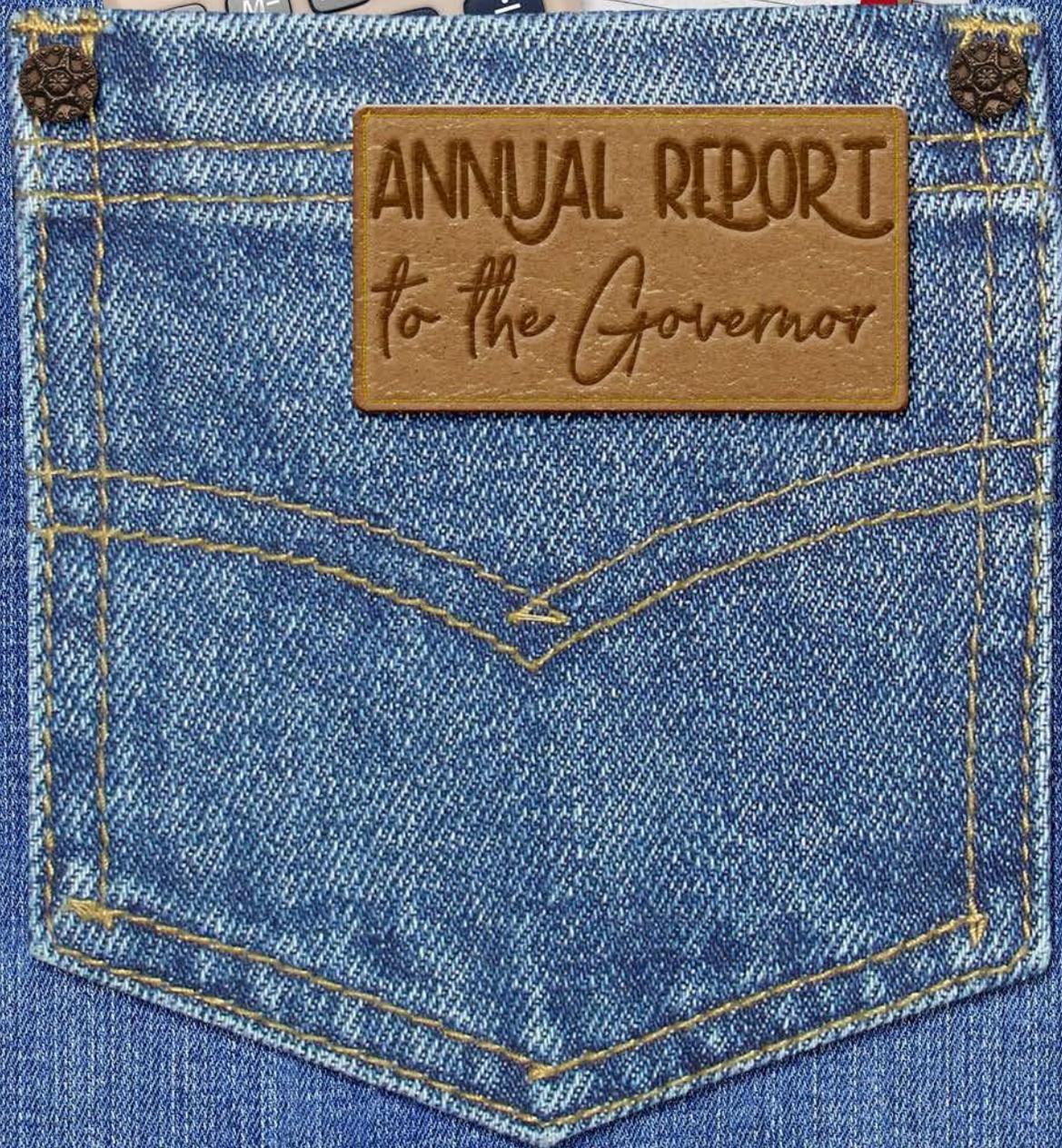




Established 1907  
*Oklahoma  
State Banking  
Department*





# **Banking Department**

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# **Annual Report**

**Fiscal Year Ending June 30, 2017**



**Mick Thompson**  
Commissioner

MICK THOMPSON  
BANK COMMISSIONER



MARY FALLIN  
GOVERNOR

**STATE OF OKLAHOMA**  
**STATE BANKING DEPARTMENT**

October 31, 2017

The Honorable Mary Fallin  
Governor, State of Oklahoma  
Room 212, State Capitol  
Oklahoma City, Oklahoma 73105

Dear Governor Fallin:

Pursuant to Title 6 O.S., Section 212 of the Oklahoma Banking Code, I am pleased to submit the State Banking Department's 2017 Annual Report. This report contains information on the financial institutions the Department regulates as well as an update on the agency's budget and regulatory activities during the past year.

The State Banking Department is charged with regulating all state chartered banks, credit unions, savings and loan associations, trust companies, money order companies, and money transmission licensees in the State of Oklahoma. The total assets regulated by the State Banking Department are approximately \$60 billion.

I hope you find this report informative and should you have any questions regarding the contents of this publication, please do not hesitate to contact me.

Sincerely,

A handwritten signature in dark ink, appearing to read "Mick Thompson", with a large, sweeping flourish at the end.

