

**MEETING NOTICE**  
**OKLAHOMA FIREFIGHTERS PENSION & RETIREMENT BOARD**  
**4545 N. LINCOLN BLVD. SUITE 284**  
**OKLAHOMA CITY, OK 73105**  
**8:30 A.M. \* FRIDAY\* MAY 18, 2012**

**POSTED AGENDA**

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board.

**ROLL CALL:**

David Thompson	Jim Long
Gerald Garrett	Casey Morrison
Scott Vanhorn	Brandy Manek
Anita Breen	Paul Gallahar
Frank Stone	Janet Kohls
Dana Cramer	Doug Jacobson
Bert Norton	

- A) APPROVAL/MINUTES DATED APRIL 20, 2012**
- B) THORNBURG INVESTMENT MANAGEMENT /DANA DEAN - 8:35 A.M.**
- C) DELAWARE INVESTMENTS/STEPHEN HAMILTON – 9:25 A.M.**
- D) ASSET CONSULTING GROUP/JASON PULOS**
  - 1. Presenting Manager Review
- E) INVESTMENT COMMITTEE/FRANK STONE – CHAIRMAN**
  - 1. Review investment performance.
  - 2. Review status of international equity searches and finalize due diligence trips.
  - 3. Review Pension System short-term cash requirements.

**F) RULES COMMITTEE/ CASEY MORRISON – CHAIRMAN**

1. Review specific issues related to possible overstatement of pension benefit related to contributions based on income earned unrelated to firefighter service.
  - a. Executive Session if deemed necessary by Legal Counsel pursuant to O.S. 25 Section 307 (B) (7).
  - b. Vote to enter into Executive Session.
  - c. Discussion on specific issues related to possible overstatement of pension benefit related to contributions based on income earned unrelated to firefighter service.
  - d. Vote to enter into Open Session.
2. Review of issues related to federal income tax withholding on Plan B (DROP) Payments as compared to Plan a (monthly pension or disability) Payments.

**G) REQUEST APPROVAL/CONSENT AGENDA, A COPY IS ATTACHED**

**H) MARC EDWARDS/LEGAL COUNSEL REPORT. DISCUSSION, VOTE, AND ANY OTHER NECESSARY ACTION TO IMPLEMENT DISCUSSION AND VOTE:**

1. Minneapolis Firefighters Relief Association v. Medtronic, Inc. et el, USDC, Minnesota, Case No. 0:08-CV-06324 (Grant) (Chase and Intech)
  - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
  - b. Vote to Enter into Executive Session.
  - c. Discussion of Minneapolis Firefighters Relief Association vs. Medtronic, Inc.
  - d. Vote to Enter into Open Session.
2. Strayer Education. (Bernstein) (Waddell)
  - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
  - b. Vote to Enter into Executive Session.

- c. Discussion on Strayer Education.
  - d. Vote to Enter into Open Session.
- 3. Capella Education. (AFT) (Waddell)
  - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
  - b. Vote to Enter into Executive Session.
  - c. Discussion on Capella Education.
  - d. Vote to Enter into Session.
- 4. Finisar Case. (AFT) (Waddell)
  - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
  - b. Vote to Enter into Executive Session.
  - c. Discussion on the Finisar case.
  - d. Vote to Enter into Session.
- 5. Miller Energy Resources (Grant & Eisenhoffer representative)
  - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
  - b. Vote to Enter into Executive Session.
  - c. Discussion on Miller Energy Resources.
  - d. Vote to Enter into Session.
- 6. Greg Young vs. Pacific Biosciences of CA, Inc., et al.
  - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
  - b. Vote to Enter into Executive Session.
  - c. Discussion on Greg Young vs. Pacific Biosciences of CA.

- d. Vote to Enter into Open Session.
7. Oklahoma Firefighters Pension & Retirement System v. Kevin R. Brine, et al and Delphi Financial Group, Inc., et al
    - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
    - b. Vote to Enter into Executive Session.
    - c. Discussion on Oklahoma Firefighters Pension & Retirement System v. Kevin R. Brine, et al and Delphi Financial Group, Inc. et al.
    - d. Vote to Enter into Open Session.
  8. Discussion of potential federal securities claims that may be asserted against the Student Loan Corporation and authorization to take appropriate action.
    - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
    - b. Vote to Enter into Executive Session.
    - b. Discussion of potential federal securities claims that may be asserted against the Student Loan Corporation.
    - d. Vote to Enter into Open Session.
  9. In re Lehman Brothers Equity/Debt Securities Litigation, 08-cv-5523-LAK – Case No. 09-MD-2017 (LAK)
    - a. Executive Session if deemed necessary by Legal Counsel pursuant to 24 O.S. Section 307 (B) (4).
    - b. Vote to Enter into Executive Session.
    - c. Discussion on Lehman Brothers Equity/Debt Securities Litigation.
    - d. Vote to enter into Open Session.
  10. City of Henryetta v. Oklahoma Firefighters Pension and Retirement System and Raymond Eldridge, Oklahoma County District Court, Case No. CV-2012-772.

- a. Executive Session if deemed necessary by Legal Counsel pursuant to 24 O.S. Section 307 (B) (4).
  - b. Vote to Enter into Executive Session.
  - c. Discussion on City of Henryetta v. Oklahoma Firefighters Pension and Retirement System and Raymond Eldridge.
  - d. Vote to enter into Open Session.
11. Report on the current status of all other litigation involving the Pension System.

**D) APPLICATIONS FOR DISABILITIES/ IN THE LINE OF DUTY PENSION/NOT IN THE LINE OF DUTY PENSION AND CHANGE FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”. DUE TO THE CONFIDENTIAL NATURE OF THE DISABILITY APPLICATIONS, EXECUTIVE SESSION MAY BE NECESSARY ON EACH APPLICATION PURSUANT TO 25 O.S. SECTIONS 307 (B) (4) AND (B) (7):**

**DISABILITY IN THE LINE OF DUTY PENSIONS**

<b><u>EFFECTIVE DATE</u></b>	<b><u>CITY</u></b>	<b><u>APPLICANT</u></b>
05/01/2012	BROKEN ARROW	MATTHEW RICHARDSON
04/24/2012	IDABEL	CRAIG YOUNG
05/01/2012	NORMAN	HUGH L. CRAWFORD MODIFIED TO SERVICE BY THE LOCAL BOARD
05/01/2012	OKLAHOMA CITY	TERRY D. SCRIVNER APPROVED BY THE LOCAL BOARD
05/01/2012	TULSA	BILLY W. CHAMBERS MODIFIED TO SERVICE BY THE LOCAL BOARD

**PATRICK G. HOPKINS/OKLAHOMA CITY – REQUEST TO CHANGE PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”**

TRAVIS WHITE/SHAWNEE – REQUEST TO CHANGE PENSION FROM  
“SERVICE” TO “DISABILITY IN THE LINE OF DUTY”

KEVIN A. GILLIAM/TULSA – REQUEST TO CHANGE PENSION FROM  
“SERVICE” TO “DISABILITY IN THE LINE OF DUTY”

MITCH PARNELL/TULSA – REQUEST TO CHANGE PENSION FROM “SERVICE”  
TO “DISABILITY IN THE LINE OF DUTY”

**J) ROBERT JONES/APPROVAL OF THE FOLLOWING CONTRACTS:**

**Money Managers**

Aronson & Partners  
Artio Global Management  
Attalus Capital  
Brandywine Asset Management  
Delaware  
Earnest Partners  
Fred Alger  
Grosvenor Capital Management  
Herndon Capital Management  
Intech  
JP Morgan Fleming  
Lord Abbett  
Pequot/AZUL  
Portfolio Advisors  
Private Advisors  
River Road Asset Management  
State Street Global Advisors  
TA Associates  
Thornburg Investment Management

