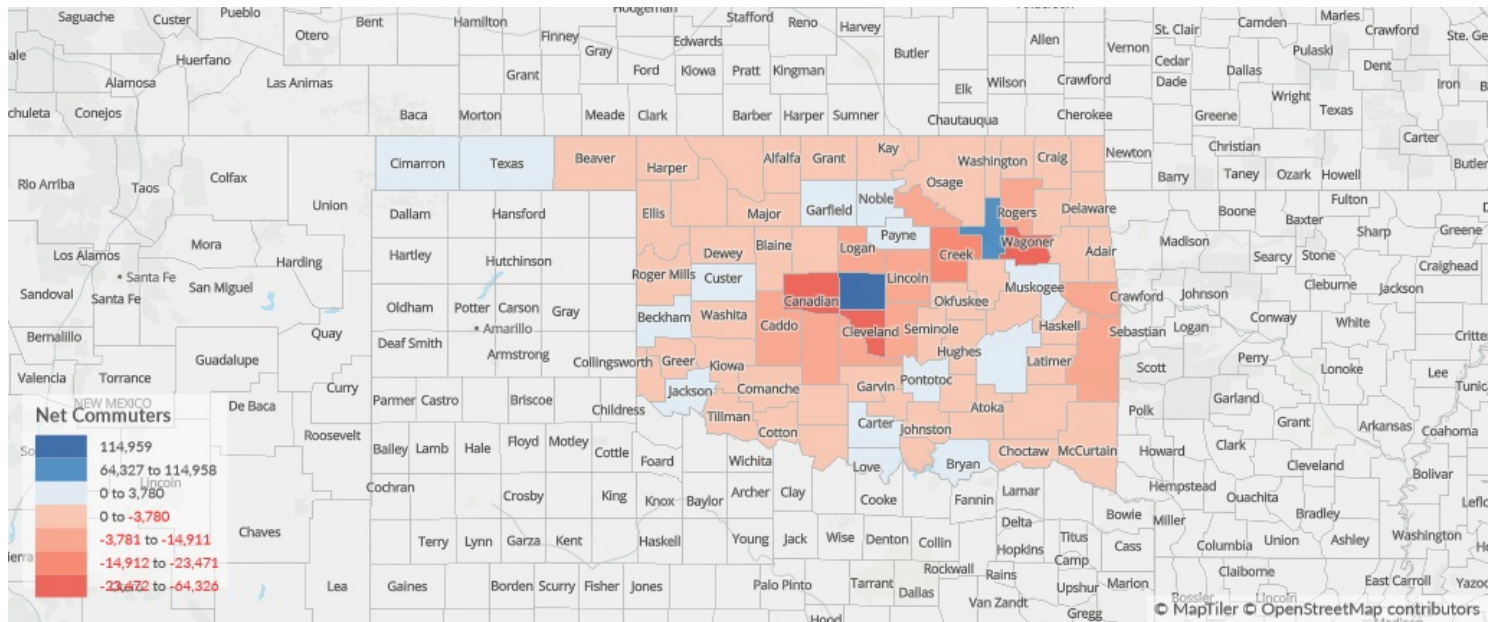


Property Crime

Oklahoma has 26.92 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Oklahoma currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

County	Name	2022 Employment
40109	Oklahoma County, OK	530,563
40143	Tulsa County, OK	398,329
40027	Cleveland County, OK	105,747
40031	Comanche County, OK	56,639
40017	Canadian County, OK	42,816

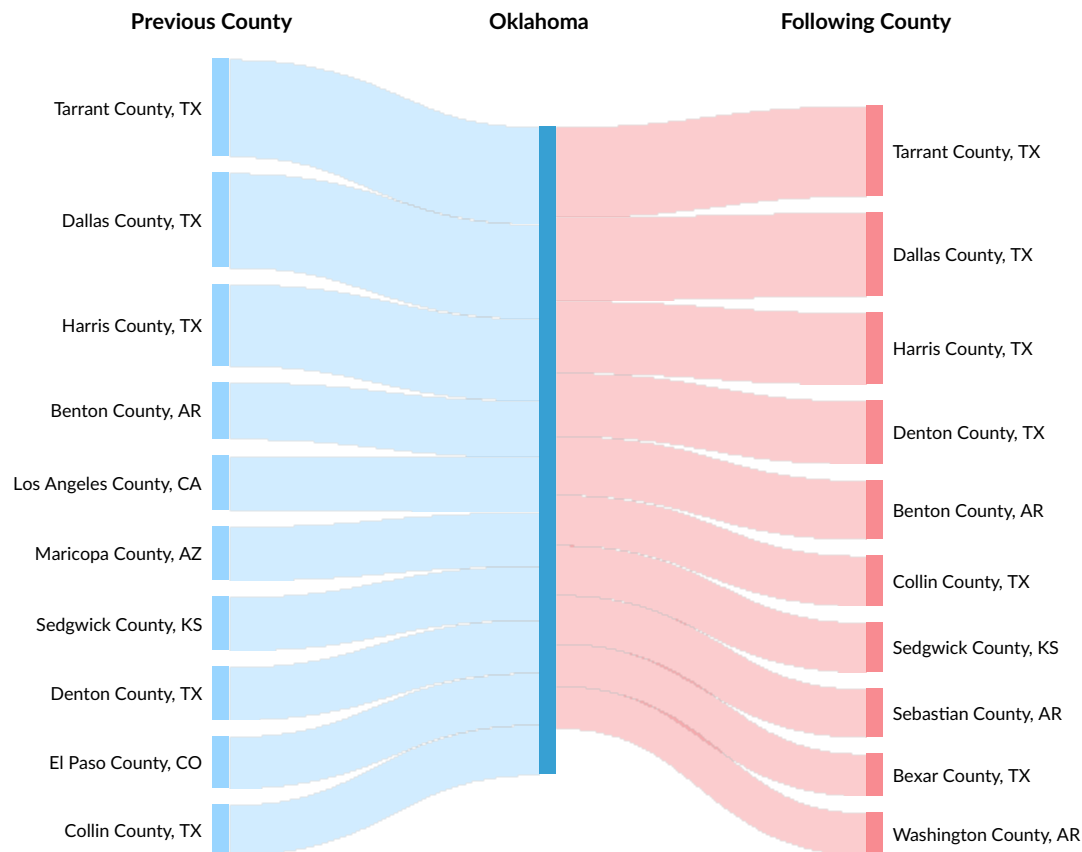
Where Talent Lives

County	Name	2022 Workers
40109	Oklahoma County, OK	415,604
40143	Tulsa County, OK	334,002
40027	Cleveland County, OK	131,252
40017	Canadian County, OK	70,424
40031	Comanche County, OK	58,348

Inbound and Outbound Migration

The table below analyzes past and current residents of Oklahoma. The left column shows residents of other counties migrating to Oklahoma. The right column shows residents migrating from Oklahoma to other counties.