Mick Thompson  
Commissioner

## TABLE OF CONTENTS

|  |    |
|--|----|
| Mission .....  | 3  |
| Organizational Chart.....  | 4  |
| Comparative Statement of Expenditures and Receipts .....                           | 5  |
| Institutions Supervised .....  | 7  |
| Banks Consolidated Report of Condition – June 30, 2017 .....                       | 8  |
| Consolidated Report of Condition – Selected Performance and Condition Ratios ..... | 9  |
| Summary of Changes – Oklahoma State Chartered Banks .....                          | 10 |
| Credit Union Consolidated Report of Condition – June 30, 2017 .....                | 12 |
| Summary of Changes – Oklahoma State Chartered Credit Unions .....                  | 13 |
| Trust Companies .....  | 15 |
| Trust Company Consolidated Report of Condition – June 30, 2017 .....               | 16 |
| Savings and Loan Associations.....   | 18 |
| Savings and Loan Consolidated Report of Condition – June 30, 2017 .....            | 19 |
| Sale of Checks – Money Order Companies .....                                       | 21 |
| Money Transmission Licensees .....   | 23 |

**Additional information may be found on the Department’s website at  
[ok.gov/banking](http://ok.gov/banking).**

Department

## MISSION

The mission of the State Banking Department is to allocate human and other resources to implement an effective regulatory program for financial institutions. The Department has been, and will continue to be, an advocate for financial institutions in the implementation of this program. However, our primary focus is to ensure the continuance of safe and sound financial practices in the State's financial institutions. It would follow that the financial services offered by these sound institutions would foster economic growth and meet the public demand for these services in their communities.

## HOW MISSION IS ACCOMPLISHED

The Department is committed to the development of its staff through education, economic rewards, and the availability of a pleasant work environment. In that regard, the following objectives have been formulated by the Department:

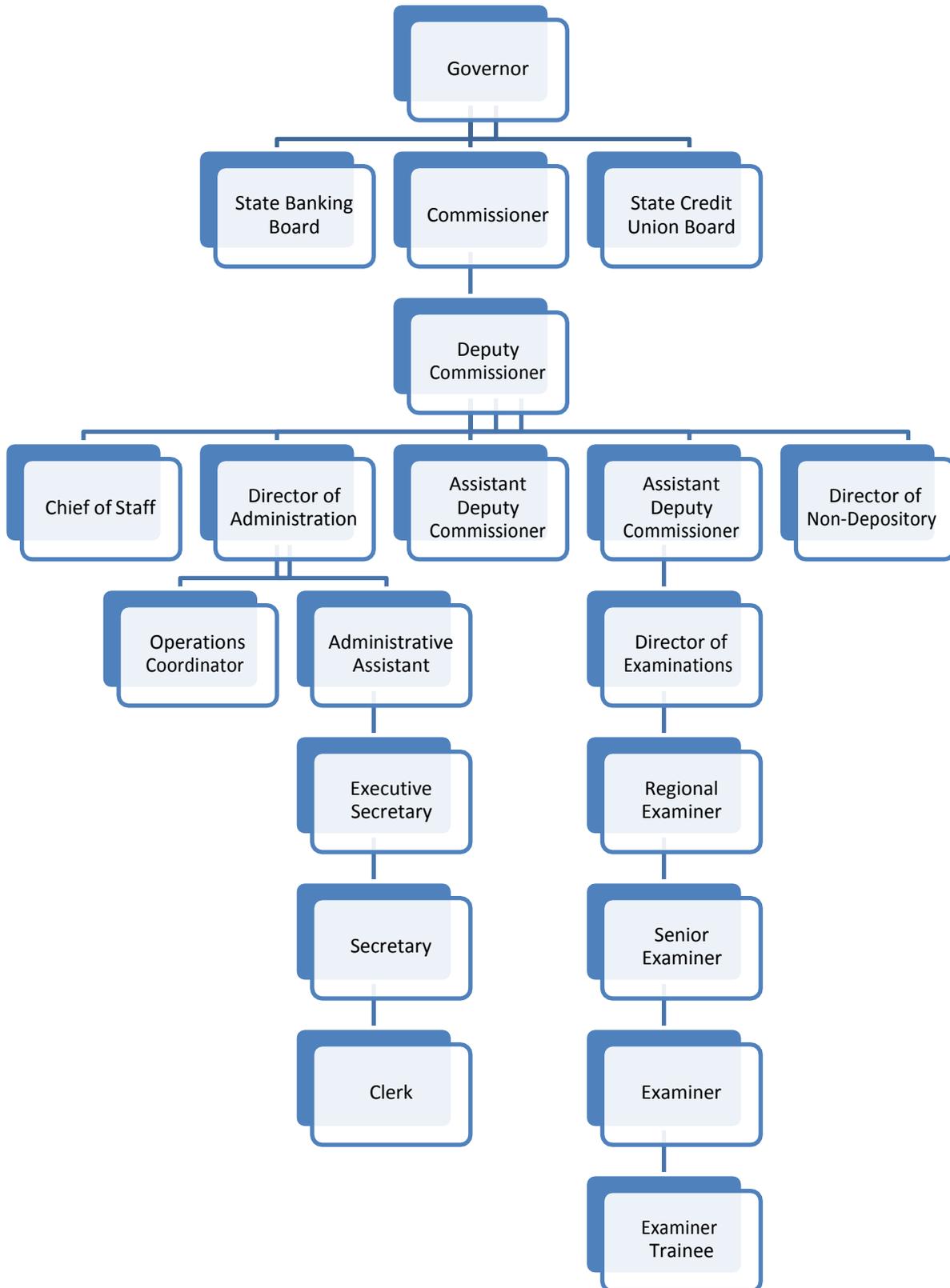
- To strengthen the examination program by improving examination methods and procedures and by improving research and development to stay abreast of changes within the financial industry;
- To improve training programs for Department personnel by more efficient utilization of funds and resources, enhancement of internal training programs, and early detection and identification of external schools and seminars to be attended;
- To improve communication among bank management, regulatory agencies, public entities, and the general public;
- To acquire and maintain the required physical and human resources to allow more efficient and consistent operation; and
- To improve the work environment, benefits, and morale of Department personnel in order to enhance staff motivation and satisfaction, improve productivity, and reduce turnover.

