

MEETING NOTICE
OKLAHOMA FIREFIGHTERS PENSION & RETIREMENT BOARD
4545 N. LINCOLN BLVD. SUITE 284
OKLAHOMA CITY, OK 73105
8:30 A.M. * FRIDAY* SEPTEMBER 21, 2012

POSTED AGENDA

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board.

ROLL CALL:

| | |
|----------------|----------------|
| Gerald Garrett | Jim Long |
| Casey Morrison | David Thompson |
| Scott Vanhorn | Brandy Manek |
| Anita Breen | Bob Allen |
| Frank Stone | Janet Kohls |
| Dana Cramer | Doug Jacobson |
| Raanon Adams | |

- A) APPROVAL/MINUTES DATED AUGUST 17, 2012**
- B) ATTALUS CAPITAL/JOHN BOLES - 9:00 A.M.**
- C) GROSVENOR CAPITAL MANAGEMENT/TOM MEAGHER – 9:25 A.M.**
- D) ASSET CONSULTING GROUP/GEORGE TARLAS & TOM YANISH**
 - 1. Presenting Manager Review
- E) INVESTMENT COMMITTEE/CASEY MORRISON – CHAIRMAN**
 - 1. Review investment performance.
 - 2. Analysis of long short equity and low volatility hedge fund allocations.
 - 3. Review local custody issues related to India.
 - 4. Review status of investment consultant search.

F) RULES COMMITTEE/SCOTT VANHORN – CHAIRMAN

1. Federal income tax withholding on Plan B (DROP) Payments as compared to Plan A monthly pension or disability payments.
- 2.
3. Review Plan B withdrawal options and possible amendment to System rules.

G) REQUEST APPROVAL/CONSENT AGENDA, A COPY IS ATTACHED

D) MARC EDWARDS/LEGAL COUNSEL REPORT. DISCUSSION, VOTE, AND ANY OTHER NECESSARY ACTION TO IMPLEMENT DISCUSSION AND VOTE:

1. Minneapolis Firefighters Relief Association v. Medtronic, Inc. et al, USDC, Minnesota, Case No. 0:08-CV-06324 (Grant) (Chase and Intech)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion of Minneapolis Firefighters Relief Association vs. Medtronic, Inc.
 - d. Vote to Enter into Open Session.
2. Kinnett v. Strayer Education, Inc., 10-cv-2317-SDM (D. M.D. Fla.) (Bernstein)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Kinnett V. Strayer.
 - d. Vote to Enter into Open Session.
3. In re: Finisar Corp. Sec. Litig., 11-cv-1252-EJD (AFT) (Waddell)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on the Finisar case.

- d. Vote to Enter into Session.
4. In re: Miller Energy Resources Securities Litigation 11-cv-375 (E.D. Tenn.) (Grant)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Miller Energy Resources.
 - d. Vote to Enter into Session.
 5. Greg Young vs. Pacific Biosciences of CA, Inc., et al. CIV 509210 Cal Superior Court, San Mateo Div. (Robbins)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Greg Young vs. Pacific Biosciences of CA.
 - d. Vote to Enter into Open Session.
 6. Oklahoma Firefighters Pension & Retirement System v. Student Loan Corp., et al. 12-cv-895-NRB (S.D.N.Y.) (Grant)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion of potential federal securities claims that may be asserted against the Student Loan Corporation.
 - d. Vote to Enter into Open Session.
 7. In re: Lehman Brothers Equity/Debt Securities Litigation, 08-cv-5523-LAK (S.D.N.Y.) (Saxena White)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 24 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.

- c. Discussion on Lehman Brothers Equity/Debt Securities Litigation.
 - d. Vote to enter into Open Session.
8. City of Henryetta v. Oklahoma Firefighters Pension and Retirement System and Raymond Eldridge, Oklahoma County District Court, Case No. CV-2012-772. (PM)
- a. Executive Session if deemed necessary by Legal Counsel pursuant to 24 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on City of Henryetta v. Oklahoma Firefighters Pension and Retirement System and Raymond Eldridge.
 - d. Vote to enter into Open Session.
9. Harrison v. MAKO Surgical Corp., No. 12-cv-60875 (S.D. Fla. May 10, 2012. (Labaton)
- a. Executive Session if deemed necessary by Legal Counsel pursuant to 24 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Harrison v. MAKO Surgical Corp.
 - d. Vote to enter into Open Session.
10. Report on the current status of all other litigation involving the Pension System.