**Other Professionals**

Asset Consulting Group  
Robert Palesano  
Buck Consultants

**Legal**

Phillips Murrah  
Davis, Graham & Stubbs

**Accounting/Auditing**

Finley & Cook  
Crawford & Associates  
State Street Bank

**K) DUANE MICHAEL/APPROVAL OF 2012 BUDGET:**

**L) RECEIVE & FILE:**

1. Realty Associates - \$163,576.00 – Dividends
2. Realty Associates - \$133,450.00 – Dividends
3. Owest Victims Remission Fund - \$ 787.74 - Securities Litigation
4. Adelpia Victim Remission Fund - \$1,030.79 – Securities Litigation
5. Insurance Premium Tax \$12,808,535.97 – May 2012

**M) ROBERT JONES/EXECUTIVE DIRECTOR REPORT:**

**N) DISCUSSION ON TRAVEL REIMBURSED BY THE SYSTEM. BOARD TO TAKE APPROPRIATE ACTION.**

**O) QUESTIONS & COMMENTS FROM BOARD MEMBERS & AUDIENCE.**

**P) OLD BUSINESS:**

**Q) NEW BUSINESS:**

**R) NEXT MEETING DATE/MAY 18, 2012/LINCOLN PLAZA OFFICE BUILDING/4545 N. LINCOLN BLVD., OKLAHOMA CITY, OK.**

**S) ADJOURN:**

**CONSENT AGENDA**  
**May 18, 2011**

**CHECKS TERMINATED IN APRIL 2012:**

BUFFALO	NEOMA GADDIS	DECEASED
DEL CITY	DOROTHY EARLS	DECEASED
GEARY	WILDA RINEHART	DECEASED
HOLDENVILLE	GARRY PHILLIPS	DECEASED
HOLLIS	CLOETTA J. JOHNSON	DECEASED
KIOWA	CHARLES G. STITES	DECEASED
MACOMB	LINDA CHAMPLIN	DECEASED
MORRIS	REBA REYNOLDS	DECEASED
OKEMAH	BETTY TITSWORTH	DECEASED
OKLAHOMA CITY	DORTHA MILLER	DECEASED
PAWNEE	ZELPHIA VENABLE	DECEASED
QUAPAW	CLARA ALLISON	DECEASED
SWODA	BILL G. BUXTON	DECEASED
WANETTE	RAYMOND RUSH	DECEASED

**\$5,000.00 DEATH BENEFIT:**

BIXBY	CYNDIE LECHLIDER, WIDOW OF JAMES LECHLIDER
BROKEN BOW	JACKIE WAKEFIELD, WIDOW OF WILLIAM WAKEFIELD
KIOWA	CHANEY HARKINS FUNERAL HOME ON BEHALF OF CHARLES G. STITES
OKLAHOMA CITY	BILL MERRITT FUNERAL SERVICE BEHALF OF HAYDEN W. MARRS JR.
PONCA CITY	GRACE MEMORIAL CHAPEL, BEHALF OF DOUGLAS PAPPAN
SENTINEL	DOROTHY I. HOPKINS, WIDOW OF LOUIS O. HOPKINS

**APPLICATION FOR ENTRANCE INTO THE PENSION SYSTEM/APPROVED  
BY EXECUTIVE DIRECTOR, ROBERT E. JONES, JR.:**

<u>CITY</u>	<u>APPLICANT</u>
ADA	LOGAN BOYD
ALTUS	CHASE DUNCAN
BERRYHILL	MIKE NOBLES
CUSHING	JACOB GRAVES
DUNCAN	SHAYNE MCDONALD
DUNCAN	SHELBY L. SMILEY
MCCLOUD	DEVIN ABNEY
NORTHWEST ROGERS	TRAER BURNETT
NORTHWEST ROGERS	MATTHEW MARLIN

OKLAHOMA CITY  
OKLAHOMA CITY  
OKLAHOMA CITY  
OKLAHOMA CITY  
OKLAHOMA CITY  
PURCELL  
SAPULPA  
YUKON  
YUKON  
YUKON