## HOW MISSION IS MEASURED

To accomplish its mission, the Banking Department examines banks, credit unions, trust companies, and savings associations, and rates them based on safety and soundness. The Department also compares trends of capital requirements and assets of prior years. The Department can then recognize weaknesses and implement formal and informal supervisory action to ensure compliance with applicable laws and prevent the failure of a financial institution. The Department can also compare the results of each examination to evaluate the progress of each financial institution.

With respect to its supervision of money order companies and money transmitters, the Department supervises such institutions to assure they maintain adequate security (such as a surety bond) and net worth. The Department's supervision is directed at consumer protection and making sure that only those companies with sound business operations may conduct business in Oklahoma.

# ORGANIZATIONAL CHART



## COMPARATIVE STATEMENT OF EXPENDITURES AND RECEIPTS

| EXPENDITURES             | FY-17              | FY-16              |
|--------------------------|--------------------|--------------------|
| Personal Services        | \$5,937,281        | \$5,670,661        |
| Professional Services    | 143,862            | 142,349            |
| Travel                   | 427,812            | 470,946            |
| Equipment                | 56,439             | 2,316              |
| Other Operating Expenses | 269,982            | 275,470            |
| <b>TOTAL</b>             | <b>\$6,835,376</b> | <b>\$6,561,742</b> |

| RECEIPTS  | FY-17              | FY-16              |
|---|--------------------|--------------------|
| Assessments Deposited into GRF  | \$515,881          | \$627,641          |
| Assessments and Fees Deposited into the Banking<br>Department's Revolving Funds |                    |                    |
| - Banks   | 4,549,820          | 5,377,852          |
| - Trust Companies   | 121,959            | 120,170            |
| - Credit Unions   | 532,647            | 676,380            |
| - Savings and Loan Associations   | 1,779              | 1,804              |
| - Money Order Companies   | 7,710              | 7,570              |
| - Money Transmitter Companies   | 334,300            | 304,000            |
| - Misc. Fees  | 2,850              | 2,393              |
| <b>TOTAL ASSESSMENTS &amp; FEES</b>   | <b>\$6,066,946</b> | <b>\$7,117,810</b> |

Banks

# INSTITUTIONS SUPERVISED

as of June 30, 2017

| Type of Institutions                  | Number of Institutions | Examinations Performed<br>7/1/2016 to 6/30/2017 |
|---------------------------------------|------------------------|---|
| <b>Commercial Banks*</b>              | <b>158</b>             | 49  |
| <b>Bank Trust Departments</b>         |                        |   |
| - Active                              | <b>18</b>              | 7   |
| - Inactive**                          | <b>11</b>              | N/A   |
| <b>Savings and Loans</b>              | <b>1</b>               | <b>1</b>  |
| <b>Trust Companies</b>                | <b>8</b>               | 4   |
| <b>Credit Unions</b>                  | <b>16</b>              | 7   |
| <b>Money Order Companies #</b>        | 14                     | 14  |
| <b>Money Transmitter Companies ##</b> | 105                    | 105   |
| <b>TOTAL</b>                          | <b>331</b>             | <b>187</b>                                      |

*\*Commercial banks: 35 were independent exams (incl. 3 conversion exams of national banks) and 11 were joint with FDIC or Federal Reserve.*

*\*\*Trust Departments endowed with trust powers which do not at present provide fiduciary supervision for any trust accounts.*

*# Money Order licensees submit audited financial statements at the time their license is renewed. The statements are reviewed internally along with other documentation required by statute at the time.*

*## Money Transmitter licensees are examined annually upon renewal of their license. The Banking Department reviews each licensee for purposes of financial safety and soundness. The Banking Department has entered into agreements with the Oklahoma Bureau of Narcotics and Dangerous Drugs Control and the Federal Department of Homeland Security to conduct investigations of agent locations for purposes of criminal conduct.*

# CONSOLIDATED REPORT OF CONDITION

## OKLAHOMA STATE CHARTERED BANKS

as of June 30, 2017

Number of Banks – 158

| ASSETS                  | Thousands of Dollars |
|-------------------------|----------------------|
| Cash and Due from Banks | 4,469,680            |
| Securities              | 8,887,633            |
| Federal Funds Sold      | 636,860              |
| Loans – Net of Reserve  | 37,087,039           |
| Bank Premises – F&F     | 1,225,257            |
| Other Real Estate Owned | 122,649              |
| Intangible Assets       | 575,783              |
| Other Assets            | 1,226,679            |
| <b>TOTAL ASSETS</b>     | <b>54,231,580</b>    |

| LIABILITIES                       | Thousands of Dollars |
|-----------------------------------|----------------------|
| <b>DEPOSITS</b>                   |                      |
| Noninterest-bearing Deposits      | 12,543,009           |
| Interest-bearing Accounts         | 33,314,644           |
| <b>TOTAL DEPOSITS</b>             | <b>45,857,653</b>    |
| Federal Funds Purchased           | 656,184              |
| Other Borrowed Money              | 1,497,848            |
| Subordinated Notes and Debentures | 3,093                |
| Other Liabilities                 | 270,733              |
| <b>TOTAL LIABILITIES</b>          | <b>48,285,511</b>    |

