

Oklahoma Firefighters Pension and Retirement System
International Equity RFP Questions Submitted by Managers

1. Competitive Bids Standards, paragraph 3, mentions bidders registered with the Central Purchasing Division of the Oklahoma Department of Central Services. Does our firm need to register in order to be considered as a qualified bidder?

No

2. For the International Equity Search, would you consider an All Country World ex US strategy which is measured against the MSCI ACWI ex US Index and has a dedicated allocation to Emerging Markets of approximately 20 – 30%?

Yes, however, simultaneous to this RFP, the System has also issued a separate RFP for a dedicated emerging market equity strategy. Therefore, while we will consider ACWI ex US strategies, the degree to which emerging markets are utilized will be a consideration in the analysis of strategies submitted for this RFP.

3. Will the Plan consider a “Manager of Emerging Manager” strategy for this RFP Search?

Yes

4. Will the Plan consider a “Manager of Entrepreneurial Managers” strategy to implement an International Core Equity portfolio for this RFP search?

Yes

5. Would the Oklahoma Firefighters consider a mutual fund or a commingled trust fund for the mandate?

Yes, the Fund is seeking an actively managed international growth or international core equity strategy. Separate Account, Commingled Fund and Mutual Funds will be considered for this mandate

6. Are there any restrictions with regard to investment vehicle?

The Fund is seeking an actively managed international growth or international core equity strategy. Separate Account, Commingled Fund and Mutual Funds will be considered for this mandate.

7. Are there any restrictions with regard to investment guidelines?

Please refer to the Plans Investment Policy Statement which is located on the website. In the event that a proposed strategy does not fit within the existing guidelines the System has the ability to modify the guidelines if deemed appropriate

and the modifications would be consistent with all applicable statutory requirements.

8. Is there a preferred benchmark?

The Fund is seeking an actively managed international growth or international core equity strategy. It is anticipated that Strategies would utilize an MSCI EAFE or MSCI ACWI ex. US benchmark; or MSCI EAFE Growth or MSCI ACWI ex. US benchmark.

9. Is there a maximum allocation to Emerging Markets?

Simultaneous to this RFP, the System has also issued a separate RFP for a dedicated emerging market equity strategy. So while there is no strict restriction on allocations to Emerging Market Equity in the RFP, the degree to which emerging markets are utilized will be a consideration in the analysis of strategies submitted for this RFP.