

STATE BOARD OF EQUALIZATION
PROPOSED FY-2022 REVENUE CERTIFICATION

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FUNDS TO BE CERTIFIED

Schedule 1

The summation of the itemized estimates of revenue, Schedule 2, and the amounts available for appropriation are proposed as the amounts to be certified by the State Board of Equalization in accordance with Section 23, Article X, *Constitution of Oklahoma*. The amounts proposed as available for appropriation are calculated as 95 percent (95%) of the summation of the itemized estimate of revenue for the respective funds, except for federal funds which shall be certified for the full amount of the estimate.

Column 1	Column 2	Column 3
CERTIFIED FUNDS	TOTAL ESTIMATED COLLECTIONS	APPROPRIATIONS AUTHORITY
	Proposed FY-2022 Estimates as of June 21, 2021	
GENERAL REVENUE	\$6,642,298,328 *	\$6,310,183,411
C.L.E.E.T.	\$2,642,798	\$2,510,658
COMMISSIONERS OF THE LAND OFFICE	\$8,849,414	\$8,406,944
MINERAL LEASING	\$5,500,000	\$5,225,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$950,000	\$902,500
PUBLIC BUILDING	\$1,683,070	\$1,598,917
OK EDUCATION LOTTERY TRUST FUND	\$61,000,000	\$57,950,000
STATE PUBLIC SAFETY FUND	\$24,367,443	\$23,149,071
HEALTH CARE ENHANCEMENT FUND	\$155,381,000	\$147,611,950
ALCOHOLIC BEVERAGE CONTROL FUND	\$13,000,000	\$12,350,000
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND	<u>\$60,000</u>	<u>\$57,000</u>
TOTALS	\$6,915,732,053	\$6,569,945,451

* General Revenue Fund estimated collections decreased by \$147,975,134 reducing the 95% appropriations authority by \$140,576,378 from February Board of Equalization certification. For more detail see Schedule 4. Schedule 1 reflects certified funds only. For final budgetary comparison, including non-certified funds, see Appendix 1.

ITEMIZED ESTIMATES OF REVENUE

Schedule 2

The itemized estimates of revenues displayed in this schedule for the General Revenue Fund and the Special Revenue Funds to be appropriated by the Legislature for the fiscal year ending June 30, 2022 (FY-2022) are the basis for the summation proposed for certification in Schedule 1. For informational purposes the FY-2022 estimates of revenues are compared to the last preceding fiscal year's actual revenues (FY-2020) and to both the itemized estimates and the projections of revenues for the current fiscal year (FY-2021).

Column 1 FUND NAME	Historical Information			Column 5 FY-2022 ESTIMATE 16-Feb-21	Column 6 PROPOSED FY-2022 ESTIMATE 21-Jun-21
	Column 2 FY-2020 ACTUAL	Column 3 FY-2021 ESTIMATE 15-Jun-20	Column 4 FY-2021 PROJECTED 16-Feb-21		
GENERAL REVENUE					
Alcohol Beverage Tax	\$41,853,403	\$41,980,000	\$47,804,000	\$51,166,000	\$51,166,000
Mixed Beverage Receipts Tax	\$70,673,308	\$92,530,000	\$68,999,000	\$80,569,000	\$80,846,000
Beverage Tax	\$0	\$0	\$0	\$0	\$0
Cigarette Tax	\$49,303,913	\$48,606,670	\$50,118,424	\$49,541,691	\$49,541,691
Tobacco Products Tax	\$34,244,993	\$33,839,651	\$36,300,426	\$37,114,868	\$38,450,334
Franchise/Business Activity Tax	\$52,353,987	\$57,380,000	\$53,116,000	\$53,053,000	\$53,053,000
Gross Production Tax-Gas	\$174,398,494	\$209,203,000	\$194,803,000	\$318,144,000	\$318,144,000
Gross Production Tax-Oil	\$295,426,683	\$367,274,000	\$139,776,000	\$211,370,000	\$211,370,000
Income Tax-Individual	\$2,434,134,071 *	\$2,693,207,899 *	\$2,784,267,279 *	\$2,746,786,266 *	\$2,646,863,721 *
Income Tax-Corporate	\$238,259,976	\$245,580,450	\$253,239,000	\$250,698,550	\$208,926,050
Estate Tax	\$0	\$0	\$0	\$0	\$0
Insurance Premium Tax	\$128,473,916	\$113,498,495	\$115,627,486	\$115,627,486	\$115,206,322
Motor Vehicle Taxes	\$52,405,020 ¹	\$26,020,000 ¹	\$44,680,000 ¹	\$45,186,000 ¹	\$45,186,000 ¹
Sales Tax	\$2,019,904,805	\$2,164,036,661	\$2,085,333,732	\$2,171,532,298	\$2,164,060,907
Use Tax	\$329,163,434	\$339,056,944	\$353,636,020 ²	\$385,053,314 ²	\$385,053,314 ²
Interest & Investments	\$98,608,454	\$64,000,000	\$46,500,000	\$43,000,000	\$43,000,000
Other (Schedule 3)	\$246,896,776 ¹	\$228,515,600	\$248,157,414	\$230,430,990	\$230,430,990
General Revenue Totals	\$6,266,101,234	\$6,724,729,371	\$6,522,357,780	\$6,789,273,462	\$6,641,298,328
Transfers & Lapses	\$7,028,429	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Revenue Comparison	\$6,273,129,664	\$6,725,729,371	\$6,523,357,780	\$6,790,273,462	\$6,642,298,328
One-Time Receipts	\$0	\$0	\$0	\$0	\$0
Total General Revenue	\$6,273,129,664	\$6,725,729,371	\$6,523,357,780	\$6,790,273,462	\$6,642,298,328
C.L.E.E.T.	\$2,933,502	\$3,089,754	\$2,618,453	\$2,642,798	\$2,642,798
COMM of LAND OFFICE	\$9,666,036	\$9,467,100	\$8,650,088	\$8,849,414	\$8,849,414
MINERAL LEASING	\$7,324,407	\$4,000,000	\$5,500,000	\$5,500,000	\$5,500,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,232,697	\$800,000	\$1,000,000	\$950,000	\$950,000
PUBLIC BUILDING	\$2,685,820	\$1,887,520	\$1,793,050	\$1,683,070	\$1,683,070
OK EDUCATION LOTTERY TRUST FUND	\$64,399,704	\$66,000,000	\$64,000,000	\$61,000,000	\$61,000,000
STATE PUBLIC SAFETY FUND	\$23,789,095	\$25,649,940	\$22,775,994	\$24,367,443	\$24,367,443
HEALTH CARE ENHANCEMENT FUND	\$145,248,334	\$152,488,000	\$159,616,000	\$155,381,000	\$155,381,000
ALCOHOLIC BEVERAGE CONTROL FUND	\$11,745,810	\$11,466,591	\$12,227,340	\$13,000,000	\$13,000,000
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND	\$78,850	\$150,000	\$50,000	\$60,000	\$60,000
GRAND TOTAL	\$6,542,233,920	\$7,000,728,276	\$6,801,588,705	\$7,063,707,187	\$6,915,732,053

Shown on Schedule 1

*In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has adopted an estimate of \$65.4M for FY2022. The amount of money allocated from income tax revenue for FY2021 was \$70M, and for FY 2020 was \$77.3M. These amounts have been removed from the respective individual income tax numbers.