| EQUITY CAPITAL   | Thousands of Dollars |
|--|----------------------|
| Preferred Stock  | 20,000               |
| Common Stock   | 139,093              |
| Surplus  | 2,453,493            |
| Undivided Profits  | 3,332,226            |
| Noncontrolling Interests in Consolidated Subs.               | 1,257                |
| <b>TOTAL EQUITY CAPITAL</b>                                  | <b>5,946,069</b>     |
| <b>TOTAL LIABILITIES, PREFERRED STOCK AND EQUITY CAPITAL</b> | <b>54,231,580</b>    |

|   | 6-30-2017 | 6-30-2016 | 6-30-2015 |
|---|-----------|-----------|-----------|
| Percentage of Total Capital to Total Assets   | 10.97%    | 11.07%    | 10.53%    |
| Percentage of Total Capital to Total Deposits | 12.97%    | 13.05%    | 12.25%    |
| Percentage of Total Loans to Total Deposits   | 80.87%    | 80.55%    | 75.63%    |
| Percentage of Cash Reserve to Total Deposits  | 9.75%     | 9.74%     | 11.45%    |

# CONSOLIDATED REPORT OF CONDITION

## OKLAHOMA STATE CHARTERED BANKS

### *Selected Performance and Condition Ratios*

|  | 6-30-17 | 12-31-16 | 6-30-2016 | 12-31-2015 | 6-30-2015 | 12-31-2014 |
|--|---------|----------|-----------|------------|-----------|------------|
| <b>Number of Banks Reporting</b>       | 158     | 156      | 155       | 155        | 156       | 161        |
| <b>Unprofitable Banks</b>              | 5.06%   | 3.85%    | 2.58%     | 2.58%      | 2.56%     | 3.11%      |
| <b>Banks with Earnings Gains</b>       | 47.47%  | 59.62%   | 61.94%    | 60.65%     | 63.46%    | 66.46%     |
|  |         |          |           |            |           |            |
| <b>Yield on Earning Assets</b>         | 4.38%   | 4.33%    | 4.31%     | 4.22%      | 4.17%     | 4.24%      |
| <b>Net Interest Margin</b>             | 3.95%   | 3.94%    | 3.92%     | 3.85%      | 3.81%     | 3.84%      |
| <b>Noninterest Inc./Earning Assets</b> | 1.15%   | 1.21%    | 1.11%     | 1.09%      | 1.08%     | 1.13%      |
| <b>Noninterest Exp./Earning Assets</b> | 3.35%   | 3.41%    | 3.12%     | 3.11%      | 3.07%     | 3.13%      |
| <b>Net Operating Income to Assets</b>  | 1.17%   | 1.29%    | 1.30%     | 1.27%      | 1.29%     | 1.29%      |
| <b>Cash Dividends to Net Income</b>    | 46.74%  | 52.93%   | 50.57%    | 67.06%     | 81.63%    | 49.46%     |
|  |         |          |           |            |           |            |
| <b>Return on Assets (ROA)</b>          | 1.18%   | 1.32%    | 1.34%     | 1.30%      | 1.31%     | 1.31%      |
| <b>Return on Equity (ROE)</b>          | 10.90%  | 12.12%   | 12.26%    | 12.18%     | 12.38%    | 12.50%     |
|  |         |          |           |            |           |            |
| <b>Loan Loss Reserve to Loans</b>      | 1.19%   | 1.18%    | 1.24%     | 1.22%      | 1.31%     | 1.36%      |
| <b>Noncurrent Loans to Loans</b>       | .88%    | .87%     | 0.99%     | 0.98%      | 0.98%     | 0.97%      |
| <b>Core Capital (Leverage) Ratio</b>   | 10.22%  | 10.38%   | 10.16%    | 10.06%     | 9.84%     | 10.00%     |
| <b>Tier 1 Risk-Based Capital Ratio</b> | 16.59%  | 16.45%   | 13.21%    | 13.11%     | 13.33%    | 13.93%     |
| <b>Total Risk-Based Capital Ratio</b>  | 14.21%  | 14.09%   | 14.24%    | 14.11%     | 14.37%    | 15.00%     |

## SUMMARY OF CHANGES

### OKLAHOMA STATE CHARTERED BANKS

July 1, 2016 through June 30, 2017

| TOTAL STATE CHARTERED BANKS AS OF JUNE 30, 2016 | 155 |
|---|-----|
| NEW BANK CHARTERS*                              | 1   |
| CONVERSIONS TO STATE BANKS**                    | 3   |
| CONVERSIONS TO NATIONAL BANKS                   | 0   |
| ACQUISITIONS                                    |     |
| - State Banks acquired by Other State Banks     | 0   |
| MERGERS   |     |
| - State Banks merged into Other State Banks     | 0   |
| - State Banks merged into National Banks***     | (1) |
| - State Banks merged into Out-of-State Banks    | 0   |
| TOTAL STATE CHARTERED BANKS AS OF JUNE 30, 2017 | 158 |