- J) APPLICATIONS FOR DISABILITIES/IN THE LINE OF DUTY PENSION/NOT IN THE LINE OF DUTY PENSION AND CHANGE FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”. DUE TO THE CONFIDENTIAL NATURE OF THE DISABILITY APPLICATIONS, EXECUTIVE SESSION MAY BE NECESSARY ON EACH APPLICATION PURSUANT TO 25 O.S. SECTIONS 307 (B) (4) AND (B) (7):**

DISABILITY NOT IN THE LINE OF DUTY PENSIONS

08/21/2012

CROMWELL

AARON D. SOWDER

GREGORY L. FUGATE/BROKEN ARROW – REQUEST TO CHANGE PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”

REX MCGEE/MIDWEST CITY – REQUEST TO CHANGE PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”

CURTIS R. SPEEGLE/OKLAHOMA CITY – REQUEST TOT CHANGE PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”

MARTIN L. CARNER/TULSA – REQUEST TO CHANGE PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”

K) RECEIVE & FILE:

1. Insurance Premium Tax - \$2,077,793.85 – September 2012

L) ROBERT JONES/EXECUTIVE DIRECTOR REPORT:

1. Mandatory Electronic payments for members.

M) DISCUSSION ON TRAVEL REIMBURSED BY THE SYSTEM. BOARD TO TAKE APPROPRIATE ACTION.

N) QUESTIONS & COMMENTS FROM BOARD MEMBERS & AUDIENCE.

O) OLD BUSINESS:

P) NEW BUSINESS:

Q) NEXT MEETING DATE/OCTOBER 19, 2012/LINCOLN PLAZA

OFFICE BUILDING/4545 N. LINCOLN BLVD., OKLAHOMA CITY, OK.

R) ADJOURN:

CONSENT AGENDA
September 21, 2012

CHECKS TERMINATED IN AUGUST 2012:

| | | |
|---------------|-------------------|----------|
| ANADARKO | JOHNNIE L. BEELER | DECEASED |
| DEL CITY | RUTH E. DEMERITT | DECEASED |
| EL RENO | LUCILLE BOYER | DECEASED |
| FORT COBB | JUNE B. BREWSTER | DECEASED |
| HASKELL | RUTH BORUM | DECEASED |
| HINTON | EDITH SPEAR | DECEASED |
| IDABEL | IRENE O. HOUSTON | DECEASED |
| KEYES | DARLENE HARRIMAN | DECEASED |
| KREBS | LINDA RIPPEE | DECEASED |
| MOUNDS | BARBARA CARTER | DECEASED |
| OKLAHOMA CITY | OLA COUCH | DECEASED |
| SULPHUR | LOIS L. RAMER | DECEASED |
| TULSA | JAMES A. SPEAR | DECEASED |
| WALTERS | VERNA M. CAIN | DECEASED |

\$5,000.00 DEATH BENEFIT:

| | |
|---------------|---|
| ANADARKO | STEVERSON FUNERAL HOME ON BEHALF OF JOHNNIE L. BEELER |
| BEGGS | VIRGINIA E. BOAK, WIDOW OF EVERT R. BOAK |
| CALERA | JUDY A. NIX, WIDOW OF WILLIAM E. NIX |
| CHICKASHA | ROBERT FREEMAN, DEATH RECIPIENT OF BOBBY L. FREEMAN |
| CHICKASHA | SEVIER FUNERAL HOME ON BEHALF OF GREGORY RATCLIFF |
| CLAYTON | JEWELL C. CHASTAIN, WIDOW OF R.C. CHASTAIN |
| LEXINGTON | WILSON-LITTLE FUNERAL HOME ON BEHALF OF ARTHUR J. TARP |
| LUCIEN | BROWN-DUGGER FUNERAL HOME ON BEHALF OF KATHY S. SMITH |
| OKLAHOMA CITY | SHIRLEY VANDIVER, WIDOW OF ROBERT VANDIVER |
| TULSA | HART FUNERAL HOME ON BEHALF OF GEORGE G. JENKINS |
| TULSA | LONNIE LAMB, DEATH RECIPIENT OF GERALD LAMB |
| TULSA | MILLER & MILLER FUNERAL HOME ON BEHALF OF JAMES A. SPEAR |
| WOODWARD | BILLINGS FUNERAL HOME ON BEHALF OF ROBERT ATCHLEY |