¹Pursuant to House Bill 1014XX passed during the Second Special Session in 2017, amending Title 69, Section 1521 of the Oklahoma Highway Code, effective July 1, 2019, Motor Fuels Taxes enacted by HB1010XX and most Motor Vehicle Taxes currently distributed to the GRF are to be directed to the ROADS Fund and an equal amount of personal income tax currently diverted to the ROADS Fund will be redirected to the GRF. The ROADS Fund contribution from Motor Vehicle revenue, diesel fuel taxes, and gasoline fuel taxes for FY 2021 is projected to be \$182.1M, \$52.2M, and \$57.1M, respectively. FY 2022 is estimated to be \$185.5M, \$53.5M, and \$57.0M, respectively. The schedule reflects the decreased Motor Vehicle revenue contribution to GRF and the offsetting increase in the personal income tax contribution to the GRF.

²Pursuant to HB1019XX passed during the Second Special Session in 2017, amending Title 68, Section 1403, the first \$20.5M in Use Taxes for FY 2020 and each year thereafter, will be apportioned to the Education Reform Revolving Fund (1017). These amounts have been removed from respective GRF use tax numbers.

**ITEMIZED ESTIMATES OF "OTHER" REVENUES FROM SCHEDULE 2
GENERAL REVENUE FUND
Schedule 3**

Column 1	Historical Information			Column 5	Column 6
	Column 2	Column 3	Column 4		
	FY-2020 ACTUAL	FY-2021 ESTIMATE 15-Jun-20	FY-2021 PROJECTED 16-Feb-21	FY-2022 ESTIMATE 16-Feb-21	PROPOSED FY-2022 ESTIMATE 21-Jun-21
OTC:					
Pari-Mutuel	\$0	\$0	\$0	\$0	\$0
Tribal Cigarette Compacts	\$13,571,621	\$13,769,000	\$13,665,000	\$13,451,000	\$13,451,000
Bingo Excise & Charity Games	\$51,835	\$69,000	\$49,000	\$49,000	\$49,000
Workers Comp Ins. Premium Tax	\$0	\$0	\$0	\$0	\$0
Petroleum Excise Tax	\$8,496,245	\$12,439,000	\$8,381,000	\$9,965,000	\$9,965,000
Other OTC	\$36,630,835	\$28,710,000	\$49,787,000	\$28,765,000	\$28,765,000
TOTAL OTC	\$58,750,536	\$54,987,000	\$71,882,000	\$52,230,000	\$52,230,000
COLLECTIONS BY OTHER AGENCIES					
ABLE	\$0	\$0	\$0	\$0	\$0
Attorney General (Tobacco)	\$1,232,072	\$500,000	\$264,862	\$250,000	\$250,000
OMES-DCAM/formerly DCS	\$41,078	\$56,737	\$8,388	\$17,147	\$17,147
CLEET	\$289,519	\$306,167	\$260,113	\$262,458	\$262,458
Consumer Credit	\$650,057	\$520,000	\$600,000	\$550,000	\$550,000
District Attorney's Council	\$14,536,748	\$15,454,518	\$11,753,363	\$13,145,055	\$13,145,055
DPS	\$42,589,077	\$43,395,909	\$42,472,465	\$42,651,430	\$42,651,430
OMES-EBD/formerly EBC	\$2,860,372	\$1,980,235	\$2,821,405	\$2,821,405	\$2,821,405
Horseracing	\$82,445	\$95,710	\$88,668	\$95,710	\$95,710
Insurance Comm	\$70,817,902	\$54,937,889	\$63,735,988	\$63,735,988	\$63,735,988
Labor	\$420,155	\$446,341	\$413,265	\$423,025	\$423,025
Medical Licensure	\$434,356	\$420,000	\$420,000	\$440,000	\$440,000
Nursing Board	\$391,626	\$391,292	\$373,698	\$401,585	\$401,585
Sec of State	\$2,675,491	\$2,918,459	\$2,582,294	\$2,631,764	\$2,631,764
Securities Comm	\$17,604,395	\$18,151,287	\$17,155,000	\$16,777,000	\$16,777,000
Treasurer (Unclaimed Property)	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
Tribal Gaming/Horseracing	\$17,717,566	\$21,603,366	\$21,123,099	\$21,783,366	\$21,783,366
OMES-HCM/formerly OPM	\$2,227,226	\$2,350,691	\$2,202,806	\$2,215,058	\$2,215,058
OMES/formerly OSF	\$0	\$0	\$0	\$0	\$0
Other	\$3,576,156	\$0	\$0	\$0	\$0
TOTAL MISC	\$188,146,241	\$173,528,600	\$176,275,414	\$178,200,990	\$178,200,990
GRAND OTHER	\$246,896,776	\$228,515,600	\$248,157,414	\$230,430,990	\$230,430,990

COMPARISON OF CERTIFIED REVENUE ESTIMATES
FY-2022 FEBRUARY ESTIMATE vs. FY-2022 JUNE ESTIMATE
Schedule 4

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2022 ESTIMATE 16-Feb-21	PROPOSED FY-2022 ESTIMATE 21-Jun-21	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$51,166,000	\$51,166,000	\$0	0.0%
Mixed Beverage Receipts Tax	\$80,569,000	\$80,846,000	\$277,000	0.3%
Beverage Tax	\$0	\$0	\$0	0.0%
Cigarette Tax	\$49,541,691	\$49,541,691	\$0	0.0%
Tobacco Products Tax	\$37,114,868	\$38,450,334	\$1,335,466	3.6%
Franchise/Business Activity Tax	\$53,053,000	\$53,053,000	\$0	0.0%
Gross Production Tax-Gas	\$318,144,000	\$318,144,000	\$0	0.0%
Gross Production Tax-Oil	\$211,370,000	\$211,370,000	\$0	0.0%
Income Tax-Individual	\$2,746,786,266	\$2,646,863,721	(\$99,922,545)	(3.6%)
Income Tax-Corporate	\$250,698,550	\$208,926,050	(\$41,772,500)	(16.7%)
Estate Tax	\$0	\$0	\$0	0.0%
Insurance Premium Tax	\$115,627,486	\$115,206,322	(\$421,164)	(0.4%)
Motor Vehicle Taxes	\$45,186,000	\$45,186,000	\$0	0.0%
Sales Tax	\$2,171,532,298	\$2,164,060,907	(\$7,471,391)	(0.3%)
Use Tax	\$385,053,314	\$385,053,314	\$0	0.0%
Interest & Investments	\$43,000,000	\$43,000,000	\$0	0.0%
Other (Schedule 3)	\$230,430,990	\$230,430,990	\$0	0.0%
General Revenue Totals	\$6,789,273,462	\$6,641,298,328	(\$147,975,134)	(2.2%)
Transfers & Lapses	\$1,000,000	\$1,000,000	\$0	0.0%
Revenue Comparison	\$6,790,273,462	\$6,642,298,328	(\$147,975,134)	(2.2%)
One-Time Receipts	\$0	\$0	\$0	0.0%
Total General Revenue	\$6,790,273,462	\$6,642,298,328	(\$147,975,134)	(2.2%)
C.L.E.E.T. FUND	\$2,642,798	\$2,642,798	\$0	0.0%
COMMISSIONERS OF LAND OFFICE FUND	\$8,849,414	\$8,849,414	\$0	0.0%
MINERAL LEASING FUND	\$5,500,000	\$5,500,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY FUND	\$950,000	\$950,000	\$0	0.0%
PUBLIC BUILDING FUND	\$1,683,070	\$1,683,070	\$0	0.0%
OK EDUCATION LOTTERY TRUST FUND	\$61,000,000	\$61,000,000	\$0	0.0%
STATE PUBLIC SAFETY FUND	\$24,367,443	\$24,367,443	\$0	0.0%
HEALTH CARE ENHANCEMENT FUND	\$155,381,000	\$155,381,000	\$0	0.0%
ALCOHOLIC BEVERAGE CONTROL FUND	\$13,000,000	\$13,000,000	\$0	0.0%
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND	\$60,000	\$60,000	\$0	0.0%
GRAND TOTAL	\$7,063,707,187	\$6,915,732,053	(\$147,975,134)	(2.1%)