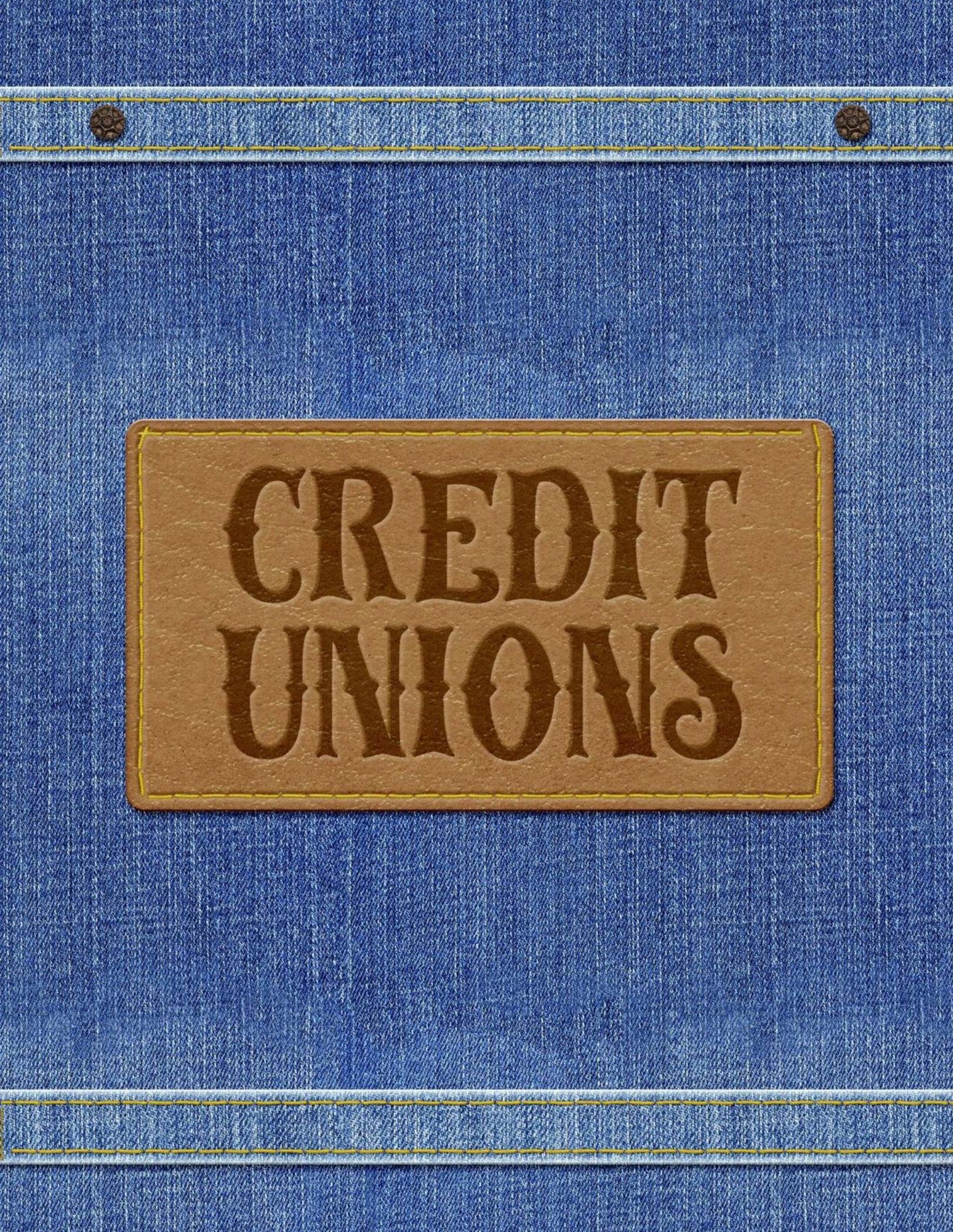
\*International Bank of Commerce, Oklahoma City, Oklahoma; Effective date of charter January 1, 2017.

\*\*First Fidelity Bank, N.A., Oklahoma City, Oklahoma, conversion to state charter as First Fidelity Bank; Approval date December 15, 2016.

1<sup>st</sup> Bank in Hominy, N.A., Hominy, Oklahoma, conversion to state charter as 1<sup>st</sup> Bank in Hominy; Approval date December 22, 2016.

Southwest National Bank, Weatherford, Oklahoma, conversion to state charter as Southwest Bank of Weatherford; Approval date April 19, 2017.

\*\*\*Wilburton State Bank, Wilburton, Oklahoma, merged with and into The First National Bank & Trust Company of McAlister, McAlister, Oklahoma; Effective date November 11, 2016.

The image shows the front cover of a book. The cover is made of blue denim fabric. At the top and bottom, there are horizontal bands of lighter blue denim, each with two dark brown circular studs. A central rectangular label made of brown leather is affixed to the cover. The label has a yellowish-gold stitched border. The words "CREDIT" and "UNIONS" are embossed on the label in a large, bold, serif font, arranged in two lines.

**CREDIT  
UNIONS**

# CONSOLIDATED REPORT OF CONDITION

## OKLAHOMA STATE CHARTERED CREDIT UNIONS

as of June 30, 2017

Number of Credit Unions – 16

Corporate Credit Unions – None

| <b>ASSETS</b>                                 | Thousands of Dollars |
|---|----------------------|
| Cash, Cash Equivalents and Cash on Deposit    | 272,687              |
| Total Loans                                   | 3,450,462            |
| Loans Held for Sale                           | 4,893                |
| <i>Less: Allowance for Loan Losses</i>        | (33,941)             |
| Total Investments (Market Value, AFS only)    | 1,402,232            |
| Land & Building (Net of Depreciation)         | 136,367              |
| Other Fixed Assets                            | 15,182               |
| Other Real Estate Owned                       | 3,904                |
| Share Insurance Capitalization Deposit        | 39,324               |
| Other Assets (including Share Insurance Fund) | 76,787               |
| <b>TOTAL ASSETS</b>                           | <b>5,367,897</b>     |

| <b>LIABILITIES</b>                     | Thousands of Dollars |
|--|----------------------|
| Total Borrowings                       | 451,297              |
| Dividend/Interest Payable              | 711                  |
| Accounts Payable and Other Liabilities | 61,306               |
| <b>TOTAL LIABILITIES</b>               | <b>513,314</b>       |
| <b>TOTAL SHARES AND DEPOSITS</b>       | <b>4,242,574</b>     |

| <b>EQUITY</b>                                 | Thousands of Dollars |
|---|----------------------|
| Regular Reserves                              | 68,349               |
| <i>Plus: Unrealized G/L on AFS Securities</i> | 0                    |
| Other Reserves and Miscellaneous Equity       | 3,280                |
| Reserve for Nonconforming Investments         | 0                    |
| Undivided Earnings (including YTD Net Income) | 540,380              |
| <b>TOTAL EQUITY</b>                           | <b>612,009</b>       |
| <b>TOTAL LIABILITIES, SHARES, AND EQUITY</b>  | <b>5,367,897</b>     |