**APPLICATION FOR ENTRANCE INTO THE PENSION SYSTEM/APPROVED
BY EXECUTIVE DIRECTOR, ROBERT E. JONES, JR.:**

| <u>CITY</u> | <u>APPLICANT</u> |
|--------------------|-------------------------|
| CLAREMORE | NICKLAS WALTERS |
| COLLINSVILLE | MARK ROSS |
| DEL CITY | CALE SHAEFER |
| ELK CITY | LELAND GEIST |
| ENID | JOHNNY LONG |
| GUYMON | ANDREW BARBOSA |
| HUGO | ALAN RODEN |
| JENKS | JOSHUA KNOEPFEL |
| JENKS | PAUL LINAM |
| MOORE | ANDREW BURUM |
| MUSKOGEE | ERIC BUTLER |
| NORMAN | SHANE AMREIN |
| NORMAN | THOMAS BLAIR |
| NORMAN | MATTHEW BURNS |
| NORMAN | JOSHUA HARTMAN |
| NORMAN | KYLE HONEYCUTT |
| NORMAN | GRANT MCDANIEL |
| NORMAN | LEVI MULDER |
| NORMAN | RYAN MURRAY |
| NORMAN | ANDREW PALMER |
| NORMAN | CARL SCHMIDT |
| NORMAN | TREVOR WITTICK |
| NORMAN | CHAD WOODARD |
| OKLAHOMA CITY | NICHOLAS DOBBINS |
| OKLAHOMA CITY | BRENTON FISCHER |
| OKLAHOMA CITY | CRAIG GUTHERY |
| OKLAHOMA CITY | ERIC HANKE |
| OKLAHOMA CITY | ZETH HINTEN |
| OKLAHOMA CITY | CHRISTOPHER JOHNSON |
| OKLAHOMA CITY | MATT KOCKOS |
| OKLAHOMA CITY | HEATH LONG |
| OKLAHOMA CITY | DONALD MYERS |
| OKLAHOMA CITY | BRANDON SELF |
| OKLAHOMA CITY | ALVIN SHORT |
| OKLAHOMA CITY | DEREK SNELL |
| OKLAHOMA CITY | JASON TAYLOR |
| OKLAHOMA CITY | MEGAN TIPTON |
| OKLAHOMA CITY | ERIC TOBEN |
| OKLAHOMA CITY | MICHAEL WILKERSON |
| OKLAHOMA CITY | SEAN WILLIAMS |
| PONCA CITY | SCOTT GARRETT |

APPLICATION FOR SURVIVING SPOUSE FOR CONTINUATION:

| <u>EFFECTIVE DATE</u> | <u>CITY</u> | <u>APPLICANT</u> |
|------------------------------|--------------------|--|
| 09/01/2012 | BROKEN BOW | JACKIE WAKEFIELD, WIDOW OF Bill Wakefield |
| 09/01/2012 | CALERA | JUDY A. NIX, WIDOW OF William E. Nix |
| 09/01/2012 | CHICKASHA | HELEN RATCLIFF, WIDOW OF Gregory T. Ratcliff |
| 09/01/2012 | DUNCAN | BETTY HENDRICKS, WIDOW OF Raymond M. Hendricks |
| 09/01/2012 | HOMINY | JACKIE WILSON, WIDOW OF Phillip N. Wilson |
| 09/01/2012 | LEXINGTON | PAULINE TARP, WIDOW OF Arthur Tarp |
| 09/01/2012 | MUSKOGEE | GAIL WRAY, WIDOW OF Harry R. Wray |
| 09/01/2012 | OKLAHOMA CITY | SHIRLEY A. VANDIVER, Widow of Robert C. Vandiver |
| 09/01/2012 | TULSA | BARBARA JENKINS, WIDOW OF George G. Jenkins |
| 09/01/2012 | WETUMKA | SHIRLEY ANN MCGEE, WIDOW of Phillip J. McGee |
| 09/01/2012 | WRIGHT CITY | ELEONORE THOMPSON, Widow of Theodore Thompson |