LEGISLATED REVENUE ADJUSTMENTS TO GENERAL REVENUE FUND AND ROADS FUND
2021 Legislative Session Summary
Schedule 5

The Legislature may enact laws to provide for additional or reduced revenues, to transfer existing revenues and unappropriated cash on hand from one fund to another fund, or to make provision for appropriating funds not previously appropriated directly by the Legislature. Such laws having been enacted in the First Regular Session of the 58th Legislature, 2021, and acted upon by the Governor, the following adjustments to the last certified Estimates of Revenue are proposed.

Column 1	Column 2	Column 3
FUND SOURCE DESCRIPTION	ADJUSTMENT AMOUNTS FY-2022 (100%)	ADJUSTMENT AMOUNTS FY-2022 (95%)
GENERAL REVENUE FUND		
Sales Tax		
HB1588 Forestry Equipment Sales Tax Exemption Exempts sales tax on commercial forestry equipment.	(\$422,231)	(\$401,119)
HB1566 Sales Tax Exemption for Aquariums Directs sales tax generated on sales of admission tickets by certain aquariums be collected and disbursed to the organization responsible for the aquarium's operation for promoting visitation.	(\$76,085)	(\$72,281)
HB1935 Affordable Housing Exempts sales tax on sales of supplies and materials used to construct single-dwelling homes to certain nonprofit organizations. Exemption for University Hospitals Trust.	(\$3,422,157)	(\$3,251,049)
HB2949 University Hospitals Systems Trust Amends changes in HB1935, reducing FY22 impact.	\$3,279,184	\$3,115,225
SB909 Sales Tax exemption for Small Museums Exempts sales tax on sales to certain museums through 12/31/2024.	(\$122,071)	(\$115,967)
HB2964 Motor Vehicle Sales Tax Exemption for Commercial Trailers Exempts sales tax on commercial trailers and semitrailers used to transport cargo over the highways of Oklahoma.	<u>(\$6,708,031)</u>	<u>(\$6,372,629)</u>
TOTAL CHANGES TO SALES TAX:	<u>(\$7,471,391)</u>	<u>(\$7,097,820)</u>
Tobacco Products Tax		
HB2292 Tobacco Tax Mod and Procedure Creates the Tobacco Products Tax Enforcement Act of 2021.	<u>\$1,335,466</u>	<u>\$1,268,693</u>
TOTAL CHANGES TO TOBACCO PRODUCTS TAX:	<u>\$1,335,466</u>	<u>\$1,268,693</u>
Individual Income Tax		
HB2780 Mixed Beverage/Garnishments Allows the Oklahoma Tax Commission to garnish the accrued earnings of a delinquent taxpayer employee by sending notice to the taxpayer's employer.	\$1,456,220	\$1,383,409
HB2178 ABLE Funds Provides a tax deduction for contributions to accounts established pursuant to the Achieving a Better Life Experience Program.	(\$233,852)	(\$222,159)
HB2962 Individual Income Tax Reduction 5% to 4.75% Reduces the top individual income tax rate from 5.0 percent to 4.75 percent.	(\$71,144,913)	(\$67,587,667)
SB608 Film Credit Establishes a rebate program for certain qualifying film projects and eligible television series projects filmed or produced in Oklahoma.	<u>(\$30,000,000)</u>	<u>(\$28,500,000)</u>
TOTAL CHANGES TO INDIVIDUAL INCOME TAX:	<u>(\$99,922,545)</u>	<u>(\$94,926,417)</u>

(Continued)

Corporate Income Tax

HB2960 Corporate Income Tax Reduction 6% to 4%

HB2961 Corporate Income Tax Reduction 6% to 4%

HB2963 Corporate Income Tax Reduction 6% to 4%

Enacts an income tax rate cut reducing the corporate income tax from 6 percent to 4 percent.

(\$41,772,500)

(\$39,683,875)

TOTAL CHANGES TO CORPORATE INCOME TAX:

(\$41,772,500)

(\$39,683,875)

Mixed Beverage Tax

HB2780 Mixed Beverage/Garnishments

Adds unpaid mixed beverage gross receipts tax to taxes for which corporations, limited liability corporations, and other legal entities are personally liable.

\$277,000

\$263,150

TOTAL CHANGES TO MIXED BEVERAGE TAX:

\$277,000

\$263,150

Premium Tax

SB66 Premium Tax Exemption for Schools

Exempts any insurance policy sold to any school district from the surplus lines premium tax.

(\$421,164)

(\$400,106)

TOTAL CHANGES TO PREMIUM TAX:

(\$421,164)

(\$400,106)

TOTAL CHANGES TO THE GENERAL REVENUE FUND:

(\$147,975,134)

(\$140,576,378)

TOTAL CHANGES TO ALL CERTIFIED FUNDS

(\$147,975,134)

(\$140,576,378)

ROADS Fund

HB2895 ROADS Reapportionment

Makes ROADS an authorized fund and ends transfer to Education Reform Revolving Fund.

\$575,000,000

TOTAL CHANGES TO ROADS Fund

\$575,000,000

(Continued)

LEGISLATED REVENUE ADJUSTMENTS TO 1017 FUND
2021 Legislative Session Summary
Schedule 5 (Continued)

The Legislature may enact laws to provide for additional or reduced revenues, to transfer existing revenues and unappropriated cash on hand from one fund to another fund, or to make provision for appropriating funds not previously appropriated directly by the Legislature. Such laws having been enacted in the First Regular Session of the 58th Legislature, 2021, and acted upon by the Governor, the following adjustments to the last certified Estimates of Revenue are proposed.