# SUMMARY OF CHANGES

## OKLAHOMA STATE CHARTERED CREDIT UNIONS

July 1, 2016 through June 30, 2017

### NAME CHANGE

- FAA Credit Union, Oklahoma City, Oklahoma: name change to True Sky Credit Union; approval date July 21, 2016

### CONVERSIONS

- None

### MERGERS

- None



**TRUST  
COMPANIES**

# OKLAHOMA STATE CHARTERED TRUST COMPANIES

as of June 30, 2017

| CITY          | TRUST COMPANY                          | BRANCHES |
|---------------|--|----------|
| Duncan        | ▪ Investors Trust Company              | 0        |
| Oklahoma City | ▪ American First Title & Trust Company | 0        |
|               | ▪ Columbia Trust Co., L.L.C.           | 0        |
|               | ▪ First American Title & Trust Company | 9        |
|               | ▪ Heritage Trust Company               | 2        |
|               | ▪ North Bay Trust Company              | 0        |
| Tulsa         | ▪ AmeriTrust Corporation               | 0        |
|               | ▪ The Trust Company of Oklahoma        | 2        |

# CONSOLIDATED REPORT OF CONDITION

## OKLAHOMA STATE CHARTERED TRUST COMPANIES

as of June 30, 2017

Number of Trust Companies – 8

| <b>ASSETS</b>  | Thousands of Dollars |
|--|----------------------|
| Cash & Due From Banks  | 14,207               |
| Notes, Loans & Other Receivables   | 3,672                |
| Stocks, Bonds, Securities & Investments  | 11,196               |
| Trust Company Premises, Furniture, Fixtures, and<br>Other Assets Representing Trust Company Premises | 2,982                |
| Other Real Estate  | 0                    |
| Investments in Subsidiaries  | 4,939                |
| Title Records  | 2,070                |
| Other Assets   | 8,689                |
| <b>TOTAL ASSETS</b>  | <b>47,755</b>        |

| <b>LIABILITIES</b>  | Thousands of Dollars |
|---|----------------------|
| Certificates & Other Forms Representing Deposits of<br>Individuals, Partnerships and Corporations |                      |
| Certificates & Other Forms Representing Deposits of<br>Government and Political Subdivisions      | 0                    |
| Accounts Payable  | 760                  |
| Notes Payable   | 74                   |
| Custodial and Escrow Accounts Payable   | 9,835                |
| Reserve Provision for Taxes, Interest, etc.   | 643                  |
| Other Liabilities   | 1,934                |
| <b>TOTAL LIABILITIES</b>  | <b>13,246</b>        |

| <b>RESERVES ON LOANS &amp; SECURITIES</b>       | Thousands of Dollars |
|---|----------------------|
| Reserves for Bad Debt Losses on Loans           | 0                    |
| Reserves for Losses on Securities               | 0                    |
| <b>TOTAL RESERVES ON LOANS &amp; SECURITIES</b> | <b>0</b>             |

| <b>CAPITAL ACCOUNTS</b>   | Thousands of Dollars |
|---|----------------------|
| Capital Notes and Debentures<br>(Specify interest & maturity each issue outstanding)                      | 0                    |
| Preferred Stock-Total Par Value   | 0                    |
| Common Stock-Total Par Value  | 2,881                |
| Surplus   | 24,892               |
| Paid in Excess  | 0                    |
| Undivided Profits   | 3,067                |
| Reserves for Contingency & Other Capital Reserves<br>including Provisions for Abstract & Title Guarantees | 3,669                |
| <b>TOTAL CAPITAL ACCOUNTS</b>   | <b>34,509</b>        |
| <b>TOTAL LIABILITIES, RESERVES &amp; CAPITAL ACCOUNTS</b>   | <b>47,755</b>        |



SAVINGS  
& LOANS

# OKLAHOMA STATE CHARTERED SAVINGS AND LOAN ASSOCIATIONS

as of June 30, 2017

## CITY

## ASSOCIATION

---

Oklahoma City

- Home Savings and Loan Association of Oklahoma City\*

\* Indicates stock association

## SUMMARY OF CHANGES

OKLAHOMA STATE CHARTERED SAVINGS AND LOAN ASSOCIATIONS  
July 1, 2016 through June 30, 2017

