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Connecting Oklahomans with Disabilities to Assistive Technology



DEPARTMENT OF
Wellness

Get started today!

For financial resources and to download your application, visit us online:



www.okabletech.okstate.edu

Bank loans for assistive technology and employment are provided by Oklahoma ABLE Tech, in partnership with the Oklahoma Assistive Technology Foundation (OkAT) and BancFirst of Stillwater. *Revised 06/2014*

Oklahoma ABLE Tech Bank Loans

*For Assistive Technology
and Employment*



- Quick and easy application
- Low-interest fixed rate
- Special guaranty consideration



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INDEPENDENCE IS PRICELESS

Overview

Oklahoma ABLE Tech bank loans help individuals with disabilities obtain needed assistive technology devices and services to help them live, work, and learn independently. Loans can help individuals purchase items like:

- Communication devices
- Hearing aids
- Home modifications
- Medical devices
- Vision devices
- Modified vehicles
- Computers or software
- Office equipment

No application fee
No down payment
No prepayment penalty



Loan Terms

Unsecured Loan:

- 6% interest rate
- Repayment term of 3 years
- Borrowed funds paid directly to the vendor
- Documentation fees apply

Secured Loan: (with Collateral or Guaranty*)

- 5% interest rate
- Repayment term of 5 years
- Vendor payment and documentation fees apply

**Guaranty loan with flexible underwriting guidelines is available for applicants who don't meet unsecured loan criteria due to credit/income issues from disability-related expenses.*

The financing option to help qualified borrowers purchase needed assistive technology devices and services
affordable • flexible • specialized

Should I Apply?

I need a modified vehicle and don't know what my options are.

This loan can be used to purchase a new or used modified vehicle or to acquire funding to modify your current vehicle. It may also be used to fill the gap with other public or private funding sources, such as the Department of Rehabilitation Services or Developmental Disability Services.

I can't qualify for a bank loan because I had to file bankruptcy due to medical expenses.

A bankruptcy due to medical-related expenses will not necessarily disqualify you from the program. Our non-profit partner will review your application for special guaranty consideration. Applicants are reviewed on a case-by-case basis to determine the ability to make monthly loan payments based on income and monthly expenses.

My insurance out-of-pocket/co-pay for my prescribed durable medical equipment is more than I can afford.

This loan can assist with medical co-pays and/or deductibles for equipment that is considered assistive technology. A quote or invoice for your portion of the cost is required with your application; if approved, payment will be made to the vendor.



Helpful Tips:

- ✓ Request a free copy of your credit report to review each year
- ✓ Obtain the total purchase price from your vendor (including taxes and fees)
- ✓ Secure a co-applicant if necessary