Column 1 FUND SOURCE DESCRIPTION	Column 2 ADJUSTMENT AMOUNTS FY-2022 (100%)
EDUCATION REFORM REVOLVING FUND (1017 Fund)	
Corporate Income Tax	
HB2894 Pension Apportionment	(\$4,043,525)
HB2960 Corporate Income Tax Reduction 6% to 4%	
HB2961 Corporate Income Tax Reduction 6% to 4%	
HB2963 Corporate Income Tax Reduction 6% to 4%	
Enacts an income tax rate cut reducing the corporate income tax from 6 percent to 4 percent.	<u>(\$8,893,500)</u>
TOTAL CORPORATE INCOME TAX COLLECTIONS CHANGES	<u>(\$12,937,025)</u>
Individual Income Tax	
HB2780 Mixed Beverage/Garnishments	\$141,780
Allows the Oklahoma Tax Commission to garnish the accrued earnings of a delinquent taxpayer employee by sending notice to the taxpayer's employer.	
HB2178 ABLE Funds	(\$22,768)
Provides a tax deduction for contributions to accounts established pursuant to the Achieving a Better Life Experience Program.	
HB2962 Individual Income Tax Reduction 5% to 4.75%	(\$6,926,787)
Reduces the top individual income tax rate from 5.0 percent to 4.75 percent.	
HB2894 Pension Apportionment	<u>(\$45,181,375)</u>
Ends reapportions to the Education Reform Revolving Fund from the Teachers Retirement System from individual income, corporate income, sales, and use taxes.	
TOTAL INDIVIDUAL INCOME TAX CHANGES:	<u>(\$51,989,150)</u>
Sales Tax	
HB1588 Forestry Equipment Sales Tax Exemption	(\$52,823)
Exempts sales tax on commercial forestry equipment.	
HB1566 Sales Tax Exemption for Aquariums	(\$9,519)
Directs sales tax generated on sales of admission tickets by certain aquariums be collected and disbursed to the organization responsible for the aquarium's operation for promoting visitation.	
HB1935 Affordable Housing	(\$428,128)
Exempts sales tax on sales of supplies and materials used to construct single-dwelling homes to certain nonprofit organizations. Exemption for University Hospitals Trust.	
HB2949 University Hospitals Systems Trust	\$410,241
Amends changes in HB1935, reducing FY22 impact.	
HB2894 Pension Apportionment	(\$32,465,200)
Ends reapportions to the Education Reform Revolving Fund from the Teachers Retirement System from individual income, corporate income, sales, and use taxes.	
SB909 Sales Tax Exemption for small museums	(\$15,272)
Exempts sales tax on sales to certain museums through 12/31/2024.	
HB2964 Motor Vehicle Sales Tax Exemption for Commercial Trailers	<u>(\$839,206)</u>
Exempts sales tax on commercial trailers and semitrailers used to transport cargo over the highways of Oklahoma.	
TOTAL SALES TAX CHANGES:	<u>(\$33,399,906)</u>

(Continued)

Use Tax	
HB2894 Pension Apportionment	<u>(\$5,756,688)</u>
Ends reappropriations to the Education Reform Revolving Fund from the Teachers Retirement System from individual income, corporate income, sales, and use taxes.	
TOTAL USE TAX CHANGES:	(\$5,756,688)
Tobacco Products Tax	
HB2292 Tobacco Tax Mod and Procedure	<u>\$28,023</u>
Creates the Tobacco Products Tax Enforcement Act of 2021.	
TOTAL TOBACCO PRODUCTS TAX CHANGES:	\$28,023
Insurance Premium Tax	
HB2893 Pension Apportionment	<u>(\$45,591,612)</u>
Eliminates the second year of an insurance premium tax apportionment change provided in HB 2742 (2020).	
TOTAL PREMIUM TAX REALLOCATIONS:	(\$45,591,612)
Reappropriations	
HB2895 ROADS Reappropriation	<u>(\$180,000,000)</u>
Makes ROADS an authorized fund and ends transfer to Education Reform Revolving Fund.	
TOTAL CHANGES:	(\$180,000,000)
Additional Appropriations	
HB2900 Oklahoma Medical Marijuana Authority Revolving Fund Appropriation	<u>\$37,500,000</u>
Appropriates money from the Oklahoma Medical Marijuana Authority Revolving Fund to the Education Reform Revolving Fund.	
TOTAL ADDITIONAL APPROPRIATIONS:	\$37,500,000
TOTAL CHANGES TO THE EDUCATION REFORM REVOLVING FUND	<u><u>(\$292,146,358)</u></u>

EDUCATION REFORM ACT - HB 1017

Schedule 6

SB 826 of the Second Regular Session of the Forty-fifth Legislature amended Section 41.29a of Title 62 to require that the Office of Accountability account for and report monthly revenues which accrue to the Education Reform Revolving Fund. The Education Reform Revolving Fund on June 1, 1996 began receiving revenue attributable to the revenue provisions of HB 1017 rather than these revenues first being apportioned to the General Revenue Fund.

CALCULATIONS

EDUCATION REFORM REVOLVING FUND

Column 1 SOURCE	Historical Information		Column 4 FY-2022 ESTIMATE 16-Feb-21	Column 5 PROPOSED FY-2022 ESTIMATE 21-Jun-21
	Column 2 FY-2021 ESTIMATE 15-Jun-20	Column 3 FY-2021 PROJECTED 16-Feb-21		
¹ Income Tax-Individual	\$513,451,381	\$529,818,576	\$526,631,509	\$474,642,359 ³
¹ Income Tax-Corporate	\$53,427,870	\$56,590,595	\$57,418,055	\$44,481,030 ³
¹ Sales Tax	\$299,308,055	\$292,190,617	\$304,133,994	\$270,734,088 ³
¹ Use Tax	\$66,494,601 ⁵	\$70,079,256 ⁵	\$74,428,649 ⁵	\$68,671,961 ^{3,5}
Cigarette Tax	\$2,210,098	\$2,287,764	\$2,261,144	\$2,261,144
Tobacco Products Tax	\$696,824	\$749,961	\$767,328	\$795,351
Tribal Gaming	\$158,424,679	\$154,902,728	\$159,744,679	\$159,744,679
Special License Plates	\$0	\$0	\$0	\$0
Business Activity Tax	\$0	\$0	\$0	\$0
¹ Insurance Premium Tax	\$45,591,612	\$45,591,612	\$45,591,612	\$0 ³
² Med Marijuana Auth Rev Fund Appropriation	\$30,000,000	\$30,000,000	\$0	\$37,500,000 ⁴
ROADS Fund Reapportionment				(\$180,000,000) ³
TOTAL - 100% OF ESTIMATE	\$1,169,605,119	\$1,182,211,108	\$1,170,976,969	\$878,830,612
Decrease in FY-2022 proposed estimate from FY-2021 official estimate				(\$290,774,507)
Decrease in FY-2022 proposed estimate from FY-2022 February estimate				(\$292,146,357)
FY-2022 Total Appropriation				\$875,289,631
FY-2021 Total Appropriation				\$1,015,074,419
Decrease in FY-2022 total appropriation from FY-2021 total appropriation				\$139,784,788

¹ HB2741, HB2742, and HB2743, passed during the 2020 Legislative Session, reapportioned money to the Education Reform Revolving Fund for FY2021 and FY2022. HB2741 reapportions state contributions from the Teachers Retirement System from individual income, corporate income, sales, and use taxes. HB2742 reapportions insurance premiums contributions from the Police, Law Enforcement, and Firefighters' pensions. HB2743 reapportions \$180 million from dedicated ROADS fund revenue. These amounts have been added into the FY21 estimates.

² SB1922, passed during the 2020 Legislative Session, section 145, appropriates \$30 million to the Oklahoma Education Reform Revolving Fund from the Oklahoma Medical Marijuana Authority Revolving Fund for FY2021.

³ HB2893, HB2894, and HB2895 passed during the 2021 Legislative Session end reapportionments to the Education Reform Revolving Fund. HB2893 eliminates the second year of an insurance premium tax apportionment change provided in HB 2742 (2020). HB2894 ends reapportions from the Teachers Retirement System from individual income, corporate income, sales, and use taxes. HB2895 makes ROADS an authorized fund and ends transfer to Education Reform Revolving Fund. These amounts have been subtracted from the Proposed FY2022 estimate.

⁴ HB2900, passed during the 2021 Legislative Session, section 137, appropriates \$37.5 million to the Oklahoma Education Reform Revolving Fund from the Oklahoma Medical Marijuana Authority Revolving Fund for FY2022.

⁵ Pursuant to HB1019XX passed during the Second Special Session in 2017, amending O.S. 68, § 1403, the first \$20.5M in use taxes for FY-2020 and subsequent years will be apportioned to the Education Reform Revolving Fund (1017 Fund). These amounts have been removed from GRF use tax numbers and added in this schedule.

**COMPARISON OF EXPENDITURE AUTHORITY 2021 SESSION (16-Feb-2021) TO
PROPOSED EXPENDITURE AUTHORITY 2021 SESSION (21-Jun-2021)
Appendix A-1**

Column 1	Column 2	Column 3	Column 4	Column 5
	EXPENDITURE AUTHORITY* FY-2022 16-Feb-21	EXPENDITURE AUTHORITY* FY-2022 21-Jun-21	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS (95%)				
GENERAL REVENUE FUND				
Certified	\$6,450,759,789	\$6,310,183,411	(\$140,576,378)	(2.2%)
Prior Year Certified	\$1,136,992,815	\$1,136,992,815	\$0	0.0%
Cash	\$0	\$0	\$0	0.0%
TOTAL	\$7,587,752,604	\$7,447,176,226	(\$140,576,378)	(1.9%)
C.L.E.E.T. FUND				
Certified	\$2,510,658	\$2,510,658	\$0	0.0%
Cash	\$19,488	\$19,488	\$0	0.0%
TOTAL	\$2,530,146	\$2,530,146	\$0	0.0%
MINERAL LEASING FUND				
Certified	\$5,225,000	\$5,225,000	\$0	0.0%
Cash	\$3,524,406	\$3,524,406	\$0	0.0%
TOTAL	\$8,749,406	\$8,749,406	\$0	0.0%
OHSA FUND				
Certified	\$902,500	\$902,500	\$0	0.0%
Cash	\$282,698	\$282,698	\$0	0.0%
TOTAL	\$1,185,198	\$1,185,198	\$0	0.0%
PUBLIC BUILDING FUND				
Certified	\$1,598,917	\$1,598,917	\$0	0.0%
Cash	\$522,776	\$522,776	\$0	0.0%
TOTAL	\$2,121,693	\$2,121,693	\$0	0.0%
SPECIAL CASH FUND				
Cash	\$0	\$57,315,210 ¹	\$57,315,210	0.0%
	\$0	\$57,315,210	\$57,315,210	0.0%
SUBTOTAL NON-RESTRICTED FUNDS	\$7,602,339,047	\$7,519,077,879	(\$83,261,168)	(1.1%)
<p>¹HB2900 directs the following transfers to the Special Cash Fund: Sec. 133 - \$19,315,210 from the State Transportation Fund; Sec. 134 - \$25,000,000 from the Unclaimed Property Fund; Sec. 135 - \$6,500,000 from the Insurance Commissioner Rev Fund; Sec. 136 - \$6,500,000 from the Secretary of State Rev Fund.</p>				
(Continued)				

**COMPARISON OF EXPENDITURE AUTHORITY 2021 SESSION (16-Feb-2021) TO
PROPOSED EXPENDITURE AUTHORITY 2021 SESSION (21-Jun-2021)
Appendix A-1 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	EXPENDITURE AUTHORITY* FY-2022 16-Feb-21	EXPENDITURE AUTHORITY* FY-2022 21-Jun-21	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS (95%)				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$8,406,944	\$8,406,944	\$0	0.0%
Prior Year Certified	\$0	\$0	\$0	0.0%
Cash	\$0	\$0	\$0	0.0%
TOTAL	\$8,406,944	\$8,406,944	\$0	0.0%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$57,950,000	\$57,950,000	\$0	0.0%
Cash	\$18,607,982	\$18,607,982	\$0	0.0%
TOTAL	\$76,557,982	\$76,557,982	\$0	0.0%
STATE PUBLIC SAFETY FUND				
Certified	\$23,149,071	\$23,149,071	\$0	0.0%
Cash	\$1,528,399	\$1,528,399	\$0	0.0%
TOTAL	\$24,677,470	\$24,677,470	\$0	0.0%
HEALTH CARE ENHANCEMENT FUND				
Certified	\$147,611,950	\$147,611,950	\$0	0.0%
Cash	\$14,186,333	\$14,186,333	\$0	0.0%
TOTAL	\$161,798,283	\$161,798,283	\$0	0.0%
ALCOHOLIC BEVERAGE CONTROL FUND				
Certified	\$12,350,000	\$12,350,000	\$0	0.0%
Cash	\$1,199,736	\$1,199,736	\$0	0.0%
TOTAL	\$13,549,736	\$13,549,736	\$0	0.0%
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND				
Certified	\$57,000	\$57,000	\$0	0.0%
Cash	\$102,365	\$102,365	\$0	0.0%
TOTAL	\$159,365	\$159,365	\$0	0.0%
SUBTOTAL RESTRICTED FUNDS	\$285,149,780	\$285,149,780	\$0	0.0%
TOTAL-RESTRICTED & NON-RESTRICTED	\$7,887,488,827	\$7,804,227,659	(\$83,261,168)	(1.1%)
OTHER FUNDS (100%)				
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
1017 FUND				
Revolving Fund Estimate	\$1,170,976,969	\$878,830,612	(\$292,146,357)	(24.9%)
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$13,684,375	\$13,684,375	\$0	0.0%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$20,000,000	\$20,000,000	\$0	0.0%
STATE TRANSPORTATION FUND				
Revolving Fund Estimate	\$206,208,873	\$186,893,663	(\$19,315,210)	(9.4%)
ROADS Fund				
Revolving Fund Estimate	\$0	\$575,000,000	\$575,000,000	0.0%
TOTAL	\$9,440,475,940	\$9,620,753,206	\$180,277,265	1.9%
**ADDITIONAL BUDGETARY AUTHORIZATIONS:				
Cash Flow Reserve Fund	\$200,000,000	\$200,000,000	\$0	0.0%
Constitutional Reserve Fund	\$0	\$0	\$0	0.0%
Revenue Stabilization Fund	\$0	\$0	\$0	0.0%
Total Reappropriations	\$0	\$0	\$0	0.0%
Agency Revolving Fund Authorizations	\$0	\$0	\$0	0.0%
Additional Revolving Fund Appropriations	\$0	\$128,057,134 ¹	\$128,057,134	0.0%
TOTAL AUTHORIZED BUDGET	\$9,640,475,940	\$9,948,810,340	\$308,334,399	3.2%

*Expenditure Authority represents the total amount that is available for the Legislature to spend.

**Additional Budgetary Authorizations are those amounts, authorized by law, which do not affect the Certified Funds or specific Authorized funds reported for Board action. This section is provided for informational purposes and final budgetary comparison.

¹ \$12,500,000 appropriated from Oklahoma Medical Marijuana Authority Revolving Fund; \$28,957,134 appropriated from the Opioid Lawsuit Settlement Fund; \$86,600,000 appropriated from the Master Teacher Program Fund.

**COMPARISON OF PROPOSED EXPENDITURE AUTHORITY 2021 SESSION (21-Jun-2021) TO
AUTHORIZED EXPENDITURES 2021 SESSION (21-Jun-2021), BY FUND
Appendix A-2**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2022 EXPENDITURE AUTHORITY* 2021 SESSION 21-Jun-21	FY-2022 AUTHORIZED** EXPENDITURES 2021 SESSION 21-Jun-21	UNENCUMBERED/ UNSPENT DIFFERENCE	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$6,310,183,411	\$6,065,155,775	(\$245,027,636)	(3.9%)
Prior Year Certified	\$1,136,992,815	\$501,686,376	(\$635,306,439)	(55.9%)
Cash	\$0	\$0	\$0	0.0%
TOTAL	\$7,447,176,226	\$6,566,842,151	(\$880,334,075)	(11.8%)
C.L.E.E.T. FUND				
Certified	\$2,510,658	\$2,510,658	\$0	0.0%
Cash	\$19,488	\$19,488	\$0	0.0%
TOTAL	\$2,530,146	\$2,530,146	\$0	0.0%
MINERAL LEASING FUND				
Certified	\$5,225,000	\$5,225,000	\$0	0.0%
Cash	\$3,524,406	\$3,524,406	\$0	0.0%
TOTAL	\$8,749,406	\$8,749,406	\$0	0.0%
OHSA FUND				
Certified	\$902,500	\$902,500	\$0	0.0%
Cash	\$282,698	\$282,698	\$0	0.0%
TOTAL	\$1,185,198	\$1,185,198	\$0	0.0%
PUBLIC BUILDING FUND				
Certified	\$1,598,917	\$1,598,917	\$0	0.0%
Cash	\$522,776	\$522,776	\$0	0.0%
TOTAL	\$2,121,693	\$2,121,693	\$0	0.0%
SPECIAL CASH FUND				
Cash	\$57,315,210	\$57,315,210 ¹	\$0	0.0%
TOTAL	\$57,315,210	\$57,315,210	\$0	0.0%
SUBTOTAL NON-RESTRICTED FUNDS	\$7,519,077,879	\$6,638,743,804	(\$880,334,075)	(11.7%)

¹ HB2900 directs the following transfers to the Special Cash Fund: Sec. 133 - \$19,315,210 from the State Transportation Fund; Sec. 134 - \$25,000,000 from the Unclaimed Property Fund; Sec. 135 - \$6,500,000 from the Insurance Commissioner Rev Fund; Sec. 136 - \$6,500,000 from the Secretary of State Rev Fund.

(Continued)

**COMPARISON OF PROPOSED EXPENDITURE AUTHORITY 2021 SESSION (21-Jun-2021) TO
AUTHORIZED EXPENDITURES 2021 SESSION (21-Jun-2021), BY FUND
Appendix A-2 (Continued)**

Column 1	Column 2 FY-2022 EXPENDITURE AUTHORITY* 2021 SESSION 21-Jun-21	Column 3 FY-2022 AUTHORIZED** EXPENDITURES 2021 SESSION 21-Jun-21	Column 4 UNENCUMBERED/ UNSPENT DIFFERENCE	Column 5 PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$8,406,944	\$8,379,276	(\$27,668)	(0.3%)
Prior Year Certified	\$0	\$0	\$0	0.0%
Cash	\$0	\$0	\$0	0.0%
TOTAL	\$8,406,944	\$8,379,276	(\$27,668)	(0.3%)
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$57,950,000	\$57,950,000	\$0	0.0%
Cash	\$18,607,982	\$18,607,982	\$0	0.0%
TOTAL	\$76,557,982	\$76,557,982	\$0	0.0%
STATE PUBLIC SAFETY FUND				
Certified	\$23,149,071	\$23,149,071	\$0	0.0%
Cash	\$1,528,399	\$1,528,399	\$0	0.0%
TOTAL	\$24,677,470	\$24,677,470	\$0	0.0%
HEALTH CARE ENHANCEMENT FUND				
Certified	\$147,611,950	\$147,611,950	\$0	0.0%
Cash	\$14,186,333	\$14,186,333	\$0	0.0%
TOTAL	\$161,798,283	\$161,798,283	\$0	0.0%
ALCOHOLIC BEVERAGE CONTROL FUND				
Certified	\$12,350,000	\$12,350,000	\$0	0.0%
Cash	\$1,199,736	\$1,199,736	\$0	0.0%
TOTAL	\$13,549,736	\$13,549,736	\$0	0.0%
OKLAHOMA PENSION IMPROVEMENT REV FUND				
Certified	\$57,000	\$0	(\$57,000)	(100.0%)
Cash	\$102,365	\$0	(\$102,365)	(100.0%)
TOTAL	\$159,365	\$0	(\$159,365)	(100.0%)
SUBTOTAL RESTRICTED FUNDS	\$285,149,780	\$284,962,747	(\$187,033)	(0.1%)
TOTAL-RESTRICTED & NON-RESTRICTED	\$7,804,227,659	\$6,923,706,551	(\$880,521,108)	(11.3%)
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
1017 FUND				
Revolving Fund Estimate	\$878,830,612	\$875,289,631	(\$3,540,981)	(0.4%)
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$13,684,375	\$13,684,375	\$0	0.0%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$20,000,000	\$20,000,000	\$0	0.0%
STATE TRANSPORTATION FUND				
Revolving Fund Estimate	\$186,893,663	\$186,893,663	\$0	0.0%
ROADS Fund				
Revolving Fund Estimate	\$575,000,000	\$575,000,000	\$0	0.0%
TOTAL	\$9,620,753,206	\$8,736,691,117	(\$884,062,089)	(9.2%)
***ADDITIONAL BUDGETARY AUTHORIZATIONS:				
Cash Flow Reserve Fund	\$200,000,000	\$200,000,000	\$0	0.0%
Constitutional Reserve Fund	\$0	\$0	\$0	0.0%
Revenue Stabilization Fund	\$0	\$0	\$0	0.0%
Total Reappropriations	\$0	\$0	\$0	0.0%
Agency Revolving Fund Authorizations	\$0	\$0	\$0	0.0%
Additional Revolving Fund Appropriations	\$128,057,134 ¹	\$128,057,134 ¹	\$0	0.0%
TOTAL AUTHORIZED BUDGET	\$9,948,810,340	\$9,064,748,251	(\$884,062,089)	(8.9%)

*Expenditure Authority represents the total amount that is available for the Legislature to spend.

**Authorized Expenditures represent the total amount actually spent by the Legislature.

***Additional Budgetary Authorizations are those amounts, authorized by law, which do not affect the Certified Funds or specific Authorized funds reported for Board action. This section is provided for informational purposes and final budgetary comparison.

¹ \$12,500,000 appropriated from Oklahoma Medical Marijuana Authority Revolving Fund; \$28,957,134 appropriated from the Opioid Lawsuit Settlement Fund; \$86,600,000 appropriated from the Master Teacher Program Fund.

**COMPARISON OF AUTHORIZED EXPENDITURES FOR FY-2021 (15-June-2020) TO
AUTHORIZED EXPENDITURES FOR FY-2022 (21-June-2021), BY FUND
Appendix A-3**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED* EXPENDITURES 15-Jun-20 FY-2021	AUTHORIZED* EXPENDITURES 2021 SESSION 21-Jun-21 FY-2022	UNENCUMBERED/ UNSPENT DIFFERENCE	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$5,252,450,088	\$6,065,155,775	\$812,705,687	15.5%
Prior Year Certified	\$3,052,677	\$501,686,376	\$498,633,699	16334.3%
Cash	\$310,411,345	\$0	(\$310,411,345)	(100.0%)
TOTAL	\$5,565,914,110	\$6,566,842,151	\$1,000,928,041	18.0%
C.L.E.E.T. FUND				
Certified	\$2,935,267	\$2,510,658	(\$424,609)	(14.5%)
Cash	\$0	\$19,488	\$19,488	0.0%
TOTAL	\$2,935,267	\$2,530,146	(\$405,121)	(13.8%)
MINERAL LEASING FUND				
Certified	\$3,800,000	\$5,225,000	\$1,425,000	37.5%
Cash	\$5,411,258	\$3,524,406	(\$1,886,852)	(34.9%)
TOTAL	\$9,211,258	\$8,749,406	(\$461,852)	(5.0%)
OHSA FUND				
Certified	\$760,000	\$902,500	\$142,500	18.8%
Cash	\$124,250	\$282,698	\$158,448	127.5%
TOTAL	\$884,250	\$1,185,198	\$300,948	34.0%
PUBLIC BUILDING FUND				
Certified	\$1,793,144	\$1,598,917	(\$194,227)	(10.8%)
Cash	\$229,649	\$522,776	\$293,127	127.6%
TOTAL	\$2,022,793	\$2,121,693	\$98,900	4.9%
SPECIAL CASH FUND				
Cash	\$121,192,020 ¹	\$57,315,210 ²	(\$63,876,810)	(52.7%)
	\$121,192,020	\$57,315,210	(\$63,876,810)	(52.7%)
BOND FUND - SERIES A	\$0	\$0	\$0	0.0%
BOND FUND - SERIES B	\$0	\$0	\$0	0.0%
TOTAL	\$0	\$0	\$0	0.0%
SUBTOTAL NON-RESTRICTED FUNDS	\$5,702,159,698	\$6,638,743,804	\$936,584,106	16.4%

¹ SB1922 directs the following transfers to the Special Cash Fund: Sec. 137 - \$46,191,489 from the State Transportation Fund; Sec. 138 - \$8,000,000 from the Tourism Cap Improvement Fund; Sec. 139 - \$25,000,000 from the Unclaimed Property Fund; Sec. 140 - \$6,500,000 from the Insurance Commissioner Rev Fund; Sec. 141 - \$6,500,000 from the Secretary of State Rev Fund; Sec., 142 - \$20,000,000 from the Weigh Station Improvement Rev Fund; Sec. 143 - \$2,500,000 from the Drug Money Laund/Wire Trans Rev Fund; Sec., 144 - \$6,500,000 from the Digital Transformation Fund, Sections 137 - 144 effective upon signature.

² HB2900 directs the following transfers to the Special Cash Fund: Sec. 133 - \$19,315,210 from the State Transportation Fund; Sec. 134 - \$25,000,000 from the Unclaimed Property Fund; Sec. 135 - \$6,500,000 from the Insurance Commissioner Rev Fund; Sec. 136 - \$6,500,000 from the Secretary of State Rev Fund.

(Continued)

**COMPARISON OF AUTHORIZED EXPENDITURES FOR FY-2020 (15-Jun-2020) TO
AUTHORIZED EXPENDITURES FOR FY-2022 (21-Jun-2021), BY FUND
Appendix A-3 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED* EXPENDITURES 15-Jun-20 FY-2021	AUTHORIZED* EXPENDITURES 2021 SESSION 21-Jun-21 FY-2022	UNENCUMBERED/ UNSPENT DIFFERENCE	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$8,379,276	\$8,379,276	\$0	0.0%
Prior Year Certified	\$0	\$0	\$0	0.0%
Cash	\$0	\$0	\$0	0.0%
TOTAL	\$8,379,276	\$8,379,276	\$0	0.0%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$52,700,000	\$57,950,000	\$5,250,000	10.0%
Cash	\$20,054,285	\$18,607,982	(\$1,446,303)	(7.2%)
TOTAL	\$72,754,285	\$76,557,982	\$3,803,697	5.2%
STATE PUBLIC SAFETY FUND				
Certified	\$24,367,443	\$23,149,071	(\$1,218,372)	(5.0%)
Cash	\$1,712,909	\$1,528,399	(\$184,510)	(10.8%)
TOTAL	\$26,080,352	\$24,677,470	(\$1,402,882)	(5.4%)
HEALTH CARE ENHANCEMENT FUND				
Certified	\$144,863,600	\$147,611,950	\$2,748,350	1.9%
Cash	\$0	\$14,186,333	\$14,186,333	0.0%
TOTAL	\$144,863,600	\$161,798,283	\$16,934,683	11.7%
ALCOHOLIC BEVERAGE CONTROL FUND				
Certified	\$10,893,261	\$12,350,000	\$1,456,739	13.4%
Cash	\$0	\$1,199,736	\$1,199,736	0.0%
TOTAL	\$10,893,261	\$13,549,736	\$2,656,475	24.4%
OKLAHOMA PENSION IMPROVEMENT REV FUND				
Certified	\$0	\$0	\$0	0.0%
Cash	\$0	\$0	\$0	0.0%
TOTAL	\$0	\$0	\$0	0.0%
SUBTOTAL RESTRICTED FUNDS	\$262,970,774	\$284,962,747	\$21,991,973	8.4%
TOTAL-RESTRICTED & NON-RESTRICTED	\$5,965,130,472	\$6,923,706,551	\$958,576,079	16.1%
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$46,938,566	\$47,372,299	\$433,733	0.9%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$46,938,566	\$47,372,299	\$433,733	0.9%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$46,938,566	\$47,372,299	\$433,733	0.9%
1017 FUND				
Revolving Fund Estimate	\$1,015,074,419	\$875,289,631	(\$139,784,788)	(13.8%)
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$11,718,750	\$13,684,375	\$1,965,625	16.8%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$37,000,000	\$20,000,000	(\$17,000,000)	(45.9%)
STATE TRANSPORTATION FUND				
Revolving Fund Estimate	\$170,000,000	\$186,893,663	\$16,893,663	9.9%
ROADS Fund				
Revolving Fund Estimate	\$0	\$575,000,000	\$575,000,000	0.0%
TOTAL	\$7,339,739,339	\$8,736,691,117	\$1,396,951,778	19.0%
**ADDITIONAL BUDGETARY AUTHORIZATIONS:				
Cash Flow Reserve Fund	\$0	\$200,000,000	\$200,000,000	0.0%
Constitutional Reserve Fund	\$243,668,709	\$0	(\$243,668,709)	(100.0%)
Revenue Stabilization Fund	\$162,500,000	\$0	(\$162,500,000)	(100.0%)
Total Reappropriations	\$22,000,000	\$0	(\$22,000,000)	(100.0%)
Agency Revolving Fund Authorizations	\$26,300,000	\$0	(\$26,300,000)	(100.0%)
Additional Revolving Fund Appropriations	\$38,957,134	\$128,057,134 ¹	\$89,100,000	228.7%
TOTAL AUTHORIZED BUDGET	\$7,833,165,182	\$9,064,748,251	\$1,231,583,069	15.7%

*Authorized Expenditures represent the total amount actually spent by the Legislature.

**Additional Budgetary Authorizations are those amounts, authorized by law, which do not affect the Certified Funds or specific Authorized funds reported for Board action. This section is provided for informational purposes and final budgetary comparison.

¹ \$12,500,000 appropriated from Oklahoma Medical Marijuana Authority Revolving Fund; \$28,957,134 appropriated from the Opioid Lawsuit Settlement Fund; \$86,600,000 appropriated from the Master Teacher Program Fund.

**Authorized Expenditures Summary FY-2021 (15-Jun-2020) to
Authorized Expenditures Summary FY-2022 (21-Jun-2021)
Appendix A-4**

Column 1	Column 2 FY-2021 15-Jun-20 ACTUAL EXPENDITURES	Column 3 FY-2022 21-Jun-21 ACTUAL EXPENDITURES	Column 4 FY 2021 to FY 2022 DIFFERENCE (\$)	Column 5 FY 2021 to FY 2022 DIFFERENCE (%)
CERTIFIED				
General Revenue Fund	\$5,252,450,088	\$6,065,155,775	\$812,705,687	15.5%
CLEET Fund	\$2,935,267	\$2,510,658	(\$424,609)	(14.5%)
Mineral Leasing Fund	\$3,800,000	\$5,225,000	\$1,425,000	37.5%
OHSA Fund	\$760,000	\$902,500	\$142,500	18.8%
Public Building Fund	\$1,793,144	\$1,598,917	(\$194,227)	(10.8%)
Commissioners of the Land Office Fund	\$8,379,276	\$8,379,276	\$0	0.0%
OK Education Lottery Trust Fund	\$52,700,000	\$57,950,000	\$5,250,000	10.0%
State Public Safety Fund	\$24,367,443	\$23,149,071	(\$1,218,372)	(5.0%)
Health Care Enhancement Fund	\$144,863,600	\$147,611,950	\$2,748,350	1.9%
Alcoholic Beverage Control Fund	\$10,893,261	\$12,350,000	\$1,456,739	13.4%
OK Pension Improvement Rev Fund	\$0	\$0	\$0	0.0%
TOTAL CERTIFIED FUNDS	\$5,502,942,079	\$6,324,833,147	\$821,891,068	14.9%
AUTHORIZED				
1017 Fund	\$1,015,074,419	\$875,289,631	(\$139,784,788)	(13.8%)
Common Ed. Technology Fund (GP-Oil)	\$46,938,566	\$47,372,299	\$433,733	0.9%
OK Student Aid Fund (GP – Oil)	\$46,938,566	\$47,372,299	\$433,733	0.9%
Higher Ed. Capital Fund (GP – Oil)	\$46,938,566	\$47,372,299	\$433,733	0.9%
Tobacco Fund	\$11,718,750	\$13,684,375	\$1,965,625	16.8%
Judicial Revolving Fund	\$37,000,000	\$20,000,000	(\$17,000,000)	(45.9%)
Transportation Fund	\$170,000,000	\$186,893,663	\$16,893,663	9.9%
ROADS Fund	\$0	\$575,000,000	\$575,000,000	0.0%
TOTAL AUTHORIZED FUNDS	\$1,374,608,867	\$1,812,984,566	\$438,375,699	31.9%
CARRYOVER AND SPECIAL CASH	\$462,188,393	\$598,873,404	\$136,685,011	29.6%
CASH FLOW RESERVE FUND	\$0	\$200,000,000	\$200,000,000	0.0%
CONSTITUTIONAL RESERVE FUND	\$243,668,709	\$0	(\$243,668,709)	(100.0%)
REVENUE STABILIZATION FUND	\$162,500,000	\$0	(\$162,500,000)	(100.0%)
REAPPROPRIATIONS	\$22,000,000 ¹	\$0	(\$22,000,000)	(100.0%)
AGENCY REVOLVING FUND AUTHORITY	\$26,300,000 ²	\$0	(\$26,300,000)	(100.0%)
ADD'L REV FUND APPROPRIATIONS	\$38,957,134 ³	\$128,057,134 ⁴	\$89,100,000	228.7%
TOTAL ALL FUNDS	\$7,833,165,182	\$9,064,748,251	\$1,231,583,069	15.7%

¹ Total Reappropriations include \$6,000,000 reappropriated to the Department of Health and \$16,000,000 reappropriated to Human Services.

² \$24,800,000 authorized from Health Employee and Economy Improvement Act (HEEIA) Revolving Fund and \$1,500,000 authorized from Oklahoma Department of Veterans Affairs Revolving Fund.

³ \$10,000,000 appropriated from Oklahoma Medical Marijuana Authority Revolving Fund; \$28,957,134 appropriated from the Opioid Lawsuit Settlement Fund.

⁴ \$12,500,000 appropriated from Oklahoma Medical Marijuana Authority Revolving Fund; \$28,957,134 appropriated from the Opioid Lawsuit Settlement Fund; \$86,600,000 appropriated from the Master Teacher Program Fund.