## MERGERS

---

- None

## CONSOLIDATED REPORT OF CONDITION

### OKLAHOMA STATE CHARTERED SAVINGS AND LOAN ASSOCIATIONS

as of June 30, 2017

Number of Savings & Loans – 1

| <b>ASSETS</b>                            | Thousands of Dollars |
|--|----------------------|
| Cash and Noninterest-Bearing Deposits    | 778                  |
| U.S. Government Securities               | 3,034                |
| Other Investment Securities              | 1,061                |
| Mortgage Loans                           | 3,338                |
| Non-Mortgage Loans                       | 185                  |
| Repossessed Real Estate and Other Assets | 0                    |
| Real Estate Held for Investment          | 0                    |
| Investment in Subsidiaries               | 0                    |
| Premises and Equipment                   | 27                   |
| Other Assets                             | 24                   |
| <b>TOTAL ASSETS</b>                      | <b>8,447</b>         |

| <b>LIABILITIES</b>                   | Thousands of Dollars |
|--------------------------------------|----------------------|
| Deposits                             | 5,540                |
| Advances from Federal Home Loan Bank | 0                    |
| Other Borrowings                     | 0                    |
| Other Liabilities                    | 23                   |
| <b>TOTAL LIABILITIES</b>             | <b>5,563</b>         |

| <b>EQUITY CAPITAL</b>                                      | Thousands of Dollars |
|--|----------------------|
| Common Stock   | 100                  |
| Paid in Excess of Par                                      | 784                  |
| Unrealized Gains (Losses) on Available-for-Sale Securities | 0                    |
| Retained Earnings  | 2,000                |
| <b>TOTAL EQUITY CAPITAL</b>                                | <b>2,884</b>         |
| <b>TOTAL LIABILITIES AND EQUITY CAPITAL</b>                | <b>8,447</b>         |

**SALE OF  
CHECKS**

## SALE OF CHECKS

### (MONEY ORDER COMPANIES)

| PRINCIPALS   | LOCATION          | AGENTS |
|--|-------------------|--------|
| American Express Prepaid Card Management Corporation                   | Phoenix, AZ       | 25     |
| American Express Travel Related Services Co., Inc.                     | New York, NY      | 9      |
| Barri Money Services, LLC  | Houston, TX       | 25     |
| BCV Holdings, LP<br><i>d/b/a American Money Order Company</i>          | Broken Arrow, OK  | 6      |
| Convenience Express Money Orders, LLC                                  | Oklahoma City, OK | 111    |
| Everi Payments Inc.  | Las Vegas, NV     | 31     |
| E-Z Mart Stores, Inc.  | Texarkana, TX     | 79     |
| Google Payment Corp.<br><i>d/b/a/ Google Wallet</i>                    | Mountain View, CA | 0      |
| Grocers Express, LLC   | Oklahoma City, OK | 13     |
| Integrated Payment Systems, Inc.                                       | Atlanta, GA       | 0      |
| JK&K Corporation<br><i>d/b/a Retailers Express Money Order Company</i> | Tuttle, OK        | 163    |
| Michael F. "Mick" LaFevers   | Poteau, OK        | 10     |
| Order Express, Inc.  | Chicago, IL       | 1      |
| Stripes, LLC   | Dallas, TX        | 18     |

**MONEY**  
*Transmission*

## MONEY TRANSMISSION LICENSEES

| PRINCIPALS  | LOCATION           | AGENT AND COMPANY-OWNED LOCATIONS* |
|---|--------------------|------------------------------------|
| Ace Cash Express, Inc.                            | Irving, TX         | 0                                  |
| ADP Payroll Services, Inc.                        | San Dimas, CA      | 0                                  |
| Adyen, Inc.                                       | San Francisco, CA  | 0                                  |
| Airbnb Payments, Inc.                             | San Francisco, CA  | 0                                  |
| Alipay US, Inc.                                   | San Mateo, CA      | 0                                  |
| Amazon Payments, Inc.                             | Seattle, WA        | 0                                  |
| American Express Travel Related Services Company, | New York, NY       | 0                                  |
| American Financial Integrity, Inc.                | Chicago, IL        | 1                                  |
| Ascendant FX Capital USA, Inc.                    | Pleasant Hill, CA  | 0                                  |
| Associated Foreign Exchange, Inc.                 | Woodland Hills, CA | 0                                  |
| AvidXchange, Inc.                                 | Charlotte, NC      | 0                                  |
| BCV Holdings, L.P.                                | Tulsa, OK          | 0                                  |
| BBVA Transfer Services, Inc.                      | Houston, TX        | 0                                  |
| Bannockburn Global Forex, LLC                     | Cincinnati, OH     | 0                                  |
| Barri Money Services, LLC                         | Houston, TX        | 29                                 |
| Bill.com  | Palo Alto, CA      | 0                                  |
| BillMo, LLC                                       | Middlebury, CT     | 0                                  |
| bitFlyer USA, Inc.                                | San Francisco, CA  | 0                                  |
| Blackhawk Network California, Inc.                | Pleasanton, CA     | 405                                |
| Cambridge Mercantile Corp. (U.S.A.)               | New York, NY       | 0                                  |
| CheckFreePay Corporation                          | Wallingford, CT    | 237                                |
| Chime, Inc.                                       | New York, NY       | 0                                  |
| Circle Internet Financial, Inc.                   | Boston, MA         | 0                                  |
| Coinbase, Inc.                                    | San Francisco, CA  | 0                                  |