As of 2020, 2,041 people have migrated from Tarrant County, TX to Oklahoma. In the same year, 1,897 people left Oklahoma migrating to Tarrant County, TX. The total Net Migration for Oklahoma in 2020 was 13,312.

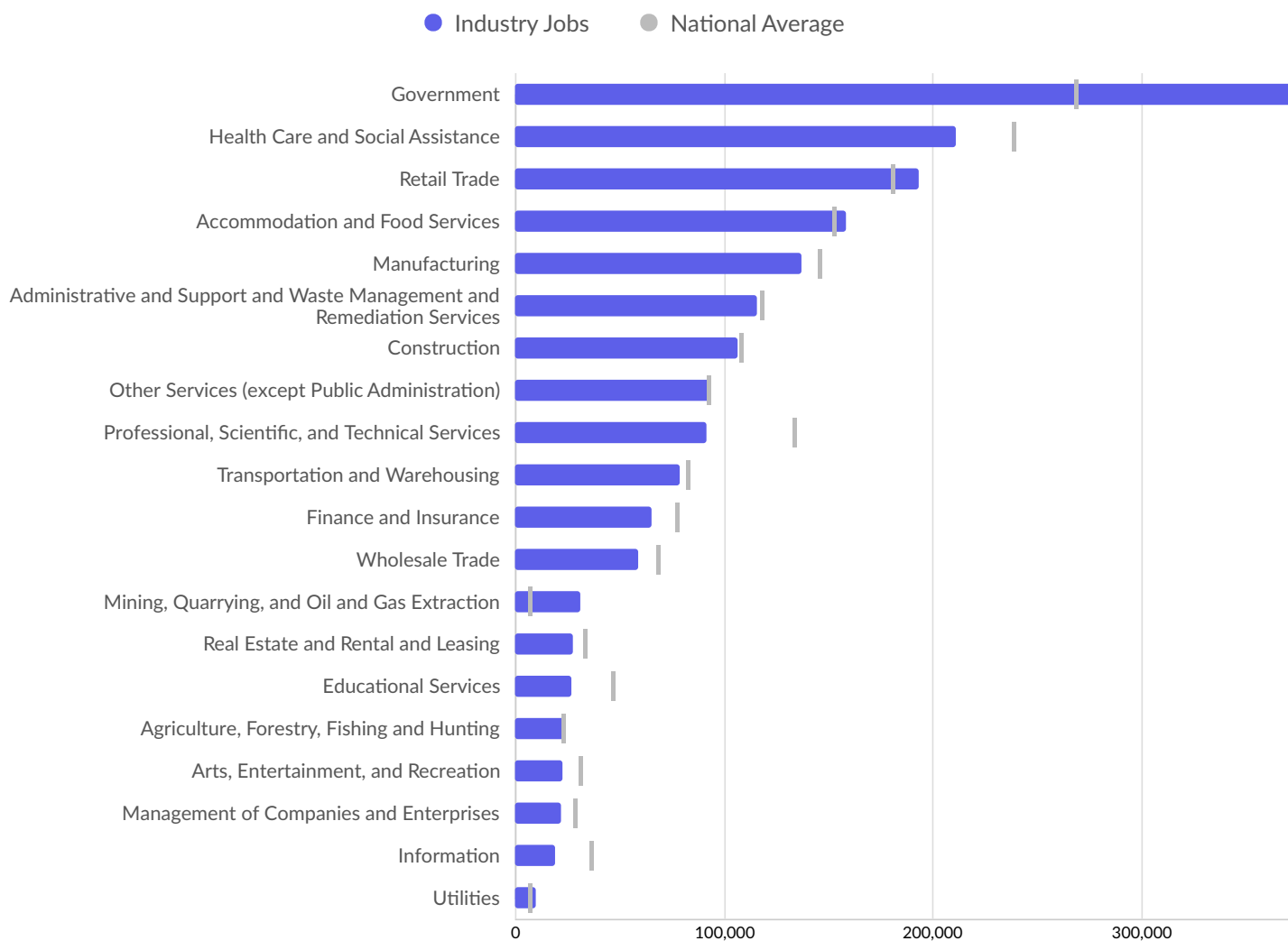


Top Previous Counties	Migrations
Tarrant County, TX	2,041
Dallas County, TX	1,984
Harris County, TX	1,716
Benton County, AR	1,190
Los Angeles County, CA	1,149
Maricopa County, AZ	1,131