LANDON COLLINS  
JACOB DRISCOLL  
TANNER GOODWIN  
JONATHAN JOHNSON  
BROOKS MCMURRAY  
SETH SHEEHY  
NICHOLAS WYKE  
WILLIAM BISWELL  
TRAVIS LOVELESS  
MIKE PINKERTON

**APPLICATION FOR SURVIVING SPOUSE FOR CONTINUATION:**

<b><u>EFFECTIVE DATE</u></b>	<b><u>CITY</u></b>	<b><u>APPLICANT</u></b>
05/01/2012	BARTLESVILLE	WATHENA M. TANNER, OF Widow of Wilson Tanner
05/01/2012	BIXBY	CYNTHIA R. LECHLIDER, Widow of Francis James Lechliden
05/01/2012	BOKCHITO	CALE A. SMITH, WIDOWER of Carol D. Smith
05/01/2012	KEOTA	PATRICIA OLIVER, WIDOW OF Danny Oliver
05/01/2012	KONOWA	CLARICE CLOUD, WIDOW OF Billy B. Cloud
05/01/2012	MOUNDS	ELSIE L. STIGER, WIDOW OF John Stiger, Jr.
05/01/2012	PONCA CITY	MARILYN E. CLOUD, WIDOW of James T. Cloud
05/01/2012	TYRONE	CYNTHIA J. SWARTZ, WIDOW of James R. Swartz

**APPLICATION FOR SERVICE PENSION:**

<b><u>EFFECTIVE DATE</u></b>	<b><u>CITY</u></b>	<b><u>APPLICANT</u></b>
05/01/2012	ALTUS	JOHNNY D. CONRAD
05/01/2012	ANTLERS	ROBERT L. BOWMAN, JR.
05/01/2012	ANTLERS	NORMAN R. PETREE
02/05/2012	BARNSDALL	RICHARD J. PARKER
05/01/2012	BENTLEY	STEPHEN R. WALKER
05/01/2012	BROKEN ARROW	DOUG B. COATES
05/01/2012	BYARS	CHARLES B. SPRAY
50/01/2012	CALVIN	STEVEN D. JONES
05/02/2012	COALGATE	OSBORNE ROBERTS
05/08/2012	COLCORD	NATHAN S. KUSTANBORTER
05/01/2012	DRUMRIGHT	RICK F. DILLARD
04/14/2012	LEXINGTON	WILLIAM J. KEELER III
05/06/2012	MAYSVILLE	ALTON R. BROWN
05/03/2012	MENO	ANDY W. WEDEL
05/01/2012	MUTUAL	JOHN W. WILLIAMS
05/01/2012	RINGWOOD	RICKIE L. PEKRUL
05/01/2012	SAPULPA	EDGAR E. BANKS
05/01/2012	SHAWNEE	CURTIS R. LAMASTUS
05/01/2012	SHAWNEE	MARK WALLACE
05/01/2012	SOUTH COFFEYVILLE	TONY D. LAMB
04/14/2012	SPIRO	PHILLIP L. EVANS

01/06/2012 TYRONE ALAN SHERRILL

**APPLICATION FOR VESTED BENEFIT:**

<b><u>EFFECTIVE DATE</u></b>	<b><u>CITY</u></b>	<b><u>APPLICANT</u></b>
02/08/2015	ARKOMA	LLOYD E. VAUGHN
07/07/2012	CHOCTAW	JERRY E. MCKEE
12/06/2009	HAILEYVILLE	JAMES E. RANALLO JR.
05/01/2012	OAK CLIFF FPD	JEFFERSON L. DEAN

**REFUND OF CONTRIBUTIONS:**

<b><u>APPLICANT</u></b>	<b><u>CITY</u></b>	<b><u>HIRED</u></b>	<b><u>TERMINATED</u></b>
JASON J. HAMILTON	ADA	12/25/2000	04/10/2012
RICHARD A. HAY	WOODWARD	09/08/1999	05/03/2012
JOHN L. BRIDGES	YUKON	03/23/2009	06/30/2011

**NEW COUNTY AND/OR CITY FIRE DEPARTMENT ENTERING THE PENSION SYSTEM:**