|  |                     |       |
|--|---------------------|-------|
| CoinX  | Fair Mount, GA      | 0     |
| Commonwealth Foreign Exchange, Inc.          | Providence, RI      | 0     |
| Continental Exchange Solutions, Inc.         | Buena Park, CA      | 180   |
| Conotoxia, Inc.                              | Chicago, IL         | 0     |
| The Currency Cloud, Inc.                     | New York, NY        | 0     |
| Custom House USA LLC                         | Englewood, CO       | 0     |
| Dartmouth Capital, LLC                       | Boston, MA          | 0     |
| DoEx Dollar Express, Inc.                    | Arlington, TX       | 14    |
| Enramex, Inc.                                | Wheatridge, CO      | 9     |
| Ethos Payment Services, Inc.                 | Irving, TX          | 9     |
| Facebook Payments, Inc.                      | Menlo Park, CA      | 0     |
| Finxera, Inc.                                | San Mateo, CA       | 0     |
| FNC Insurance Agency, Inc.                   | Hagerstown, MD      | 0     |
| Google Payment Corp.                         | Mountain View, CA   | 0     |
| Government Payment Service, Inc.             | Indianapolis, IN    | 0     |
| Green Dot Corporation                        | Pasadena, CA        | 0     |
| GSC Enterprises, Inc. d/b/a Fidelity Express | Sulphur Springs, TX | 80    |
| Hong Lan Services, Inc.                      | Westminster, CA     | 4     |
| HSI USA, Inc.                                | San Francisco, CA   | 0     |
| IDT Payment Services, Inc.                   | Newark, NJ          | 0     |
| InComm Financial Services, Inc.              | Columbus, GA        | 1,420 |
| Integrated Payment Systems                   | Atlanta, GA         | 0     |
| Intermex Wire Transfer, LLC                  | Miami, FL           | 30    |
| Internet Escrow Services, Inc.               | San Francisco, CA   | 0     |
| Intuit Payments, Inc.                        | Mountain View, CA   | 0     |
| JHA Money Center, Inc.                       | Monett, MO          | 0     |
| JPay, Inc.                                   | Miramar, FL         | 0     |
| Keefe Commissary Network, LLC                | St. Louis, MO       | 7     |
| Kwik Dollar, LLC                             | Houston, TX         | 15    |
| Klarna, INC.                                 | Columbus, OH        | 0     |

|                                 |                   |       |
|---------------------------------|-------------------|-------|
| Maxitransfers Corporation       | Irving, TX        | 40    |
| Mercari, Inc.                   | San Francisco, CA | 0     |
| Metavante Payment Services, LLC | Milwaukee, WI     | 0     |
| Mexico Transfers, Inc.          | Irving, TX        | 7     |
| Microsoft Payments, Inc.        | Redmond, WA       | 0     |
| Moneydart Global Services, Inc. | Woodbridge, NJ    | 0     |
| MoneyGram Payment Systems, Inc. | Minneapolis, MN   | 555   |
| MSB USA, Inc.                   | Atlanta, GA       | 0     |
| NetSpend Corporation            | Austin, TX        | 1,238 |
| Noventis, Inc.                  | Houston, TX       | 58    |
| Official Payments Corporation   | Elkhorn, NE       | 0     |
| Order Express, Inc.             | Chicago, IL       | 0     |
| PayNearMe, MT, Inc.             | Sunnyvale, CA     | 0     |
| Payoneer, Inc.                  | New York, NY      | 0     |
| PayPal, Inc.                    | San Jose, CA      | 0     |
| PE Global Partners, LLC         | Escondido, CA     | 0     |
| PINGPONG GLOBAL SOLUTIONS, INC. | New York, NY      | 0     |
| Placid NK Corporation           | Westbury, NY      | 0     |
| Rakuten Card USA, Inc.          | San Mateo, CA     | 0     |
| RealPage Payments Services, LLC | Richardson, TX    | 0     |
| Regent Customer Care, LLC       | Ruston, LA        | 1     |
| Remitly, Inc.                   | Seattle, WA       | 0     |
| SEQR Payments, Inc.             | Atlanta, GA       | 0     |
| Servicio Uniteller, Inc.        | Rochelle Park, NJ | 1     |
| Sigue Corporation               | Sylmar, CA        | 133   |
| Skrill, USA, Inc.               | New York, NY      | 0     |
| Softgate Systems, Inc.          | Fairfield, NJ     | 59    |
| Square, Inc.                    | San Francisco, CA | 0     |
| Stripe Payments Company         | San Francisco, CA | 0     |
| Tech Friends, Inc.              | Jonesboro, AR     | 4     |

|   |                       |     |
|---|-----------------------|-----|
| Tempus, Inc.                                | Washington, DC        | 0   |
| Tiger Commissary Services, Inc.             | Jonesboro, AR         | 0   |
| Tilia, Inc.                                 | San Francisco, CA     | 0   |
| Tipalti, Inc.                               | Palo Alto, CA         | 0   |
| TouchPay Holdings, LLC                      | Irving, TX            | 0   |
| TransFast Remittance                        | New York, NY          | 22  |
| Transfermate, Inc.                          | Chicago, IL           | 0   |
| TransferWise, Inc.                          | New York, NY          | 0   |
| Travelex Currency Services, Inc.            | New York, NY          | 0   |
| Unidos Financial Services, Inc.             | Littleton, CO         | 21  |
| U.S. Equity Advantage, Inc.                 | Orlando, FL           | 0   |
| USForex, Inc.                               | San Francisco, CA     | 0   |
| U.S. Payments, LLC                          | Tulsa, OK             | 0   |
| Veem Payments, Inc.                         | San Francisco, CA     | 0   |
| VendEngine, Inc.                            | Brentwood, TN         | 0   |
| Viamerica Financial Services Corporation    | Bethesda, MD          | 27  |
| Western Union Business Solutions (USA), LLC | Washington, DC        | 0   |
| Western Union Financial Services, Inc.      | Englewood, CO         | 697 |
| World First USA, Inc.                       | Austin, TX            | 0   |
| World Remit Corp.                           | Greenwood Village, CO | 0   |
| Yapstone, Inc.                              | Walnut Creek, CA      | 0   |

\*Agent locations do not include financial institution agents such as banks, credit unions and savings associations.