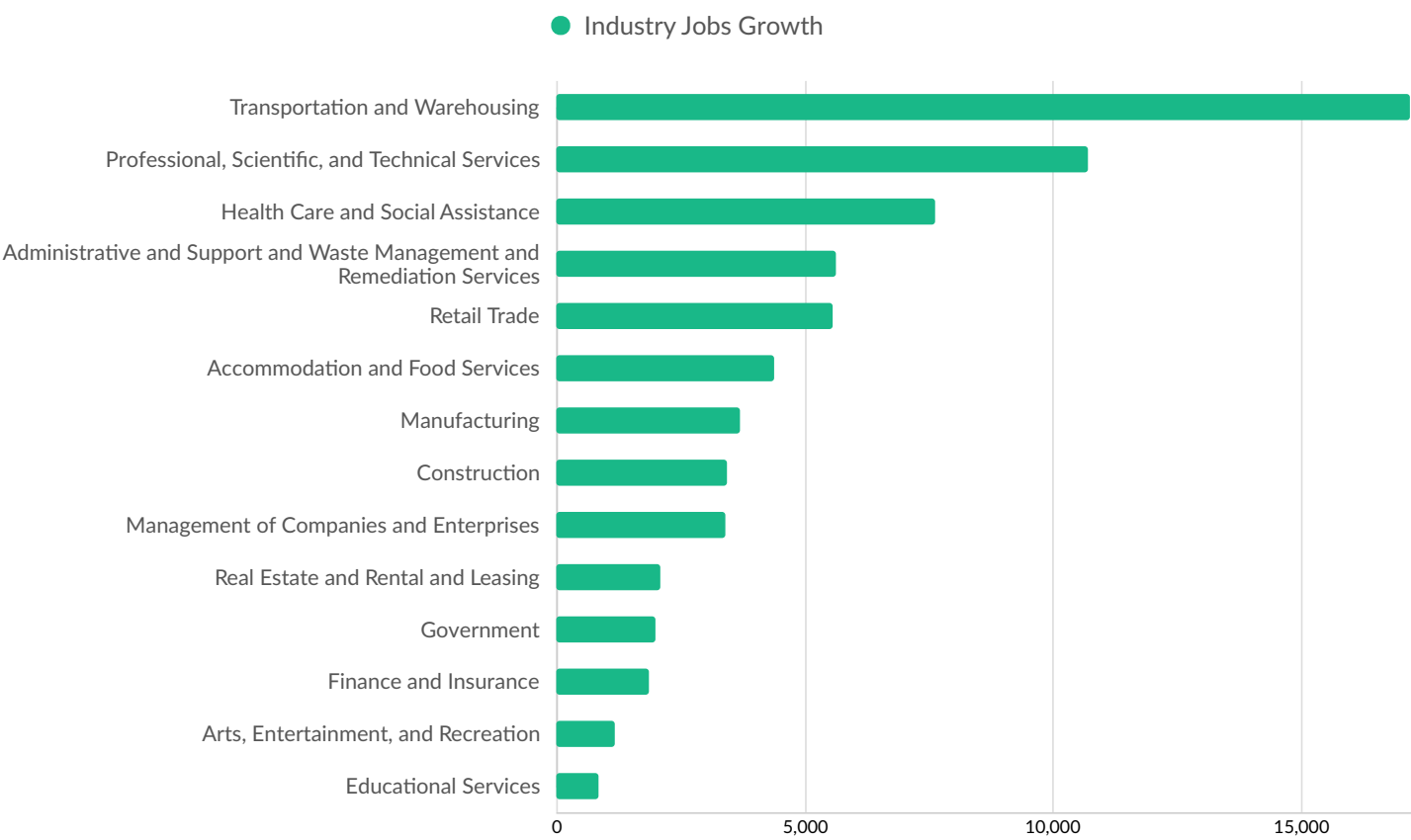
Top Previous Counties	Migrations
Sedgwick County, KS	1,123
Denton County, TX	1,115
El Paso County, CO	1,088
Collin County, TX	1,053
Sebastian County, AR	960
Bexar County, TX	900
San Diego County, CA	838
Clark County, NV	826
El Paso County, TX	748
Top Following Counties	Migrations
Tarrant County, TX	1,897
Dallas County, TX	1,750
Harris County, TX	1,508
Denton County, TX	1,326
Benton County, AR	1,235
Collin County, TX	1,055
Sedgwick County, KS	1,044
Sebastian County, AR	1,019
Bexar County, TX	890
Washington County, AR	889
Maricopa County, AZ	866
El Paso County, CO	792
El Paso County, TX	604
Grayson County, TX	574
Bell County, TX	548

Industry Characteristics

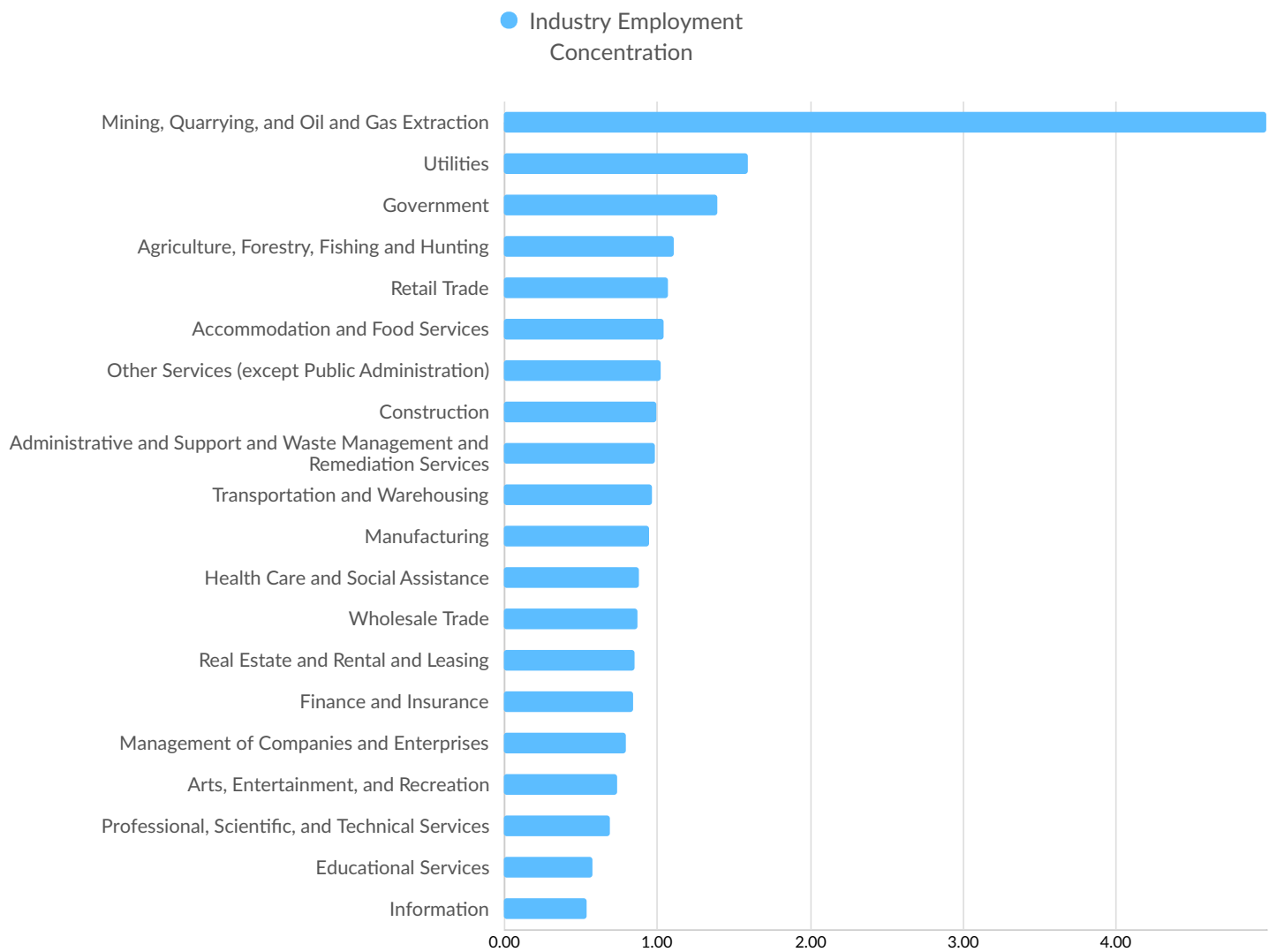
Largest Industries



Top Growing Industries

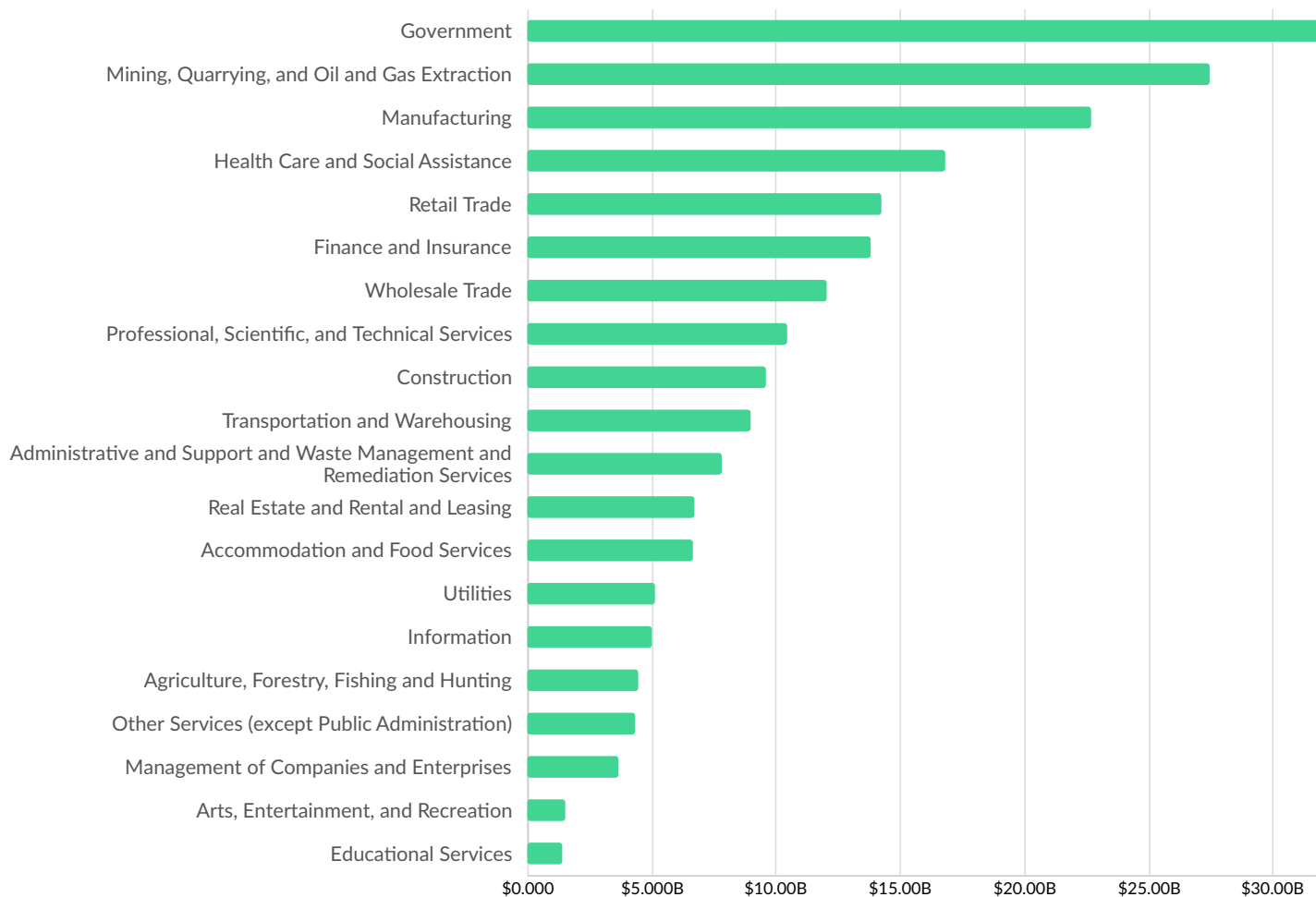


Top Industry Employment Concentration

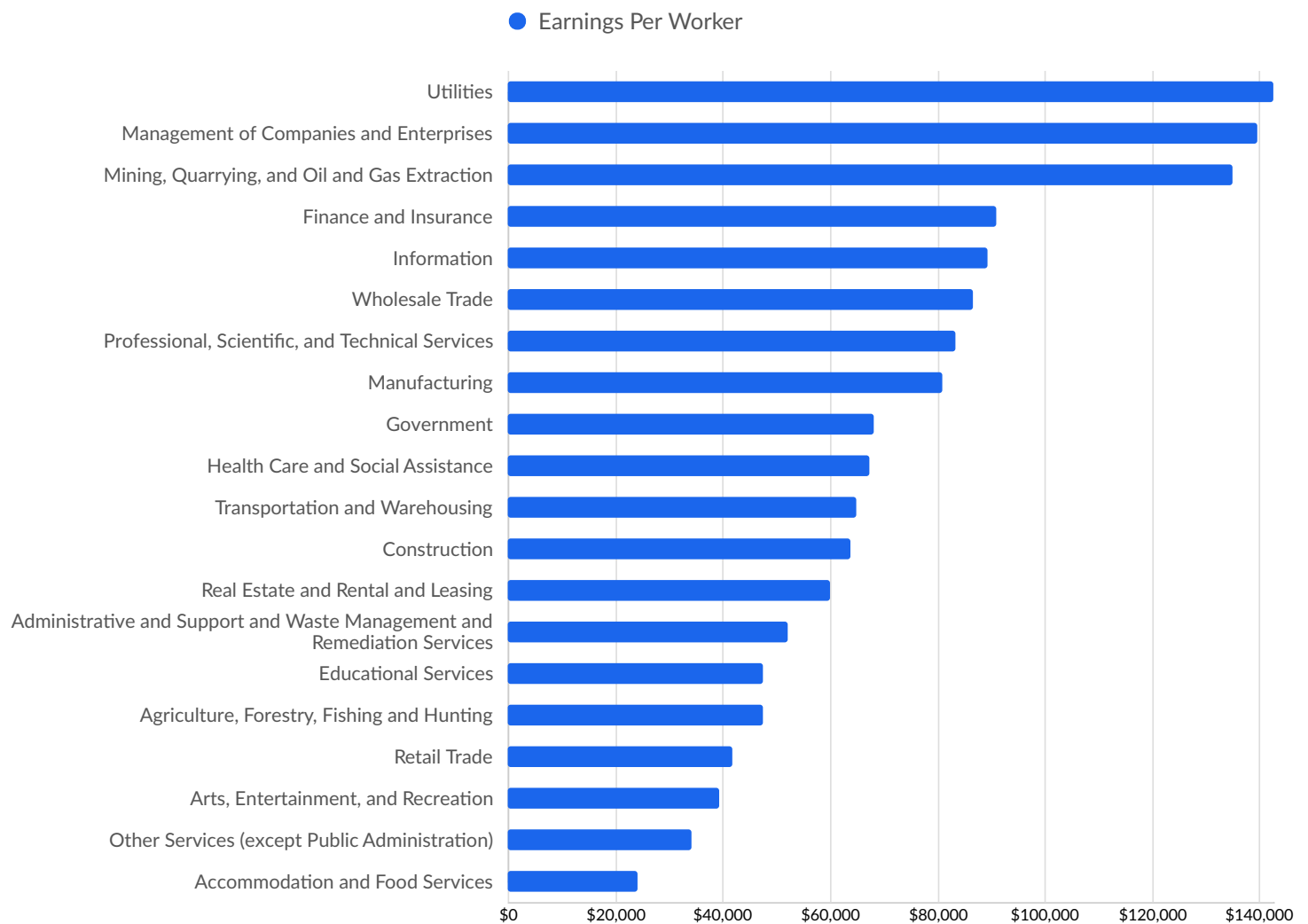


Top Industry GRP

● Gross Regional Product



Top Industry Earnings



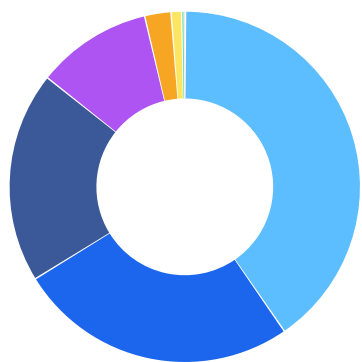
Business Characteristics

178,665 Companies Employ Your Workers

Online profiles for your workers mention 178,665 companies as employers, with the top 10 appearing below. In the last 12 months, 22,290 companies in Oklahoma posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Oklahoma State University	8,795	SSM Health Care	5,807
State of Oklahoma	8,697	State of Oklahoma	4,717
University of Oklahoma	8,084	Mercy Health	3,564
Walmart	7,920	Integrus Health	3,401
United States Air Force	6,986	University of Oklahoma	3,336
United States Army	6,265	Choctaw Nation Of Oklahoma	2,885
Integrus Health	4,347	Cherokee Nation	2,753
Paycom	3,772	Dollar General	2,697
Tulsa Public Schools	3,652	OU Medicine	2,686
AT&T	2,991	Hillcrest Healthcare System	2,587

Business Size

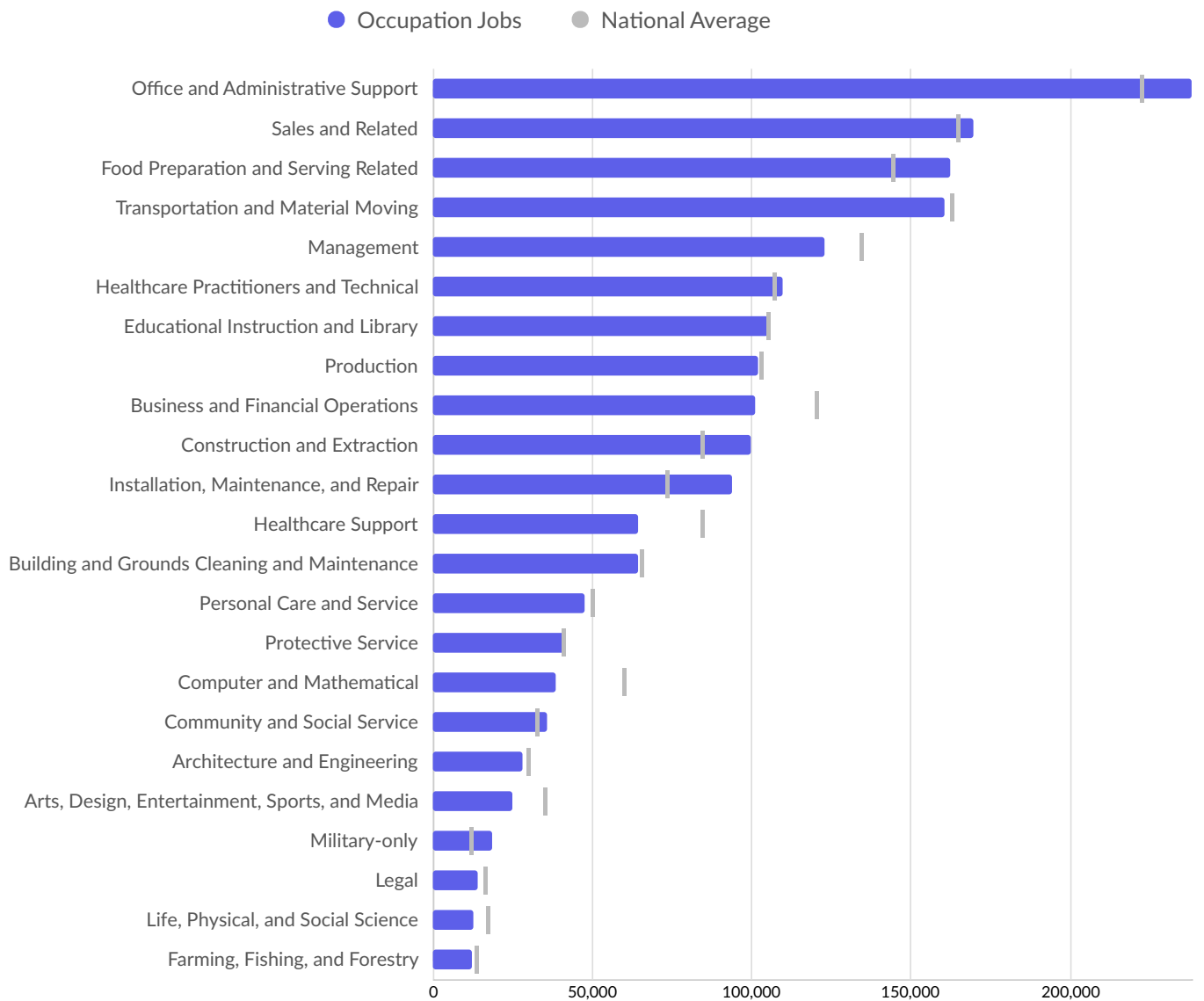


	Percentage	Business Count
1 to 4 employees	40.3%	66,398
5 to 9 employees	25.8%	42,540
10 to 19 employees	19.5%	32,049
20 to 49 employees	10.6%	17,528
50 to 99 employees	2.4%	3,990
100 to 249 employees	1.0%	1,595
250 to 499 employees	0.2%	380
500+ employees	0.1%	207

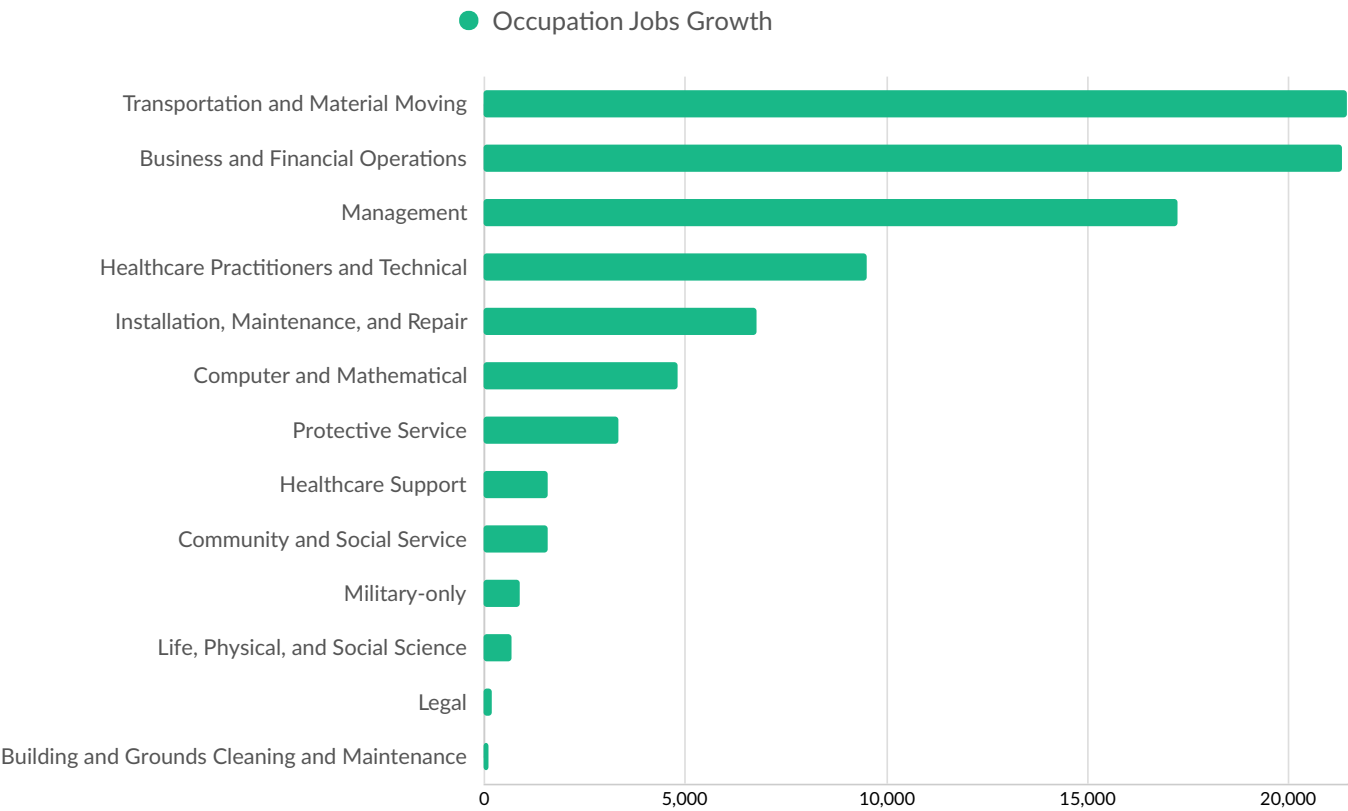
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

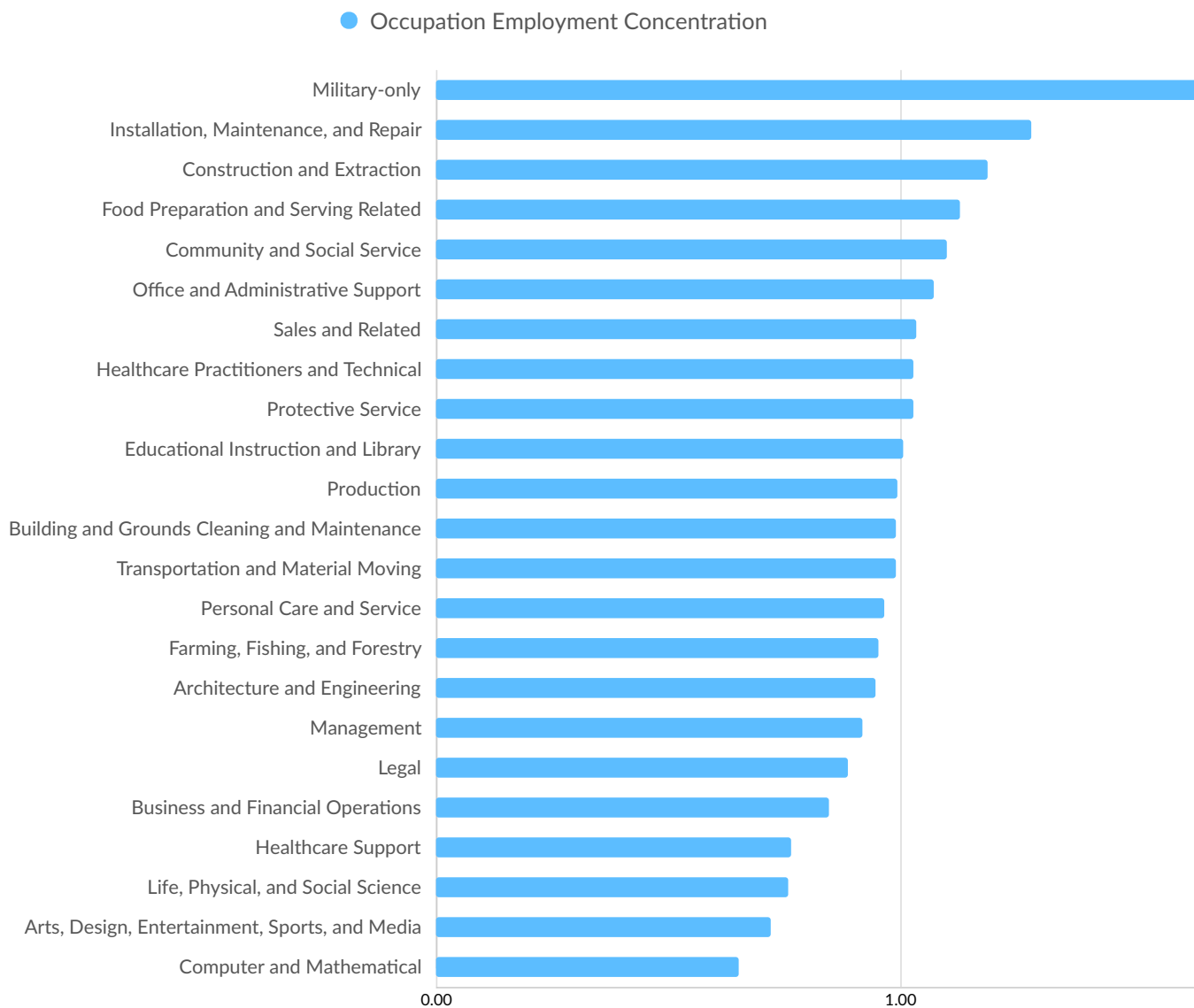
Largest Occupations



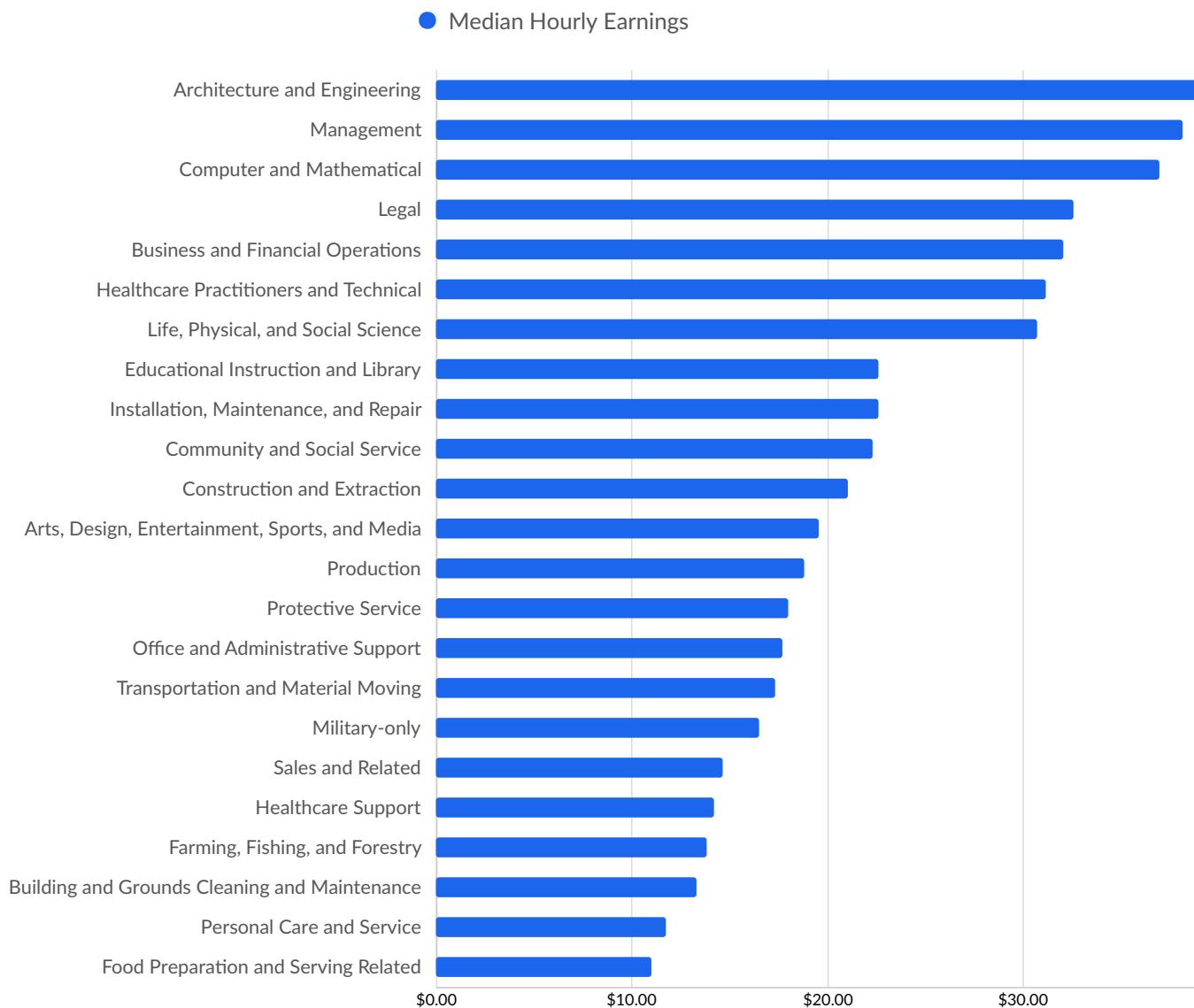
Top Growing Occupations



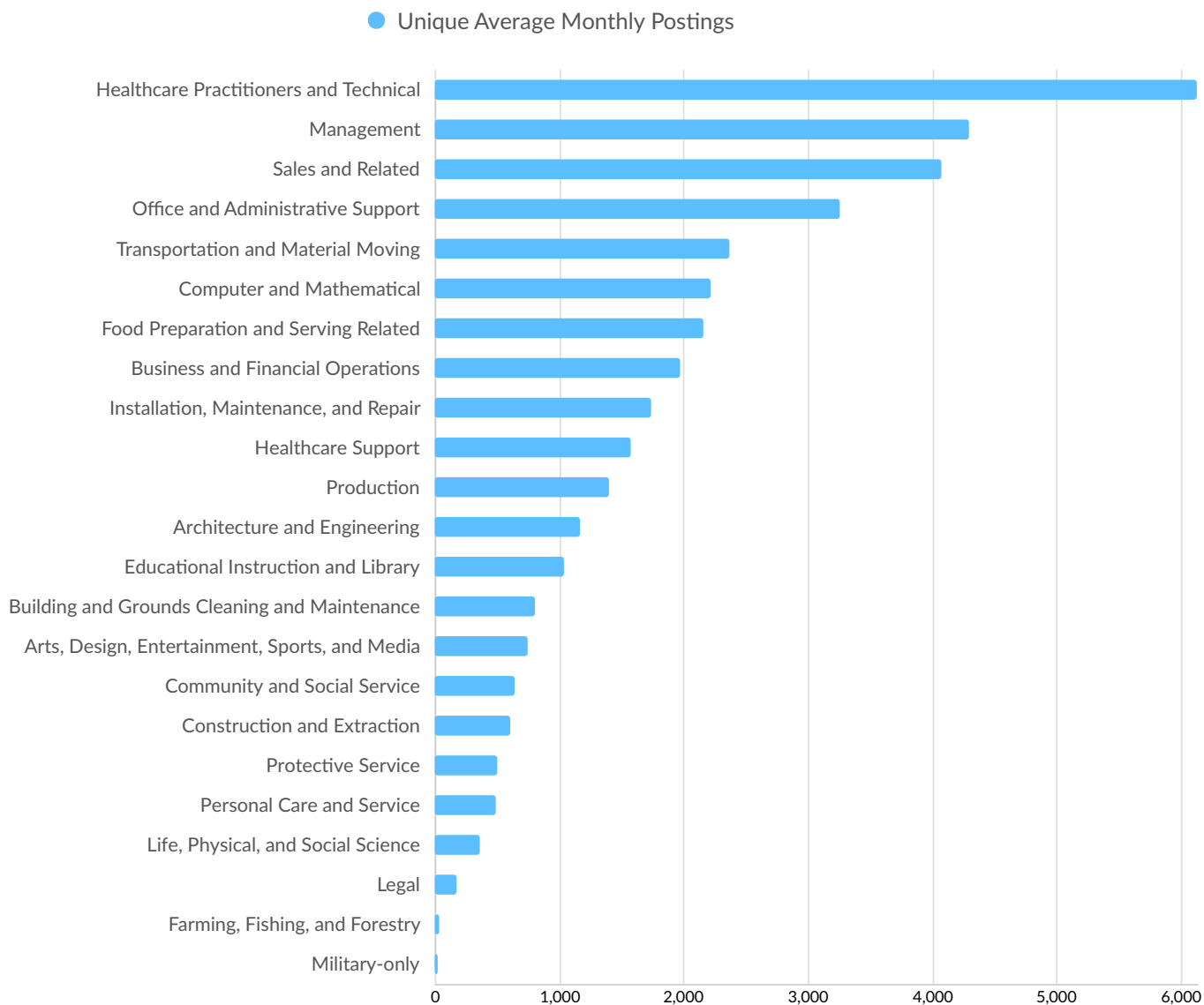
Top Occupation Employment Concentration



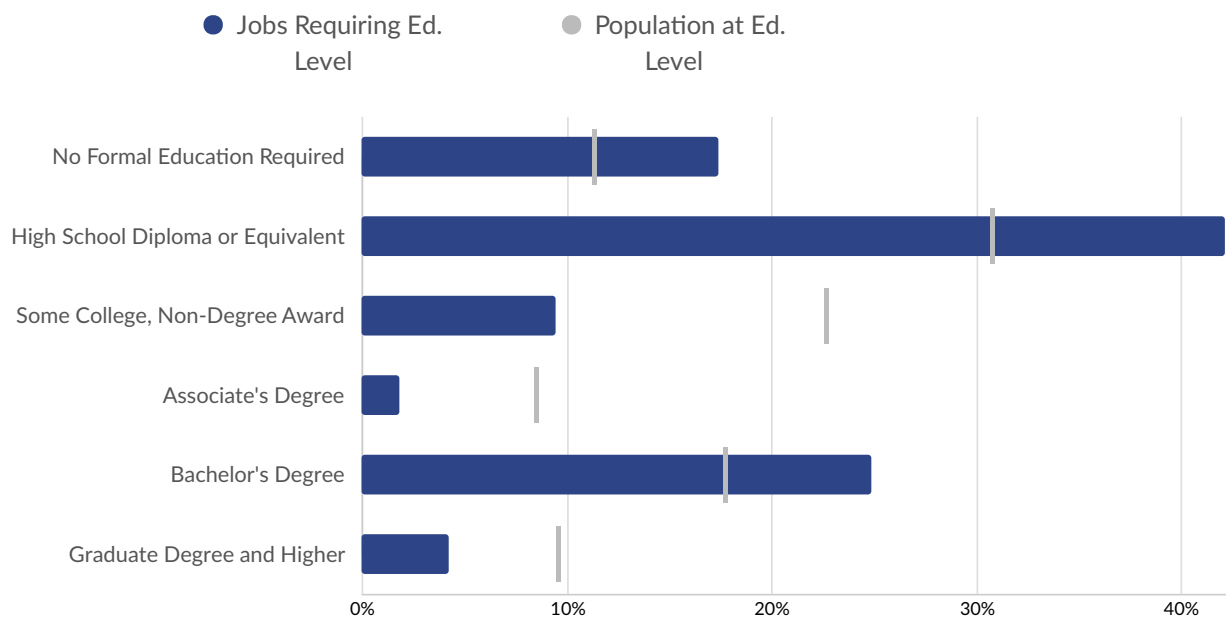
Top Occupation Earnings



Top Posted Occupations

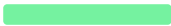
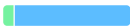


Underemployment



Educational Pipeline

In 2021, there were 59,422 graduates in Oklahoma. This pipeline has grown by 3% over the last 5 years. The highest share of these graduates come from "General Studies" (Associate's), "Business Administration and Management, General" (Bachelor's), and "Registered Nursing/Registered Nurse" (Bachelor's).

School	Total Graduates (2021)		Graduate Trend (2017 - 2021)
University of Oklahoma-Norman Campus	7,317		
Oklahoma State University-Main Campus	6,232		
Tulsa Technology Center	3,777		
University of Central Oklahoma	2,994		
Tulsa Community College	2,823		
Oklahoma City Community College	2,158		
Northeastern State University	1,899		
Southeastern Oklahoma State University	1,625		
Southwestern Oklahoma State University	1,278		
Indian Capital Technology Center-Muskogee	1,183		

● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher

In-Demand Skills