APPLICATION FOR SERVICE PENSION:

| <u>EFFECTIVE DATE</u> | <u>CITY</u> | <u>APPLICANT</u> |
|------------------------------|--------------------|-------------------------|
| 09/01/2012 | ASHER | GARY D. MOCK |
| 09/01/2012 | DEWEY | DONALD A. CAVIN |

| | | |
|------------|----------------|--------------------|
| 09/01/2012 | GARBER | PAUL W. GRIMES |
| 08/21/2012 | GLENCOE | RUSSELL L. ANDREWS |
| 08/10/2012 | GOOSENECK BEND | SHARMON J. HAYES |
| 09/01/2012 | GRADY | STEVE E. JONES |
| 08/19/2012 | HARRAH | TODD E. DAVIS |
| 09/01/2012 | KEYES | GLEN E. COPELAND |
| 04/13/2012 | KONOWA | ROBERT DUCK |
| 09/01/2012 | LAVERNE | KURT A. LONG |
| 08/21/2012 | SALINA | GREGORY R. RICE |
| 09/01/2012 | SALLISAW | RAY L. ARMSTRONG |
| 04/08/2012 | STRATFORD | CHESTER A. LOYD |
| 09/01/2012 | TULSA | TRACY G. KIEHL |
| 08/19/2012 | WETUMKA | CURTIS LEFTWICH |

APPLICATION FOR VESTED BENEFIT:

| <u>EFFECTIVE DATE</u> | <u>CITY</u> | <u>APPLICANT</u> |
|------------------------------|--------------------|-------------------------|
| 07/01/2022 | CANEY | LARRY V. WHITE |
| 10/01/2013 | CATOOSA | JOHN W. SCHMIDT |
| 09/01/2009 | CORDELL | GARY L. MILLER |
| 10/01/2015 | CLEVELAND | JIMMY F. ARNOLD |
| 08/01/2017 | COX'S STORE | IRA J. HUNTER |
| 10/01/2015 | CROMWELL | JIMMY F. ARNOLD |
| 08/21/2013 | DEWEY | THOMAS J. HAYS |

| | | |
|------------|----------|-----------------------|
| 01/16/2026 | GOODWELL | MATTHEW LAMAR |
| 05/29/2021 | MAUD | JEFFREY B. PETERS |
| 11/13/2012 | MEEKER | DAVID J. BATTERSHELL |
| 04/16/2022 | ORION | TERRY C. WOODS |
| 08/01/2012 | RED OAK | JOE F. ROBERTSON, JR. |
| 10/29/2012 | SALLISAW | MARK S. DOOTY |
| 01/01/2010 | WATONGA | MONTE A. CREPS |

REFUND OF CONTRIBUTIONS:

| <u>APPLICANT</u> | <u>CITY</u> | <u>HIRED</u> | <u>TERMINATED</u> |
|-----------------------------|--------------------|---------------------|--------------------------|
| SHANYE MCDONALD | DUNCAN | 05/03/2012 | 08/09/2012 |
| BYRON K. CATES | HOLDENVILLE | 01/01/2007 | 04/30/2012 |
| CHRISTOPHER CARNELL LINDSAY | | 12/31/2010 | 04/28/2012 |
| DARREN OXFORD | TONKAWA | 09/25/2007 | 09/12/2012 |
| JOHN LOVETT | VINITA | 11/16/2011 | 03/05/2012 |

NEW COUNTY AND/OR CITY FIRE DEPARTMENT ENTERING THE PENSION SYSTEM: